

LAVENHAM PRESCHOOL

England & Wales · Charity number 1184176

Details

Status Registered

Legal form CIO

Registered 2019-07-01

Register [View on the Charity Commission register](#)

Contact

Address Lavenham Village Hall
Church Street
Lavenham
Sudbury
CO10 9QT

Phone 01787249738

Email lavenham.preschool@gmail.com

Website www.lavenhampreschool.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BE BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, RELIGION, MEANS OR ABILITY;B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRESCHOOL LEARNING ALLIANCE.

Activities: The pre-school provides a facility where children between the ages of 2 and 4 years and 11 months can attend sessions, as selected by parents, on weekdays between 8am and 6pm. These sessions are run by staff qualified in early years education who deliver the curriculum, in accordance with the statutory framework for the early years foundation stage, in a safe and secure environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£188,334	£165,953	-	-
2024-08-31	£155,364	£151,492	-	-
2023-08-31	£131,746	£108,654	-	-
2022-08-31	£112,656	£93,417	-	-
2021-08-31	£69,152	£94,106	-	-
2020-08-31	£117,021	£106,890	-	-

Trustees

Name	Role	Appointed
Roy Mawford	Chair	2019-07-01
Anthony Burdis		2024-10-24
Jill Jones		2019-07-01
Kelly Greyling		2024-10-24
Kelly Humphreys		2021-12-14
Susan Knight		2020-01-30

LAVENHAM PRESCHOOL

England & Wales - Charity number 1184176

Accounts

Lavenham Preschool

Annual Report and Financial Statements

Year ended 31 August 2025

Charity number: 1184176

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2025

Contents

Page:

1	Reference and administrative details
2 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 10	Notes forming part of the Financial Statements

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2025

Reference and administrative details

Charity name Lavenham Preschool

Registered charity number 1184176

Business address Church Street
Lavenham
Suffolk
CO10 9QT

Trustees R S Mawford - Chairman and Treasurer
J M Jones
S Knight
K Humphreys
L Willis
A Burdis (appointed on 24 October 2024)
K Greyling (appointed on 24 October 2024)

Pre-school Manager Elzbieta Zlotek

Independent examiner Wendy Bowman AAT
WB Accounting Services, 18 Peek Close, Lavenham, Suffolk, CO10 9FR

Bankers Santander UK plc (accounts closed June 2025)
Lloyds Bank plc

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2025

The trustees for the purposes of charity law, have pleasure in presenting their annual report and the financial statements of the charity for the year ended 31 August 2025.

Structure, Governance and Management

Governing Document

Lavenham Preschool is a Charitable Incorporated Organisation (Foundation Model) which was registered on 1 July 2019 (registered number 1184176). On 19 December 2019 the CIO obtained OFSTED registration and took over the Preschool's activities and assets. The Preschool previously operated as an unincorporated charity (registered number 1048612) which was registered on 12 August 1995.

Trustees – appointment, organisation and recruitment

The trustees during the year ended 31 August 2024 are stated on page 1. Mr D Carse resigned as Trustee and Treasurer on 31 August 2024. Mr R Mawford took over as Treasurer on 1 September 2024 and subsequently resigned as Treasurer on 31 August 2025. Ms K Greyling took over as Treasurer on 1 September 2025.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Objectives and activities

Lavenham Preschool is an educational charity whose objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Preschool is open five days a week during term-time, offering breakfast club, morning and afternoon sessions, lunch club, an after-hours club and all-day care. From January 2024 we increased our opening hours to 8am – 5pm, to make us more attractive to working parents. We also operated a holiday club in August 2024 and we did so again in August 2025. We cater for children from 2 years to school age, preparing them for entry into mainstream schooling. The Preschool operates from a purpose-built building, adjacent to Lavenham Village Hall, which was opened in September 2017.

Performance and achievements

A determined effort has been made to build up pupil numbers to ensure our purpose-built building is fully utilised and the success from this can be seen in the healthy surplus the Preschool has maintained for the year ended 31 August 2025. We consider this an enormous achievement in the current climate. With the involvement of both trustees and staff, we were able to continue with our fundraising efforts, including the annual fireworks display, held in conjunction with Lavenham Primary School. We were very pleased to receive donations of £400 for our fireworks event and claimed gift aid on these donations which boosted the donations to £500.

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2025 (Continued)

The remaining funding from our benefactors for our Forest School improvement project which commenced last year has now been received, a total of £1,530.37 received in November 2024 and March 2025. This makes our total income for the project £7,065.37. Expenditure in the year totalled £1,556.67 bringing total expenditure to £5,983.67. the balance on the project at 31 August 2025 totals £1,081.70 which has been spent on waterproof clothing and a new canopy for the Forest School are in September 2025, completing the project and utilising all the remaining funds.

Once again, major thanks for their excellent work during the year must go to all our staff, who continue to make Lavenham Preschool the excellent childcare setting that it is and continuously aim to improve both their teaching practices and the learning environment.

Plans for the future

The coming year is likely to prove another challenging one. We have a very strong team at the Preschool, and we will continue to use our expertise and knowledge to ensure that the children in our care are well looked after and have access to the best learning opportunities and practices available to them whilst also ensuring that we remain efficient in our spending levels to help cover the constantly increasing costs. We will continue to take advantage of the opportunities provided by the Government's extension of free childcare and we will continue to review our fee structure to ensure it is fair to all.

Financial Review

The Statement of Financial Activities on page 5 sets out the movement in funds for the year and the Balance Sheet on page 6 shows the charity's state of affairs at the year end. The principal sources of income are the Government Funding Grant for Early Years Education, from Suffolk County Council and fees charged for non-funded sessions.


Whilst our fee income for the year ended 31 August 2025 has remained consistent at £48,736 (2024: £42,260), our grant funding has increased to £125,591 (2024: £102,530). This increase is a result of the increase in pupil numbers during the year together with the Government's phased extension of funding available as mentioned above.

The increase in income has been partially offset by the increase in our costs, primarily our staff costs which in the year ended 31 August 2025 have risen to £135,515 (2024: £117,133). This increase is partly due to the quality and highly skilled staff which we have employed and also due to the increase in minimum wage which has led to a proportionate increase to all staff levels of pay. The majority of our staff have opted in to the NEST pension fund which means our costs have remained consistent at £1,894 (2024: £1,969).

The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months. Based on this assessment, the trustees believe that the Preschool will continue as a going concern during this period.

This report was approved by the trustees on

and signed on their behalf by:


Chairman
26.02.2026

LAVENHAM PRESCHOOL

Independent Examiner's Report to the trustees of Lavenham Preschool

I report on the accounts of Lavenham Preschool for the year ended 31 August 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

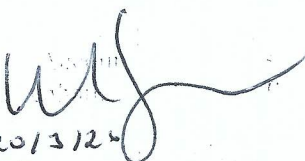
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



2013/24
WB Accounting Services
Lavenham, Suffolk CO10

LAVENHAM PRESCHOOL

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income from:					
Donations	2	360	3,030	3,390	6,501
Charitable activities:					
Grants	3	125,591	-	125,591	102,530
Fees		48,736	-	48,736	42,260
Other income		5,713	-	5,713	696
Fundraising events		4,532	-	4,532	3,043
Investment income					
Bank interest receivable		372	-	372	334
Total income		185,304	3,030	188,334	155,364
Expenditure on:					
Raising funds		-	500	500	376
Charitable activities	4	163,553	1,900	165,453	151,116
Total expenditure		163,553	2,400	165,953	151,492
Net income		21,751	630	22,381	3,872
Fund balances at 1 September 2024		56,501	1,108	57,609	53,737
Fund balances at 31 August 2025		78,252	1,738	79,990	57,609

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. The comparative figures for 2023 all relate to unrestricted funds, except as shown in note 2.

LAVENHAM PRESCHOOL


Balance sheet at 31 August 2025

	Note	Total 2025	Total 2024
Current Assets		£	£
Debtors and prepayments	7	1,579	1,068
Cash at bank & in hand		84,030	59,569
		<u>85,609</u>	<u>60,637</u>
Creditors: amounts falling due within one year		<u>(5,619)</u>	<u>(3,028)</u>
Net current assets		<u>79,990</u>	<u>57,609</u>
Net assets		<u>79,990</u>	<u>57,609</u>
Funds	8		
Unrestricted funds		78,252	56,501
Restricted funds		1,738	1,108
		<u>79,990</u>	<u>57,609</u>

The notes on pages 7 to 10 form part of these financial statements.

The financial statements were approved by the trustees on

and signed on their behalf by:


Trustee
26.02.2026

LAVENHAM PRESCHOOL

Notes forming part of the financial statements for the year ended 31 August 2025

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis which the trustees believe is appropriate given the level of funds held and the income and expenditure forecast for the next 12 months from the date of approving these financial statements.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis, and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and holding fundraising events. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, including any incidental costs of acquisition. Depreciation is provided on all tangible fixed assets, other than freehold land, so as to write off the cost, less estimated residual value, over their expected useful lives.

Operating leases

Rentals under operating leases are charged to the income and expenditure account as incurred.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2025 (Continued)

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the trustees in furtherance of the charitable company's objectives. Designated funds are those funds designated for a particular purpose or projects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Donations

	2025 £	2024 £
<i>Unrestricted:</i>		
Chelsworth Parish Council	150	-
Lavenham Gardening Club	-	250
Smaller individual donations	210	340
<i>Restricted:</i>		
Enjoy Benefits	1,000	-
Groundwork UK	500	-
Individual donor re fireworks display (including gift aid)	500	376
East of England Co-op - Forest School Project	1,030	835
Lavenham Parish Council – Forest School Project	-	1,500
Suffolk County Council – Forest School Project	-	1,000
Eleanor & Charlotte Condy Trust Fund – Forest School Project	-	200
The Belstead Ganzoni Charitable Settlement – Forest School Project	-	2,000
Total donations	3,390	6,501

3 Grants

	2025 £	2024 £
Suffolk County Council - Early Education funding	125,591	102,530
Total grants	125,591	102,530

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2025 (Continued)

4 Expenditure on Charitable activities

	2025	2024
	£	£
<i>Restricted:</i>		
Forest School Project	1,557	4,427
Enjoy Benefits	343	-
<i>Unrestricted:</i>		
<i>Direct costs</i>		
Staff costs (note 5)	135,515	117,133
Resources for children	4,289	3,786
<i>Support costs</i>		
Premises	10,423	8,600
Other support costs, including governance costs	13,326	17,170
	<u>165,453</u>	<u>151,116</u>

Other support costs include governance costs of £300 (2024:£360).

5 Staff costs

	2025	2024
	£	£
Wages and salaries	129,306	113,913
Social security costs	2,709	-
Pension costs	1,894	1,969
Staff recruitment, training and uniform costs	1,469	901
Other staff costs	137	350
	<u>135,515</u>	<u>117,133</u>

The key management personnel of the charity comprise the trustees and the Preschool manager as shown on page 1. The trustees neither received nor waived any remuneration during the year (2024: £nil).

The average number of employees during the year, calculated on a head count basis was 10 (2024:10). No employee had emoluments in excess of £60,000 (2024: nil).

6 Taxation

The company is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source from income is recoverable from HMRC.

7 Debtors and prepayments

Debtors consists of trade debtors (fee income owed at the year end) and prepayments. A provision of £nil (2024:£347) for bad and doubtful debts in respect of overdue fee income has been deducted.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2025 (Continued)

8 Funds Summary

	Balance at	Fund movements			Balance at
	1 September 2024 £	Incoming resources £	Resources used £	Transfer	31 August 2025 £
Restricted funds	1,108	3,030	2,400	-	1,738
Unrestricted funds	56,501	185,304	163,553	-	78,252
	<u>57,609</u>	<u>188,334</u>	<u>165,953</u>	<u>-</u>	<u>79,990</u>

LAVENHAM PRESCHOOL

England & Wales - Charity number 1184176

Accounts

Lavenham Preschool

Annual Report and Financial Statements

Year ended 31 August 2024

Charity number: 1184176

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2024

Contents

Page:

1	Reference and administrative details
2 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 10	Notes forming part of the Financial Statements

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2024

Reference and administrative details

Charity name Lavenham Preschool

Registered charity number 1184176

Business address Church Street
Lavenham
Suffolk
CO10 9QT

Trustees R S Mawford - Chairman
D Carse – Treasurer (resigned on 31 August 2024)
J M Jones
S Knight
K Humphreys
A Hyde Parker (resigned on 5 March 2024)
H Upton (resigned on 10 September 2023)
L Willis (appointed on 12 February 2024)
E Hurd (appointed on 4 January 2024, resigned on 15 April 2024)

Pre-school Manager Elzbieta Zlotek

Independent examiner Wendy Bowman AAT
WB Accounting Services, 18 Peek Close, Lavenham, Suffolk, CO10 9FR

Bankers Santander UK plc
Lloyds Bank plc

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2024

The trustees for the purposes of charity law, have pleasure in presenting their annual report and the financial statements of the charity for the year ended 31 August 2024.

Structure, Governance and Management

Governing Document

Lavenham Preschool is a Charitable Incorporated Organisation (Foundation Model) which was registered on 1 July 2019 (registered number 1184176). On 19 December 2019 the CIO obtained OFSTED registration and took over the Preschool's activities and assets. The Preschool previously operated as an unincorporated charity (registered number 1048612) which was registered on 12 August 1995.

Trustees – appointment, organisation and recruitment

The trustees during the year ended 31 August 2024 are stated on page 1.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Objectives and activities

Lavenham Preschool is an educational charity whose objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Preschool is open five days a week during term-time, offering breakfast club, morning and afternoon sessions, lunch club, an after-hours club and all-day care. From January 2024 we increased our opening hours to 8am – 5pm, to make us more attractive to working parents. We also operated a holiday club for 2 weeks in August 2024. We cater for children from 2 years to school age, preparing them for entry into mainstream schooling. The Preschool operates from a purpose-built building, adjacent to Lavenham Village Hall, which was opened in September 2017.

Performance and achievements

The Preschool has managed to maintain a surplus for the year ended 31 August 2024, and despite it being much lower than the previous year we consider this an achievement in the current climate. With the involvement of both trustees and staff, we were also able to continue with our fundraising efforts, including through the annual fireworks display, held in conjunction with Lavenham Primary School. We were very pleased to receive a donation of £250 for our fireworks event and claimed gift aid on this and the previous year donation too.

The Preschool secured funding, during the year ended 31 August 2024, from various benefactors to improve and extend the Forest School area. At 31 August 2024, the extension and refurbishment work has been completed, resulting in a larger area formed with new fencing to secure the area. Income received in the year for this project totalled £5,535, with expenditure to date of £4,427. We are still hoping to receive further funding in October 2024 and January 2025 and the remaining balance will be spent on providing new equipment for the Forest School area.

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2024 (Continued)

Once again, major thanks for their excellent work during the year must go to all our staff, who continue to make Lavenham Preschool the excellent childcare setting that it is and continuously aim to improve both their teaching practices and the learning environment.

Plans for the future

The coming year is likely to prove another challenging one with the priority being to build up pupil numbers in order to ensure that our purpose-built building is fully utilised and to cover increasing costs. It will also be necessary to continue to take advantage of the opportunities provided by the Government's phased extension of free childcare, which began in April 2024 with the provision of 15 hours per week of education and care to two-year children of eligible parents. From September 2024, we are lowering the age from which we take children from 2 years to 20 months, in order to take advantage of the under 2 funding. The under 2's will be limited in numbers each term in order to ensure we can accommodate their needs.

Financial Review

The Statement of Financial Activities on page 5 sets out the movement in funds for the year and the Balance Sheet on page 6 shows the charity's state of affairs at the year end. The principal sources of income are the Government Funding Grant for Early Years Education, from Suffolk County Council and fees charged for non-funded sessions.

Whilst our fee income for the year ended 31 August 2024 has remained consistent at £42,260 (2023: £41,246), our grant funding has increased to £102,530 (2023: £86,565). This increase is a result of the increase in pupil numbers during the year together with the Government's phased extension of funding available as mentioned above.

The increase in income has been offset by the increase in our costs, primarily our staff costs which in the year ended 31 August 2024 have risen to £117,133 (2023: £82,017). This increase is partly due to the quality and highly skilled staff which we have employed and also due to the increase in minimum wage which has led to a proportionate increase to all staff levels of pay. The majority of our staff have opted in to the NEST pension fund which has also increased our costs to £1,969 (2023: £1,062).

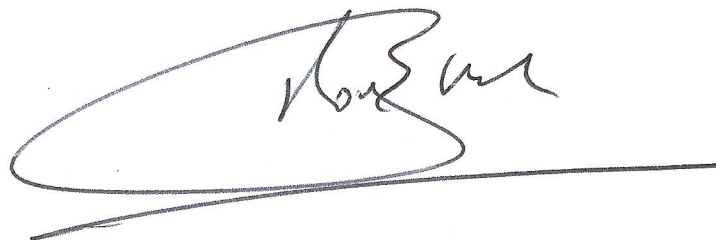
The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months. Based on this assessment, the trustees believe that the Preschool will continue as a going concern during this period.

This report was approved by the trustees on

and signed on their behalf by:

Chairman

12/12/2024



LAVENHAM PRESCHOOL

Independent Examiner's Report to the trustees of Lavenham Preschool

I report on the accounts of Lavenham Preschool for the year ended 31 August 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11/2/25-

WB Accounting Services
Lavenham, Suffolk CO10

LAVENHAM PRESCHOOL

**Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 August 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income from:					
Donations	2	590	5,911	6,501	250
Charitable activities:					
Grants	3	102,530	-	102,530	86,565
Fees		42,260	-	42,260	41,246
Other income		696	-	696	-
Fundraising events		3,043	-	3,043	3,554
Investment income					
Bank interest receivable		334	-	334	131
Total income		149,453	5,911	155,364	131,746
Expenditure on:					
Raising funds		-	376	376	425
Charitable activities	4	146,689	4,427	151,116	108,229
Total expenditure		146,689	4,803	151,492	108,654
Net income		2,764	1,108	3,872	23,092
Fund balances at 1 September 2023		53,737	-	53,737	30,645
Fund balances at 31 August 2024		56,501	1,108	57,609	53,737

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. The comparative figures for 2023 all relate to unrestricted funds, except as shown in note 2.

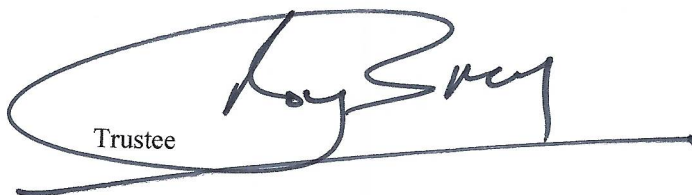
LAVENHAM PRESCHOOL

Balance sheet at 31 August 2024

	Note	Total 2024	Total 2023
Current Assets		£	£
Debtors and prepayments			
Cash at bank & in hand	7	1,068	7,804
		<u>59,569</u>	<u>47,590</u>
		60,637	55,394
Creditors: amounts falling due within one year		(3,028)	(1,657)
Net current assets		<u>57,609</u>	<u>53,737</u>
Net assets		<u>57,609</u>	<u>53,737</u>
Funds	8		
Unrestricted funds		56,501	53,737
Restricted funds		1,108	-
		<u>57,609</u>	<u>53,737</u>

The notes on pages 7 to 10 form part of these financial statements.

The financial statements were approved by the trustees on 12/12/24 and signed on their behalf by


Trustee

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis which the trustees believe is appropriate given the level of funds held and the income and expenditure forecast for the next 12 months from the date of approving these financial statements.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis, and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and holding fundraising events. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, including any incidental costs of acquisition. Depreciation is provided on all tangible fixed assets, other than freehold land, so as to write off the cost, less estimated residual value, over their expected useful lives.

Operating leases

Rentals under operating leases are charged to the income and expenditure account as incurred.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2024 (Continued)

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the trustees in furtherance of the charitable company's objectives. Designated funds are those funds designated for a particular purpose or projects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Donations

	2024	2023
	£	£
<i>Unrestricted:</i>		
Lavenham Gardening Club	250	-
Smaller individual donations	340	-
<i>Restricted:</i>		
Individual donor re fireworks display (including gift aid)	376	250
East of England Co-op - Forest School Project	835	-
Lavenham Parish Council – Forest School Project	1,500	-
Suffolk County Council – Forest School Project	1,000	-
Eleanor & Charlotte Condy Trust Fund – Forest School Project	200	-
The Belstead Ganzoni Charitable Settlement – Forest School Project	2,000	-
Total donations	6,501	250

3 Grants

	2024	2023
	£	£
Suffolk County Council - Early Education funding	102,530	86,565
Total grants	102,530	86,565

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2024 (Continued)

4 Expenditure on Charitable activities

	2024	2023
	£	£
<i>Restricted:</i>		
Forest School Project	4,427	-
<i>Unrestricted:</i>		
<i>Direct costs</i>		
Staff costs (note 5)	117,133	82,017
Resources for children	3,786	4,612
<i>Support costs</i>		
Premises	8,600	8,001
Other support costs, including governance costs	17,170	13,599
	<u>151,116</u>	<u>108,229</u>

5 Staff costs

	2024	2023
	£	£
Wages and salaries	113,913	78,896
Social security costs	-	-
Pension costs	1,969	1,062
Staff recruitment, training and uniform costs	901	1,094
Other staff costs	350	965
	<u>117,133</u>	<u>82,017</u>

The key management personnel of the charity comprise the trustees and the Preschool manager as shown on page 1. The trustees neither received nor waived any remuneration during the year (2023: £nil).

The average number of employees during the year, calculated on a head count basis was 10 (2023:10). No employee had emoluments in excess of £60,000 (2023: nil).

6 Taxation

The company is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source from income is recoverable from HMRC.

7 Debtors and prepayments

Debtors consists of trade debtors (fee income owed at the year end) and prepayments. A provision of £347 for bad and doubtful debts in respect of overdue fee income has been deducted.

LAVENHAM PRESCHOOLNotes to the financial statements for the year ended 31 August 2024 *(Continued)***8 Funds Summary**

	Balance at	Fund movements			Balance at
	1 September 2023	Incoming resources	Resources used	Transfer	31 August 2024
	£	£	£		£
Restricted funds	-	5,911	4,803	-	1,108
Unrestricted funds	53,737	149,453	146,689	-	56,501
	<u>53,737</u>	<u>155,364</u>	<u>151,492</u>	<u>-</u>	<u>57,609</u>

LAVENHAM PRESCHOOL

England & Wales - Charity number 1184176

Accounts

Lavenham Preschool

Annual Report and Financial Statements

Year ended 31 August 2023

Charity number: 1184176

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2023

Contents

Page:

1	Reference and administrative details
2 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 9	Notes forming part of the Financial Statements

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2023

Reference and administrative details

Charity name Lavenham Preschool

Registered charity number 1184176

Business address Church Street
Lavenham
Suffolk
CO10 9QT

Trustees R S Mawford - Chairman
D Carse - Treasurer
J M Jones
S Knight
K Humphreys
A Hyde Parker
H Upton

Pre-school Manager Elzbieta Zlotek

Independent examiner Wendy Bowman AAT
WB Accounting Services, 18 Peek Close, Lavenham, Suffolk, CO10 9FR

Bankers Santander UK plc
Lloyds Bank plc

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2023

The trustees for the purposes of charity law, have pleasure in presenting their annual report and the financial statements of the charity for the year ended 31 August 2023.

Structure, Governance and Management

Governing Document

Lavenham Preschool is a Charitable Incorporated Organisation (Foundation Model) which was registered on 1 July 2019 (registered number 1184176). On 19 December 2019 the CIO obtained OFSTED registration and took over the Preschool's activities and assets. The Preschool previously operated as an unincorporated charity (registered number 1048612) which was registered on 12 August 1995.

Trustees – appointment, organisation and recruitment

The trustees during the year ended 31 August 2023 are stated on page 1. Subsequent to this, H Upton resigned on 10 September 2023.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Objectives and activities

Lavenham Preschool is an educational charity whose objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Preschool is open five days a week, offering breakfast club, morning and afternoon sessions, lunch club, an after-hours club and all-day care. We cater for children from 2 years to school age, preparing them for entry into mainstream schooling. The Preschool operates from a purpose-built building, adjacent to Lavenham Village Hall, which was opened in September 2017.

Performance and achievements

The Preschool continued the improvement in its financial position during the year, helped by a significant increase in fee income. With the involvement of both trustees and staff, we were also able to step up our fundraising efforts, including through the resumption of the annual fireworks display, held in conjunction with Lavenham Primary School. Major thanks for their excellent work during the year must go to all our staff, particularly those who showed resilience and flexibility in taking up senior acting appointments to cover maternity leave.

Report of the trustees for the year ended 31 August 2023

The improved financial position of the Preschool meant that we were less reliant on financial support from outside bodies than in the previous year. But we were pleased to receive a donation of £250 to support our 2022 fireworks display.

Plans for the future

The coming year is likely to prove a challenging one with the priority being to build up pupil numbers in order to ensure that our purpose-built building is fully utilised and to cover increasing costs. It will also be necessary to take advantage of the opportunities provided by the Government's phased extension of free childcare, beginning from April 2024 with the provision of 15 hours per week of education and care to two-year children of eligible parents. To help to achieve our objectives, from January 2024 we will be extending the regular working hours of the Preschool to cover 8.00am to 5.00pm. This should make our service more attractive to working parents and carers. In addition, because the Forest School is a major part of our offering we are re-branding ourselves as the "Lavenham Preschool & Forest School".

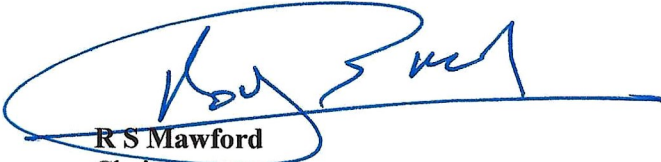
Financial Review

The Statement of Financial Activities on page 5 sets out the movement in funds for the year and the Balance Sheet on page 6 shows the charity's state of affairs at the year end. Included within debtors is £6,715 due from HMRC in respect of statutory maternity pay that could not be offset against PAYE during the year. The principal sources of income are the Government Funding Grant for Early Years Education, from Suffolk County Council and fees charged for non-funded sessions. As noted above, fundraising also played a more significant role in 2022-23.

These sources of income led to an increase in total income of 17%. Costs rose by slightly less with the result that the surplus rose to £23,092 compared with £19,239 in the previous year. Reserves stood at £53,737 at the end of 2022-23.

The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months. Based on this assessment, the trustees believe that the Preschool will continue as a going concern during this period.

This report was approved by the trustees on 1 November 2023 and signed on their behalf by:


R S Mawford
Chairman

Independent Examiner's Report to the trustees of Lavenham Preschool

I report on the accounts of Lavenham Preschool for the year ended 31 August 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Bowman AAT
WB Accounting Services
Lavenham, Suffolk CO10

30 October 2023

LAVENHAM PRESCHOOL

**Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 August 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income from:					
Donations	2	-	250	250	10,850
Charitable activities:					
Grants	3	86,565	-	86,565	82,549
Fees		41,246	-	41,246	18,456
Other income		-	-	-	34
Fundraising events		3,554	-	3,554	763
Investment income					
Bank interest receivable		131	-	131	4
Total income		131,496	250	131,746	112,656
Expenditure on:					
Raising funds		175	250	425	90
Charitable activities	4	108,229	-	108,229	93,327
Total expenditure		108,404	250	108,654	93,417
Net income		23,092	-	23,092	19,239
Fund balances at 1 September 2022		30,645	-	30,645	11,406
Fund balances at 31 August 2023		53,737	-	53,737	30,645

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. The comparative figures for 2022 all relate to unrestricted funds, except as shown in note 2.

LAVENHAM PRESCHOOL

Balance sheet at 31 August 2023

	Note	Total 2023	Total 2022
Current Assets		£	£
Debtors and prepayments			
Cash at bank & in hand	7	7,804	571
		<u>47,590</u>	<u>45,985</u>
		55,394	46,556
Creditors: amounts falling due within one year		(1,657)	(15,911)
Net current assets		<u>53,737</u>	<u>30,645</u>
Net assets		<u>53,737</u>	<u>30,645</u>
Funds	8		
Unrestricted funds		53,737	30,645
Restricted funds		-	-
		<u>53,737</u>	<u>30,645</u>

The notes on pages 7 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 1 November 2023 and signed on their behalf by

David R Carse

D T R Carse
Trustee

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis which the trustees believe is appropriate given the level of funds held and the income and expenditure forecast for the next 12 months from the date of approving these financial statements.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis, and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and holding fundraising events. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, including any incidental costs of acquisition. Depreciation is provided on all tangible fixed assets, other than freehold land, so as to write off the cost, less estimated residual value, over their expected useful lives.

Operating leases

Rentals under operating leases are charged to the income and expenditure account as incurred.

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the trustees in furtherance of the charitable company's objectives. Designated funds are those funds designated for a particular purpose or projects at the discretion of the trustees.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2023 (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Donations

	2023 £	2022 £
<i>Unrestricted:</i>		
Lavenham Community Council	-	2,500
Lavenham Parish Council	-	3,500
Lavenham Gardening Club	-	300
East of England Co-op	-	-
Smaller donations	-	50
<i>Restricted:</i>		
Lavenham Community Council	-	4,500
Individual donor re fireworks display	250	-
	<hr/>	<hr/>
Total donations	250	10,850
	<hr/> <hr/>	<hr/> <hr/>

3 Grants

	2023 £	2022 £
Suffolk County Council - Early Education funding	86,565	82,549
Total grants	86,565	82,549
	<hr/> <hr/>	<hr/> <hr/>

4 Expenditure on Charitable activities

	2023 £	2022 £
<i>Direct costs</i>		
Staff costs (note 5)	82,017	74,492
Resources for children	4,612	1,070
<i>Support costs</i>		
Premises	8,001	8,368
Other support costs, including governance costs	13,599	9,397
	<hr/>	<hr/>
	108,229	93,327
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements for the year ended 31 August 2023 (Continued)

5 Staff costs

	2023 £	2022 £
Wages and salaries	78,896	72,885
Social security costs	-	-
Pension costs	1,062	863
Staff recruitment, training and uniform costs	1,094	744
Other staff costs	965	-
	<u>82,017</u>	<u>74,492</u>

The key management personnel of the charity comprise the trustees and the Preschool manager as shown on page 1. The trustees neither received nor waived any remuneration during the year (2021: £nil).

The average number of employees during the year, calculated on a head count basis was 10 (2022:9). No employee had emoluments in excess of £60,000 (2022: nil).

6 Taxation

The company is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source from income is recoverable from HMRC.

7 Debtors and prepayments

Includes £6,715 due from HMRC in respect of statutory maternity pay that could not be offset against PAYE during the year.

A provision of £460 for bad and doubtful debts in respect of overdue fee income has been deducted.

8 Funds Summary

	Balance at 1 September 2022 £	Fund movements			Balance at 31 August 2023 £
	£	Incoming resources £	Resources used £	Transfer s	£
Restricted funds	-	250	250	-	-
Unrestricted funds	30,645	131,496	108,404	-	53,737
	<u>30,645</u>	<u>131,746</u>	<u>108,654</u>	<u>-</u>	<u>53,737</u>

LAVENHAM PRESCHOOL

England & Wales - Charity number 1184176

Accounts

Lavenham Preschool

Annual Report and Financial Statements

Year ended 31 August 2022

Charity number: 1184176

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2022

Contents

Page:

1	Reference and administrative details
2 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 9	Notes forming part of the Financial Statements

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2022

Reference and administrative details

Charity name	Lavenham Preschool
Registered charity number	1184176
Business address	Church Street Lavenham Suffolk CO10 9QT
Trustees	R S Mawford - Chairman D Carse - Treasurer J M Jones S Knight K Humphreys A Hyde Parker H Upton
Pre-school Manager	Elzbieta Zlotek
Independent examiner	Wendy Bowman AAT WB Accounting Services, 18 Peek Close, Lavenham, Suffolk, CO10 9FR
Bankers	Santander UK plc

Report of the trustees for the year ended 31 August 2022

The trustees for the purposes of charity law, have pleasure in presenting their annual report and the financial statements of the charity for the year ended 31 August 2022.

Structure, Governance and Management***Governing Document***

Lavenham Preschool is a Charitable Incorporated Organisation (Foundation Model) which was registered on 1 July 2019 (registered number 1184176). On 19 December 2019 the CIO obtained OFSTED registration and took over the preschool's activities and assets. The preschool previously operated as an unincorporated charity (registered number 1048612) which was registered on 12 August 1995.

Trustees – appointment, organisation and recruitment

The current trustees are stated on page 1. Changes during the year were as follows:

K Dillon Hornigold – resigned 11 January 2022
S Crouch – resigned 11 January 2022
K Humphreys – appointed 11 January 2022
A Hyde Parker – appointed 15 August 2022
H Upton – appointed 15 August 2022

Risk management

The trustees have reviewed the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Objectives and activities

Lavenham Preschool is an educational charity whose objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The preschool is open five days a week, offering breakfast club, morning and afternoon sessions, lunch club, an after-hours club and all-day care. We cater for children from 2 years to school age, preparing them for entry into mainstream schooling. The preschool operates from a purpose-built building, adjacent to Lavenham Village Hall, which was opened in September 2017.

Performance and achievements

Following a difficult year caused by the impact of the COVID pandemic, the operations and financial performance of the preschool improved during 2021-22. This was helped by the adoption of a new development plan towards the end of the previous year and recruitment of a new Manager, Ela Zlotek. Only a few weeks after her appointment, the preschool was faced with an Ofsted inspection and thanks to the sterling work of the manager and her staff, the preschool was awarded a "Good" rating. (The full report is available to read through a link on our website.)

LAVENHAM PRESCHOOL

Since then, the situation of the preschool has improved, with a rising number of children (including the re-admission of two-year olds) and innovations such as the Forest School. The year also saw the resumption of some fundraising activities.

The improved situation of the preschool was underpinned by the financial support it received from a number of local bodies, in particular the Lavenham Community Council, from which we rent our building, the Lavenham Parish Council and the Lavenham Gardening Club. This reinforces the important role that the preschool plays in the local community.

The trustees are very grateful to the preschool's staff, both past and present, for their dedication and hard work during the recent difficult times. Thanks also go to our retiring trustees, including Chris Basset, our former treasurer, for successfully managing our finances.

Plans for the future

The aim is to build upon the more solid foundations established in 2021-22. We are looking to develop our breakfast club and afternoon club, with the aim of expanding our all-day service if there is sufficient demand for this. The Forest School initiative has proved to be very popular and we intend to maintain this as part of our service offering. We are also planning further fundraising events and to involve parents in these as much as possible.

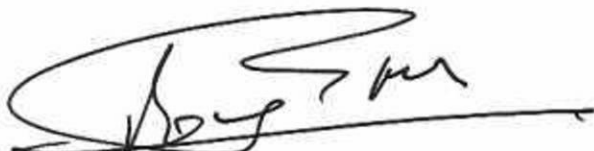
Financial Review

The Statement of Financial Activities on page 5 sets out the movement in unrestricted and restricted funds for the year and the Balance Sheet on page 6 shows the charity's state of affairs at the year end. The principal sources of income are the Government Funding Grant for Early Years Education, from Suffolk County Council and fees charged for non-funded sessions. As noted above, we also received significant financial support in the form of donations from various local bodies, as shown in note 2, for which we are very grateful.

These sources of income and the increase in the number of children attending, led to an increase in total income of 63%. Together with a slight reduction in costs, this resulted in a surplus of £19,239, compared with a deficit of £24,954 in the previous year, increasing reserves to £30,645 at the end of 2021-22.

The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months. Based on this assessment, the trustees believe that the preschool will continue as a going concern during this period.

This report was approved by the trustees on 14 November 2022 and signed on their behalf by:



R S Mawford
Chairman

LAVENHAM PRESCHOOL

Independent Examiner's Report to the trustees of Lavenham Preschool

I report on the accounts of Lavenham Preschool for the year ended 31 August 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Bowman AAT
WB Accounting Services
Lavenham, Suffolk CO10

November 2022

LAVENHAM PRESCHOOL

**Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 August 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income from:					
Donations	2	6,350	4,500	10,850	3,026
Charitable activities:					
Grants	3	82,549	-	82,549	60,182
Fees		18,456	-	18,456	5,657
Other income		34	-	34	-
Fundraising events		763	-	763	284
Investment income					
Bank interest receivable		4	-	4	3
Total income		108,156	4,500	112,656	69,152
Expenditure on:					
Raising funds		90	-	90	218
Charitable activities	4	88,827	4,500	93,327	93,888
Total expenditure		88,917	4,500	93,417	94,106
Net income		19,239	-	19,239	(24,954)
Fund balances at 1 September 2021		11,406	-	11,406	36,360
Fund balances at 31 August 2022		30,645	-	30,645	11,406

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. The comparatives figures for 2021 all relate to unrestricted funds, except as shown in note 3.

LAVENHAM PRESCHOOL

Balance sheet at 31 August 2022

	Note	Total 2022	Total 2021
		£	£
Current assets			
Debtors and prepayments	7	571	475
Cash at bank & in hand		45,985	22,189
		<u>46,556</u>	<u>22,664</u>
Creditors: amounts falling due within one year		<u>(15,911)</u>	<u>(11,258)</u>
Net current assets		<u>30,645</u>	<u>11,406</u>
Net assets		<u>30,645</u>	<u>11,406</u>
Funds	8		
Unrestricted funds		30,645	11,406
Restricted funds		-	-
		<u>30,645</u>	<u>11,406</u>

The notes on pages 7 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 14 November 2022 and signed on their behalf by



D T R Carse
Trustee

1 Accounting policies*Accounting convention*

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis which the trustees believe is appropriate given the level of funds held and the income and expenditure forecast for the next 12 months from the date of approving these financial statements.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis, and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and holding fundraising events. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, including any incidental costs of acquisition. Depreciation is provided on all tangible fixed assets, other than freehold land, so as to write off the cost, less estimated residual value, over their expected useful lives.

Operating leases

Rentals under operating leases are charged to the income and expenditure account as incurred.

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the trustees in furtherance of the charitable company's objectives. Designated funds are those funds designated for a particular purpose or projects at the discretion of the trustees.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2022 (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Donations

	2022	2021
	£	£
<i>Unrestricted:</i>		
Lavenham Community Council	2,500	-
Lavenham Parish Council	3,500	2,000
Lavenham Gardening Club	300	-
East of England Co-op	-	974
Smaller donations	50	52
<i>Restricted:</i>		
Lavenham Community Council	4,500	-
Total donations	10,850	3,026

3 Grants

	2022	2021
	£	£
<i>Unrestricted:</i>		
Suffolk County Council - Early Education funding	82,549	54,786
<i>Restricted:</i>		
Babergh District Council – business discretionary grant	-	5,000
HMRC – Coronavirus Job Retention Scheme	-	396
Total grants	82,549	60,182

4 Expenditure on Charitable activities

	2022	2021
	£	£
<i>Direct costs</i>		
Staff costs (note 5)	74,492	73,070
Resources for children	1,070	2,777
<i>Support costs</i>		
Premises	8,368	7,612
Other support costs, including governance costs	9,397	10,430
	93,327	93,888

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2022 (Continued)

5 Staff costs

	2022 £	2021 £
Wages and salaries	72,885	69,917
Social security costs	-	-
Pension costs	863	835
Staff recruitment, training and uniform costs	744	2,318
	<u>74,492</u>	<u>73,070</u>

The key management personnel of the charity comprise the trustees and the pre-school manager as shown on page 1. The trustees neither received nor waived any remuneration during the year (2021: £nil).

The average number of employees during the year, calculated on a head count basis was 9 (2021:9). No employee had emoluments in excess of £60,000 (2021: nil).

6 Taxation

The company is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source from income is recoverable from HMRC.

7 Debtors and prepayments

A provision of £434 for bad and doubtful debts in respect of overdue fee income has been deducted.

8 Funds Summary

	Balance at 1 September 2021 £	Fund movements			Balance at 31 August 2022 £
		Incoming resources £	Resources used £	Transfer s	
<i>Restricted funds:</i>					
Lavenham Community Council donation	-	4,500	4,500	-	-
Unrestricted funds	11,406	108,156	88,917	-	30,645
	<u>11,406</u>	<u>112,656</u>	<u>93,417</u>	<u>-</u>	<u>30,645</u>

Restricted fund purposes:

The donation from Lavenham Community Council funded a waiver of the rent due on the building from which the company operates.

LAVENHAM PRESCHOOL

England & Wales - Charity number 1184176

Accounts

Lavenham Preschool

Annual Report and Financial Statements

Year ended 31 August 2021

Charity number: 1184176

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2021

Contents

Page:

1	Reference and administrative details
2 - 3	Report of the Trustees
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 9	Notes forming part of the Financial Statements

LAVENHAM PRESCHOOL

Annual Report and Financial Statements for the year ended 31 August 2021

Reference and administrative details

Charity name Lavenham Preschool

Registered charity number 1184176

Business address Church Street
Lavenham
Suffolk
CO10 9QT

Trustees R S Mawford - Chairman
C L Bassett – Treasurer
D Carse
S Hodges
K Dillon Hornigold
J M Jones
S Knight

Pre-school Manager Kelly Cobbold – to 30 November 2020
Jane Bonnett – 1 December 2020 to 23 August 2021
Ela Zlotek – from 23 August 2021

Independent examiner Wendy Bowman AAT
WB Accounting Services, 18 Peek Close, Lavenham, Suffolk, CO10 9xx

Bankers Santander UK plc

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2021

The trustees for the purposes of charity law, have pleasure in presenting their annual report and the financial statements of the charity for the year ended 31 August 2021.

Structure, Governance and Management

Governing Document

Lavenham Preschool is a Charitable Incorporated Organisation (Foundation Model) which was registered on 1 July 2019 (registered number 1184176). On 19 December 2019 the CIO obtained OFSTED registration and took over the preschool's activities and assets. The pre-school previously operated as an unincorporated charity (registered number 1048612) which was registered on 12 August 1995.

Trustees – appointment, organisation and recruitment

The current trustees are stated on page 1. Changes during the year were as follows:

K Dillon Hornigold - appointed 23 November 2020

R J Chick – resigned 23 November 2020

Risk management

The trustees have reviewed the major risks to which the charity is exposed and has established systems and procedures to mitigate those risks.

Objectives and activities

Lavenham Preschool is an educational charity whose objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to be become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The pre-school is open five days a week, offering breakfast club, morning and afternoon sessions, lunch club, an after-hours club (little owls) and all-day care. We cater for children from 2 years to school age, preparing them for entry into mainstream schooling. The pre-school operates from a purpose-built building, adjacent to Lavenham Village Hall, which was opened in September 2017.

Performance and achievements

The COVID-19 pandemic continued to have a significant impact on the operation of the preschool during 2020-21. The number of children returning to the preschool after the lockdown started to increase during the Autumn term but recruiting additional staff in a difficult job market proved challenging. Consequently we were only able to offer a core service throughout the year and we could not admit any 2 year old children (who require higher staff ratios) during the spring and summer terms. The COVID-safe procedures required to protect the health and security of the children also limited the number of children we were able to accept and placed additional demands on management and staff.

LAVENHAM PRESCHOOL

Report of the trustees for the year ended 31 August 2021

The preschool's manager Kelly Cobbold left in November 2020 and deputy manager, Jane Bonnett took on the role of acting manager until a new manager could be appointed. Recruiting a manager during the pandemic took longer than we would have liked but in August 2021 we were delighted to appoint Ela Zlotek.

The trustees are very grateful to the preschool's staff for their dedication and hard work during these very challenging and unprecedented times.

Plans for the future

The preschool is already seeing the benefit of our new manager's leadership and we are confident that the preschool can re-build following the challenges of the last 18 months. We are now welcoming two year olds again and we plan to re-start the wrap around services of Breakfast club and Afternoon Club from the beginning of the Spring term in January 2022.

The trustees are delighted to report that following an Ofsted inspection in October 2021 the preschool was awarded a "GOOD" rating. We are pleased that the rating reflected what we already felt about the quality of our setting and our staff. There were some very encouraging comments and great feedback from the Inspector and we look forward to building on these in the next stage of our development. The full report from Ofsted is available to read through a link on our website.

Following the restrictions during the past 18 months we also aim to re-start our parent led fundraising events in 2022.


Financial Review

The Statement of Financial Activities on page 5 sets out the movement in unrestricted and restricted funds for the year and the Balance Sheet on page 6 shows the charity's state of affairs at the year end. The principal sources of income are the Government Funding Grant for Early Years Education, from Suffolk County Council and fees charged for non-funded sessions. We also received a discretionary grant from Babergh District Council towards property costs as part of their support to businesses during the pandemic. We are also grateful for donations received from Lavenham Parish Council and the East of England Co-op, as shown in note 2.

The reduction in numbers of children attending the preschool during the pandemic has had a significant impact on income. Furthermore restrictions meant we were unable to hold the usual fundraising events during the year. As a result we have seen a 40% reduction in income and despite careful management of expenditure the charity has incurred a deficit for the year of £24,954 reducing unrestricted reserves at 31 August 2021 to £11,406.

The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months. Based on this assessment, the trustees believe that the preschool can call upon sufficient financial resources to continue as a going concern.

This report was approved by the trustees on 6 December 2021 and signed on their behalf by:



R S Mawford
Chairman

LAVENHAM PRESCHOOL

Independent Examiner's Report to the trustees of Lavenham Preschool

I report on the accounts of Lavenham Preschool for the year ended 31 August 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Bowman AAT
WB Accounting Services
Lavenham, Suffolk CO10

December 2021

LAVENHAM PRESCHOOL

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income from:					
Donations	2	3,026	-	3,026	4,728
Charitable activities:					
Grants	3	54,786	5,396	60,182	89,660
Fees		5,657	-	5,657	17,137
Fundraising events		284	-	284	5,352
Investment income					
Bank interest receivable		3	-	3	144
Total income		63,756	5,396	69,152	117,021
Expenditure on:					
Raising funds		218	-	218	2,216
Charitable activities	4	88,492	5,396	93,888	104,674
Total expenditure		88,710	5,396	94,106	106,890
Net income		(24,954)	-	(24,954)	10,131
Fund balances at 1 September 2020		36,360	-	36,360	26,229
Fund balances at 31 August 2021		11,406	-	11,406	36,360

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. The comparative figures for 2020 all relate to unrestricted funds, except as shown in note 2.

LAVENHAM PRESCHOOL

Balance sheet at 31 August 2021

	Note	Total 2021	Total 2020
		£	£
Current assets			
Debtors and prepayments		475	3,907
Cash at bank & in hand		22,189	50,458
		<u>22,664</u>	<u>54,365</u>
Creditors: amounts falling due within one year		<u>(11,258)</u>	<u>(18,005)</u>
Net current assets		<u>11,406</u>	<u>36,360</u>
Net assets		<u>11,406</u>	<u>36,360</u>
Funds	7		
Unrestricted funds		11,406	36,360
Restricted funds		-	-
		<u>11,406</u>	<u>36,360</u>

The notes on pages 7 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 6 December 2021 and signed on their behalf by



C L Bassett
Trustee

LAVENHAM PRESCHOOL

Notes forming part of the financial statements for the year ended 31 August 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts have been prepared on a going concern basis which the trustees believe is appropriate given the level of funds held and the income and expenditure forecast for the next 12 months from the date of approving these financial statements.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis, and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and holding fundraising events. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost, including any incidental costs of acquisition. Depreciation is provided on all tangible fixed assets, other than freehold land, so as to write off the cost, less estimated residual value, over their expected useful lives.

Operating leases

Rentals under operating leases are charged to the income and expenditure account as incurred.

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use at the discretion of the trustees in furtherance of the charitable company's objectives. Designated funds are those funds designated for a particular purpose or projects at the discretion of the trustees.

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2021 (*Continued*)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Donations

	2021 £	2020 £
<i>Unrestricted:</i>		
Lavenham Parish Council	2,000	3,000
East of England Co-op	974	1,583
Smaller donations	52	145
	<u> </u>	<u> </u>
Total donations	3,026	4,728

3 Grants

	2021 £	2020 £
<i>Unrestricted:</i>		
Suffolk County Council - Early Education funding	54,786	77,989
<i>Restricted:</i>		
Babergh District Council – business discretionary grant	5,000	-
HMRC – Coronavirus Job Retention Scheme	396	11,671
	<u> </u>	<u> </u>
Total grants	60,182	89,660

4 Expenditure on Charitable activities

	2021 £	2020 £
<i>Direct costs</i>		
Staff costs (note 5)	73,070	86,157
Resources for children	2,777	3,188
<i>Support costs</i>		
Premises	7,612	9,011
Other support costs, including governance costs	10,430	6,318
	<u> </u>	<u> </u>
	93,888	104,674

LAVENHAM PRESCHOOL

Notes to the financial statements for the year ended 31 August 2021 (Continued)

5 Staff costs

	2021 £	2020 £
Wages and salaries	69,917	82,802
Social security costs	-	1,042
Pension costs	835	1,137
Staff recruitment, training and uniform costs	2,318	1,176
	<u>73,070</u>	<u>86,157</u>

The key management personnel of the charity comprise the trustees and the pre-school manager as shown on page 1. The trustees neither received nor waived any remuneration during the year (2020: £nil).

The average number of employees during the year, calculated on a head count basis was 9 (2020:9). No employee had emoluments in excess of £60,000 (2020: nil).

6 Taxation

The company is a registered charity and is not considered liable to taxation on its income. Income tax deducted at source from income is recoverable from the Inland Revenue.

7 Funds summary

	Balance at 1 September 2020 £	Fund movements			Balance at 31 August 2021 £
		Incoming resources £	Resources used £	Transfers	
Restricted funds:					
Property expenses grant		5,000	5,000	-	-
Coronavirus Job Retention Scheme	-	396	396		
	<u>-</u>	<u>5,396</u>	<u>5,396</u>	<u>-</u>	<u>-</u>
Unrestricted funds	36,360	63,756	88,710	-	11,406
	<u>36,360</u>	<u>69,152</u>	<u>94,106</u>	<u>-</u>	<u>11,406</u>

Restricted fund purposes:

Property expenses grant – a discretionary business grant from Babergh District Council providing property expenses relief during the Covid pandemic.

Coronavirus Job Retention Scheme – income received from HMRC under the UK Government's scheme to fund the pay of furloughed employees.