



Section A

Independent Examiner's Report

Report to the trustees/  
members of

CYLCH MEITHRIN Y DRENEWYDD

On accounts for the year  
ended

31 March 2022

Charity no  
(if any)

1184153

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2022**

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

2 February 2023

Name:

Susan Davies

Relevant professional  
qualification(s) or body  
(if any):

MAAT

Address:

PAVO, Unit 30 Ddole Road Industrial Estate

Llandrindod Wells, Powys, LD1 6DF

**CYLCH MEITHRIN Y DRENEWYDD**

**Charity Number 1184153**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022**

**INCOME**

	<b><u>2022</u></b>	<b><u>2021</u></b>
Flying Start	39,168	35,256
3 year old funding	35,480	30,200
Childcare funding	40,048	18,054
Fees	22,604	10,024
Grants	9,054	15,619
Donations	297	407
Fundraising	1,026	988
Uniforms	388	208
Other	635	-
Covid Furlough	324	16,778
Bank interest	2	7
Covid Sick Pay	406	-
	<b><u>149,432</u></b>	<b><u>127,540</u></b>

**Expenditure**

**Staff costs**

	Salaries	105,692	99,726
	ER's Pensions	1,374	1,295
Premises costs		5,304	7,508
Nursery goods / trips		9,364	13,516
Children's refreshments		1,519	718
Staff training		96	246
Stationery		385	490
Payroll Admin		1,490	66
<b>Other</b>			
	Gifts	270	-
	DBS checks	262	155
	Staff uniforms	620	405
	Other	1,342	1,271
	Bank Charges	36	
	Insurance	35	
		<b><u>127,788</u></b>	<b><u>125,396</u></b>

Surplus/Deficit on year	21,644	2,144
Balance B/fwd	36,847	34,703
Balance C/fwd	<b><u>58,491</u></b>	<b><u>36,847</u></b>

**Represented by cash in hand and at bank 31st March 2022**

Cash in hand	24	86
<b>Bank Accounts</b>		
Money Manager 51498460	12,280	11,269
Money Manager 01386948	8,003	8,002
Current Account 51386921	38,184	17,491
	<b><u>58,491</u></b>	<b><u>36,847</u></b>

**Liabilities**

PAVO Independent Examination of Accounts	250
--	-----