

THE JAMES BARNOR FOUNDATION (REF: 1184141)

TRUSTEES ANNUAL REPORT

The Trustees Annual Meeting has been held, in the period 01.01.2022 – 31.12.2022. There has been increased activity than in previous years with the launch of The James Barnor Prize which announced it's first prize winner in the spring of 2022 attracting much interest from industry experts.

There remains a credit balance on the bank account of £26,069.51 which is a donation from James Barnor from sales proceeds of his artworks.

The Foundation continues to act in line with the objectives and ambitions set out in the charter and alongside the Founder's aspirations.

The next meeting is scheduled for 01 December 2023.

Signed:

Imran Mian

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Mr IMRAN MIAN (on behalf of The James Barnor Foundation)

27.10.2023

THE JAMES BARNOR FOUNDATION (REF: 1184141)

ANNUAL ACCOUNTS

Period ending 31.12.2022

Below is a summary of transactions on the UK bank account –

OPENING BALANCE as at 01.01.2022 - £24,986.00

PAYMENTS MADE

01.01.2022 – 31.12.2022 bank charges £109.00

04.01.2022 - £500 paid to Creative Design for the Foundation website

13.10.2022 - £320.62 paid to a prize winner recipient Miss Senami Hermance Donoumassou

PAYMENTS RECEIVED

01.01.2022 – 31.12.2022 Interest received £10.13

24.11.2022 - £2,000 from Frieze Events for JB appearance

CLOSING BALANCE as at 31.12.2022 - £26,069.51

Due to the minimal activity on the account no accounts have been prepared for this period, the Foundation anticipate they will be required to engage with an accountant to prepare a financial statement as part of the next years reporting.

Signed:

Imran Mian

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MR IMRAN MIAN (on behalf of The James Barnor Foundation)

27.10.2023