
ACORN BOOK CLUB (ABC)

Registered Charity No 1184137

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

Barnes Roffe LLP
Chartered Accountants
Charles Lake House
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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Contents

	Page
Trustees' Annual Report	1 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10

Acorn Book Club (ABC)
Accounts for the Year Ended 31st March 2021
Trustees' Annual Report

Governing Document Acorn Book Club (ABC) is a Charitable Incorporated Organisation formed by way of a governing document dated 27 June 2019.

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity No. 1184137

Address 9 Marks Road, Bromley, BR2 9HG

Trustees

Robert Sargent
Sandra Sargent
David Spragg
Joanne Chandler (resigned 14.10.21)
Rosemary Yazdani
Tess Dowd (appointed 14.10.21)

Bankers

MetroBank,

Accountants

Barnes Roffe LLP
Chartered Accountants
Charles Lake House, Claire Causeway, Crossways
Business Park, Dartford, Kent, DA2 6QA

Acorn Book Club (ABC)
Accounts for the Year Ended 31st March 2021
Trustees' Annual Report

STRUCTURE GOVERNANCE AND MANAGEMENT

Trustee Selection

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity and it is on that basis that those appointed upon inception will continue to be the only trustees.

Management

Acorn Book Club (ABC) has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

OBJECTS AND ACTIVITIES

Objects

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

Activities in the Year

Summer 2020, Home Book Drops

Whilst the schools were shut in 2020, the ABC ran a social media campaign for children at home with a limited access to books. Over 100 families entered and over 1,000 books were dropped in hand-picked bundles based on each child's interests and ability.

Summer 2020, Evelyn Community Food Bank and Sandhurst Primary School PTA Food Bank

350 books donated to each food bank for donating to local families struggling to make ends meet during the Coronavirus outbreak. Books were placed in the parcels going to families with children to ensure they had both educational and 'fun' reading during their time away from school.

Autumn/Winter 20-21

Despite ongoing Covid restrictions, we safely donated over 10,000 books to local schools and food banks, ensuring children had access to quality reading material when both at home and in school.

Acorn Book Club (ABC)
Accounts for the Year Ended 31st March 2021
Trustees' Annual Report

Activities since the Year end

Between April and November 2021, multiple book donations were made to a number of schools including Hayes Primary School, Midfield Primary School, Elm Wood Primary School, Fenstanton Primary, Crawford Primary, Holbeach Primary School, John Wood Primary School and Torridon Primary School.

A donation of books was also made to Leeson's Hill Primary School following two catastrophic floods on the premises.

We have worked with the Variety Club to fill their SEN coaches with appropriate books, as well as ensuring all young children who took part in the Water Babies Splashathon for Tommy's charity were awarded with a book each.

September 2021

A large project was undertaken at Lyndhurst School in Camberwell where the Acorn Book Club refurbished, redesigned and restocked their library space.

Over 13,000 books have been donated between April and November 2021.

FINANCIAL PERFORMANCE

Reserves Policy

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

Financial Performance

During the year the charity has received £5,165 (2020: £5,716) in donation income and has incurred operational costs, bank charges of £120 (£890) resulting in a net surplus of £5,045. Financial activity has been minimal as the charity continues to get fully set-up and due to the economic uncertainty. The majority of the activities have been carried out based on non-monetary donations of books, furniture and the time of volunteers.

Acorn Book Club (ABC)
Accounts for the Year Ended 31st March 2021
Trustees' Annual Report

Financial Performance (cont'd)

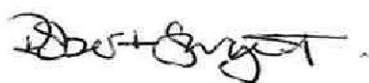
The trustees have plans in place to raise finance through donations via a salary sacrifice from staff members of the Acorn Group in order to fund the activities of the charity. Due to the current COVID-19 pandemic, these plans have been postponed whilst there is economic uncertainty for everyone. Plans for this fundraising method are expected to resume once stability has returned and the global pandemic is in recession.

The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

I declare, in my capacity as a charity trustee, that

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Signature:



Robert Sargent

Date:

27.01.22

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Statement of Financial Activities

	Note	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
Incoming resources				
Income and endowments from:				
Donations	3	5,165	5,165	5,716
Total		<u>5,165</u>	<u>5,165</u>	<u>5,716</u>
 Resources expended				
Expenditure on:				
Charitable activities	4	120	120	890
Total		<u>120</u>	<u>120</u>	<u>890</u>
Net income/(expenditure)		<u>5,045</u>	<u>5,045</u>	<u>4,826</u>
Net movement in funds		5,045	5,045	4,826
Total funds brought forward at 1 April 2020		4,826	4,826	-
Total funds carried forward at 31 March 2021		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>

ACORN BOOK CLUB (ABC)
Accounts for the Year Ended 31 March 2021
Balance Sheet at 31 March 2021

	Note	Unrestricted Funds £	Total 2021 £	Total 2020
Current Assets				
Debtors	7	-	-	5,000
Cash at bank and in hand	9	9,871	9,871	636
Total Current Assets		<u>9,871</u>	<u>9,871</u>	<u>5,636</u>
Creditors: amounts falling due within one year	8	<u>-</u>	<u>-</u>	<u>810</u>
Net current assets		9,871	9,871	4,826
Total Net Assets		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>
Funds of the charity				
Unrestricted funds		9,871	9,871	4,826
Total funds		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>

The charity's trustees acknowledge their responsibilities for the preparation of the accounts.

The accounts were approved by the trustees on 27.01.22. and signed on its behalf.



Robert Sargent

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

1. General Information

Acorn Book Club (ABC) is a Charitable Incorporated Organisation and registered charity incorporated in England and Wales. The registered office is 9 Marks Road, Bromley, BR2 9HJ.

2. Accounting policies

- 2.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive
- the monetary value can be measured with sufficient

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.3 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

2.4 Assets

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

		Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
3. Analysis of income				
Donations		5,165	5,165	5,716
Total Income		<u>5,165</u>	<u>5,165</u>	<u>5,716</u>
	Note	Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
4. Analysis of expenditure on charitable activities				
Support Costs	5	120	120	80
Governance Costs	6	-	-	810
Total Expenditure		<u>120</u>	<u>120</u>	<u>890</u>
		Charitable Activities 2021 £	Total 2021 £	Charitable Activities 2020 £
5. Analysis of support costs				
Bank Charges		120	120	80
Total Support costs		<u>120</u>	<u>120</u>	<u>80</u>
		Charitable Activities 2021 £	Total 2021 £	Charitable Activities 2020 £
6. Analysis of governance costs				
Accountancy		-	-	810
Total governance costs		<u>-</u>	<u>-</u>	<u>810</u>

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

	2021 £	2020 £
7. Debtors and prepayments		
Prepayments and accrued income	-	5,000
Total debtors and prepayments	<u>-</u>	<u>5,000</u>
	2021 £	2020 £
8. Creditors and accruals		
Accruals and deferred income	-	810
Total creditors and accruals	<u>-</u>	<u>810</u>
	2021 £	2020 £
9. Cash at bank and in hand		
Cash at bank and in hand	9,871	636
Total cash at bank and in hand	<u>9,871</u>	<u>636</u>