

# ABC Book Club

England & Wales · Charity number 1184137

## Details

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**Other names** ACORN BOOK CLUB (ABC)

**Status** Registered

**Legal form** CIO

**Registered** 2019-06-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 9 St. Marks Road  
Bromley  
BR2 9HG

**Phone** 02083156925

**Email** [hello@abcbookclub.co.uk](mailto:hello@abcbookclub.co.uk)

**Website** [www.abcbookclub.co.uk](http://www.abcbookclub.co.uk)

## Activities

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**Objects:** FOR THE BENEFIT OF THE PUBLIC TO ADVANCE THE EDUCATION OF CHILDREN, IN PARTICULAR BUT NOT EXCLUSIVELY, BY DISTRIBUTING CHILDRENÆS BOOKS TO LOCAL SCHOOLS IN NEED OF RESOURCES, THE INSTALLATION OF READING AREAS AND LIBRARIES, AND THE PURCHASE AND ASSEMBLY OF FURNITURE AND FURNISHINGS IN SCHOOLS.

**Activities:** For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Kent
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£90,585	£78,663	-	-
2024-03-31	£90,584	£78,662	-	-
2023-03-31	£66,006	£72,717	-	-
2022-03-31	£19,513	£5,044	-	-
2021-03-31	£5,165	£120	-	-

## Trustees

Name	Role	Appointed
<b>David Carl Spragg</b>	Chair	2019-06-27
Adam Jones		2026-04-07
Alex Falase-Koya		2024-05-01
Amanda Willard		2025-08-19
Deborah Maclaren		2024-05-01
Eike Schick		2025-11-10
James De-Machen		2024-07-31
Jonathan Sims		2025-11-10
Lily Hall		2025-07-30
Ryan Mullings		2025-07-30
Tess Dowd		2021-10-11

**ABC Book Club**

England & Wales - Charity number 1184137

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# Accounts

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Charity registration number 1184137 (England and Wales)

**ABC BOOK CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ABC BOOK CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

T Dowd  
D Spragg  
J De-Machen (Appointed 31 July 2024)  
D Maclaren (Appointed 1 May 2024)  
A Falase-Koya (Appointed 1 May 2024)

**Charity number (England and Wales)**

1184137

**Independent examiner**

Perrys Audit Limited  
4th Floor  
399-401 Strand  
London  
United Kingdom  
WC2R 0LT

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# ABC BOOK CLUB

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Balance sheet	6
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# ABC BOOK CLUB

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

##### Objects

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

##### Activities in the Year

April 24 – March 25 saw 64,575 books donated to 114 different local schools and organisations by ABC. The donations were made predominantly to primary schools in a variety of areas, but also to nurseries, childminders, hospitals and community spaces.

##### Pickhurst Infants Academy- West Wickham

This tree themed library was built using money fundraised by the school's Parent and Teacher association. Over 1,500 books were used in its creation all provided by ABC. The charity designed, built and launched the library in April 2024.

##### St Michael's C of E Primary School- Sydenham

ABC's pro-bono project of the year was fully funded by the charity with some support from our partners. The school readied the room by painting and carpeting beforehand. The school struggled to encourage children to read and this community space has been opened to support children reading with their carers as well as during school time

##### Beaumont Primary School - Croydon

This school was determined to transform a small unused room into a magical space for the children. They fundraised to support the design and implementation of floor to ceiling vinyls along with a tree created by set designer Olivbells. The Director of Education for Croydon opened the library in September 2024.

##### Pembury Primary School – Tunbridge Wells

A large fundraised-for budget and a huge room to transform led to ABC's creation of an exciting Rainforest themed library. An enormous tree was installed by set designer Olivbells to create an impressive focal point in the room and over 2000 books filled the shelves.

##### Watergate SEND school - Sydenham

This transformation of an area of a corridor into a beautiful reading area was possible on a tiny budget due to collaboration between ABC, other schools and the Watergate teaching team.

##### Kenley Primary School - Kenley

This school had a library that was unloved and unused. It was not fit for purpose with its tall shelving and unhelpful layout. Another ABC project on a tiny budget enabled a re-vamp and overhaul of existing items and a refresh with some new additions.

# ABC BOOK CLUB

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Pratts Bottom Primary – Pratts Bottom, Kent

This tiny primary school had a tiny budget and ABC was able to breathe new life into existing bookcases, purchase rugs and cushions for the children to read on and a teacher reading chair for them to listen to stories. Some vinyl stickers on the walls brightened the space and made children want to visit their new library.

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### **Financial review**

During the year the charity has received £120,747 (2024: £90,018) in donation income and has incurred operational costs of £112,752 (2024: £78,663) resulting in a net surplus of £14,957 (2024: £11,922).

Total funds as at 31 March 2025 are £44,508 (2024: £29,551). In the current economic climate, consideration has been taken to allow for the charity to continue its vital work whilst also contemplating its costs and the necessity of all spend. ABC plan to utilise the majority of funds on account for operational costs and going forward using monies raised by PTAs and schools to build libraries where possible to avoid overspending.

Financial activity has been significant this year as the charity has secured a £92,463 donation from the Acorn Group and invoices and payments are now managed directly by the charity. The charity is in a stable financial position following the current economic uncertainty but is prepared and able to adjust its offering and spend depending on economic conditions. Most of the activities have been carried out based on non-monetary donations of books which we expect to do more of in 2025/26

Payroll giving is in place for members of Acorn Group staff, raising a further £5,000 per annum approx. The focus of the Trustees in 2025 is the procurement of external funding from charities and organisations in order to allow for further library projects to be undertaken.

The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

#### Reserves policy

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

S Sargent (Resigned 21 January 2025)

R Yazdani (Resigned 21 January 2025)

T Dowd

D Spragg

J De-Machen (Appointed 31 July 2024)

D Maclaren (Appointed 1 May 2024)

A Falase-Koya (Appointed 1 May 2024)

# ABC BOOK CLUB

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Recruitment and appointment of trustees

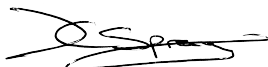
##### Trustee Selection

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity.

##### Management

Acorn Book Club (ABC) has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

The trustees report was approved by the Board of Trustees.



D Spragg  
**Trustee**

1 September 2025

# ABC BOOK CLUB

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABC BOOK CLUB

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I report to the Trustees on my examination of the financial statements of ABC Book Club (the Charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

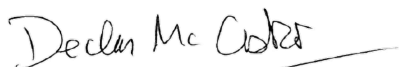
### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Declan McCusker FCA FCCA  
Perrys Audit Limited  
4th Floor  
399-401 Strand  
London  
WC2R 0LT  
United Kingdom

Date: 2 September 2025

# ABC BOOK CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

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		Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	120,747	78,291	11,727	90,018
Charitable activities	3	6,962	567	-	567
<b>Total income</b>		127,709	78,858	11,727	90,585
<b>Expenditure on:</b>					
Charitable activities	4	112,752	66,936	11,727	78,663
<b>Total expenditure</b>		112,752	66,936	11,727	78,663
<b>Net income and movement in funds</b>		14,957	11,922	-	11,922
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		29,551	17,629	-	17,629
<b>Fund balances at 31 March 2025</b>		44,508	29,551	-	29,551

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ABC BOOK CLUB

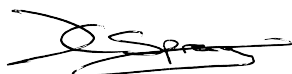
## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	9	4,479		553	
Cash at bank and in hand		45,100		31,218	
		<u>49,579</u>		<u>31,771</u>	
<b>Creditors: amounts falling due within one year</b>	10	(5,071)		(2,220)	
		<u></u>		<u></u>	
<b>Net current assets</b>			44,508		29,551
			<u></u>		<u></u>
<b>The funds of the Charity</b>					
Unrestricted funds	12		44,508		29,551
			<u>44,508</u>		<u>29,551</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 1 September 2025



D Spragg  
Trustee

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

ABC Book Club is a charitable incorporated organisation. The registered office is 9 St Marks Road, Bromley BR2 9HG,

#### 1.1 Accounting convention

The Charity is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	117,315	-	117,315	63,392	11,727	75,119
Grants	748	-	748	10,000	-	10,000
Payroll giving	2,684	-	2,684	4,899	-	4,899
	<u>120,747</u>	<u>-</u>	<u>120,747</u>	<u>78,291</u>	<u>11,727</u>	<u>90,018</u>

#### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Other trading activities</b>		
Sale of books	1,874	567
Project income	5,088	-
	<u>6,962</u>	<u>567</u>

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 4 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
<b>Direct costs</b>				
Staff costs	58,897	6,130	16,426	22,556
Bank Fees	134	-	178	178
Utilities	1,127	-	1,874	1,874
Rent and rates	3,315	-	2,107	2,107
Marketing and signage/display costs	3,990	-	6,436	6,436
Travel and Motor	5	-	5,675	5,675
Telephone and Internet	1,886	-	1,367	1,367
Storage boxes and maintenance	4,614	-	1,470	1,470
Waste Collection	360	-	210	210
Project costs	23,972	5,597	26,584	32,181
Sundry costs	137	-	-	-
Entertaining	110	-	-	-
Postage, Freight & courier	508	-	-	-
	<u>99,055</u>	<u>11,727</u>	<u>62,327</u>	<u>74,054</u>
<b>Share of support and governance costs (see note 5)</b>				
Governance	13,697	-	4,609	4,609
	<u>112,752</u>	<u>11,727</u>	<u>66,936</u>	<u>78,663</u>
<b>Analysis by fund</b>				
Unrestricted funds	112,752	-	66,936	66,936
Restricted funds	-	11,727	-	11,727
	<u>112,752</u>	<u>11,727</u>	<u>66,936</u>	<u>78,663</u>

#### 5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	13,697	4,609
<b>Analysed between:</b>		
Unrestricted funds	13,697	4,609

#### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 7 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	3	3
	<u>3</u>	<u>3</u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	56,406	21,315
Social security costs	1,298	768
Other pension costs	1,193	473
	<u>58,897</u>	<u>22,556</u>

There were no employees whose annual remuneration was more than £60,000.

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 9 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	3,387	-
Prepayments and accrued income	1,092	553
	<u>4,479</u>	<u>553</u>

#### 10 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,546	-
Trade creditors	1,875	-
Other creditors	60	-
Accruals and deferred income	1,590	2,220
	<u>5,071</u>	<u>2,220</u>

# ABC BOOK CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 11 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,193	473

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

#### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	29,551	127,709	(112,752)	44,508
	<u>29,551</u>	<u>127,709</u>	<u>(112,752)</u>	<u>44,508</u>
<b>Previous year:</b>				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	17,629	78,858	(66,936)	29,551
	<u>17,629</u>	<u>78,858</u>	<u>(66,936)</u>	<u>29,551</u>

#### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**ABC Book Club**

England & Wales - Charity number 1184137

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# Accounts

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**ABC Book Club**

**Registered Charity No 1184137**

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**TRUSTEES ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

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ABC Book Club

Accounts for the Year Ended 31 March 2024

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**ABC Book Club**  
**Accounts for the Year Ended 31<sup>st</sup> March 2024**  
**Trustees' Annual Report**

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**Governing Document** ABC Book Club is a Charitable Incorporated Organisation formed by way of a governing document dated 27 June 2019.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity No.** 1184137

**Address** 9 Marks Road, Bromley, BR2 9HG

**Trustees**  
David Spragg  
Sandra Sargent  
Rosemary Yazdani  
Tess Dowd

**Bankers** MetroBank

**Accountants**  
Barnes Roffe LLP  
Chartered Accountants  
Charles Lake House, Claire Causeway, Crossways  
Business Park, Dartford, Kent, DA2 6QA

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**ABC Book Club**  
**Accounts for the Year Ended 31<sup>st</sup> March 2024**  
**Trustees' Annual Report**

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**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Trustee Selection**

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity.

**Management**

ABC Book Club has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

**OBJECTS AND ACTIVITIES – To be completed by trustees**

**Objects**

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

**Activities in the Year**

April 23 – March 24 saw 55,460 books donated to 74 different local schools and organisations from ABC. The donations were made predominantly to primary schools in a variety of areas, but also to nurseries, childminders, hospitals and community spaces.

**Gordon Primary School, Eltham**

This Under the Sea themed library was built using money fundraised by the school's Parent and Teacher association. Over 1,500 books were used in its creation all provided by ABC. The charity designed, built and launched the library in April 2023.

**Alexandra Infant School - Penge**

An outdoor purpose built hut was built to provide pupils with an area where they can choose to read for pleasure at playtimes and have an alternative to playground activities if they prefer to spend their time reading. The school chose a Space themed reading hut and it was a fund matched library build between the school and the charity..

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## ABC Book Club

Accounts for the Year Ended 31<sup>st</sup> March 2024

### Trustees' Annual Report

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#### Holy Family Primary School - Kidbrooke

In ABC's pro-bono project of 2023, this school needed a library as the school had nowhere the children could access books. With much support from the school's premises team and built using external fundraising initiatives this library was launched in July 2023.

#### Riverhead Infants School - Sevenoaks

With an enormous purpose built shed in the playground, this infant school needed it to be designed, filled and themed. ABC created a Jungle themed room which was launched in September 2023.

#### La Fontaine - Bromley

ABC worked alongside the PTA to create an outdoor reading hut in the playground. Called the Tiger Den, this space was launched in September 2023.

#### Cardwell Primary School - Woolwich

ABC fund matched this project using donations from the local borough council (Greenwich) and provided this school with a whole school library the school so desperately needed. Over 1,500 books were used in the creation of the space.

#### St William of York – Forest Hill

The school had an enormous space to transform into a whole school library and asked for ABC's help to do so. They chose a Forest theme and ABC used money the school had fundraised for over the year. Over 1,200 books were used in the creation of the space and it was launched in February 2024.

## **FINANCIAL PERFORMANCE**

### **Reserves Policy**

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

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ABC Book Club

Accounts for the Year Ended 31<sup>st</sup> March 2024

Trustees' Annual Report

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**Financial Performance**

During the year the charity has received £90,017 (2023: £65,728) in donation and other income and has incurred operational costs of £78,662 (2023: £72,717) resulting in a net surplus of £11,922 (2023: £6,711 net deficit).

**Financial Performance (cont'd)**

Total funds as at 31 March 2024 are £29,551 (2023: £17,629). In the current economic climate, consideration has been taken to allow for the charity to continue its vital work whilst also contemplating its costs and the necessity of all spend. ABC plan to utilise the majority of funds on account for operational costs and going forward using monies raised by PTAs and schools to build libraries where possible to avoid overspending.

Financial activity has been significant this year as the charity has secured a £60,000 donation from the Acorn Group and invoices and payments are now managed directly by the charity. The charity is in a stable financial position following the current economic uncertainty but is prepared and able to adjust its offering and spend depending on economic conditions. Most of the activities have been carried out based on non-monetary donations of books which we expect to do more of in 2024/25

Payroll giving is in place for members of Acorn Group staff, raising a further £5,000 per annum approx. The focus of the Trustees in 2025 is the procurement of external funding from charities and organisations in order to allow for further library projects to be undertaken.

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ABC Book Club

Accounts for the Year Ended 31<sup>st</sup> March 2024

Trustees' Annual Report

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The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

I declare, in my capacity as a charity trustee, that

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf.

*David Spragg*

Signature:

\_\_\_\_\_  
David Spragg

Date:

Nov 21, 2024

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**ABC Book Club**

**Accounts for the Year Ended 31 March 2024**

**Independent Examiner's Report**

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**Independent Examiner's Report to the Trustees of ABC Book Club ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

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ABC Book Club

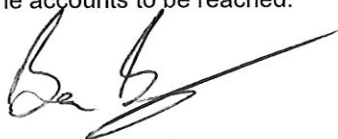
Accounts for the Year Ended 31 March 2024

Independent Examiner's Report

---

**Independent Examiner's Report to the Trustees of ABC Book Club ('the charity') (Cont'd)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Ben Bradley FCA**  
**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

Date: 21/11/2024

ABC Book Club

Accounts for the Year Ended 31 March 2024

Statement of Financial Activities

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations	3	68,290	11,727	80,017	65,728
Grant	3	10,000	-	10,000	-
Other trading activities	3	567	-	567	278
<b>Total</b>		<u><u>78,857</u></u>	<u><u>11,727</u></u>	<u><u>90,584</u></u>	<u><u>66,006</u></u>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Charitable activities	4	66,936	11,727	78,662	72,717
<b>Total</b>		<u><u>66,936</u></u>	<u><u>11,727</u></u>	<u><u>78,662</u></u>	<u><u>72,717</u></u>
<b>Net income/(expenditure)</b>		<u><u>11,922</u></u>	<u><u>-</u></u>	<u><u>11,922</u></u>	<u><u>(6,711)</u></u>
<b>Net movement in funds</b>		<u><u>11,922</u></u>	<u><u>-</u></u>	<u><u>11,922</u></u>	<u><u>(6,711)</u></u>
Total funds brought forward at 1 April 2023		17,629	-	17,629	24,340
<b>Total funds carried forward at 31 March 2024</b>		<u><u>29,551</u></u>	<u><u>-</u></u>	<u><u>29,551</u></u>	<u><u>17,629</u></u>

ABC Book Club  
Accounts for the Year Ended 31 March 2024  
Balance Sheet at 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Current Assets</b>					
Debtors	8	553	-	553	633
Cash at bank and in hand	10	31,218	-	31,218	19,696
<b>Total Current Assets</b>		<u>31,771</u>	<u>-</u>	<u>31,771</u>	<u>20,329</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>2,220</u>	<u>-</u>	<u>2,220</u>	<u>2,700</u>
<b>Net current assets</b>		<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>17,629</u>
<b>Total Net Assets</b>		<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>17,629</u>
<b>Funds of the charity</b>		<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>17,629</u>
<b>Total funds</b>		<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>17,629</u>

The charity's trustees acknowledge their responsibilities for the preparation of the accounts.

The accounts were approved by the trustees on behalf.

Nov 21, 2024

and signed on its

*David Spragg*

\_\_\_\_\_  
David Spragg

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ABC Book Club

Accounts for the Year Ended 31 March 2024

Notes to the Accounts

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**1. General Information**

ABC Book Club is a Charitable Incorporated Organisation and registered charity incorporated in England and Wales. The registered office is 9 Marks Road, Bromley, BR2 9HJ.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1** These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**2.2 Income**

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

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ABC Book Club

Accounts for the Year Ended 31 March 2024

Notes to the Accounts

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**2.2 Recognition of income (continued)**

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.3 Expenditure and liabilities**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**2.4 Assets**

**Debtors**

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

ABC Book Club

Accounts for the Year Ended 31 March 2024

Notes to the Accounts

3. Analysis of income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
<i>Donations:</i>				
General donations	63,392	11,727	75,118	61,730
Payroll Giving	4,899	-	4,899	3,998
Grant	10,000	-	10,000	-
	<u>78,291</u>	<u>11,727</u>	<u>90,017</u>	<u>65,728</u>
<i>Other trading activities:</i>				
Sales of books	567	-	567	278
<b>Total Income</b>	<u><u>78,857</u></u>	<u><u>11,727</u></u>	<u><u>90,584</u></u>	<u><u>66,006</u></u>

4. Analysis of expenditure on charitable activities

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Project Costs		26,585	5,597	32,181	68,263
Support Costs	5	19,316	-	19,316	260
Governance Costs	6	4,609	-	4,609	4,194
Staff costs	7	16,426	6,130	22,556	-
<b>Total Expenditure</b>		<u><u>66,936</u></u>	<u><u>11,727</u></u>	<u><u>78,662</u></u>	<u><u>72,717</u></u>

All expenditure on charitable activities relates to projects to donate books to local primary schools and to assist these schools to provide libraries and reading spaces. As such project costs include the cost of books, furniture, photography, signage, wall art and other miscellaneous expenses in connection will be above.

5. Analysis of support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Bank Charges	178	-	178	120
Storage Costs	20	-	20	30
Rates	2,107	-	2,107	-
Utilities	1,874	-	1,874	110
Marketing and signage/display costs	6,436	-	6,436	-
Motor Running Costs	5,674	-	5,674	-
Telephone and Computers	1,367	-	1,367	-
Storage boxes and maintenance	1,450	-	1,450	-
Waste collection	210	-	210	-
<b>Total Support costs</b>	<u><u>19,316</u></u>	<u><u>-</u></u>	<u><u>19,316</u></u>	<u><u>260</u></u>

6. Analysis of governance costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Accountancy	2,498	-	2,498	3,670
Legal and Professional	1,767	-	1,767	60
Insurance	344	-	344	464
<b>Total governance costs</b>	<u><u>4,609</u></u>	<u><u>-</u></u>	<u><u>4,609</u></u>	<u><u>4,194</u></u>

ABC Book Club

Accounts for the Year Ended 31 March 2024

Notes to the Accounts

7. Analysis of staff costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Wages	21,315	-	21,315	-
Employers NI	768	-	768	-
Pension	473	-	473	-
<b>Total staff costs</b>	<b>22,556</b>	<b>-</b>	<b>22,556</b>	<b>-</b>

8. Debtors and prepayments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Prepayments and accrued income	553	-	553	633
<b>Total debtors and prepayments</b>	<b>553</b>	<b>-</b>	<b>553</b>	<b>633</b>

9. Creditors and accruals

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Accruals and deferred income	2,220	-	2,220	2,700
<b>Total creditors and accruals</b>	<b>2,220</b>	<b>-</b>	<b>2,220</b>	<b>2,700</b>

10. Cash at bank and in hand

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Cash at bank and in hand	31,218	-	31,218	19,696
<b>Total cash at bank and in hand</b>	<b>31,218</b>	<b>-</b>	<b>31,218</b>	<b>19,696</b>

**ABC Book Club**

England & Wales - Charity number 1184137

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# Accounts

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ACORN BOOK CLUB (ABC)

Registered Charity No 1184137

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TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2023

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2023**  
**Trustees' Annual Report**

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**Governing Document**                      Acorn Book Club (ABC) is a Charitable Incorporated Organisation formed by way of a governing document dated 27 June 2019.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity No.**                      1184137

**Address**    9 Marks Road, Bromley, BR2 9HG

**Trustees**    David Spragg  
Sandra Sargent  
Rosemary Yazdani  
Tess Dowd

**Bankers**    MetroBank

**Accountants**                                      Barnes Roffe LLP  
Chartered Accountants  
Charles Lake House, Claire Causeway, Crossways  
Business Park, Dartford, Kent, DA2 6QA

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2023**  
**Trustees' Annual Report**

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**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Trustee Selection**

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity.

**Management**

Acorn Book Club (ABC) has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

**OBJECTS AND ACTIVITIES – To be completed by trustees**

**Objects**

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

**Activities in the Year**

April 22 – March 23 saw 48,769 books donated to local schools and organisations from Acorn Book Club. The donations were made predominantly to primary schools in a variety of areas, but also to food banks and local causes over the Christmas period.

***St Thomas More Catholic Primary School Eltham***

An unused storage room was repurposed into a whole school library in this pro-bono project for the charity. The forest themed room was launched to the children, members of the local council, governors and invited guests in April 2022. Impact of the project has been ongoing and far reaching with numerous local schools making contact with ABC as word of our work spreads.

***Longlands Primary School Sidcup***

An outdoor purpose built hut was built to provide pupils with an area where they can choose to read for pleasure at playtimes and have an alternative to playground activities if they prefer to spend their time reading. The school chose a Rainforest Reading Room and it was launched to much success in June 2022.

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2023**  
**Trustees' Annual Report**

---

*Greys Farm Primary School Orpington*

In July 2023 this large primary school needed a library as the school had nowhere the children could access books. Another nature themed library was built to the delight of the whole school and it was turned around in record time to launch just before the beginning of the school summer holidays.

*St Augustine of Canterbury Belvedere*

This school had secured funding from the Foyle Foundation to create a library in a disused IT suite no longer needed by the school. This fabulous room was turned into a fantastic library with a camping outdoor theme and the children were delighted with their new library and it was a fantastic way to begin the new school year in September 2022.

*Henwick Primary School Eltham*

This school had fundraised for years to provide their pupils with a whole school library. The children chose a Rainforest theme and ABC set about creating a magical library with help from our library project partners Olivbells who created an enormous wooden tree in the centre of the room which created a real wow factor. November saw the launch of the library to the entire school community and everyone involved in its creation.

*Riverside SEN School Beckenham*

Our partners Olivbells created a cosy book nook in the corner of this SEN school's Happy Café where parents can share a book with their children. ABC fundraised to create the space for the school and it was launched to much acclaim as ABC's last project of 2022

*The Belham Primary School Peckham*

A former yoga studio was converted into a whole school library using funds matched by the charity with the school's fundraising efforts. The school has bee hives on its roof and so having a bee themed library was an obvious choice. This large room is now cosy and welcoming and has changed how the pupils access books during their time at school. The library was ABC's first project of 2023 and launched in March 2022.

As well as library projects, the charity has opened new book drop off points at

Ruxley Manor Garden Centre

Trackside Café

The Teapot Café

Bromley Football Club

Cray Wanderers Football Club

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2023**  
**Trustees' Annual Report**

---

**FINANCIAL PERFORMANCE**

**Reserves Policy**

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

**Financial Performance**

During the year the charity has received £65,717 (2022: £19,513) in donation income and has incurred operational costs of £72,717 (2022: £5,044) resulting in a net deficit of £6,711 (2022: £14,469 net surplus).

**Financial Performance (cont'd)**

Total funds as at 31 March 2023 are £17,629 (2022: £24,340) and given the charity's minimal ongoing operating costs the trustees are satisfied this level of funds is sufficient to meet future commitments. In the current economic climate, consideration has been taken to allow for the charity to continue its vital work whilst also contemplating its costs and the necessity of all spend. ABC plan to utilise the majority of funds on account for future projects – match funding what has already been raised by PTAs and schools where possible to avoid overspending – and maintaining a fair level of funds for day to day running costs and future projects on account.

Financial activity has been significant this year as the charity has secured a £50,000 donation from the Acorn Group and invoices and payments are now managed directly by the charity. The charity is in a stable financial position following the current economic uncertainty, but is prepared and able to adjust its offering and spend depending on economic conditions. The majority of the activities have been carried out based on non-monetary donations of books which we expect to do more of in 22/23.

Payroll giving is in place for members of Acorn Group staff, raising a further £4,000 per annum approx. The focus of the Trustees in 2024 is the procurement of external funding from charities and organisations in order to allow for further library projects to be undertaken.

The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

---

Acorn Book Club (ABC)  
Accounts for the Year Ended 31<sup>st</sup> March 2023  
Trustees' Annual Report

---

I declare, in my capacity as a charity trustee, that

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Signature: *David Spragg*

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**David Spragg**

Date: Jan 18, 2024

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**ACORN BOOK CLUB (ABC)**  
**Accounts for the Year Ended 31 March 2023**  
**Statement of Financial Activities**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Ben Bradley FCA**  
**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

Date: 18/01/2024

ACORN BOOK CLUB (ABC)  
Accounts for the Year Ended 31 March 2023  
Statement of Financial Activities

	Note	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>				
<b>Income and endowments from:</b>				
Donations	3	65,728	65,728	19,267
Other trading activities	3	278	278	246
<b>Total</b>		<u>66,006</u>	<u>66,006</u>	<u>19,513</u>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Charitable activities	4	72,717	72,717	5,044
<b>Total</b>		<u>72,717</u>	<u>72,717</u>	<u>5,044</u>
<b>Net income/(expenditure)</b>		<u>(6,711)</u>	<u>(6,711)</u>	<u>14,469</u>
<b>Net movement in funds</b>		(6,711)	(6,711)	14,469
Total funds brought forward at 1 April 2022		24,340	24,340	9,871
<b>Total funds carried forward at 31 March 2023</b>		<u>17,629</u>	<u>17,629</u>	<u>24,340</u>

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2023

Balance Sheet at 31 March 2023

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	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Current Assets</b>				
Debtors	7	633	633	12,719
Cash at bank and in hand	9	19,696	19,696	12,871
<b>Total Current Assets</b>		<u>20,329</u>	<u>20,329</u>	<u>25,590</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>2,700</u>	<u>2,700</u>	<u>1,250</u>
<b>Net current assets</b>		17,629	17,629	24,340
<b>Total Net Assets</b>		<u>17,629</u>	<u>17,629</u>	<u>24,340</u>
<b>Funds of the charity</b>				
Unrestricted funds		17,629	17,629	24,340
<b>Total funds</b>		<u>17,629</u>	<u>17,629</u>	<u>24,340</u>

The charity's trustees acknowledge their responsibilities for the preparation of the accounts.

The accounts were approved by the trustees on Jan 18, 2024 and signed on its behalf.

*David Spragg*

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David Spragg

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2023

Notes to the Accounts

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**1. General Information**

Acorn Book Club (ABC) is a Charitable Incorporated Organisation and registered charity incorporated in England and Wales. The registered office is 9 Marks Road, Bromley, BR2 9HJ.

**2. Accounting policies**

**2.1** These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**2.2 Income**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.3 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**2.4 Assets**

**Debtors**

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2023

Notes to the Accounts

3. Analysis of income

	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<i>Donations:</i>			
General donations	61,730	61,730	14,982
Payroll Giving	3,998	3,998	4,285
	<u>65,728</u>	<u>65,728</u>	<u>19,267</u>
<i>Other trading activities:</i>			
Sales of books	278	278	246
<b>Total Income</b>	<u><u>66,006</u></u>	<u><u>66,006</u></u>	<u><u>19,513</u></u>

4. Analysis of expenditure on charitable activities

	Note	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Project Costs		68,263	68,263	1,687
Support Costs	5	260	260	246
Governance Costs	6	4,194	4,194	3,111
<b>Total Expenditure</b>		<u><u>72,717</u></u>	<u><u>72,717</u></u>	<u><u>5,044</u></u>

All expenditure on charitable activities relates to projects to donate books to local primary schools and to assist these schools to provide libraries and reading spaces. As such project costs include the cost of books, furniture, photography, signage, wall art and other miscellaneous expenses in connection will be above.

5. Analysis of support costs

	Charitable Activities 2023 £	Total 2023 £	Charitable Activities 2022 £
Bank Charges	120	120	110
Storage Costs	30	30	60
Rates	110	110	76
<b>Total Support costs</b>	<u><u>260</u></u>	<u><u>260</u></u>	<u><u>246</u></u>

6. Analysis of governance costs

	Charitable Activities 2023 £	Total 2023 £	Charitable Activities 2022 £
Accountancy	3,670	3,670	2,930
Legal and Professional	60	60	25
Insurance	464	464	156
<b>Total governance costs</b>	<u><u>4,194</u></u>	<u><u>4,194</u></u>	<u><u>3,111</u></u>

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2023

Notes to the Accounts

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7. Debtors and prepayments

	2023 £	2022 £
Prepayments and accrued income	633	12,719
<b>Total debtors and prepayments</b>	<u><u>633</u></u>	<u><u>12,719</u></u>

8. Creditors and accruals

	2023 £	2022 £
Accruals and deferred income	2,700	1,250
<b>Total creditors and accruals</b>	<u><u>2,700</u></u>	<u><u>1,250</u></u>

9. Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	19,696	12,871
<b>Total cash at bank and in hand</b>	<u><u>19,696</u></u>	<u><u>12,871</u></u>

**ABC Book Club**

England & Wales - Charity number 1184137

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# Accounts

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**ACORN BOOK CLUB (ABC)**

**Registered Charity No 1184137**

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**TRUSTEES ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

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**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2022**

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2022**  
**Trustees' Annual Report**

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**Governing Document**                      Acorn Book Club (ABC) is a Charitable Incorporated Organisation formed by way of a governing document dated 27 June 2019.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity No.**                      1184137

**Address**    9 Marks Road, Bromley, BR2 9HG

**Trustees**

Robert Sargent  
Sandra Sargent  
David Spragg  
Rosemary Yazdani  
Tess Dowd

**Bankers**    MetroBank,

**Accountants**

Barnes Roffe LLP  
Chartered Accountants  
Charles Lake House, Claire Causeway, Crossways  
Business Park, Dartford, Kent, DA2 6QA

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2022**  
**Trustees' Annual Report**

---

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Trustee Selection**

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity and it is on that basis that those appointed upon inception will continue to be the only trustees.

**Management**

Acorn Book Club (ABC) has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

**OBJECTS AND ACTIVITIES**

**Objects**

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

**Activities in the Year**

April 21 – March 22 saw **17,046** books donated to local schools and organisations from Acorn Book Club. The donations were made predominantly to primary schools in a variety of areas, but also to food banks and local causes over the Christmas period.

**September 2021 – Lyndhurst Primary School, Camberwell**

A project originally committed to before the pandemic, a redundant room in this South East London school was repurposed by ABC to create a magical library housing over 2,000 donated books. The whole-school library was launched in September 2021, impacting over 420 pupils who now use the library daily and have access to books that can be checked out and taken home to enjoy.

**November 2021 – Taste Café, Eltham**

A partnership with Taste Café in Eltham, SE London has grown since November 2021. The well-visited café boasts a book drop where locals can make donations to ABC, and a bookcase full of interactive and sensory books for children to enjoy whilst their parents visit the café. The partnership has been fruitful and resulted in multiple donations and recommendations for projects locally.

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2022**  
**Trustees' Annual Report**

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March 2022 - World Book Week

To compliment World Book Day, ABC ran 'World Book Week' whereby we partnered with 7 local primary schools to donate books to their libraries, book corners and for pupils to take home. Almost 4,000 books were donated and storytelling sessions held in 4 schools to encourage a love of reading.

Diverse & Inclusive Books

ABC have also allocated funding to purchase inclusive books from a local independent book store to ensure the children receiving said donations have a diverse range of texts that reflect society today. A cost is set per project and is more often than not covered by a charity corporate partner or the school themselves. It is a vital part of ABCs work but not a significant cost.

**Activities since the Year end**

Between April and November 2022, a further 24,569 book donations were made to 33 local primary schools. Library provision projects have been held at St Thomas More (Eltham), Riverside (Rainham), Longlands (Sidcup), Grays Farm (Orpington), St Augustine of Canterbury (Belvedere) and Henwick (Eltham) Primary Schools where charity money has been carefully allocated to provide libraries and reading spaces to inspire young children to read. 11,200 of the books donated have been as part of these wider projects. Each project is themed according to the individual school/pupil feedback and so is a reflection of their literacy needs and desires.

**FINANCIAL PERFORMANCE**

**Reserves Policy**

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

**Financial Performance**

During the year the charity has received £19,513 (2021: £5,165) in donation income and has incurred operational costs of £5,044 (2021: £120) resulting in a net surplus of £14,469 (2021: £5,045).

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2022**  
**Trustees' Annual Report**

---

**Financial Performance (cont'd)**

Total funds as at 31 March 2022 are £24,340 (2021: 9,871) and given the charity's minimal ongoing operating costs the trustees are satisfied this level of funds is sufficient to meet future commitments. In the current economic climate, consideration has been taken to allow for the charity to continue its vital work whilst also contemplating its costs and the necessity of all spend. ABC plan to utilise the majority of funds on account for future projects – match funding what has already been raised by PTAs and schools where possible to avoid overspending – and maintaining a fair level of funds for day to day running costs and future projects on account.

Financial activity has been significant this year as the charity has secured a £50,000 donation from the Acorn Group and invoices and payments now managed directly by the charity. The charity is in a stable financial position following the pandemic uncertainty, but is prepared and able to adjust its offering and spend depending on economic conditions. The majority of the activities have been carried out based on non-monetary donations of books which we expect to do more of in 22/23.

Pay roll giving is in place for members of Acorn Group staff, raising a further £3,000 per annum approx. The focus of the Trustees in 2023 is the procurement of external funding from charities and organisations in order to allow for further library projects to be undertaken.

The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

**I declare, in my capacity as a charity trustee, that**

- **the trustees have approved the report above; and**
- **have authorised me to sign it on their behalf.**

Signature:



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**Robert Sargent**

Date:

14/12/22

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2022

Statement of Financial Activities

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	Note	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>				
<b>Income and endowments from:</b>				
Donations	3	19,267	19,267	5,165
Other trading activities	3	246	246	-
<b>Total</b>		<u>19,513</u>	<u>19,513</u>	<u>5,165</u>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Charitable activities	4	5,044	5,044	120
<b>Total</b>		<u>5,044</u>	<u>5,044</u>	<u>120</u>
<b>Net income/(expenditure)</b>		<u>14,469</u>	<u>14,469</u>	<u>5,045</u>
<b>Net movement in funds</b>		14,469	14,469	5,045
Total funds brought forward at 1 April 2021		9,871	9,871	4,826
<b>Total funds carried forward at 31 March 2022</b>		<u>24,340</u>	<u>24,340</u>	<u>9,871</u>

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2022

Balance Sheet at 31 March 2022

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	Note	Unrestricted Funds £	Total 2022 £	Total 2021
<b>Current Assets</b>				
Debtors	7	12,719	12,719	-
Cash at bank and in hand	9	12,871	12,871	9,871
<b>Total Current Assets</b>		<u>25,590</u>	<u>25,590</u>	<u>9,871</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>1,250</u>	<u>1,250</u>	-
<b>Net current assets</b>		24,340	24,340	9,871
<b>Total Net Assets</b>		<u>24,340</u>	<u>24,340</u>	<u>9,871</u>
<b>Funds of the charity</b>				
Unrestricted funds		24,340	24,340	9,871
<b>Total funds</b>		<u>24,340</u>	<u>24,340</u>	<u>9,871</u>

The charity's trustees acknowledge their responsibilities for the preparation of the accounts.

The accounts were approved by the trustees on behalf.

14/11/22

and signed on its



Robert Sargent

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**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2022**

**Notes to the Accounts**

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**1. General Information**

Acorn Book Club (ABC) is a Charitable Incorporated Organisation and registered charity incorporated in England and Wales. The registered office is 9 Marks Road, Bromley, BR2 9HJ.

**2. Accounting policies**

**2.1** These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**2.2 Income**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.3 Expenditure and liabilities**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

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**ACORN BOOK CLUB (ABC)**  
**Accounts for the Year Ended 31 March 2022**  
**Notes to the Accounts**

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**2.4 Assets**  
***Debtors***

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2022**

**Notes to the Accounts**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Unrestricted funds 2021 £</i>
<b>3. Analysis of income</b>			
<i>Donations:</i>			
General donations	14,982	14,982	5,165
Payroll Giving	<u>4,285</u>	<u>4,285</u>	-
	19,267	19,267	5,165
<i>Other trading activities:</i>			
Sales of books	246	246	-
<b>Total Income</b>	<u><u>19,513</u></u>	<u><u>19,513</u></u>	<u><u>5,165</u></u>
	<b>Note</b>	<b>Total 2022 £</b>	<i>Unrestricted funds 2021 £</i>
<b>4. Analysis of expenditure on charitable activities</b>			
Project Costs		1,687	-
Support Costs	5	246	120
Governance Costs	6	3,111	-
<b>Total Expenditure</b>		<u><u>5,044</u></u>	<u><u>120</u></u>
		<b>Charitable Activities 2022 £</b>	<i>Charitable Activities 2021 £</i>
<b>5. Analysis of support costs</b>			
Bank Charges		110	120
Storage Costs		60	-
Rates		76	-
<b>Total Support costs</b>		<u><u>246</u></u>	<u><u>120</u></u>
		<b>Charitable Activities 2022 £</b>	<i>Charitable Activities 2021 £</i>
<b>6. Analysis of governance costs</b>			
Accountancy		2,930	-
Legal and Professional		25	-
Insurance		156	-
<b>Total governance costs</b>		<u><u>3,111</u></u>	<u><u>-</u></u>

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**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2022**

**Notes to the Accounts**

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	<b>2022</b> £	<b>2021</b> £
<b>7. Debtors and prepayments</b>		
Prepayments and accrued income	12,719	-
<b>Total debtors and prepayments</b>	<u>12,719</u>	<u>-</u>
	<b>2022</b> £	<b>2021</b> £
<b>8. Creditors and accruals</b>		
Accruals and deferred income	1,250	-
<b>Total creditors and accruals</b>	<u>1,250</u>	<u>-</u>
	<b>2022</b> £	<b>2021</b> £
<b>9. Cash at bank and in hand</b>		
Cash at bank and in hand	12,871	9,871
<b>Total cash at bank and in hand</b>	<u>12,871</u>	<u>9,871</u>

**ABC Book Club**

England & Wales - Charity number 1184137

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# Accounts

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**ACORN BOOK CLUB (ABC)**

**Registered Charity No 1184137**

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**TRUSTEES ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Barnes Roffe LLP**  
Chartered Accountants  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

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**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2021**

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2021**  
**Trustees' Annual Report**

---

**Governing Document**                      Acorn Book Club (ABC) is a Charitable Incorporated Organisation formed by way of a governing document dated 27 June 2019.

**REFERENCE AND ADMINISTRATION DETAILS**

**Registered Charity No.**                      1184137

**Address**    9 Marks Road, Bromley, BR2 9HG

**Trustees**

Robert Sargent  
Sandra Sargent  
David Spragg  
Joanne Chandler (resigned 14.10.21)  
Rosemary Yazdani  
Tess Dowd (appointed 14.10.21)

**Bankers**    MetroBank,

**Accountants**

Barnes Roffe LLP  
Chartered Accountants  
Charles Lake House, Claire Causeway, Crossways  
Business Park, Dartford, Kent, DA2 6QA

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2021**  
**Trustees' Annual Report**

---

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Trustee Selection**

The trustees are appointed on a basis that they can each bring a unique view and experience to the running of the charity and it is on that basis that those appointed upon inception will continue to be the only trustees.

**Management**

Acorn Book Club (ABC) has no paid full-time employees and is run by the trustees. The charity is reliant upon the time, skill and resources donated by its trustees and other supporters, for which it is extremely grateful. The trustees receive no remuneration or other benefits.

**OBJECTS AND ACTIVITIES**

**Objects**

For the benefit of the public to advance the education of children, in particular but not exclusively, by distributing children's books to local schools in need of resources, the installation of reading areas and libraries, and the purchase and assembly of furniture and furnishings in schools.

**Activities in the Year**

**Summer 2020, Home Book Drops**

Whilst the schools were shut in 2020, the ABC ran a social media campaign for children at home with a limited access to books. Over 100 families entered and over 1,000 books were dropped in hand-picked bundles based on each child's interests and ability.

**Summer 2020, Evelyn Community Food Bank and Sandhurst Primary School PTA Food Bank**

350 books donated to each food bank for donating to local families struggling to make ends meet during the Coronavirus outbreak. Books were placed in the parcels going to families with children to ensure they had both educational and 'fun' reading during their time away from school.

**Autumn/Winter 20-21**

Despite ongoing Covid restrictions, we safely donated over 10,000 books to local schools and food banks, ensuring children had access to quality reading material when both at home and in school.

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**Acorn Book Club (ABC)**  
**Accounts for the Year Ended 31<sup>st</sup> March 2021**  
**Trustees' Annual Report**

---

**Activities since the Year end**

Between April and November 2021, multiple book donations were made to a number of schools including Hayes Primary School, Midfield Primary School, Elm Wood Primary School, Fenstanton Primary, Crawford Primary, Holbeach Primary School, John Wood Primary School and Torridon Primary School.

A donation of books was also made to Leasons Hill Primary School following two catastrophic floods on the premises.

We have worked with the Variety Club to fill their SEN coaches with appropriate books, as well as ensuring all young children who took part in the Water Babies Splashathon for Tommy's charity were awarded with a book each.

**September 2021**

A large project was undertaken at Lyndhurst School in Camberwell where the Acorn Book Club refurbished, redesigned and restocked their library space.

Over 13,000 books have been donated between April and November 2021.

**FINANCIAL PERFORMANCE**

**Reserves Policy**

The policy of the Charity is to keep reserves to a minimum and to ensure that all donations are used for the furtherment of the objectives of the charity.

**Financial Performance**

During the year the charity has received £5,165 (2020: £5,716) in donation income and has incurred operational costs, bank charges of £120 (£890) resulting in a net surplus of £5,045. Financial activity has been minimal as the charity continues to get fully set-up and due to the economic uncertainty. The majority of the activities have been carried out based on non-monetary donations of books, furniture and the time of volunteers.

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**Acorn Book Club (ABC)**

**Accounts for the Year Ended 31<sup>st</sup> March 2021**

**Trustees' Annual Report**

---

**Financial Performance (cont'd)**


The trustees have plans in place to raise finance through donations via a salary sacrifice from staff members of the Acorn Group in order to fund the activities of the charity. Due to the current COVID-19 pandemic, these plans have been postponed whilst there is economic uncertainty for everyone. Plans for this fundraising method are expected to resume once stability has returned and the global pandemic is in recession.

The trustees also gratefully acknowledge all the voluntary and financial support received throughout the year which has enabled it to continue ensuring that the objects of the charity are reached.

**I declare, in my capacity as a charity trustee, that**

- **the trustees have approved the report above; and**
- **have authorised me to sign it on their behalf.**

Signature:



---

**Robert Sargent**

Date:

27.01.22

**ACORN BOOK CLUB (ABC)**  
**Accounts for the Year Ended 31 March 2021**  
**Statement of Financial Activities**

	Note	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>				
<b>Income and endowments from:</b>				
Donations	3	5,165	5,165	5,716
<b>Total</b>		<u>5,165</u>	<u>5,165</u>	<u>5,716</u>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Charitable activities	4	120	120	890
<b>Total</b>		<u>120</u>	<u>120</u>	<u>890</u>
<b>Net income/(expenditure)</b>		<u>5,045</u>	<u>5,045</u>	<u>4,826</u>
<b>Net movement in funds</b>		5,045	5,045	4,826
Total funds brought forward at 1 April 2020		4,826	4,826	-
<b>Total funds carried forward at 31 March 2021</b>		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>

ACORN BOOK CLUB (ABC)  
 Accounts for the Year Ended 31 March 2021  
 Balance Sheet at 31 March 2021

	Note	Unrestricted Funds £	Total 2021 £	Total 2020
<b>Current Assets</b>				
Debtors	7	-	-	5,000
Cash at bank and in hand	9	9,871	9,871	636
<b>Total Current Assets</b>		<u>9,871</u>	<u>9,871</u>	<u>5,636</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>-</u>	<u>-</u>	<u>810</u>
<b>Net current assets</b>		9,871	9,871	4,826
<b>Total Net Assets</b>		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>
<b>Funds of the charity</b>				
Unrestricted funds		9,871	9,871	4,826
<b>Total funds</b>		<u>9,871</u>	<u>9,871</u>	<u>4,826</u>

The charity's trustees acknowledge their responsibilities for the preparation of the accounts.

The accounts were approved by the trustees on 27.01.22, and signed on its behalf.



Robert Sargent

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## ACORN BOOK CLUB (ABC)

### Accounts for the Year Ended 31 March 2021

#### Notes to the Accounts

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#### 1. General Information

Acorn Book Club (ABC) is a Charitable Incorporated Organisation and registered charity incorporated in England and Wales. The registered office is 9 Marks Road, Bromley, BR2 9HJ.

#### 2. Accounting policies

- 2.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

#### 2.2 Income

##### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive
- the monetary value can be measured with sufficient

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### 2.3 Expenditure and liabilities

##### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

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**ACORN BOOK CLUB (ABC)**

**Accounts for the Year Ended 31 March 2021**

**Notes to the Accounts**

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**2.4 Assets**

***Debtors***

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

		Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<b>3. Analysis of income</b>				
Donations		5,165	5,165	5,716
<b>Total Income</b>		<u>5,165</u>	<u>5,165</u>	<u>5,716</u>
		Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<b>4. Analysis of expenditure on charitable activities</b>				
Support Costs	5	120	120	80
Governance Costs	6	-	-	810
<b>Total Expenditure</b>		<u>120</u>	<u>120</u>	<u>890</u>
		Charitable Activities 2021 £	Total 2021 £	Charitable Activities 2020 £
<b>5. Analysis of support costs</b>				
Bank Charges		120	120	80
<b>Total Support costs</b>		<u>120</u>	<u>120</u>	<u>80</u>
		Charitable Activities 2021 £	Total 2021 £	Charitable Activities 2020 £
<b>6. Analysis of governance costs</b>				
Accountancy		-	-	810
<b>Total governance costs</b>		<u>-</u>	<u>-</u>	<u>810</u>

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ACORN BOOK CLUB (ABC)

Accounts for the Year Ended 31 March 2021

Notes to the Accounts

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	2021 £	2020 £
<b>7. Debtors and prepayments</b>		
Prepayments and accrued income	-	5,000
<b>Total debtors and prepayments</b>	<u>-</u>	<u>5,000</u>
	2021 £	2020 £
<b>8. Creditors and accruals</b>		
Accruals and deferred income	-	810
<b>Total creditors and accruals</b>	<u>-</u>	<u>810</u>
	2021 £	2020 £
<b>9. Cash at bank and in hand</b>		
Cash at bank and in hand	9,871	636
<b>Total cash at bank and in hand</b>	<u>9,871</u>	<u>636</u>