

TREASURER'S REPORT YEAR ENDED 30 JUNE 2024

Charity Account

Overall income for the year was just over £1,000.00 more than last year. This is mostly because this year included the sale of the old Truck (£850.00) and over £300.00 more in donations received (£1,059.00 compared to last year sponsorship/donations £727.04). There are also small variations from last year within the different income streams but they have mostly compensated each other. For example, Christmas Float and collection tins up by £700.00 and £150.00 respectively but BBQ reduced by £1,000.00. However, what is clear is that Football car-park is by far the greatest generator of income. Christmas Float and BBQs also play a significant part and have the added advantage of much more interaction with the public and as such we have been able to raise the profile of the Club within the local community. However, these two events do involve a great deal of time and effort with regard planning and logistics.

As far as expenditure is concerned, the headline is that we spent £5,600.00 more this year than last year. This was almost entirely due to the purchase of a replacement Truck (£8,400.00) coupled with a decrease in Welfare donations of £2,770.00 to give a net figure of £5,630.00. With regard decreased Welfare expenditure, at 30 June last year there was only £234.00 of ring-fenced Welfare expenditure (Truck fund excluded). This year there is £2,978.00 ring-fenced, much of which would have been released earlier had it not been for delay in getting agreement from the donors on behalf of whom we were making payment to the proposed charities involved.

Not only do we now have a replacement Truck, we have almost £2,500.00 left in the pot to spruce it up. I know that much work has already gone into getting the vehicle how we would like it and further work is still required. Nevertheless, we must plan for it's eventual replacement. In previous years 10% of the net income generated by Truck activities (Float and BBQs), has been allocated to the Truck replacement fund. Net income during the year in respect of these activities totals £3,507.00 so I propose £350.00 be allocated to the Truck fund accordingly.

Admin Account

Because of several unauthorised direct debits it was necessary to move the majority of Admin funds into the Charity account to prevent further unauthorised payments. This is reflected in the figures for both the Charity and Admin accounts but affects the Admin account more as the end of year balance is shown as £468.89. However, as all the unauthorised direct debits have now been refunded, Admin funds can now be transferred back from the Charity account. I have therefore included in my figures details of what the Admin account will look like when funds are returned.

Leading on from this, you will see that the balance of the Admin account will be almost identical to last year (£1,234.00 compared to £1,265.00 last year). This being the case, I do not propose any increase to subscriptions for the forthcoming year. They can therefore remain at £40.00 per annum for regular members and £32.00 per annum for family members.

Steve Gowing
Treasurer
7 July 2024