

Tavistock Athletic Club – Trustees Annual Report 2023 / AGM Highlights

January 2024

The Trustees would like to thank all club members and the large number of volunteers who have helped to support our activities through the year, as well as the close partnerships that have continued, including those with Dartmoor Multi Academy Trust (Tavistock College), Lions of Tavistock, Mount Kelly, as well as West Devon Borough Council, Tavistock Town Council and the Armada Network.

In particular, we would like to acknowledge the contribution and many hours of dedicated hard work from all of our coaches and run leaders, as well as the excellent leadership of our Chair, Alistair Kinsey, and support from long-term Club Secretary, Sally Lipscombe (both who will be standing down).

Mark West has been elected as the new Chair, and will be supported by the existing Trustees, and a new Club Secretary, Carole Walters.

Despite reducing membership fees, the turnover of the Club increased, with the small surplus being transferred across into our reserves to support what is expected to be a big year in 2024, with the refurbishment of the main athletics track a priority, following a fire causing damage to the facilities earlier in the year.

The Club successfully organised a number of high-profile events, including our monthly Tavy 5k, Tavy 7, Tavy Relays and Tavy 13 (Half Marathon) which also incorporated our biggest ever Primary Schools Challenge.

Next year, due to the track refurbishment, we will be putting on hold the Tavy 13, but would very much like to host a Devon Open Competition towards the end of the summer.

The Club is fortunate to have an excellent reputation for supporting field events, in particular coaching for throws and jumps, and the year saw a number of outstanding results from junior athletes in this area.

We continue to see a significant number of enquiries for new members, with a fantastic range of ages and backgrounds, from primary school age right through to aspiring athletes in their 70s. The Club will continue to be proactive in supporting a regular Couch to 5k pathway for those interested in starting or returning to running.

Perhaps the biggest milestone of the year, was the Club taking ownership of the lease for the main track and field facilities, providing us with a 25-year lease for continued sporting activity, and providing a stable basis from which to work with funders and public sector agencies over the coming years.

Refurbishment of the track is scheduled to start in March 2024 for a period of 6-8 week, with the Club looking to move coaching elsewhere in the interim period, before celebrating the re-opening of facilities in late April or May.

For the longer-term, the Club would very much like to continue to raise funds and invest in facilities, so that a proper gym, toilets and Club House can be developed on-site adjacent to the track. These plans are at the centre of implementing the principles from

Sport England's 10-year plan, - *Recover and reinvent, connecting communities, Positive experiences for children and young people, Connecting with health and well-being, active environments.*"

Mark West

January 2024

Club Chair, and Lead Trustee


TAVISTOCK ATHLETIC CLUB LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2023

	As at 31/12/23		As at 31/12/22	
	£	£	£	£
ASSETS				
Container, cabins, toilets		2,436.42		3,248.56
Trade Debtors - Sponsorship		-		1,000.00
Other debtors - Entry Central float and fees overpaid		160.00		220.00
Petty cash	195.50		1,267.35	
Current a/c	4,290.99		24,398.41	
Savings a/c	109,886.07		59,474.87	
		114,372.56		85,140.63
LIABILITIES				
Accountancy accrual		(510.00)		(500.00)
T7 expenses accrual		(155.00)		
Presentation evening accrual		(1,000.00)		
Tavy 13 2022 receipts in advance		-		(605.00)
Couch to 5K receipts in advance		(120.00)		
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>115,183.98</u>		<u>88,504.19</u>
REPRESENTED BY:				
Opening Reserves		88,657.93		68,910.20
Surplus for the year		26,526.05		19,593.99
TOTAL RESERVES		<u>115,183.98</u>		<u>88,504.19</u>

TAVISTOCK ATHLETIC CLUB LIMITED
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

	Y/E 31/12/23		Y/E 31/12/22	
	£	£	£	£
Income				
Membership:				
Membership - Seniors	10,208.00		14,682.00	
Membership - Juniors	<u>12,168.00</u>		<u>8,436.00</u>	
	22,376.00		23,118.00	
Less - affiliation fees	<u>(6,407.00)</u>		<u>(9,323.00)</u>	
		15,969.00		13,795.00
Events:				
Tavy 13 - income	6,620.10		7,865.45	
Tavy 13 - expenses	<u>(3,364.71)</u>		<u>(3,065.02)</u>	
	3,255.39		4,800.43	
Tavy 7 - income	9,181.55		9,648.77	
Tavy 7 - expenses	<u>(5,403.36)</u>		<u>(5,149.27)</u>	
	3,778.19		4,499.50	
Tavy Relays - income	4,286.60		3,455.48	
Tavy Relays - expenses	<u>(2,000.62)</u>		<u>(1,983.79)</u>	
	2,285.98		1,471.69	
Tavy 5 - income	981.12		1,051.90	
Tavy 5 - expenses	<u>(34.20)</u>		<u>(30.00)</u>	
	946.92		1,021.90	
Couch to 5 - income	675.00		120.00	
Couch to 5 - expenses	<u>(42.53)</u>		<u>(50.00)</u>	
	632.47		70.00	
Primary Challenge - income	4,776.50		3,803.10	
Primary Challenge - expenses	<u>(3,763.00)</u>		<u>(3,421.00)</u>	
	1,013.50		382.10	
Fell runs - income	-		223.71	
Throws event	170.00		-	
Spring Warm Up	5.00		120.00	
Mid Summer Meet	5.00		20.00	
Less expenses	<u>-</u>		<u>(38.25)</u>	
	180.00		325.46	
Tavistock AS - income	-		1,005.00	
Tavistock AS - expenses	<u>-</u>		<u>(90.00)</u>	
	-		915.00	
Westward League - income	-		331.50	
Westward League - expenses	<u>(257.50)</u>		<u>(153.50)</u>	
	(257.50)		178.00	
		11,834.95		13,664.08
Other income:				
Club kit sales	400.00		397.00	
Donations	5,040.00		-	
Bank interest	1,411.20		88.95	
Langstone Preview inter-counties	-		30.50	
Track hire fees charged	<u>814.00</u>		<u>1,145.00</u>	
	7,665.20		1,661.45	
TOTAL INCOME		35,469.15		29,120.53
Expenses				
Accountancy and bookkeeping	664.00		644.00	
Admin and miscellaneous	591.04		964.20	
Bank charges	-		97.78	
Bus run expenses	200.00			
Kit and related purchases	1,458.40		397.42	
Equipment purchases	728.99		1,148.27	
Maintenance	341.98		2,290.35	
Coaching training courses	472.50		1,263.95	
Presentation evening	2,325.80	447.00	447.00	
SW League fees/Sportshall league	495.00		359.50	
Travelling expenses	-		258.37	
Website charges	470.53		372.85	
Donations	<u>300.00</u>		<u>200.00</u>	
TOTAL EXPENSES		8,048.24		8,443.69
		27,420.91		20,676.84
Interest paid		(82.72)		
Depreciation		(812.14)		(1,082.85)
Net surplus for the year		<u>26,526.05</u>		<u>19,593.99</u>

Tavistock Athletic Club Limited
Balance Sheet Registrar



G.A. Medland - Director

Tavistock Athletic Club Limited**Balance Sheet**

at 31 December 2023

Company No. 11743380

	2023	2022
	£	£
Fixed assets	2,437	3,249
Current assets	114,533	86,360
Net current assets	114,533	86,360
Total assets less current liabilities	116,970	89,609
Accruals and deferred income	(1,786)	(1,105)
	115,184	88,504
Reserves	115,184	88,504

NOTES TO THE ACCOUNTS**1 Basis of preparation**

These accounts have been prepared in accordance with the micro-entity provisions of the small companies regime.

2 Employees

	2023	2022
	Number	Number
The average monthly number of employees (including directors) during the year was:	0	0

3 Additional information

Tavistock Athletic Club Limited is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 11743380

Its registered office is:

1a Pym Street

Barsand House

Tavistock

PL19 0AW

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 24 January 2024 and signed on its behalf by:



G.A. Medland - Director

TAVISTOCK ATHLETIC CLUB LIMITED

Minutes of a meeting of the board of directors held on 24/01/2024 via Zoom.

Present: Alistair Kinsey, Dene Medland, Carole Walters, Mark West, Ian Collacott

1. The financial statements for the period ended 31 December 2023 together with the Director's Reports ("the Accounts" were considered.
2. It was resolved that the accounts be and are hereby approved and that Dene Medland (Treasurer) has signed on behalf of the Directors.

There being no further business, the meeting was closed.

<u>Gmedland</u>	<u>24.1.24</u>
Geraldine (Dene) Medland	Date

1a Pym Street, Barsland House, Tavistock, PL19 0AW
Company Number: 11743380

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