

Charity registration number 1184125

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	The Fulham Boys School 532 Fulham Road London SW6 5PY
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

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KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- To propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- To arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- To engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

In 2023, Kingdomcity United Kingdom Ltd experienced significant changes, with new leadership, new locations and new growth.

Our London campus underwent a leadership change as our previous pastor, John Pearse, ended his time in London and relocated his family to Australia. Our new London campus pastor, Jesse Jayaseela, relocated to London in early May and took over leadership of the church. Despite the leadership change the church has continued to grow strong spiritually, culturally and financially.

Alongside London, we saw the official launching of a campus in Bristol - with a regular Sunday service beginning from Easter 2023. Overseen by Travis & Samantha Kitchen, the Bristol location has grown from a small group of 20 to a regular gathering of 60-70 each weekend. The Bristol location continues to grow stronger, building teams, and establishing connects across the area.

As a whole, the church continues to grow bigger and stronger, and reach our local community. Some key highlights include:

- Establishment of a new campus in Bristol with 4 connect groups and 5 new connect groups in London.
- Distribution of ~120 Christmas hampers across London & Bristol
- Establishment of a core group (Connected & Carriers) of 80 people in Bristol
- Establishment of a core leadership team in London that oversee key areas in the church
- Addition of 40 new carriers in London & 21 new carriers in Bristol.

Financial review

Total income for the year amounted to £465,967 (2022: £458,761) with expenditure of £392,284 (2022: £340,373) leading to an overall surplus on the General fund for the year of £73,683 (2022: £118,388).

All income was unrestricted. Unrestricted funds carried forward amounted to £372,801 (2022: £299,118)

Reserves policy

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Reserves at the balance sheet date were £335,062 which is above the desired level.

Major risks

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

The Trustees' report was approved by the Board of Trustees.



Mr O Jacobsson

Trustee

Date: 30/08/2024

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 2 September 2024

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	430,541	439,423
Charitable activities	4	2,735	18,698
Other trading activities	5	28,340	-
Investments	6	4,351	640
Total income		465,967	458,761
Expenditure on:			
Charitable activities	7	389,234	340,373
Other expenditure	11	3,050	-
Total expenditure		392,284	340,373
Net income and movement in funds		73,683	118,388
Reconciliation of funds:			
Fund balances at 1 January 2023		299,118	180,730
Fund balances at 31 December 2023		372,801	299,118

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		37,739		18,578
Current assets					
Trade and other receivables	14	61,498		20,208	
Cash at bank and in hand		360,056		363,080	
		421,554		383,288	
Current liabilities	15	86,492		102,748	
Net current assets			335,062		280,540
Total assets less current liabilities			372,801		299,118
The funds of the Church					
Unrestricted funds	17		372,801		299,118
			372,801		299,118

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/07/2024


.....
Mr O Jacobsson
Trustee

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church's correspondence address is 532 Fulham Road Place, London, SW6 5PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25% Straight line
AV equipment	20- 33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	430,541	439,423
Donations and gifts		
Donations and Gifts	274,905	204,916
Gift Aid recovered	63,965	61,451
Special Offerings	91,671	173,056
	430,541	439,423

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Greenhouse fees	-	7,333
Special event income	2,118	11,365
Miracle Offering Lunch income	617	-
	2,735	18,698

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance payout	28,340	-

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	4,351	640

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	49,792	43,316
Depreciation and impairment	13,182	14,968
Church running expenses	13,650	4,236
Postage, printing and stationary	1,891	1,503
Travel, subsistence and accommodation	971	1,851
Small equipment and repairs	1,503	2,049
Licences and subscriptions	793	949
IT maintenance and general	337	1,042
Auditorium hire	78,424	36,392
Pastor's manse costs	34,212	29,120
Sunday service costs	20,683	12,144
Creative programmes	7,028	8,172
Guest ministry	1,988	1,340
MO mission support	57,751	101,509
Greenhouse expenses	92	3,508
Staff training and expenses	14,130	4,911
Leadership conference	-	191
Vehicle rental	5,189	10,314
Special events	2,620	12,651
Provision of ministry staff	21,979	-
SLA expenses	12	-
Telephone and internet	48	-
Purchases arising on insurance payout	3,699	-
	<u>329,974</u>	<u>290,166</u>
Share of support and governance costs (see note 8)		
Support	56,511	45,910
Governance	2,749	4,297
	<u>389,234</u>	<u>340,373</u>
Analysis by fund		
Unrestricted funds	<u>389,234</u>	<u>340,373</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Insurance	2,383	2,250
Gain/ loss on foreign exchange	121	(25)
Rent	11,952	9,806
Hub maintenance	-	277
Kingdomcity Global dues	32,514	24,898
Administration support	7,200	7,200
Bank charges	1,278	795
Online giving fees	1,063	533
Head office rental	-	176
Governance costs	2,749	4,297
	<u>59,260</u>	<u>50,207</u>
Analysed between:		
Charitable activities	<u>59,260</u>	<u>50,207</u>
	2023 £	2022 £
Governance costs comprise:		
Legal and professional	649	2,137
Accountancy and independent examination	2,100	2,160
	<u>2,749</u>	<u>4,297</u>

9 Trustees

One trustee had expenses reimbursed during the year for travel and subsistence totaling £439 (2022: nil).

No other Trustee (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees (and connected persons) donated an aggregate sum of £47,308 (2022: £129,751) to the Church during the period.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	48,342	42,054
Other pension costs	1,450	1,262
	<u>49,792</u>	<u>43,316</u>

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	3,050	-
	<u>3,050</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Property, plant and equipment

	Leasehold improvements	AV equipment	Service equipment	IT equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	14,767	14,741	38,755	7,235	-	75,498
Additions	-	10,843	6,771	2,230	15,598	35,442
Disposals	(299)	(2,344)	(4,236)	(575)	-	(7,454)
At 31 December 2023	14,468	23,240	41,290	8,890	15,598	103,486
Depreciation and impairment						
At 1 January 2023	11,397	10,189	30,315	5,019	-	56,920
Depreciation charged in the year	3,329	2,708	5,358	1,527	260	13,182
Eliminated in respect of disposals	(263)	(1,064)	(2,965)	(63)	-	(4,355)
At 31 December 2023	14,463	11,833	32,708	6,483	260	65,747
Carrying amount						
At 31 December 2023	5	11,407	8,582	2,407	15,338	37,739
At 31 December 2022	3,370	4,552	8,440	2,216	-	18,578

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	-	1,075
Rent deposits	3,585	3,228
Prepayments and accrued income	57,913	15,905
	61,498	20,208

15 Current liabilities

	2023 £	2022 £
Other taxation and social security	1,057	588
Trade payables	10,861	-
Other payables	69,232	97,848
Accruals and deferred income	5,342	4,312
	86,492	102,748

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £1,450 (2022: £1,262).

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	299,118	465,967	(392,284)	372,801
	<u>299,118</u>	<u>465,967</u>	<u>(392,284)</u>	<u>372,801</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	180,730	458,761	(340,373)	299,118
	<u>180,730</u>	<u>458,761</u>	<u>(340,373)</u>	<u>299,118</u>

18 Related party transactions

Kingdomcity UK Limited, through its affiliation with Kingdomcity Global Limited (having common Trustees and oversight of Kingdomcity UK Limited), supports the activities of the Kingdomcity church movement globally, for example, to support the establishment of new churches and to support missional causes. Support, payable by way of a Due to Kingdomcity Global Limited, amounted to £84,840 (2022: £119,913), in the year and at the balance sheet date the total amount pledged to Kingdomcity Global and other Kingdomcity entities was £69,232 (2022: £97,848).