

KINGDOMCITY UNITED KINGDOM LTD

England & Wales · Charity number 1184125

Details

Status Registered

Legal form Charitable company

Company number [11599219](#)

Registered 2019-06-27

Register [View on the Charity Commission register](#)

Contact

Address Care of CALADINE
22 Upperton Road
Eastbourne
BN21 1BF

Phone 01323644579

Email FINANCE.LONDON@KINGDOMCITY.COM

Website www.kingdomcity.com

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(A)TO PROPAGATE THE MESSAGE OF THE CHRISTIAN FAITH AS EXPRESSED IN THE BIBLE IN ACCORD WITH THE GREAT COMMISSION OF CHRIST (MARK 16:15-18).(B)TO ARRANGE, ORGANIZE, CONDUCT RETREATS, MEETINGS, CONVENTIONS, CONFERENCES, GOSPEL CONCERTS AND OTHERWISE FOR THE PURPOSE OF PROCLAIMING THE GOSPEL OF OUR LORD JESUS AND SHARING IN CHRISTIAN FELLOWSHIP.(C)TO ENGAGE IN EVANGELISM AND CHRISTIAN EDUCATION BY VARIOUS MEANS, SUCH AS PUBLIC MEETINGS, FILMS, RADIO, TELEVISION, PRINTED PAGE, COMPACT DISCS, DIGITAL, ELECTRONIC AND OTHER MEANS OF COMMUNICATION.(D)TO ESTABLISH SELF-GOVERNING LOCAL CHURCHES, ACCORDING TO THE NEW TESTAMENT PATTERN, AS THE OPPORTUNITY AFFORDS, SUBJECT TO PRE-ENDORSEMENT OF THE APOSTOLIC OVERSIGHT.(E)TO PROVIDE CHRISTIAN EDUCATION FOR ALL AGE GROUPS AND TO ENCOURAGE TRAINING FOR ACTIVE MINISTRY AT HOME AND ABROAD.(F)TO PROVIDE PRACTICAL CHRISTIAN ASSISTANCE TO THOSE IN NEED (INCLUDING THOSE ADHERENTS AND MEMBERS OF THE CHURCH) BY WAY OF FOOD, CLOTHING AND SHELTER, REHABILITATION ACCOMMODATION, HOMES FOR THE AGED AND CONSTRUCTIVE COUNSEL AND ANYTHING ELSE THAT THE BOARD OF DIRECTORS SEE AS BEING IN HARMONY WITH ITS RESPONSIBILITIES.(G)TO SUPPORT MISSIONARY ENTERPRISE IN OTHER LANDS WITH A VIEW TO ESTABLISHING INDIGENOUS LOCAL CHURCHES, SUBJECT TO PRE-ENDORSEMENT OF THE APOSTOLIC OVERSIGHT.(H)TO ENCOURAGE AND MAINTAIN AN ATTITUDE OF CHRISTIAN FELLOWSHIP TOWARD ALL BELIEVERS IN CHRIST IRRESPECTIVE OF DOCTRINE OR DENOMINATIONAL DIFFERENCES.(I)TO HONOUR ALL CIVIL GOVERNING AUTHORITIES ACCORDING TO THE SCRIPTURES.(J)TO EMPLOY PEOPLE EITHER VOLUNTARILY OR FOR COMPENSATION TO CARRY OUT THE OBJECTS AND PURPOSES OF THE CHARITY.(K)TO USE THE INCOME AND PROPERTY OF THE CHARITY WHERESOEVER DERIVED SOLELY TO PROMOTE ITS OBJECTS.NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: A Christian church, part of the Kingdomcity group of Churches.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£699,879	£547,165	£525,515	2
2023-12-31	£465,967	£392,284	-	-
2022-12-31	£458,761	£340,373	-	-
2021-12-31	£370,503	£292,204	-	-
2020-12-31	£291,683	£287,864	-	-

Trustees

Name	Role	Appointed
Varughese Mark Anand	Chair	2018-10-02
Andre Dique		2018-10-02
Edward John Russell Henden		2018-10-02
Otto Jacobsson		2019-10-15

KINGDOMCITY UNITED KINGDOM LTD

England & Wales - Charity number 1184125

Accounts

Charity registration number 1184125 (England and Wales)

Company registration number 11599219

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	The Fulham Boys School 532 Fulham Road London SW6 5PY
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- To propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- To arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- To engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

In 2024, Kingdomcity United Kingdom Ltd continued to build upon the foundations laid in the previous year, with a focus on strengthening existing locations and investing in the spiritual and cultural health of the church. With no major leadership or structural changes, the year was marked by sustained growth, quality improvement, and deeper community impact across both the London and Bristol campuses.

Our London campus experienced significant development in the quality of our services, particularly in worship, Kingdomcity Kids, and production. A demographic shift saw a growing number of families joining the church, resulting in the number of children in the church doubling compared to the previous year. Connect groups increased from 11 to 16, and the number of carriers grew by 28%, reflecting a church that is not only growing in numbers but also in engagement and ownership. Outreach efforts expanded as well, including a Christmas hamper campaign that reached both Chelsea Hospital and council housing estates in Fulham, with 200 hampers distributed.

The Bristol campus saw continued growth, with average Sunday attendance increasing by 20%. Two new connect groups were launched, and the number of carriers rose by 32%. A core leadership team was established, enabling stronger team development and better pastoral care across the location. The spiritual and relational health of the campus remained a strength, with momentum building throughout the year.

As a whole, the UK church continues to grow stronger in its ability to disciple people, build community, and make a difference locally. A special highlight for the year was the UK Camp, where both campuses came together for a time of deeper relationship-building and powerful spiritual encounters.

Key highlights from 2024 include:

- Growth in connect groups: 16 in London (up from 11); 2 new groups launched in Bristol.
- A 28% increase in carriers in London and 32% in Bristol.
- Doubling of children attending Kingdomcity Kids in London.
- Christmas outreach with over 200 hampers distributed in London and many more in Bristol.
- Strengthened leadership structures with a new core leadership team formed in Bristol.
- Significant spiritual impact from UK Camp, uniting both cities in worship, fellowship, and encounter.

Financial review

Total income for the year amounted to £699,879 (2023: £465,967) with expenditure of £547,165 (2023: £392,284) leading to an overall surplus on the General fund for the year of £152,714 (2023: £73,683).

All income was unrestricted. Unrestricted funds carried forward amounted to £525,515 (2023: £372,801)

Reserves policy

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Reserves at the balance sheet date were £490,533 which is above the desired level.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Major risks

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

Recruitment and appointment of trustees

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The Trustees' report was approved by the Board of Trustees.



.....
Mr O Jacobsson
Trustee

Date: 08 Sep 2025

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 09/09/2025

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	662,187	430,541
Charitable activities	4	26,390	2,735
Other trading activities	5	970	28,340
Investments	6	10,332	4,351
Total income		699,879	465,967
Expenditure on:			
Charitable activities	7	525,284	389,234
Other expenditure	12	21,881	3,050
Total expenditure		547,165	392,284
Net income and movement in funds		152,714	73,683
Reconciliation of funds:			
Fund balances at 1 January 2024		372,801	299,118
Fund balances at 31 December 2024		525,515	372,801

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Property, plant and equipment	14		34,982		37,739
Current assets					
Trade and other receivables	15	84,222		61,498	
Cash at bank and in hand		430,086		360,056	
		514,308		421,554	
Current liabilities	16	(23,775)		(86,492)	
Net current assets			490,533		335,062
Total assets less current liabilities			525,515		372,801
The funds of the Church					
Unrestricted funds	18		525,515		372,801
			525,515		372,801

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 July 2025.....



Mr O Jacobsson
Trustee

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church's correspondence address is 532 Fulham Road Place, London, SW6 5PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25-33% Straight line
AV equipment	20-33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	662,187	430,541
Donations and gifts		
Donations and Gifts	402,372	274,905
Gift Aid recovered	83,614	63,965
Special Offerings	176,201	91,671
	662,187	430,541

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Special event income	24,185	2,118
Miracle Offering Lunch income	2,205	617
	26,390	2,735

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Insurance payout	-	28,340
Cafe income	970	-
Other trading activities	970	28,340

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	10,332	4,351

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	64,716	49,792
Depreciation and impairment	15,094	13,182
Church running expenses	20,123	13,650
Postage, printing and stationary	5,784	1,891
Travel, subsistence and accommodation	2,026	971
Small equipment and repairs	1,484	1,503
Licences and subscriptions	3,716	793
IT maintenance and general	71	337
Café expense	602	-
Auditorium hire	102,118	78,424
Manse costs	32,550	34,212
Sunday service costs	31,355	20,683
Creative programmes	13,072	7,028
Guest ministry	4,121	1,988
MO mission support	106,446	57,751
Greenhouse expenses	1,758	92
Staff training and expenses	2,511	14,130
Vehicle rental	7,316	5,189
Special events	24,631	2,620
Provision of ministry staff	-	21,979
SLA expenses	-	12
Telephone and internet	988	48
Purchases arising on insurance payout	-	3,699
	<u>440,482</u>	<u>329,974</u>
Share of support and governance costs (see note 8)		
Support	81,291	56,511
Governance	3,511	2,749
	<u>525,284</u>	<u>389,234</u>
Analysis by fund		
Unrestricted funds	<u>525,284</u>	<u>389,234</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Insurance	2,685	2,383
Gain/ loss on foreign exchange	(1,756)	121
Rent	23,444	11,952
Kingdomcity Global dues	46,313	32,514
Administration support	7,440	7,200
Bank charges	1,603	1,278
Online giving fees	1,562	1,063
Governance costs	3,511	2,749
	<u>84,802</u>	<u>59,260</u>
<u>Analysed between:</u>		
Charitable activities	<u>84,802</u>	<u>59,260</u>

	2024 £	2023 £
Governance costs comprise:		
Accountancy	2,100	2,100
Legal and professional	1,411	649
	<u>3,511</u>	<u>2,749</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned property, plant and equipment	15,094	13,182
Loss on disposal of property, plant and equipment	21,881	3,050
	<u></u>	<u></u>

10 Trustees

One trustee had expenses reimbursed during the year for travel and subsistence totaling £50 (2023: £439).

No other Trustee (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees (and connected persons) donated an aggregate sum of £143,904 (2023: £47,308) to the Church during the period.

During the year, the charity purchased catering services from The Bountiful Table, a business owned by the wife of a Trustee. The total amount purchased in the year was £891 (2023: £475).

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	62,859	48,342
Other pension costs	1,857	1,450
	<u>64,716</u>	<u>49,792</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	21,881	3,050
	<u>21,881</u>	<u>3,050</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Property, plant and equipment

	Leasehold improvements	AV equipment	Service equipment	IT equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2024	14,468	23,240	41,290	8,890	15,598	103,486
Additions	2,158	24,018	6,737	1,306	-	34,219
Disposals	-	(17,423)	(5,212)	-	-	(22,635)
At 31 December 2024	16,626	29,835	42,815	10,196	15,598	115,070
Depreciation and impairment						
At 1 January 2024	14,463	11,833	32,708	6,483	260	65,747
Depreciation charged in the year	420	5,889	3,931	1,734	3,120	15,094
Eliminated in respect of disposals	-	(580)	(173)	-	-	(753)
At 31 December 2024	14,883	17,142	36,466	8,217	3,380	80,088
Carrying amount						
At 31 December 2024	1,743	12,693	6,349	1,979	12,218	34,982
At 31 December 2023	5	11,407	8,582	2,407	15,338	37,739

15 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	308	-
Rent deposits	3,557	3,585
Other receivables	23	-
Prepayments and accrued income	80,334	57,913
	84,222	61,498

16 Current liabilities

	2024 £	2023 £
Other taxation and social security	871	1,057
Trade payables	1,709	10,861
Other payables	15,821	69,232
Accruals and deferred income	5,374	5,342
	23,775	86,492

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,857	1,450

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	372,801	699,879	(547,165)	525,515

Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	299,118	465,967	(392,284)	372,801

19 Related party transactions

Kingdomcity UK Limited, through its affiliation with Kingdomcity Global Limited (having common Trustees and oversight of Kingdomcity UK Limited), received services from Kingdomcity Global Limited and paid for such services, by way of a Due, for a transaction value of £46,313 (2023: £32,514). In addition, Kingdomcity UK Limited provided support to Kingdomcity Global Limited, as part of the Miracle Offering to support the establishment of new churches and missional causes £98,080 (2023: £52,326). At the end of the balance sheet date, total amount pledged to Kingdomcity Global Limited and other Kingdomcity entities was £15,821 (2023: £69,232).

KINGDOMCITY UNITED KINGDOM LTD

England & Wales - Charity number 1184125

Accounts

Charity registration number 1184125

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	The Fulham Boys School 532 Fulham Road London SW6 5PY
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 16

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- To propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- To arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- To engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

In 2023, Kingdomcity United Kingdom Ltd experienced significant changes, with new leadership, new locations and new growth.

Our London campus underwent a leadership change as our previous pastor, John Pearse, ended his time in London and relocated his family to Australia. Our new London campus pastor, Jesse Jayaseela, relocated to London in early May and took over leadership of the church. Despite the leadership change the church has continued to grow strong spiritually, culturally and financially.

Alongside London, we saw the official launching of a campus in Bristol - with a regular Sunday service beginning from Easter 2023. Overseen by Travis & Samantha Kitchen, the Bristol location has grown from a small group of 20 to a regular gathering of 60-70 each weekend. The Bristol location continues to grow stronger, building teams, and establishing connects across the area.

As a whole, the church continues to grow bigger and stronger, and reach our local community. Some key highlights include:

- Establishment of a new campus in Bristol with 4 connect groups and 5 new connect groups in London.
- Distribution of ~120 Christmas hampers across London & Bristol
- Establishment of a core group (Connected & Carriers) of 80 people in Bristol
- Establishment of a core leadership team in London that oversee key areas in the church
- Addition of 40 new carriers in London & 21 new carriers in Bristol.

Financial review

Total income for the year amounted to £465,967 (2022: £458,761) with expenditure of £392,284 (2022: £340,373) leading to an overall surplus on the General fund for the year of £73,683 (2022: £118,388).

All income was unrestricted. Unrestricted funds carried forward amounted to £372,801 (2022: £299,118)

Reserves policy

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Reserves at the balance sheet date were £335,062 which is above the desired level.

Major risks

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of trustees

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

The Trustees' report was approved by the Board of Trustees.



Mr O Jacobsson

Trustee

Date: 30/08/2024

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 2 September 2024

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	430,541	439,423
Charitable activities	4	2,735	18,698
Other trading activities	5	28,340	-
Investments	6	4,351	640
Total income		465,967	458,761
Expenditure on:			
Charitable activities	7	389,234	340,373
Other expenditure	11	3,050	-
Total expenditure		392,284	340,373
Net income and movement in funds		73,683	118,388
Reconciliation of funds:			
Fund balances at 1 January 2023		299,118	180,730
Fund balances at 31 December 2023		372,801	299,118

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		37,739		18,578
Current assets					
Trade and other receivables	14	61,498		20,208	
Cash at bank and in hand		360,056		363,080	
		421,554		383,288	
Current liabilities	15	86,492		102,748	
Net current assets			335,062		280,540
Total assets less current liabilities			372,801		299,118
The funds of the Church					
Unrestricted funds	17		372,801		299,118
			372,801		299,118

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/07/2024


.....
Mr O Jacobsson
Trustee

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church's correspondence address is 532 Fulham Road Place, London, SW6 5PY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25% Straight line
AV equipment	20- 33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	430,541	439,423
Donations and gifts		
Donations and Gifts	274,905	204,916
Gift Aid recovered	63,965	61,451
Special Offerings	91,671	173,056
	430,541	439,423

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Greenhouse fees	-	7,333
Special event income	2,118	11,365
Miracle Offering Lunch income	617	-
	2,735	18,698

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance payout	28,340	-

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	4,351	640

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	49,792	43,316
Depreciation and impairment	13,182	14,968
Church running expenses	13,650	4,236
Postage, printing and stationary	1,891	1,503
Travel, subsistence and accommodation	971	1,851
Small equipment and repairs	1,503	2,049
Licences and subscriptions	793	949
IT maintenance and general	337	1,042
Auditorium hire	78,424	36,392
Pastor's manse costs	34,212	29,120
Sunday service costs	20,683	12,144
Creative programmes	7,028	8,172
Guest ministry	1,988	1,340
MO mission support	57,751	101,509
Greenhouse expenses	92	3,508
Staff training and expenses	14,130	4,911
Leadership conference	-	191
Vehicle rental	5,189	10,314
Special events	2,620	12,651
Provision of ministry staff	21,979	-
SLA expenses	12	-
Telephone and internet	48	-
Purchases arising on insurance payout	3,699	-
	<u>329,974</u>	<u>290,166</u>
Share of support and governance costs (see note 8)		
Support	56,511	45,910
Governance	2,749	4,297
	<u>389,234</u>	<u>340,373</u>
Analysis by fund		
Unrestricted funds	<u>389,234</u>	<u>340,373</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Insurance	2,383	2,250
Gain/ loss on foreign exchange	121	(25)
Rent	11,952	9,806
Hub maintenance	-	277
Kingdomcity Global dues	32,514	24,898
Administration support	7,200	7,200
Bank charges	1,278	795
Online giving fees	1,063	533
Head office rental	-	176
Governance costs	2,749	4,297
	<u>59,260</u>	<u>50,207</u>
Analysed between:		
Charitable activities	<u>59,260</u>	<u>50,207</u>

	2023 £	2022 £
Governance costs comprise:		
Legal and professional	649	2,137
Accountancy and independent examination	2,100	2,160
	<u>2,749</u>	<u>4,297</u>

9 Trustees

One trustee had expenses reimbursed during the year for travel and subsistence totaling £439 (2022: nil).

No other Trustee (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees (and connected persons) donated an aggregate sum of £47,308 (2022: £129,751) to the Church during the period.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>2</u>	<u>2</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	48,342	42,054
Other pension costs	1,450	1,262
	<u>49,792</u>	<u>43,316</u>

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	3,050	-
	<u>3,050</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Property, plant and equipment

	Leasehold improvements	AV equipment	Service equipment	IT equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	14,767	14,741	38,755	7,235	-	75,498
Additions	-	10,843	6,771	2,230	15,598	35,442
Disposals	(299)	(2,344)	(4,236)	(575)	-	(7,454)
At 31 December 2023	14,468	23,240	41,290	8,890	15,598	103,486
Depreciation and impairment						
At 1 January 2023	11,397	10,189	30,315	5,019	-	56,920
Depreciation charged in the year	3,329	2,708	5,358	1,527	260	13,182
Eliminated in respect of disposals	(263)	(1,064)	(2,965)	(63)	-	(4,355)
At 31 December 2023	14,463	11,833	32,708	6,483	260	65,747
Carrying amount						
At 31 December 2023	5	11,407	8,582	2,407	15,338	37,739
At 31 December 2022	3,370	4,552	8,440	2,216	-	18,578

14 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	-	1,075
Rent deposits	3,585	3,228
Prepayments and accrued income	57,913	15,905
	61,498	20,208

15 Current liabilities

	2023 £	2022 £
Other taxation and social security	1,057	588
Trade payables	10,861	-
Other payables	69,232	97,848
Accruals and deferred income	5,342	4,312
	86,492	102,748

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £1,450 (2022: £1,262).

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	299,118	465,967	(392,284)	372,801
	<u>299,118</u>	<u>465,967</u>	<u>(392,284)</u>	<u>372,801</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	180,730	458,761	(340,373)	299,118
	<u>180,730</u>	<u>458,761</u>	<u>(340,373)</u>	<u>299,118</u>

18 Related party transactions

Kingdomcity UK Limited, through its affiliation with Kingdomcity Global Limited (having common Trustees and oversight of Kingdomcity UK Limited), supports the activities of the Kingdomcity church movement globally, for example, to support the establishment of new churches and to support missional causes. Support, payable by way of a Due to Kingdomcity Global Limited, amounted to £84,840 (2022: £119,913), in the year and at the balance sheet date the total amount pledged to Kingdomcity Global and other Kingdomcity entities was £69,232 (2022: £97,848).

KINGDOMCITY UNITED KINGDOM LTD

England & Wales - Charity number 1184125

Accounts

Charity registration number 1184125

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	c/o 362 Fulham Place Road London SW6 6HT
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 14

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- To propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- To arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- To engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Kingdomcity London lived out the theme for the year being 're'. Following a rocky start to the year marked by a covid wave through the church and returning to online service for a few weeks, we began to re-gather somewhat hampered by ongoing covid rules and regulations. Despite this, we certainly saw the core team re-engage with energy and passion to re-build after a year of isolation.

Our first quarter was a slower build than we anticipated but despite this we aimed at continuing to strengthen our core team and our connect groups in preparation for the growth we were believing would come and turned our attention to using social media as a great tool to interact with new people.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Looking back this has been a year of growth (despite some challenges) numerically, spiritually, and also geographically as we expanded our Connect Groups out to East London and started the seeds of a new community gathering in Stratford and continued to strengthen a growing church community in Bristol.

This year by God's grace we have:

- Connected 80 new people into the life of our church,
- Strengthened our Connect Regions in West & East London and established regular gatherings in East London
- Grew our social media reach by over 700 followers mainly from the UK & London
- Strengthened our West London service and negotiated a long-term lease of the Fulham Boys School
- Equipped 13 people through Greenhouse discipleship program
- Established in-person monthly team building and prayer meetings
- Served our local community through financially supporting local charities, creating and donating gift hampers for those in need, and hosted community events around Easter & Christmas.

We are thankful to God for everything we have been able to achieve as a church and believing for more in 2023.

Financial review

Total income for the year amounted to £458,761 (2021: £370,503) with expenditure of £340,373 (2021: £292,204) leading to an overall surplus on the General fund for the year of £118,388 (2021: £78,299).

All income was unrestricted. Unrestricted funds carried forward amounted to £299,118 (2021: £180,730)

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. Reserves at the balance sheet date were £280,540 which is above the desired level.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

The Trustees' report was approved by the Board of Trustees.



Mr O Jacobsson

Trustee

Date: 04/08/2023

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

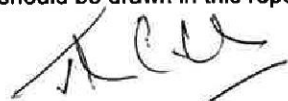
Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 4 August 2023

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	439,423	363,402
Charitable activities	4	18,698	7,060
Investments	5	640	41
Total income		458,761	370,503
<u>Expenditure on:</u>			
Charitable activities	6	340,373	290,006
Other	10	-	2,198
Total expenditure		340,373	292,204
Net income for the year/ Net movement in funds		118,388	78,299
Fund balances at 1 January 2022		180,730	102,431
Fund balances at 31 December 2022		299,118	180,730

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	12		18,578		24,200
Current assets					
Trade and other receivables	13	20,208		49,803	
Cash at bank and in hand		363,080		297,678	
		383,288		347,481	
Current liabilities	14	(102,748)		(190,951)	
Net current assets			280,540		156,530
Total assets less current liabilities			299,118		180,730
Income funds					
Unrestricted funds			299,118		180,730
			299,118		180,730

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/08/2023

Otto Jacobsson

Mr O Jacobsson
Trustee

Company registration number 11599219

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church's correspondence address is c/o Fulham Road Place, London, SW6 6HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25% Straight line
AV equipment	20- 33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	439,423	363,402
Donations and gifts		
Donations and Gifts	204,916	186,603
Gift Aid recovered	61,451	54,598
Special Offerings	173,056	122,201
	439,423	363,402

4 Charitable activities

	2022	2021
	£	£
Greenhouse fees	7,333	7,060
Special event income	11,365	-
	18,698	7,060

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	640	41

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	43,316	31,286
Depreciation and impairment	14,968	15,632
Church running expenses	7,991	2,948
Postage, printing and stationary	1,503	220
Travel, subsistence and accommodation	1,851	4,370
Small equipment and repairs	2,049	3,129
Licences and subscriptions	949	830
Vehicle maintenance	-	163
IT maintenance and general	1,042	453
Auditorium hire	36,392	9,480
Pastor's manse costs	29,120	28,080
Sunday service costs	13,289	2,520
Creative programmes	8,172	1,597
Guest ministry	1,340	-
MO mission support	101,509	71,757
Greenhouse expenses	3,508	2,922
Staff training and expenses	11	253
Leadership conference	191	20
Vehicle rental	10,314	-
Special events	12,651	-
	<u>290,166</u>	<u>175,660</u>
Share of support costs (see note 7)	45,910	111,382
Share of governance costs (see note 7)	4,297	2,964
	<u>340,373</u>	<u>290,006</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Insurance	2,250	-	2,250	2,011	-	2,011
Gain/ loss on foreign exchange	(25)	-	(25)	15	-	15
Rent	9,806	-	9,806	6,149	-	6,149
Hub maintenance	277	-	277	32,627	-	32,627
Kingdomcity Global dues	24,898	-	24,898	22,829	-	22,829
Administration support	7,200	-	7,200	7,200	-	7,200
Bank charges	795	-	795	318	-	318
Online giving fees	533	-	533	691	-	691
Head office rental	176	-	176	39,542	-	39,542
Legal and professional	-	2,137	2,137	-	924	924
Accountancy and independent examination	-	2,160	2,160	-	2,040	2,040
	<u>45,910</u>	<u>4,297</u>	<u>50,207</u>	<u>111,382</u>	<u>2,964</u>	<u>114,346</u>
<u>Analysed between</u>						
Charitable activities	<u>45,910</u>	<u>4,297</u>	<u>50,207</u>	<u>111,382</u>	<u>2,964</u>	<u>114,346</u>

Support and governance costs includes payments to the Independent Examiners of £2,160 (2021: £2,040) for accountancy and independent examination work, and £8,137 for payroll and other support services (2021: £8,124).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees (and connected persons) donated an aggregate sum of £129,651 (2021: £78,734) to the Church during the period.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>1</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	42,054	30,375
Other pension costs	1,262	911
	<u>43,316</u>	<u>31,286</u>

10 Other

	Total Unrestricted funds	
	2022 £	2021 £
Net loss on disposal of tangible fixed assets	-	2,198

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Property, plant and equipment

	Leasehold improvements £	AV equipment £	Service equipment £	IT equipment £	Total £
Cost					
At 1 January 2022	14,767	10,399	36,807	4,179	66,152
Additions	-	4,342	1,948	3,056	9,346
At 31 December 2022	<u>14,767</u>	<u>14,741</u>	<u>38,755</u>	<u>7,235</u>	<u>75,498</u>
Depreciation and impairment					
At 1 January 2022	7,705	7,719	22,349	4,179	41,952
Depreciation charged in the year	3,692	2,470	7,966	840	14,968
At 31 December 2022	<u>11,397</u>	<u>10,189</u>	<u>30,315</u>	<u>5,019</u>	<u>56,920</u>
Carrying amount					
At 31 December 2022	<u>3,370</u>	<u>4,552</u>	<u>8,440</u>	<u>2,216</u>	<u>18,578</u>
At 31 December 2021	<u>7,062</u>	<u>2,680</u>	<u>14,458</u>	-	<u>24,200</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Trade receivables	1,075	-
Rent deposit	3,228	3,200
Prepayments and accrued income	15,905	46,603
	<u>20,208</u>	<u>49,803</u>

14 Current liabilities

	2022	2021
	£	£
Other taxation and social security	588	447
Other payables	97,848	186,664
Accruals and deferred income	4,312	3,840
	<u>102,748</u>	<u>190,951</u>

15 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £1,262 (2021 : £911).

16 Related party transactions

Kingdomcity UK Limited, through its affiliation with Kingdomcity Global Limited (having common Trustees and oversight of Kingdomcity UK Limited), supports the activities of the Kingdomcity movement of churches globally, for example, to support the establishment of new churches and to support missional causes. Support, payable by way of a Due to Kingdomcity Global Limited, amounted to £119,913 (2021: £90,258), in the year and at the balance sheet date the total amount pledged to Kingdomcity Global was £97,843 (2021: £186,407).

In addition, the church owed Kingdomcity Malaysia £nil (2021: £257) for various items, and KCIEM £5 (2021: £nil) for service expenses.

KINGDOMCITY UNITED KINGDOM LTD

England & Wales - Charity number 1184125

Accounts

Charity registration number 1184125

Company registration number 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



Caladine
Chartered Certified Accountants

KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	c/o 362 Fulham Place Road London SW6 6HT
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 15

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- to propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- to arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- to engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

2021 started still in a national lockdown and because of our pivot to online in 2020 we were able to really provide a lot of support to our church members through our online connect groups and online services. We adjusted the goals from our experience in 2020 for 2021 with a focus on growth individually as well as corporately. We ended 2020 with some great momentum and we were able to establish new connects and as the lockdowns ease gradually work towards gathering in-person once again. It was another different and sometimes difficult year but by God's grace once again we ended the year strong with growth in our church, expansion to new areas and financial stability.

We added a new initiative this year for accelerated growth and discipleship through our global Greenhouse program with 13 students. This was a great year of growth in key areas of biblical understanding, spiritual growth, leadership and also added strength to our Connect Groups and Sunday teams. We also created various community initiatives designed around connecting people together and building relationship with a goal of tackling isolation, loneliness and mental health struggles. This was a huge success and everyone involved thoroughly enjoyed it and got so much from it.

From pivoting to online we then started to gather together as we eased out of lockdown and eventually found a new location in Fulham at a local secondary boys school. We have established a great relationship with the school and look to work with them into the coming years as we continue to grow. From not meeting in-person we ended the year with a weekly Sunday service with an average attendance of around 65 people with 3-5 new people visiting each week and many of those integrating into the life of the church.

This year by God's grace we have:

- Connected 50 new people into the life of our church,
- Established Connect Regions in West & East London with 60+ fortnightly attendance
- Created & Hosted Community Social Events including Coffee Catch-ups, London City Tours, Picnics in the Park etc
- Launched weekly Sunday services
- Established Greenhouse discipleship program
- Served our local community through financially supporting local charities, volunteering at food banks, creating and distributing Christmas Hampers and meals for NHS workers

We are thankful to God for His continued faithfulness and for the amazing people that are a part of our church. We are excited by what God has done and are believing for more in 2022.

Financial review

Total income for the year amounted to £370,503 (2020: £291,683) with expenditure of £292,204 (2020: £287,864) leading to an overall surplus on the General fund for the year of £78,299 (2020: £3,819).

All income was unrestricted. Unrestricted funds carried forward amounted to £180,730 (2020: £102,431)

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

The Trustees' report was approved by the Board of Trustees.



Mr E J R Henden
Trustee

29 June 2022

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

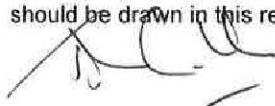
Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 29 June 2022

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	363,402	291,682
Charitable activities	4	7,060	-
Investments	5	41	1
Total income		370,503	291,683
<u>Expenditure on:</u>			
Charitable activities	6	290,006	287,864
Other	10	2,198	-
Total expenditure		292,204	287,864
Net income for the year/ Net movement in funds		78,299	3,819
Fund balances at 1 January 2021		102,431	98,612
Fund balances at 31 December 2021		180,730	102,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	11		24,200		45,920
Current assets					
Trade and other receivables	12	49,803		95,979	
Cash at bank and in hand		297,678		61,117	
		<u>347,481</u>		<u>157,096</u>	
Current liabilities	13	(190,951)		(100,585)	
Net current assets			156,530		56,511
Total assets less current liabilities			<u>180,730</u>		<u>102,431</u>
Income funds					
Unrestricted funds			180,730		102,431
			<u>180,730</u>		<u>102,431</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 June 2022



Mr E J R Henden
Trustee



Mr O Jacobsson
Trustee

Company registration number 11599219

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church's correspondence address is c/o Fulham Road Place, London, SW6 6HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25% Straight line
AV equipment	20- 33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	363,402	291,682
Donations and gifts		
Donations and Gifts	186,603	152,610
Gift Aid recovered	54,598	38,369
Special Offerings	122,201	47,020
Support from Kingdomcity Global Limited	-	53,683
	363,402	291,682

4 Charitable activities

	2021	2020
	£	£
Greenhouse fees	7,060	-

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	41	1

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	31,286	31,286
Depreciation and impairment	15,632	18,574
Church running expenses	2,948	3,201
Postage, printing and stationary	220	201
Travel, subsistence and accommodation	4,370	2,136
Small equipment and repairs	3,129	1,488
Licences and subscriptions	830	552
Vehicle maintenance	163	3,336
IT maintenance and general	453	33
Auditorium hire	9,480	21,225
Pastor's manse costs	28,080	28,603
Sunday service costs	2,520	1,526
Creative programmes	1,597	95
Guest ministry	-	275
MO mission support	71,757	26,632
Greenhouse expenses	2,922	-
Staff training and expenses	253	-
Leadership conference	20	-
	<u>175,660</u>	<u>139,163</u>
Share of support costs (see note 7)	111,382	142,777
Share of governance costs (see note 7)	2,964	5,924
	<u>290,006</u>	<u>287,864</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	Total Support costs 2021 £	Governance costs £	Total 2020 £
Insurance	2,011	-	2,011	1,544	1,544
Gain/ loss on foreign exchange	15	-	15	5	5
Rent	6,149	-	6,149	-	-
Hub maintenance	32,627	-	32,627	40,232	40,232
Kingdomcity Global dues	22,829	-	22,829	18,074	18,074
Administration support	7,200	-	7,200	7,200	7,200
Bank charges	318	-	318	347	347
Online giving fees	691	-	691	462	462
Head office rental	39,542	-	39,542	74,913	74,913
Legal and professional	-	924	924	-	3,884
Accountancy and independent examination	-	2,040	2,040	-	2,040
	<u>111,382</u>	<u>2,964</u>	<u>114,346</u>	<u>142,777</u>	<u>148,701</u>
<u>Analysed between</u>					
Charitable activities	<u>111,382</u>	<u>2,964</u>	<u>114,346</u>	<u>142,777</u>	<u>148,701</u>

Support and governance costs includes payments to the Independent Examiners of £2,040 (2020: £2,040) for accountancy and independent examination work, and £8,124 for payroll and other support services (2020: £8,624).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees (and connected persons) donated an aggregate sum of £78,734 (2020: £29,503) to the Church during the period.

9 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>1</u>	<u>1</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	30,375	30,375
Other pension costs	911	911
	<u>31,286</u>	<u>31,286</u>

10 Other

	Unrestricted funds	Total £ 2020
	2021	
Net loss on disposal of tangible fixed assets	<u>2,198</u>	<u>-</u>

11 Property, plant and equipment

	Leasehold improvements £	AV equipment £	Service equipment £	IT equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2021	14,767	10,399	36,077	4,179	11,687	77,109
Additions	-	-	730	-	-	730
Disposals	-	-	-	-	(11,687)	(11,687)
	<u>14,767</u>	<u>10,399</u>	<u>36,807</u>	<u>4,179</u>	<u>-</u>	<u>66,152</u>
At 31 December 2021	<u>14,767</u>	<u>10,399</u>	<u>36,807</u>	<u>4,179</u>	<u>-</u>	<u>66,152</u>
Depreciation and impairment						
At 1 January 2021	4,013	4,805	14,399	3,103	4,870	31,190
Depreciation charged in the year	3,692	2,914	7,950	1,076	-	15,632
Eliminated in respect of disposals	-	-	-	-	(4,870)	(4,870)
	<u>7,705</u>	<u>7,719</u>	<u>22,349</u>	<u>4,179</u>	<u>-</u>	<u>41,952</u>
At 31 December 2021	<u>7,705</u>	<u>7,719</u>	<u>22,349</u>	<u>4,179</u>	<u>-</u>	<u>41,952</u>
Carrying amount						
At 31 December 2021	<u>7,062</u>	<u>2,680</u>	<u>14,458</u>	<u>-</u>	<u>-</u>	<u>24,200</u>
At 31 December 2020	<u>10,754</u>	<u>5,594</u>	<u>21,679</u>	<u>1,076</u>	<u>6,817</u>	<u>45,920</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Rent deposit	3,200	22,471
Prepayments and accrued income	46,603	73,508
	<u>49,803</u>	<u>95,979</u>

13 Current liabilities

	2021	2020
	£	£
Other taxation and social security	447	448
Other payables	186,664	96,142
Accruals and deferred income	3,840	3,995
	<u>190,951</u>	<u>100,585</u>

14 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £911 (2020 : £911).

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	39,542

16 Related party transactions

Kingdomcity UK Limited, through its affiliation with Kingdomcity Global Limited (having common Trustees and oversight of Kingdomcity UK Limited), supports the activities of the Kingdomcity movement of churches globally, for example, to support the establishment of new churches and to support missional causes. Support, payable by way of a Due to Kingdomcity Global Limited, amounted to £90,258 (2020: £46,706), in the year and at the balance sheet date the total amount pledged to Kingdomcity Global was £186,407 (2020: £96,142), as there had been no actual transfer of funds.

In addition, the church owed Kingdomcity Malaysia £257 (2020: £257) for various items, for example merchandise and other miscellaneous items

KINGDOMCITY UNITED KINGDOM LTD

England & Wales - Charity number 1184125

Accounts

Charity Registration No. 1184125

Company Registration No. 11599219 (England and Wales)

KINGDOMCITY UNITED KINGDOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



KINGDOMCITY UNITED KINGDOM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Dique Mr E J R Henden Mr M A Varughese Mr O Jacobsson
Charity number	1184125
Company number	11599219
Principal address	Kingdomcity 6-8 Long Lane Barbican London EC1A 9HF
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Accountants and Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Solicitors	Pothecary Witham Weld 84 Eccleston Square Pimlico London SW1V 1PX

KINGDOMCITY UNITED KINGDOM LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 15

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Church's objects are:

- to propagate the message of the Christian faith as expressed in the Bible in accord with the Great Commission of Christ (Mark 16:15-18).
- to arrange, organize, conduct retreats, meetings, conventions, conferences, Gospel concerts and otherwise for the purpose of proclaiming the Gospel of our Lord Jesus and sharing in Christian fellowship.
- to engage in Evangelism and Christian education by various means, such as public meetings, films, radio, television, printed page, compact discs, digital, electronic and other means of communication.
- To establish self-governing local Churches, according to the New Testament pattern, subject to pre-endorsement of the Apostolic Oversight.
- To provide Christian education for all and to encourage training for active ministry at home and abroad.
- To provide practical Christian assistance to those in need by way of food, clothing and shelter, rehabilitation accommodation, homes for the aged and constructive counsel and anything else that the Board of Directors see as being in harmony with its responsibilities.
- To support missionary enterprise in other lands with a view to establishing indigenous local Churches, subject to pre-endorsement of the Apostolic Oversight.
- To encourage and maintain an attitude of Christian fellowship toward all believers in Christ irrespective of doctrine or denominational differences.
- To honour all civil governing authorities according to the scriptures.
- To employ people either voluntarily or for compensation to carry out the objects and purposes of the charity.
- To use the income and property of the charity wheresoever derived solely to promote its objects.

There has been no change in these during the period.

Activities undertaken in order to achieve our objectives are as follows:

- Weekly Sunday services with a relational focus on connection and building community.
- Fortnightly home groups called 'Connect Groups', which helps people to be part of a smaller community group within our church, so people can make friends and have a local support network.
- Monthly meetings including prayer meetings, to provide spiritual support and prayer.
- Volunteer team training nights called 'Carrier Nights' and department training nights, to equip people in new skills and empowering them to serve and to bring the reality of God to their world.

We are continually looking to reach out to more people and share with them the message of Jesus Christ and helping to connect people who are feeling isolated and lonely.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

2020 was a very different and difficult year, despite this we have still achieved goals that we set in 2019 for growth both numerically and financially.

These include: retention of staff, consistent giving, maintaining our current lease without any external need for assistance, growth of our connect groups, starting of new connect groups in new areas in East London, new people joining across our connect groups and online services, support for our members in terms of encouragement, prayer, meeting physical needs, support networks, celebrating milestones and special occasions, mental health awareness, establishing an online presence through YouTube and social media.

We have had to pivot our original plans for the year moving everything online but through God's grace we have managed to:

- grow and connect 40 more people into the life of our church,
- launch 1 new connect group and;
- see our fortnightly connect attendance grow to an average of 55 people providing much needed support and spiritual guidance for our growing community.

Financial review

Total income for the period amounted to £291,683 with expenditure of £287,864 leading to an overall surplus on the General fund for the year of £3,819.

All income was unrestricted, unrestricted funds carried forward amounted to £102,431

The unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a company limited by guarantee incorporated on 2 October 2018, registration no. 11599219 and is registered with the Charity Commission in England and Wales, registration no. 1184125.

The Church is overseen by the Trustees with day to day running delegated to the Lead Pastor. The charity is one of the local Churches accepted by the Apostolic Oversight of Kingdomcity Global Limited. As such the Apostolic Oversight retain the ultimate spiritual authority over all matters within local Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Dique
Mr E J R Henden
Mr M A Varughese
Mr O Jacobsson

Prospective trustees are recommended for appointment by the local Lead Pastor. All trustees must meet specific character requirements to be appointed to the office of trustee, best evidenced by the Lead Pastor's observations of the proposed trustee's conduct within and outside of Church life.

KINGDOMCITY UNITED KINGDOM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Once the trustees have considered the recommendation, the trustee will proceed to nominate the proposed trustee for appointment, to the Senior Leader. Should the Senior Leader approve of the appointment in principle, the Senior Leader will nominate the trustee for appointment to the board. The trustees will collectively discuss the appointment and table the same for the next board meeting, at which the appointment will be recorded by ordinary resolution.

The Church is overseen by Kingdomcity Global Limited. The Directors of Kingdomcity Global Limited, also known as Apostolic Oversight, provide spiritual guidance, dispute resolution, etc. to the local Church. The Board is led by a Senior Leader who is also Chair. At a local level, Kingdomcity Global Limited is represented by having 2-3 Directors on each local Church Board, including the Senior Leader.

The Governance of Kingdomcity United Kingdom comprises of:

1. Board of Trustees

This comprises between at least 3 board members

Board members are not employed by the local Church

Board members are responsible for confirming audit report (correctly reflecting financial statements) and for approving the Church budget

The Senior Leader is Chair of local Church board

2. Spiritual Oversight

This is undertaken by 3-5 Church members who are not employed by the local Church

This group is also involved with major decisions

3. Executive Team

These are a group of 1-5 members, who are employed by the local Church

Collectively 1-3 above are referred to as the Eldership (members) of the local Church, who meet collectively for the AGM and as needed at other times.

Only executive team members can be paid a salary. Members are nominated by the Senior Leader and their appointment/dismissal confirmed by the board.

The Trustees' report was approved by the Board of Trustees.



.....
Mr E J R Henden

Trustee

Dated: 29/06/2021
.....

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors of Kingdomcity United Kingdom Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOMCITY UNITED KINGDOM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOMCITY UNITED KINGDOM LIMITED

I report to the Trustees on my examination of the financial statements of Kingdomcity United Kingdom Limited (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 1 July 2021

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	291,683	368,344
<u>Expenditure on:</u>			
Charitable activities	4	287,864	266,330
Other	8	-	3,402
Total resources expended		287,864	269,732
Net income for the year/ Net movement in funds		3,819	98,612
Fund balances at 1 January 2020		98,612	-
Fund balances at 31 December 2020		102,431	98,612

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOMCITY UNITED KINGDOM LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Property, plant and equipment	9		45,920		62,708
Current assets					
Trade and other receivables	10	95,979		25,451	
Cash at bank and in hand		61,117		50,379	
		157,096		75,830	
Current liabilities	11	(100,585)		(39,926)	
Net current assets			56,511		35,904
Total assets less current liabilities			102,431		98,612
Income funds					
Unrestricted funds			102,431		98,612
			102,431		98,612

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/06/2021



Mr E J R Henden
Trustee



Mr O Jacobsson
Trustee

Company Registration No. 11599219

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Kingdomcity United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The Church operates from premises at 6-8 Long Lane, Barbican, London, EC1A 9HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	25% Straight line
AV equipment	20- 33% Straight line
Service equipment	15-50% Straight line
IT equipment	33% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	291,683	368,344
Donations and gifts		
Donations and Gifts	152,611	114,855
Gift Aid recovered	38,369	5,335
Special Offerings	47,020	45,479
Support from Kingdomcity Global Limited	53,683	202,675
	291,683	368,344

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	2020 £	2019 £
Staff costs	31,286	-
Depreciation and impairment	18,574	12,673
Church running expenses	3,201	10,390
Postage, printing and stationary	201	1,543
Travel, subsistence and accommodation	2,136	6,084
Small equipment and repairs	1,488	108
Licences and subscriptions	552	1,328
Vehicle maintenance	3,336	362
IT maintenance and general	33	923
Advertising and promotions	-	1,888
Consultation	-	1,795
Auditorium hire	21,225	131,012
Pastor's manse costs	28,603	23,166
Sunday service costs	1,526	8,816
Creative programmes	95	7,826
Guest ministry	275	2,295
MO mission support	26,632	-
	<u>139,163</u>	<u>210,209</u>
Share of support costs (see note 5)	142,777	52,941
Share of governance costs (see note 5)	5,924	3,180
	<u>287,864</u>	<u>266,330</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Support costs

	Support costs £	Governance costs £	Total 2020 £	Support costs £	Governance costs £	Total 2019 £
Insurance	1,544	-	1,544	4,527	-	4,527
Gain/ loss on foreign exchange	5	-	5	(244)	-	(244)
Hub maintenance	40,232	-	40,232	3,531	-	3,531
Kingdomcity Global dues	18,074	-	18,074	36,472	-	36,472
Administration support	7,200	-	7,200	7,200	-	7,200
Bank charges	347	-	347	708	-	708
Online giving fees	462	-	462	747	-	747
Head office rental	74,913	-	74,913	-	-	-
Legal and professional	-	3,884	3,884	-	1,140	1,140
Accountancy and independent examination	-	2,040	2,040	-	2,040	2,040
	142,777	5,924	148,701	52,941	3,180	56,121
<u>Analysed between</u>						
Charitable activities	142,777	5,924	148,701	52,941	3,180	56,121

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The Trustees donated an aggregate sum of £17,053 (2019: £20,303) to the Church during the period.

7 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
1	-

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Employees (Continued)

Employment costs	2020 £	2019 £
Wages and salaries	30,375	-
Other pension costs	911	-
	<u>31,286</u>	<u>-</u>

8 Other

	Total £ 2020	Unrestricted funds 2019
Net loss on disposal of tangible fixed assets	-	3,402
	<u>-</u>	<u>3,402</u>

9 Property, plant and equipment

	Leasehold improvements £	AV equipment £	Service equipment £	IT equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2020	13,581	10,399	35,478	4,179	11,687	75,324
Additions	1,186	-	599	-	-	1,785
	<u>14,767</u>	<u>10,399</u>	<u>36,077</u>	<u>4,179</u>	<u>11,687</u>	<u>77,109</u>
Depreciation and impairment						
At 1 January 2020	326	1,782	6,251	1,724	2,532	12,615
Depreciation charged in the year	3,687	3,023	8,147	1,379	2,338	18,574
	<u>4,013</u>	<u>4,805</u>	<u>14,398</u>	<u>3,103</u>	<u>4,870</u>	<u>31,189</u>
Carrying amount						
At 31 December 2020	10,754	5,594	21,679	1,076	6,817	45,920
	<u>10,754</u>	<u>5,594</u>	<u>21,679</u>	<u>1,076</u>	<u>6,817</u>	<u>45,920</u>
At 31 December 2019	13,254	8,617	29,227	2,455	9,155	62,708
	<u>13,254</u>	<u>8,617</u>	<u>29,227</u>	<u>2,455</u>	<u>9,155</u>	<u>62,708</u>

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Trade and other receivables

	2020	2019
	£	£
Amounts falling due within one year:		
Rent deposit	22,471	20,771
Prepayments and accrued income	73,508	4,680
	<u>95,979</u>	<u>25,451</u>

11 Current liabilities

	2020	2019
	£	£
Other taxation and social security	448	-
Other payables	96,142	36,086
Accruals and deferred income	3,995	3,840
	<u>100,585</u>	<u>39,926</u>

12 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £911 (2019 : £-).

KINGDOMCITY UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	39,542	74,912
Between two and five years	-	39,542
	39,542	114,454

14 Related party transactions

There were no disclosable related party transactions during the year.