

COMPANY REGISTRATION NUMBER: 05438407

CHARITY REGISTRATION NUMBER: 1184112

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

David Allen

Chartered Accountants & Statutory Auditor

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

CONTENTS

Reference and administrative details	1
Trustees' report incorporating directors' report	2 to 8
Statement of trustees' responsibilities	9
Independent auditor's report	10 to 14
Statement of financial activities	15 to 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 to 37

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer	Mr D L Blacklock
Trustees	Mr S Corlett Mr J M Mills Miss L Townson Mr M A Sykes (resigned 23 September 2022) Mr S J Rigby (resigned 26 April 2022) Mr J Fell (resigned 23 September 2022) Mr T Cole (appointed 23 September 2022) Mr P R Wiggins
Secretary	Mr P R Wiggins
Charity Registration Number	1184112
Company Registration Number	05438407
Registered Office	People First Conference Centre Milbourne Street Carlisle CA2 5XB
Principal Office	People First Conference Centre Milbourne Street Carlisle CA2 5XB
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023. The annual report serves the purposes of a trustees' report and a directors' report under company law.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- the relief of those in need by reason of ill-health or disability leading to a lack of capacity including (but not limited to) people with learning difficulties or dementia.
- the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability or financial hardship by:
 - (i) providing information and advice to the general public about local health and social care services;
 - (ii) making the views and experiences of members of the general public known to health and social care providers;
 - (iii) enabling local people to have a voice in the development, delivery and equality of access to local health and care services and facilities;
 - (iv) providing training and the development of skills for volunteers and the wider community in understanding, scrutinizing, reviewing and monitoring local health and care services and facilities; and
 - (v) conducting investigation and research into relevant health and social care issues and making public the useful results of such work.

Our trustees have developed a Business Strategy in consultation with our staff and following engagement with our customers. This strategy is delivered by our Chief Executive and supported by our department Directors. A Business Development plan guides each team's activities to support the achievement of our goals.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

People First has four main departments:

Finance and operations; managing finance, human resources, IT, resources, buildings, policy, compliance, legal, health and safety, governance and risk.

Advocacy; managing the delivery of all advocacy services which ensure that those who access the service understand their rights, have a voice and where possible can make their own choices. We deliver Independent Mental Capacity Advocacy, Independent Mental Health Advocacy, Care Act Advocacy, Specialist Advocacy, Generic Advocacy, and a central Advocacy Hub managing incoming advocacy referrals.

Healthwatch; ensuring local people can share their experiences of using health and care services and that those experiences are used to help shape and improve services. Delivered via Healthwatch Cumbria and Healthwatch Lancashire.

Inclusion; working with people who use health and care services to ensure that they are included, listened to and respected, delivered via a range of inclusive projects such as, Self Advocacy Groups, work with universities, education for people with learning disabilities youth work, as well as projects aimed at helping people who use services to be involved in decision making and quality assurance.

All of the services provided by People First are aimed at helping people to live their best life, we listen to, engage and empower people to be involved, be heard and included in their lives, communities, and the services that they use.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We fundamentally believe that volunteers enhance our capacity across communities and by bringing additional skills to our teams. This year we have invested in 2 volunteer co-ordinators whose role it is to recruit, train and support an increased number of volunteers across the organisation.

All volunteers are recruited through a safer recruitment process and are provided with extensive support from induction and through participation in events which include those also attended by staff.

We aim to maximise the benefits of working with volunteers by matching skills and experience to roles and tasks.

We aim to ensure that volunteering with us increases our contribution to social value and is equally rewarding to our volunteers themselves.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

Another successful year for the organisation, increasing the number of people we can support across a broader geography. We do however remain very aware of the changing health and care and governmental landscape that we operate within. We have needed to make adjustments to our focus, plans and approach to minimise risks and navigate changing needs and the demands of our customers and commissioners.

We have increased staffing and resources to enable us to deliver high quality support to more people.

Leadership has been enhanced across the organisation, with Senior Manager Roles being created. The Finance Director role was vacant for a significant period of time and the role was covered by the CEO, a permanent appointment has now been made.

We continue to transform the services previously delivered by Disability Association Carlisle and Eden (DaCE), following the transfer of staff we have reviewed systems and processes, increased staffing levels and increased service access. A great deal more remains to be done.

FINANCIAL REVIEW

During the year income amounted to £2,335,789 (2022: £1,856,532) and total expenditure was £2,013,226 (2022: £1,512,774). This resulted in net surplus of £322,563 (2022: £343,758).

At the year end the total reserves had increased to £1,485,154 (2022: £1,162,591), these being made up of unrestricted funds of £1,341,581 (2022: £1,078,260) and restricted reserves of £143,573 (2022: £84,331).

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Policy on reserves

Reserves are held to ensure the stability and deliverability of our mission and vision over all our activities and to ensure the employment and retention of our staff resources. This is equivalent to the greater of 5 months' budgeted costs or the potential close down costs.

PLANS FOR FUTURE PERIODS

Aims and key objectives for future periods

Over the coming year the key goals we plan to achieve include:

- Launching a new business strategy.
- Improving finance processes.
- Strengthening HR systems.
- Developing our employment services.
- Increase the training offer for all staff.
- Organisational Development Programme to enhance leadership and performance.
- Increased focus on partnerships and fundraising.
- Recruitment to our Board of Trustees.
- Service growth in existing and new areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

People First Independent Advocacy was incorporated on 28 April 2005 as a company limited by guarantee with company registration number 05438407, and was registered as a charity with the Charity Commission on 26 June 2019 under charity registration number 1184112. The charitable company is governed by its memorandum and articles.

The registered company address is People First Conference Centre, Milbourne Street, Carlisle, CA2 5XB.

Recruitment and appointment of trustees

The trustees shall from time to time determine procedures for the election of trustees by the members, which may include elections held at the AGM, or a postal ballot of the members conducted prior to the AGM, or any other method considered to be effective and democratic.

Pre-election procedures

In order to protect the charity, the trustees may implement pre-election procedures for assessing potential candidates for election and ensuring their suitability. Only persons approved by the trustees through such procedures may be candidates in the election.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Induction and training of trustees

All trustees attend the same induction training as staff and volunteers. This covers the overall vision and mission of the charity as well as information on the individual departments and services. Trustees also receive safeguarding and data protection training.

Arrangements for setting key management personnel remuneration

The board of trustees set the remuneration of the Chief Executive Officer (CEO) who in turn sets remuneration for all other members of staff in collaboration with the finance committee.

Organisational structure

The board of trustees set the overall 3 to 5 year business strategy, which informs the annual business development plan. There is also a series of committees supporting the board, these include: Finance, Quality and Performance, and Human Resources. The CEO reports to the trustees at every board meeting and directors report annually to the board on their area of responsibility. The board of trustees delegate day to day operational management to the CEO supported by directors.

Relationships with related parties

People First strongly believes in working in partnership in order to advance our objectives. We have a wide network of relationships and partnerships with other organisations in the public, private and third sectors. These relationships help us to deliver our services by providing information, support, funding, collaboration, ideas and challenges.

Major risks and management of those risks

We have a Risk Management policy and Risk Matrix which are kept under regular review. Risks are identified, scored using our agreed tolerance and appetite levels and placed on our Risk Matrix under the headings of Governance, Operational, Financial, External and Compliance with law and regulation. Management of risk is firmly placed in our governance framework with mitigation being kept under review at the assigned level.

Our current main risks are around recruitment and retention of enough suitably skilled and experienced staff as well as the need to resecure current contracts.

Indemnity insurance

The charitable company has purchased indemnity insurance during the year on behalf of the trustees.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, and trade and other receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 September 2023 and signed on its behalf by:

.....
Mr P R Wiggins
Company Secretary and Trustee

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of People First Independent Advocacy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2023 and signed on its behalf by:

.....
Mr P R Wiggins
Company secretary and trustee

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE FIRST INDEPENDENT ADVOCACY

OPINION

We have audited the financial statements of People First Independent Advocacy (the 'charity') for the year ended 31 March 2023, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE FIRST INDEPENDENT ADVOCACY (CONTINUED)

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating the Directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating the Directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of trustees' responsibilities [set out on page 9], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE FIRST INDEPENDENT ADVOCACY (CONTINUED)

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and Management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and Management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the Trustees and Management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE FIRST INDEPENDENT ADVOCACY (CONTINUED)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE FIRST INDEPENDENT
ADVOCACY (CONTINUED)**

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 29 September 2023

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	61,802	232,466	294,268	350,803
Charitable activities	4	2,038,200	-	2,038,200	1,505,535
Investment income	5	3,321	-	3,321	194
Total income		<u>2,103,323</u>	<u>232,466</u>	<u>2,335,789</u>	<u>1,856,532</u>
Expenditure on:					
Charitable activities	6	<u>(1,840,002)</u>	<u>(173,224)</u>	<u>(2,013,226)</u>	<u>(1,512,774)</u>
Total expenditure		<u>(1,840,002)</u>	<u>(173,224)</u>	<u>(2,013,226)</u>	<u>(1,512,774)</u>
Net income		<u>263,321</u>	<u>59,242</u>	<u>322,563</u>	<u>343,758</u>
Net movement in funds		263,321	59,242	322,563	343,758
Reconciliation of funds					
Total funds brought forward		<u>1,078,260</u>	<u>84,331</u>	<u>1,162,591</u>	<u>818,833</u>
Total funds carried forward	17	<u>1,341,581</u>	<u>143,573</u>	<u>1,485,154</u>	<u>1,162,591</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2022 £
Income from:				
Donations and legacies	3	139,196	211,607	350,803
Charitable activities	4	1,478,535	27,000	1,505,535
Investment income	5	194	-	194
Total income		<u>1,617,925</u>	<u>238,607</u>	<u>1,856,532</u>
Expenditure on:				
Charitable activities	6	<u>(1,316,097)</u>	<u>(196,677)</u>	<u>(1,512,774)</u>
Total expenditure		<u>(1,316,097)</u>	<u>(196,677)</u>	<u>(1,512,774)</u>
Net income		301,828	41,930	343,758
Transfers between funds		<u>(1,465)</u>	<u>1,465</u>	<u>-</u>
Net movement in funds		300,363	43,395	343,758
Reconciliation of funds				
Total funds brought forward		<u>777,897</u>	<u>40,936</u>	<u>818,833</u>
Total funds carried forward	17	<u><u>1,078,260</u></u>	<u><u>84,331</u></u>	<u><u>1,162,591</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 are shown in note 17.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	90,193	92,962
Current assets			
Debtors	13	461,615	678,084
Cash at bank and in hand		<u>1,153,969</u>	<u>1,013,129</u>
		1,615,584	1,691,213
Creditors: Amounts falling due within one year	14	<u>(220,623)</u>	<u>(621,584)</u>
Net current assets		<u>1,394,961</u>	<u>1,069,629</u>
Net assets		<u>1,485,154</u>	<u>1,162,591</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		143,573	84,331
Unrestricted income funds			
Unrestricted funds		<u>1,341,581</u>	<u>1,078,260</u>
Total funds	17	<u>1,485,154</u>	<u>1,162,591</u>

The financial statements on pages 15 to 37 were approved by the trustees, and authorised for issue on 29 September 2023 and signed on their behalf by:

.....
Mr S Corlett
Trustee
Registration number: 05438407

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		322,563	343,758
Adjustments to cash flows from non-cash items			
Depreciation		39,391	38,061
Investment income	5	<u>(3,321)</u>	<u>(194)</u>
		358,633	381,625
Working capital adjustments			
Decrease/(increase) in debtors	13	216,469	(480,392)
(Decrease)/increase in creditors	14	<u>(400,961)</u>	<u>405,413</u>
Net cash flows from operating activities		<u>174,141</u>	<u>306,646</u>
Cash flows from investing activities			
Interest receivable and similar income	5	3,321	194
Purchase of tangible fixed assets	12	<u>(36,622)</u>	<u>(32,399)</u>
Net cash flows from investing activities		<u>(33,301)</u>	<u>(32,205)</u>
Net increase in cash and cash equivalents		140,840	274,441
Cash and cash equivalents at 1 April		<u>1,013,129</u>	<u>738,688</u>
Cash and cash equivalents at 31 March		<u><u>1,153,969</u></u>	<u><u>1,013,129</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 CHARITY STATUS

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

People First Conference Centre
Milbourne Street
Carlisle
CA2 5XB

These financial statements were authorised for issue by the trustees on 29 September 2023.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

People First Independent Advocacy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

2 ACCOUNTING POLICIES (CONTINUED)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit are included when receivable and the amount can be measured reliably by the charitable company, this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable activities is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

2 ACCOUNTING POLICIES (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

2 ACCOUNTING POLICIES (CONTINUED)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures, fittings and equipment

Motor vehicles

Property improvements - Bistro

Equipment - Bistro

Depreciation method and rate

25% straight line and 15% reducing balance

15% reducing balance

straight line over remaining life of leasehold lease

20% straight line

Debtors

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to the income in the financial year, but the receipt does not occur until a future financial year.

Cash and cash equivalents

Includes all cash held and in bank current and deposit accounts.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

2 ACCOUNTING POLICIES (CONTINUED)

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Accruals are calculated as amounts relating to the financial year, but which are paid for after the year end. Deferred income includes amounts received in the financial year for income relating to future financial periods.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the balance sheet date are included within other creditors.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

2 ACCOUNTING POLICIES (CONTINUED)

Employee benefits

Termination benefits are recognised as an expense in the Statement of Financial Activities immediately. Termination benefits are recognised as a liability and expense only when the charitable company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Termination benefits are measured at the best estimate of the expenditure that would be required to settle the obligation at the reporting date. In the case of an offer made to encourage voluntary redundancy, measurement is based on the number of employees expected to accept the offer. When termination benefits are due more than 12 months after the end of the reporting period, they shall be measure at their discounted present value.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted	Restricted	Total	Total
	General	funds	2023	2022
	£	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	56,802	-	56,802	139,196
Barclays 100x100 Community Relief Funding	-	-	-	89,606
Francis C Scott Charitable Trust	4,000	-	4,000	-
Arnold Clark Community Fund	1,000	-	1,000	-
Grants, including capital grants;				
Children in Need - Talk active	-	-	-	24,929
Children in Need - Next steps	-	53,506	53,506	75,072
Children in need - Journies	-	38,000	38,000	22,000
Disability Voices Project	-	67,960	67,960	-
Safeguarding Voices	-	33,000	33,000	-
Poverty Reduction Action	-	40,000	40,000	-
	<u>61,802</u>	<u>232,466</u>	<u>294,268</u>	<u>350,803</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Total	Total
	funds	2023	2022
	General	£	£
	£		
Income receivable	<u>2,038,200</u>	<u>2,038,200</u>	<u>1,505,535</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

5 INVESTMENT INCOME

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Interest on cash deposits	<u>3,321</u>	<u>3,321</u>	<u>194</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Activity undertaken directly £	Activity support costs £	Total 2023 £	Total 2022 £
Charitable activities	<u>1,792,455</u>	<u>212,937</u>	<u>2,005,392</u>	<u>1,512,774</u>

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

SUPPORT COSTS ALLOCATED TO CHARITABLE ACTIVITIES

	Support costs £	Total 2023 £	Total 2022 £
Support costs	<u>212,937</u>	<u>212,937</u>	<u>128,252</u>

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2023 £
Accountancy fees	14,869	14,869
Auditor's fees	<u>4,057</u>	<u>4,057</u>
	<u>18,926</u>	<u>18,926</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

7 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS (CONTINUED)

GOVERNANCE COSTS (CONTINUED)

	Unrestricted funds General £	Total 2022 £
Accountancy fees	3,307	3,307
Auditor's fees	3,528	3,528
	<u>6,835</u>	<u>6,835</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

8 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2023	2022
	£	£
Operating leases - other assets	53,697	49,659
Audit fees	4,057	3,528
Other non-audit services	14,869	3,307
Depreciation of fixed assets	<u>39,391</u>	<u>38,061</u>

9 TRUSTEES REMUNERATION AND EXPENSES

During the year the charity made the following transactions with trustees:

Miss Louise Townson

Miss Louise Townson received remuneration of £433 (2022: £1,040) during the year.

Miss Louise Townson completes work as an independent expert by experience to help in delivering independent reviews externally.

Total expenses of £1,310 was reimbursed to two trustees during the year in respect of travel and subsistence (2022: £586 reimbursed to three trustees in respect of travel and subsistence).

No trustees have received any other benefits from the charity during the year.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

10 STAFF COSTS

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	1,395,614	1,049,518
Social security costs	121,464	87,115
Pension costs	64,547	49,806
	<u>1,581,625</u>	<u>1,186,439</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Average number of staff	<u>100</u>	<u>66</u>

95 (2022 - 42) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £64,547 (2022 - £49,806).

During the year, the charity committed to redundancy and/or termination payments which totalled £20,073 (2022 - £16,238).

The number of employees whose emoluments fell within the following bands was:

	2023	2022
	No	No
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £404,590 (2022 - £280,772).

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

11 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

12 TANGIBLE FIXED ASSETS

	Property improvements - Bistro £	Fixtures, fittings and equipment £	Equipment - Bistro £	Total £
Cost				
At 1 April 2022	38,225	376,607	61,887	476,719
Additions	-	36,622	-	36,622
At 31 March 2023	<u>38,225</u>	<u>413,229</u>	<u>61,887</u>	<u>513,341</u>
Depreciation				
At 1 April 2022	13,491	349,791	20,475	383,757
Charge for the year	4,497	22,590	12,304	39,391
At 31 March 2023	<u>17,988</u>	<u>372,381</u>	<u>32,779</u>	<u>423,148</u>
Net book value				
At 31 March 2023	<u>20,237</u>	<u>40,848</u>	<u>29,108</u>	<u>90,193</u>
At 31 March 2022	<u>24,734</u>	<u>26,816</u>	<u>41,412</u>	<u>92,962</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

13 DEBTORS

	2023	2022
	£	£
Trade debtors	375,380	612,598
Prepayments and accrued income	86,235	65,486
	<u>461,615</u>	<u>678,084</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	46,556	93,009
Other taxation and social security	36,494	33,187
Other creditors	12,417	97,506
Accruals and deferred income	125,156	397,882
	<u>220,623</u>	<u>621,584</u>

Deferred Income

	2023	2022
	£	£
Deferred income at 1 April 2022	349,889	143,330
Resources deferred in the period	32,287	349,889
Amounts released from previous periods	<u>(294,487)</u>	<u>(143,330)</u>
Deferred income at year end	<u>87,689</u>	<u>349,889</u>

At the balance sheet date, the charity held grants and funds received in advance relating to the next financial year which amounted to £87,689 (2022 - £349,889)

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

15 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	60,072	68,642
Between one and five years	206,250	223,243
After five years	-	41,250
	<u>266,322</u>	<u>333,135</u>
Other		
Within one year	2,433	3,243
Between one and five years	-	2,433
	<u>2,433</u>	<u>5,676</u>

16 PENSION

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £64,547 (2022 - £49,806).

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

17 FUNDS

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>General</i>				
General Funds	778,260	2,103,323	(1,840,002)	1,041,581
<i>Designated</i>				
Property costs	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Total Unrestricted	<u>1,078,260</u>	<u>2,103,323</u>	<u>(1,840,002)</u>	<u>1,341,581</u>
Restricted				
Children in Need - Journeys	21,272	38,000	(71,035)	(11,763)
Dreamscheme	86	-	(86)	-
Cumbria Community Foundation - Brian and Ann Clark Fund	1,336	-	(668)	668
Savoy Educational Trust	1,850	-	(883)	967
Funding for Bistro	14,295	-	(5,987)	8,308
Children in Need - Next Steps	40,843	53,506	(94,349)	-
Cumbria Community Foundation - Virtual groups	4,649	-	(216)	4,433
Disability Voices Project	-	67,960	-	67,960
Lancashire - Safeguarding Voices Project	-	33,000	-	33,000
Poverty Reduction Action	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total restricted	<u>84,331</u>	<u>232,466</u>	<u>(173,224)</u>	<u>143,573</u>
Total funds	<u>1,162,591</u>	<u>2,335,789</u>	<u>(2,013,226)</u>	<u>1,485,154</u>

PEOPLE FIRST INDEPENDENT ADVOCACY**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)****17 FUNDS (CONTINUED)**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	428,207	1,617,925	(1,316,097)	48,225	778,260
<i>Designated</i>					
Property costs	300,000	-	-	-	300,000
Development Director	49,690	-	-	(49,690)	-
	<u>349,690</u>	<u>-</u>	<u>-</u>	<u>(49,690)</u>	<u>300,000</u>
Total unrestricted funds	<u>777,897</u>	<u>1,617,925</u>	<u>(1,316,097)</u>	<u>(1,465)</u>	<u>1,078,260</u>
Restricted					
Children in Need - Journeys	-	22,000	(728)	-	21,272
Dreamscheme	171	-	(85)	-	86
Cumbria Community Foundation - Brian and Ann Clark Fund	2,004	-	(668)	-	1,336
Savoy Educational Trust	2,734	-	(884)	-	1,850
Funding for Bistro	20,281	-	(5,986)	-	14,295
Children in Need - Talk Active	8,197	24,929	(34,591)	1,465	-
Children in Need - Next Steps	-	75,072	(34,229)	-	40,843
Cumbria Community Foundation - Virtual groups	7,349	-	(2,700)	-	4,649
DeviceDotNow	200	-	(200)	-	-
Barclays 100x100	-	89,606	(89,606)	-	-
Lancashire and South Cumbria NHS Foundation Trust	-	10,000	(10,000)	-	-
Lancashire and South Cumbria Engagement	-	17,000	(17,000)	-	-
	<u>40,936</u>	<u>238,607</u>	<u>(196,677)</u>	<u>1,465</u>	<u>84,331</u>
Total restricted funds	<u>40,936</u>	<u>238,607</u>	<u>(196,677)</u>	<u>1,465</u>	<u>84,331</u>
Total funds	<u>818,833</u>	<u>1,856,532</u>	<u>(1,512,774)</u>	<u>-</u>	<u>1,162,591</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

17 FUNDS (CONTINUED)

The specific purposes for which the funds are to be applied are as follows:

Children in Need provided funding for the Journies project. This project will deliver activities and support for young people with learning difficulties and/or autism in West Cumbria to transition through the pandemic, school and employment, leading to improved resilience, self-awareness and self-expression.

Dreamscheme provided funding towards a camera for learners to use.

The Brian and Ann Clark fund provided funding for the hospitality academy garden.

The Savoy Educational Trust provided funding for the purchase of a coffee machine for the bistro.

Francis Scott foundation, Awards for All and the Cumberland Building Society all provided capital funding for the bistro and equipment for the bistro.

Children in Need provided funding for the Next Steps project. This project will deliver support for learning disabled children and young people in North and West Cumbria, who have become anxious and isolated due to Covid-19. This will improve their online technology skills, confidence and sense of belonging.

Cumbria Community Foundation provided funding for staff and equipment costs for Virtual Self-Advocacy Groups. The grant enabled the charity to launch the Keeping People Connected project, meaning they were able to support vulnerable people throughout the pandemic with a telephone advice and support service.

Disability Voices Project is a fund provided by the Nuclear Decommissioning Authority to engage with disabled people across Cumbria in order to understand what their lives are like and understand what changes need to be made to improve them.

Lancashire County Council provided funding for a Safeguarding Voices Project which will review the involvement of people within the safeguarding process who fall under Blackpool, Blackburn (with Darwen Borough) and Lancashire County Councils. The project's aim is to involve people as fully as possible so that the quality of life, wellbeing and safety of the individual can be improved.

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

17 FUNDS (CONTINUED)

Poverty Reduction Action is a fund provided by the Cumbria County Council to increase the reach of the charity's disability benefits support project to the residents of Carlisle and Eden, ensuring that both the area covered and the numbers of people supported are increased.

Children in Need provided funding for the Young People First Talk Active project. This project will work with young people with learning difficulties to access a range of creative and recreational activities afterschool, on weekends and holidays.

DeviceDotNow provided the charity with a connectivity grant which is to be used to support 10 people in purchasing mobile credit and data packages.

Barclays 100x100 provided funding to UK charities to help deliver impactful support to vulnerable people and communities impacted by COVID-19 and to alleviate the associated social and economic hardship caused by the crisis.

The Lancashire and South Cumbria NHS Foundation Trust provided funding for the development of all-age system strategies for Mental Health, Learning Disabilities and autism.

The Lancashire and South Cumbria Engagement provided funding for the NHS on Emergency Dept winter planning.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	82,354	-	7,839	90,193
Current assets	1,179,850	300,000	135,734	1,615,584
Current liabilities	(220,623)	-	-	(220,623)
Total net assets	<u>1,041,581</u>	<u>300,000</u>	<u>143,573</u>	<u>1,485,154</u>
				Total funds at 31 March 2022 £
Tangible fixed assets	74,962	-	18,000	92,962
Current assets	1,324,882	300,000	66,331	1,691,213
Current liabilities	(621,584)	-	-	(621,584)
Total net assets	<u>778,260</u>	<u>300,000</u>	<u>84,331</u>	<u>1,162,591</u>

PEOPLE FIRST INDEPENDENT ADVOCACY

COMPANY LIMITED BY GUARANTEE

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
(CONTINUED)**

19 ANALYSIS OF NET FUNDS

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>1,013,129</u>	<u>140,840</u>	<u>1,153,969</u>
Net debt	<u>1,013,129</u>	<u>140,840</u>	<u>1,153,969</u>
	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>738,688</u>	<u>274,441</u>	<u>1,013,129</u>
Net debt	<u>738,688</u>	<u>274,441</u>	<u>1,013,129</u>