

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NORTHAMPTONSHIRE SPORT

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 12
Independent auditor's report on the financial statements	13 - 16
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 36

NORTHAMPTONSHIRE SPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Cristina Taboada-Naya (appointed 15 May 2023), Chair (appointed 27 August 2024)
Prof Peter Jones, Chair (resigned 20 August 2024)
Lucy Wightman (resigned 12 February 2024)
Steven John Brian North
Kerry Susan Purnell MA
Marc Pettican (resigned 21 November 2023)
Reemesh Vinod Patel
Adam William Brown (resigned 21 November 2023)
Imran Ahmed Chowdhury BEM (resigned 15 May 2024)
Mandy Young MBE DL (appointed 16 May 2023)
Fay Tennet (appointed 15 April 2024)
Nicky Bliss FCIPD (appointed 15 April 2024)
Lucy Ferguson (appointed 15 April 2024)
Julia Chapman MA, ACA (appointed 15 April 2024)
Dr Rachael Lewis PhD (appointed 23 May 2024)

**Charity registered
number**

1184107

Principal office

Delapre Abbey
Delapre Park
London Road
Northampton
NN4 8AW

Independent auditor

Streets Audit LLP
Chartered Accountants
Statutory Auditor
Enterprise Centre
Michael Way
Warth Park Way
Raunds
Northamptonshire
NN9 6GR

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 April 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The aim of Northamptonshire Sport, as set out in its constitution is 'to promote community participation in healthy recreation and sports that are capable of promoting physical health and fitness for the benefit of the inhabitants of Northamptonshire in particular by:

- working with and through local agencies to increase levels of participation in sport and physical activity;
- promoting and providing programmes and services for sport, recreation, physical activity, information education and other leisure time occupation for healthy recreation;
- promoting and providing facilities and services for recreational, sporting or other leisure time occupation in the interests of the health and wellbeing for the public at large or those who by reason of their youth, age, limiting illness or disability, financial hardship or social and economic circumstances, have need of such facilities and services;
- the reduction in health inequalities through participation in healthy recreation;
- promoting and providing education, training and coaching courses which promote physical health, fitness and education; and
- facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.'

b. Strategies for achieving objectives

The National Sport England strategy "Uniting the Movement" is a 10 year vision focusing on five big issues:

1. **Recover and reinvent** - Recovering from the biggest crisis in a generation and reinventing as a vibrant, relevant and sustainable network of organisations providing sport and physical activity opportunities that meet the needs of different people.
2. **Connecting communities** - Focusing on sport and physical activity's ability to make better places to live and bring people together.
3. **Positive experiences for children and young people** - Unrelenting focus on positive experiences for all children and young people as the foundations for a long and healthy life.
4. **Connecting with health and wellbeing** - Strengthening the connections between sport, physical activity, health and wellbeing, so more people can feel the benefits of, and advocate for, an active life.
5. **Active environments** - Creating and protecting the places and spaces that make it easier for people to be active.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Northamptonshire Sport has worked with local partners to develop a framework for Sport and Physical Activity for Northamptonshire which meets these national strategic objectives by focusing on challenges faced locally. This Framework approach is based on data and local insight and uses the following strategies to get people in Northamptonshire 'more active, more often'.

- **Universal Approach:** scaled to need, something for everyone, with a focus on those with greater needs. Investing resources with a scale and intensity that is proportionate to the level of inequality.
- **Whole System:** involving multiple sectors in the solutions. Ensuring everyone, including policy makers, planners, community workers and residents themselves play their part in helping people make healthy choices.
- **Place Based:** evidence-led action in localities, using insight to understand what needs to change. Then supporting the whole system to make those changes.

c. Activities undertaken to achieve objectives

Our Activities focus on:

- Reducing the inequalities experienced by people in lower socio-economic groups and those with limiting illness or disability.
- Getting our children and young people moving more and forming healthy active lifestyles.

Data released in December 2023 from Sport England's Active Lives Survey showed that the proportion of adults across Northamptonshire achieving 150+ minutes of physical activity (classed as 'active') reduced slightly and remain consistently below the national average for England. Certain groups within the population are less likely to be active : people with limiting illness or disability, people from non-white ethnic background and people from lower socio-economic groups, with inequalities widening over the last 5 years.

d. Grant awards

In order to deliver against their Uniting the Movement strategy, Sport England have awarded key System Partners five years funding to provide longer term financial stability. Sport England's System Partner funding award to Northamptonshire Sport runs from 2022 - 2027. The System Partner funding supports core organisational costs as well as capacity funding to support local primary schools to improve PE and Sport provision, support the local sporting workforce and deliver the county School Games finals. Additional funding was added for the employment of a Sport Welfare Officer. This role is part of a national network tasked with supporting grassroots sports clubs to improve their safeguarding and welfare culture following the Whyte Review into safeguarding failures within British Gymnastics.

Linking in with our work with local schools, we receive funding from the Football Association to deliver local Barclays Girls Football Partnerships, which aim to embed girls' football in local secondary schools, linking in with local football providers and making the game more inclusive for all.

We continue to apply for funding from local and national organisations to support the delivery of our work in schools and the community and have received smaller grants from the Youth Sport Trust, Cycling UK, the LTA, The Northamptonshire Community Foundation, the RFU, and the Golf Foundation.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by Northamptonshire Sport, focus on the promotion of increased sport and physical activity across the county.

Most of the funding received is to deliver specific activities designed to increase activity levels or participation in recreational and competitive sport, either in target areas or with specific groups.

When planning projects, particular note is taken of Sport England and Public Health and locally obtained insight to identify areas and groups who are most likely to be inactive.

We aim to have a demonstrable impact on physical inactivity in Northamptonshire. We do this by:

- Strengthening our sector leading work with schools and education to embed healthy, active, lifestyles from the earliest age;
- Working even more closely with our communities to understand need, build partnerships, develop services and create the conditions for active lifestyles; and
- Developing a more commercial approach by delivering events, managing locations, facilitating activity hubs and exploring new funding channels which, all combined, will significantly increase our ability to improve the personal wellbeing of the people in Northamptonshire.

Achievements and performance

a. Main achievements of the Charity

Northamptonshire Sport's aim is to increase the number of individuals engaging in physical activities, whether it involves participating in sports through a club, enrolling in a fitness centre, or embarking on a bicycle ride with family members. Often this involves directly offering opportunities, such as our 5K running events or the Summer School Games programme, or commissioning and coordinating third parties to facilitate programmes, such as the Holiday Activities & Food initiative or the Activity on Referral scheme. Above all, our primary focus is to influence System Change – the process of reforming strategies, policies, investment decisions, or operational methods within the public, voluntary, and private sectors – in order to build an environment which makes leading an active lifestyle becomes significantly more accessible.

Through our schools, education and young people work, we provide positive experiences that feel fun, increase confidence and encourage young people to want to be active in the future. The Northamptonshire School Games is an important part of our work with schools, and part of a national programme of competitive sport that is open to all young people in every school across Northamptonshire.

In 2023-24 over 200 inter-school events were delivered by the Northamptonshire Sport School team, with over 15,000 attendances, of whom 54.8% were girls and 27.6% were from ethnically diverse communities.

In addition to our work in schools, we deliver leadership training for children of all ages. Much of our inclusive competition, festival and event programme is delivered in person by young people we have trained as officials, organisers, referees and timekeepers. 536 young leaders learned new skills and gained valuable leadership experience within our School Games programme with 75.4% of those being girls and 17.9% from ethnically diverse communities.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

The Government's holiday activities and food programme (HAF), was rolled out nationally in 2021, with funding for each local authority to provide a programme of healthy food and enrichment activities during the major schools holidays for children who normally access free school meals during the school term. In Northamptonshire, Northamptonshire Sport was awarded the contract to manage the programme since Summer 2021 and in 2023 Northamptonshire Sport was awarded the contract to deliver the programme in Northamptonshire in 2023 and 2024 with potential to extend the programme for a further 2 years.

In 2023, 68,658 holiday places were provided in Northamptonshire, with 53,263 attendances by 10,834 individuals from 296 schools. A total of 351 HAF camps were provided by 156 community providers.

The 'Together Fund' (TF) is a continuation of Sport England's 'Tackling Inequalities Fund' (TIF) that was set up in April 2020 as part of a support package to help the sport and physical activity sector through the coronavirus (Covid 19) crisis.

Funding was targeted towards organisations working with people with disabilities and long term health conditions, people from low income groups and people from ethnically diverse communities. The final delivery phase of the programme took place between April and September 2023, during which a total of 51 projects were successfully delivered. These included a programme of outdoor fitness classes to boost activity levels in the Asian population in Northampton, women's only table tennis sessions in Corby.

We continue to work with older people and people with long term health conditions. Through our co ordination of the Activity on Referral (AOR) programme, we work with activity providers and health professionals to provide a structured referral pathway into physical activity programmes. Between April 2023 and March 2024, 1,123 people completed an AOR programme.

Since 2018, we have been providing a programme of OTAGO exercise, strength and balance classes for people with a history of, or at risk of, falling (Get Up and Go).

The Community Get Up and Go programme is open to any member of the community at a cost of £4 - £6 and is aimed at anyone at risk of falling or with a fall or fear of falling. During the year there have been 55 classes, with 612 participants in total.

The i-CAN Get Up and Go programme – a health professional prescribed programme for people who are classed as mild to moderately frail. A 24 week programme is run in 6 locations throughout the year and is free of charge to participants. 264 referrals have been made into the programme, with 189 people taking part in classes, 59 people completed the 24 week programme with 42 progressing to the community Get Up and Go programme.

Our annual events programme offers something for all experience levels and abilities, you don't need to be an athlete to take part. From 5K jogs to competitive triathlons and plenty in between.

1,933 participants took part in our events during the year with 80% of participants saying that the events helped them to be more active and 9% saying that the event had a positive effect on their wellbeing.

Weekly Open Water Swimming sessions were held from April and September at two locations; Sywell Country Park and Daventry Country Park. The swimming sessions are open to all competent swimmers, those who are new to OWS and people with more experience. 3,805 swims took place in 2023, despite early closure due to Blue Green algae at both sites. In March 2024 Northamptonshire Sport supported the development of a new charity, Sywell Open Water Swimming, which will run the swimming sessions at Sywell from 2024.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

In 2022 we worked with West Northamptonshire Council, Sport England, British Cycling and other partners to transform a former golf course into a 40 acre specialist mountain bike park. With £250,000 in funding from British Cycling's Places to Ride scheme and £500,000 from West Northamptonshire Council, the Northampton Bike Park was opened in October 2022 but was closed for extensive repair until April 2023 due to a very wet winter. 2023-24 was the first full year of operation at the park, which is free to use and access with income coming from car parking, the delivery of coaching sessions and sponsorship.

A crew of 18 regular volunteers dedicated over 340 hours to maintaining the trails and ecology on the site during the year, with groups from local businesses and charities regularly supporting with vegetation cutbacks and litter picking.

A Landscape and Ecological management plan for 8 subsections of the park, for example: hedgerows, ponds, grassland, hibernaculum. We are working with local butterfly and bat recorders who have undertaken surveys to form base line data and have worked in partnership with the University of Northampton on projects such as wildlife/bird and pond surveys.

b. Evaluating progress and learning

We have moved considerable distance to a point where learning is much more part of everyone's day to day thinking. Learning is a fundamental part of our Hotspot Progress Frameworks, completed by staff on a continual basis to demonstrate progress in our place based work.

We have invested in our measurement, evaluation and learning through the recruitment of an insight officer and the development of a smartsheet platform to gather and analyse the outputs and impact of our various projects and programmes.

By listening to those we work with we have been able to provide our courses at the right time, format and cost. A bottom up approach has helped us to influence change.

We will continue to develop a more systematic approach to our learning by building this into employee work programmes, linking to strategic objectives. This will come through the evolution of our existing approach; measures of progress and indicators of influence alongside internal metrics of organisational fitness (finance, HR) all contributing towards overall outcome data (Active Lives). We will do this in partnership with our stakeholders, sharing measures with them where possible:

- Measures of Activity Levels : via Active Lives Survey. Though there are weaknesses in the current national data collection methods in Northamptonshire, they still present a strong part of the story as to whether more people are active.
- Measures of Progress : both quantitative and qualitative measures against programmes of work, projects, interventions and approaches. Much of this is already in place.
- Indicators of Influence : developing a more robust approach to indicators of systemic change being achieved – greater alignment between partnership, more collaborations, greater trust, more optimism, stronger sense of leadership, etc.
- Measures of Internal 'Health' : tightening up our internal metrics that allow us to know and show our organisational fitness – finance, funding levered, Tier 3 Governance, CPD, staff satisfaction, stakeholder satisfaction, customer satisfaction, etc.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Overview

Our funding comes from a wide variety of sources with Sport England System Partner Funding being a significant stabiliser due to the length of the funding award (to March 2027).

Funding for Schools Programmes is significant. This includes School Games Organiser funding as part of a national School Games Programme, alongside additional income from Schools for additional paid programmes, many of these funding streams are due to finish in 2025.

Local authority funding is awarded on a year by year basis as are Public Health and NHFT Falls Prevention programmes.

Fundraising and income from events and activity hubs has not developed as expected and has failed to generate additional unrestricted funds.

The award of the Northamptonshire HAF programme has a significant effect on our total income and expenditure due to the size of the programme.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees review the reserves of the charity periodically and approved a Reserves Policy in March 2024.

The purpose of this policy is to establish and maintain an appropriate level of financial reserves to protect Northamptonshire Sport for the following reasons:

- To ensure an operating balance to cushion against short-term deficits in a cash budget, for example money may need to be spent before funding is received;
- To protect Northamptonshire Sport's operations from unforeseen day-to-day operational costs, and unexpected events or emergencies; and
- To provide a means of building up funds to meet predicted liabilities, such as funds to meet expenditure for a period to allow for any gaps in funding.

The policy details a total amount of £633,000 to be maintained as designated funds to cover 75% of the current maximum liability for programme termination, redundancy and local government pension strain liability.

During the year, unrestricted reserves increased to £1,105,000 (2023: £964,955) of which £472,000 (2023: £67,055) relates to general funds and £633,000 (2023: £897,900) relates to designated funds.

Restricted funds, which represent principally unspent Sport England grants and funds for School Sport delivery, totalled £550,554 (2023: £627,168) as at 31 March 2024.

At the year end, total reserves increased to £1,655,554 (2023: £1,592,123).

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

d. Pension scheme

On transfer from NCC in October 2020 Northamptonshire Sport was admitted to the Local Government Pension Scheme (LGPS) – a defined benefit scheme administered by NCC. On transfer 22 employees were members of the scheme.

The admission agreement included a 'passthrough' arrangement by which any net pension deficit or surplus is the responsibility of the pension scheme employing body. The employer pension rates are variable and reviewed periodically by actuarial assessment and fixed to that of the scheme employer, West Northamptonshire Council. The scheme was reviewed in April 2023, increasing the employer contribution rate from 16.2% to 19.6% until March 2026.

The assets of the scheme are held separately from those of the charity. Pension costs represent the contributions payable by the charity during the year.

The LGPS scheme is closed to new employees who are offered a defined contributions scheme provided by Aviva. As at 31 March 2024, 11 employees are members of the Aviva scheme.

e. Principal risks and uncertainties

The Trustees have in place a risk management process. The process identifies the types of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key financial risks identified by Board during 2023-24, together with the actions taken or intended to be taken in response to these risks is as follow:

- Failure to develop commercial income through events and activity hubs and attract corporate sponsors for community;
- Reduction in Local Government budgets with funding unclear due to disaggregation and health spending redirected; and
- Loss of or reduction in Children & Young People related grant income, directly or indirectly.

Northamptonshire Sport's response has been to:

- Maintain and improve partnership working at all levels with local public sector organisations, including but not limited to the new unitary authorities to ensure that physical activity is a key driver in improving the wellbeing of people in the county;
- Review and update stakeholder mapping and value proposition;
- Review our programmes and activities to ensure the work undertaken matches our strategic goals;
- Maintain restricted funds to mitigate losses and shortfalls; and
- Update our business plan for the 3 years to 2027.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtors and creditors balances to ensure sufficient working capital.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

f. Principal funding

Principal funding amounts for the period 2023-24 were:

- Sport England lottery and exchequer funding: £574,883
- Public Health Funding: £100,000
- Local Authority Funding: £48,048
- School Games Organiser Funding: £119,000
- Holiday Activity and Food Programme: £2,112,170
- Local Authority and NHFT Heath Commissioning: £124,798

Structure, governance and management

a. Constitution

Northamptonshire Sport is a registered charity, number 1184107, and is constituted as a Charitable Incorporated Organisation whose only voting members are its Trustees.

b. Methods of appointment or election of Trustees

Trustees are recruited by open advertisement and appointed based their skills and experience. Trustees cannot number less than 5 or more than 12 and at least 25% of Trustees must be independent as defined in the Code for Sports Governance.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

c. Organisational structure and decision-making policies

The day to day management of the charity is delegated by the Board of Trustees to the CEO. The Board has a number of sub groups as required consisting of Trustees, staff and, if required, external specialists, to advise the Board.

d. Policies adopted for the induction and training of Trustees

All new Trustees meet individually with the Director and Chair prior to attending their first meeting. An induction checklist has been produced which is discussed and shared with new trustees. This checklist links to all the key governing documents, policies, strategies, delivery plans and financial information. The annual training budget includes provision for training for Trustees.

Trustees have defined areas of work they act as 'champions' of and subsequently work more closely with officers specific to those area.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

e. Pay policy for key management personnel

As stated in Northamptonshire Sport's pay policy, annual pay increases are not guaranteed and are not a contractual entitlement. A broad pay banding system is in place with roles placed in Bands 1 to 5 according to core and functional competencies. A performance management process is in place for all staff with an annual calibration by managers facilitated by HR.

The performance and pay scheme for the CEO is managed by the Chair of the Board of Trustees and approved by the Nominations Committee.

f. Related party relationships

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Further details of such transactions can be seen in note 22 to the financial statements.

g. Wider network

Northamptonshire Sport engages with multiple private, public and third sector partners all working together to create the systemic change necessary for active lifestyles to be part of everyone's lives.

h. Trustees' indemnities

A Trustee may benefit from charity Trustee indemnity insurance purchased at Northamptonshire Sport's expense through Arthur J. Gallagher Insurance Brokers Ltd as detailed in the annual schedule of insurance.

Plans for future periods

An organisation-wide review of current work assessed against strategic drivers was undertaken during 2023. This strategic alignment assessment informed the new 3 year business plan that was approved by the Board of Trustees in March 2024.

Our long-term strategic vision is to "create a Northamptonshire of 2050 where an active life is innate, the norm, part of everyone's everyday". Our two strongest strategic drivers is 'Uniting the Movement', Sport England's 10 year strategy, and 'Move Northamptonshire' the 5 year strategy adopted by all system partners across the county.

Our organisational purpose is to shape the system in which the visions of both 'Uniting the Movement' and 'Move Northamptonshire' can be delivered. Our own organisational Business Plan objective flows from this purpose:

"to create the systemic change necessary for active lifestyles to be part of everyone's lives by 2028"

At the heart of the new business plan is a focus on is the 'whole system' that provides the conditions for active lifestyles to become innate to people living in Northamptonshire. We will therefore increase our capacity to improve our system influencing of local strategies and plans to ensure that they have active lifestyles integrated into them. This entails recognising the opportunity within the system to restructure for the improvement of active lifestyles, identifying the individuals, organisations or networks that will be required and collaborating with them to address the issue.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods (continued)

The following focus areas will inform how our work, our organisation and our resources are shaped :

- Children & Young People : working with schools, academy chains, sports clubs, communities themselves, local charities, FE Colleges, extra-curricular providers, Universities, families directly or Children's Social Services, and joining them up in a way that benefits the child.
- Health & Wellbeing : working with Public Health, the Integrated Care System, Adult Social Care, Acute Services and Hospitals, Primary Care Networks, Social Prescribers and local charities threading active lifestyles into every aspect of the health system, primary, secondary and tertiary care.
- Communities : working with Local Authorities, the VCSE, the Police, local charities, sports clubs, local activators and residents themselves on a place-based approach. Co-designing, doing with not too, building capacity is how we can help those in greatest need access physical activity.
- Environment : working with Planning, Assets & Property Teams, Leisure Providers, Housing and the private sector on crafting an 'Active Environment' - indoor and outdoor, built and natural, sporting and non-sporting, green, blue and grey spaces.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

NORTHAMPTONSHIRE SPORT

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Cristina Taboada-Naya
Chair of Trustees

Date: 17 September 2024

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT

Opinion

We have audited the financial statements of Northamptonshire Sport (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions and from our commercial knowledge and experience of the charity, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charity has traded.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

Streets Audit LLP
Chartered Accountants
Statutory Auditor
Enterprise Centre
Michael Way
Warth Park Way
Raunds
Northamptonshire
NN9 6GR

Date: 30 September 2024

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NORTHAMPTONSHIRE SPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	4	3,333,789	119,714	3,453,503	3,840,826
Other trading activities	5	-	22,273	22,273	21,022
Investments	6	-	20,419	20,419	-
Total income		3,333,789	162,406	3,496,195	3,861,848
Expenditure on:					
Charitable activities		3,175,213	257,551	3,432,764	3,499,388
Total expenditure		3,175,213	257,551	3,432,764	3,499,388
Net income/(expenditure)		158,576	(95,145)	63,431	362,460
Transfers between funds	15	(235,190)	235,190	-	-
Net movement in funds before other recognised gains/(losses)		(76,614)	140,045	63,431	362,460
Net movement in funds		(76,614)	140,045	63,431	362,460
Reconciliation of funds:					
Total funds brought forward as restated		627,168	964,955	1,592,123	1,229,663
Net movement in funds		(76,614)	140,045	63,431	362,460
Total funds carried forward		550,554	1,105,000	1,655,554	1,592,123

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 36 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	12		36,639		37,950
			<u>36,639</u>		<u>37,950</u>
Current assets					
Debtors	13	629,742		237,639	
Cash at bank and in hand		1,327,848		1,570,254	
		<u>1,957,590</u>		<u>1,807,893</u>	
Creditors: amounts falling due within one year	14	(338,675)		(253,720)	
Net current assets			<u>1,618,915</u>		<u>1,554,173</u>
Net assets excluding pension asset			<u>1,655,554</u>		<u>1,592,123</u>
Total net assets			<u><u>1,655,554</u></u>		<u><u>1,592,123</u></u>
Charity funds					
Restricted funds	15		550,554		627,168
Unrestricted funds	15		1,105,000		964,955
Total funds			<u><u>1,655,554</u></u>		<u><u>1,592,123</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Cristina Taboada-Naya
Chair of Trustees

Date: 17 September 2024

The notes on pages 20 to 36 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(236,716)	524,944
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,690)	(7,649)
	<hr/>	<hr/>
Net cash used in investing activities	(5,690)	(7,649)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(242,406)	517,295
Cash and cash equivalents at the beginning of the year	1,570,254	1,052,959
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,327,848	1,570,254
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 36 form part of these financial statements

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Northamptonshire Sport is a charitable incorporated organisation incorporated in England and Wales. The registered address is Delapre Abbey, Delapre Park, London Road, Northampton, NN4 8AW.

The principal objective of the charity is set out in the Trustees' report.

These financial statements have been prepared in sterling, which is the functional currency of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Northamptonshire Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% on a straight line basis
Sports equipment	-	25% on a straight line basis
Buildings	-	10% on a straight line basis

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity contributes to a defined benefit pension scheme in relation to employees who have been transferred over. The ongoing liability of the scheme remains with the previous employer and the charity is only liable for the ongoing contributions set by the scheme actuary. Accordingly, this is being accounted for consistent with the defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sports England Funding	529,505	-	529,505	700,844
Local Authority & Health Commissioning	2,364,944	-	2,364,944	2,363,886
PE & School Sports Funding	439,340	-	439,340	441,661
Other Grants	-	119,714	119,714	334,435
	<u>3,333,789</u>	<u>119,714</u>	<u>3,453,503</u>	<u>3,840,826</u>
<i>Total 2023</i>	<u>3,503,415</u>	<u>337,411</u>	<u>3,840,826</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	-	22,273	22,273	21,022
	<u>-</u>	<u>22,273</u>	<u>22,273</u>	<u>21,022</u>
<i>Total 2023</i>	<u>21,022</u>	<u>-</u>	<u>21,022</u>	

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	20,419	20,419	-
	<u>20,419</u>	<u>20,419</u>	<u>-</u>

7. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	Total funds 2023 £
Sports England Funding	110,334	2,388	112,722	115,312
Local Authority & Health Commissioning	1,799,240	900	1,800,140	1,917,091
PE & School Sport Funding	-	210	210	281
Other	6,470	-	6,470	-
	<u>1,916,044</u>	<u>3,498</u>	<u>1,919,542</u>	<u>2,032,684</u>
<i>Total 2023</i>	<u>2,028,565</u>	<u>4,119</u>	<u>2,032,684</u>	

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Corby Sports Dimensions Ltd	104,407	164,057
Freestyle Holiday Camps Ltd	113,071	-
Genius Tuition	75,380	-
Koala Club	-	148,818
Northampton Leisure Trust	-	91,164
Premier Education	126,965	190,839
Pro Sport Coaching	221,899	-
The Cube Disability Ltd	75,113	-
	<u>716,835</u>	<u>594,878</u>
Other grants to institutions	1,199,209	1,433,687
	<u><u>1,916,044</u></u>	<u><u>2,028,565</u></u>

The material grants listed above all relate to grants made in respect of the The Holiday Activity and Food Programme.

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Sports England Funding	396,413	112,722	117,041	626,176	590,002
Local Authority & Health Commissioning	235,871	1,800,140	132,228	2,168,239	2,085,096
PE & School Sport Funding	338,879	210	40,236	379,325	370,496
Other	148,985	6,470	103,569	259,024	453,794
Total 2024	<u>1,120,148</u>	<u>1,919,542</u>	<u>393,074</u>	<u>3,432,764</u>	<u>3,499,388</u>
Total 2023	<u><u>1,090,393</u></u>	<u><u>2,032,684</u></u>	<u><u>376,311</u></u>	<u><u>3,499,388</u></u>	

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Sports England Funding 2024 £	Local Authority & Health Commissioning 2024 £	PE & School Sports Funding 2024 £	Other Grants 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	371,836	217,736	299,332	103,745	992,649	967,549
Depreciation	-	-	-	7,000	7,000	5,610
Equipment and Tools	24,577	18,135	39,547	38,240	120,499	117,234
	<u>396,413</u>	<u>235,871</u>	<u>338,879</u>	<u>148,985</u>	<u>1,120,148</u>	<u>1,090,393</u>

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Sports England Funding 2024 £	Local Authority & Health Commissioning 2024 £	PE & School Sports Funding 2024 £	Other Grants 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Subscriptions	3,729	1,437	7,877	8,824	21,867	17,402
Telephone	1,474	1,528	1,517	708	5,227	5,934
Computer costs	30,272	2,437	4,389	9,355	46,453	15,153
Other professional fees	50,570	120,215	20,354	64,751	255,890	245,724
Insurance	13,406	-	-	210	13,616	12,256
Bank charges	42	-	-	2,036	2,078	794
Other staff expenditure	3,938	4,950	4,286	2,400	15,574	14,082
Rent	5,181	-	-	7,184	12,365	12,315
Vehicle hire	331	-	1,575	2,145	4,051	4,027
Catering provisions	1,098	1,661	238	4,964	7,961	34,192
Auditors' remuneration	7,000	-	-	-	7,000	11,250
Volunteer costs	-	-	-	992	992	2,767
Donations	-	-	-	-	-	415
	117,041	132,228	40,236	103,569	393,074	376,311

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Governance - Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,000</u>	<u>7,000</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	816,602	805,944
Social security costs	68,349	71,107
Contribution to pension schemes	107,698	90,498
	<u>992,649</u>	<u>967,549</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average employee numbers	<u>29</u>	<u>30</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £243,471 (2023: £244,949) which was payable to 4 (2023: 4) employees.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets

	Plant and machinery £	Sports equipment £	Buildings £	Total £
Cost or valuation				
At 1 April 2023	887	12,833	36,533	50,253
Additions	2,576	-	3,114	5,690
At 31 March 2024	<u>3,463</u>	<u>12,833</u>	<u>39,647</u>	<u>55,943</u>
Depreciation				
At 1 April 2023	15	6,073	6,215	12,303
Charge for the year	263	3,592	3,146	7,001
At 31 March 2024	<u>278</u>	<u>9,665</u>	<u>9,361</u>	<u>19,304</u>
Net book value				
At 31 March 2024	<u><u>3,185</u></u>	<u><u>3,168</u></u>	<u><u>30,286</u></u>	<u><u>36,639</u></u>
At 31 March 2023	<u><u>872</u></u>	<u><u>6,760</u></u>	<u><u>30,318</u></u>	<u><u>37,950</u></u>

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	56,515	76,366
Other debtors	7,413	-
Prepayments and accrued income	565,814	161,273
	<u><u>629,742</u></u>	<u><u>237,639</u></u>

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	135,791	58,090
Other taxation and social security	17,942	88,332
Other creditors	12,383	11,105
Accruals and deferred income	172,559	96,193
	<u>338,675</u>	<u>253,720</u>
	2024 £	2023 £
Deferred income at 1 April 2023	86,854	194,597
Resources deferred during the year	102,581	86,854
Amounts released from previous periods	(86,854)	(194,597)
	<u>102,581</u>	<u>86,854</u>

At the year end, the charity has received funding in advance in relation to School Sports Affiliation, commercial development, courses and events to take place during the next financial year.

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Contingency fund	897,900	-	-	(264,900)	633,000
General funds					
General funds	67,055	162,406	(257,551)	500,090	472,000
Total Unrestricted funds	964,955	162,406	(257,551)	235,190	1,105,000
Restricted funds					
Holiday Activity and Food Programme (HAF)	1,061	2,112,066	(1,960,541)	(127,154)	25,432
i-CAN	34,173	60,000	(57,087)	(5,000)	32,086
FALLS	53,723	64,798	(41,234)	(5,738)	71,549
Northamptonshire Local Authority Funding	-	125,580	(109,376)	-	16,204
PE & School Sport	329,191	439,340	(379,328)	(37,000)	352,203
Sport England	183,103	529,505	(626,132)	(35,896)	50,580
Other restricted funds	25,917	2,500	(1,515)	(24,402)	2,500
Total Restricted funds	627,168	3,333,789	(3,175,213)	(235,190)	550,554
Total of funds	1,592,123	3,496,195	(3,432,764)	-	1,655,554

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Contingency fund	271,792	-	-	626,108	897,900
General funds					
General funds	579,776	337,411	(235,811)	(614,321)	67,055
Total Unrestricted funds	851,568	337,411	(235,811)	11,787	964,955
Restricted funds					
Active Chats	-	29,544	(18,170)	(11,374)	-
Holiday Activity and Food Programme (HAF)	240	2,003,670	(2,002,849)	-	1,061
i-CAN	-	57,880	(23,707)	-	34,173
FALLS	44,230	61,293	(51,800)	-	53,723
Northamptonshire Local Authority Funding	253,854	441,661	(370,493)	4,169	329,191
Well Northants	58,080	700,844	(560,766)	(15,055)	183,103
Barclays COVID Recovery Fund	561	-	-	(561)	-
Other restricted funds	21,130	229,545	(235,792)	11,034	25,917
	378,095	3,524,437	(3,263,577)	(11,787)	627,168
Total of funds	1,229,663	3,861,848	(3,499,388)	-	1,592,123

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds (continued)

Unrestricted funds:

The designated fund represents a contingency fund set aside to cover redundancy and closure costs if the charity was required to cease operations, along with contingencies for operational cashflow, pension contributions and salary costs. The designated fund is allocated for a specific purpose to be utilised in the future.

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Active Chats - Grant for a one-year pilot project funded by Public Health Northamptonshire that matches isolated older adults with trained 'Active Chatters'.

Holiday Activity and Food Programme (HAF) - Government funded programme providing school holiday activity and food for school aged children from reception to year 11 (inclusive) who receive benefits-related free school meals.

i-CAN - Grants received from the NHS for 'Get Up and Go' classes which are run for mild to moderately frail individuals.

FALLS - Grant received from Public Health for FALLS prevention training to instructors.

Northamptonshire Local Authority Funding - Grants received in respect of Public Health Specialist Services.

PE & School Sport - Grant received for the delivery of services and activities in schools including local school games, competitions and festivals, curriculum training and other school curriculum related activities.

Sport England - Grants are received for a number of different purposes, including volunteering, Schools Sports Partnership and the funding of school facilities and PE and School Sport.

Other restricted funds - Includes funding for Activity Hubs, Community Projects and other Local Authority funding.

Transfers:

Designated funds - Transfers of £264,901 represent an adjustment to reduce the level of reserves held in contingency. This transfer has been made directly to unrestricted funds.

General funds - Transfers of £500,191 represent a reduction in the level of designated funds held of £264,901 and core costs met by unrestricted funds of £235,190.

Restricted funds - Transfers of £235,190 represent core costs met by unrestricted funds.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	897,900	-	-	(264,900)	633,000
General funds	67,055	162,406	(257,551)	500,090	472,000
Restricted funds	627,168	3,333,789	(3,175,213)	(235,190)	550,554
	<u>1,592,123</u>	<u>3,496,195</u>	<u>(3,432,764)</u>	<u>-</u>	<u>1,655,554</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	271,792	-	-	626,108	897,900
General funds	579,776	337,411	(235,811)	(614,321)	67,055
Restricted funds	378,095	3,524,437	(3,263,577)	(11,787)	627,168
	<u>1,229,663</u>	<u>3,861,848</u>	<u>(3,499,388)</u>	<u>-</u>	<u>1,592,123</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	36,639	36,639
Current assets	889,229	1,068,361	1,957,590
Creditors due within one year	(338,675)	-	(338,675)
Total	<u>550,554</u>	<u>1,105,000</u>	<u>1,655,554</u>

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	63,431	362,460
Adjustments for:		
Depreciation charges	7,000	5,609
Decrease/(increase) in debtors	(392,102)	249,456
Increase/(decrease) in creditors	84,955	(92,581)
Net cash provided by/(used in) operating activities	(236,716)	524,944

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,327,848	1,570,254
Total cash and cash equivalents	1,327,848	1,570,254

20. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,570,254	(242,406)	1,327,848
	1,570,254	(242,406)	1,327,848

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

21. Pension commitments

The pension cost charge represents contributions payable by the charity to the funds and amounted to £107,698 (2023 - £90,498), of which £9,834 (2023 - £8,697) relates to defined pension contributions scheme and £97,864 (2023 - £81,801) relates to Local Government Pension Scheme contributions.

An amount of £12,383 (2023 - £10,985) was payable to the funds at the balance sheet date and are included in creditors.

22. Related party transactions

Steven North is Councillor for North Northamptonshire Council. Kerry Purnell is the Assistant Director - Communities and Leisure for North Northamptonshire Council.

Northamptonshire Sport received from North Northamptonshire Council as follows:

- £2,500 (2023: £nil) - Well Northants Grant for Kingswood Hazel Leys nutrition sessions;
- £1,032,728 (2023: £2,215,169) for the delivery of the Holiday Activity and Food Programme for North Northamptonshire;
- £68,180 (2023: £67,680) towards core operating costs;
- £30 (2023: £nil) for Essential Adult Safeguarding Course; and
- £720 (2023: £nil) for Behaviour Change & Motivational Interviewing Training.

Northamptonshire Sport paid North Northamptonshire Council as follows:

- £27,527 (2023: £39,841) for the provision of school holiday activities for the HAF programme;
- £506 (2023: £360) for provision of sports facilities;
- £2,941 (2023: £2,000) grant funding towards the delivery of sports activities;
- £3,648 (2023: £nil) for the delivery of i-CAN Get Up & Go classes;
- £1,238 (2023: £nil) for the provision of food at the Welly Trail race; and
- £500 (2023: £500) to sponsor a category at the North Northamptonshire Sports Awards.

Steve Adams and Peter Jones were Trustees of Unity Leisure/Northampton Leisure Trust. Northamptonshire Sport paid Unity Leisure/Northampton Leisure Trust as follows:

- £2,160 (2023: £2,160) for the delivery of payroll services;
- £62,118 (2023: £91,164) for the provision of school holiday activities for the HAF programme;
- £3,600 (2023: £nil) for the delivery of i-CAN Get Up & Go classes; and
- £372 (2023: £nil) for provision of sports facilities.

Steve Adams was Trustee of Sywell Open Water Swimming. Northamptonshire Sport paid Sywell Open Water Swimming as follows:

- £5,000 (2023: £nil) set up funding grant.