

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NORTHAMPTONSHIRE SPORT

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NORTHAMPTONSHIRE SPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Steven Paul Adams, Chair (resigned 31 March 2023) Lucy Wightman Prof Peter Jones, Chair (from 1 April 2023) Steven John Brian North Kerry Susan Purnell MA Marc Pettican Reemesh Vinod Patel Shereen Ingram (resigned 15 September 2022) Adam William Brown Imran Ahmed Chowdhury BEM (appointed 17 May 2022) Jeffery Gonsalves (appointed 17 May 2022, deceased 30 August 2022) Mandy Young MBE DL (appointed 16 May 2023) Cristina Taboada-Naya (appointed 15 May 2023)
Charity registered number	1184107
Principal office	Delapre Abbey Delapre Park London Road Northampton NN4 8AW
Independent auditor	Streets Audit LLP Chartered Accountants Statutory Auditor ECEN Michael Way Warth Park Northamptonshire NN9 6GR

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The aim of Northamptonshire Sport, as set out in its constitution is 'to promote community participation in healthy recreation and sports that are capable of promoting physical health and fitness for the benefit of the inhabitants of Northamptonshire in particular by:

- working with and through local agencies to increase levels of participation in sport and physical activity;
- promoting and providing programmes and services for sport, recreation, physical activity, information education and other leisure time occupation for healthy recreation;
- promoting and providing facilities and services for recreational, sporting or other leisure time occupation in the interests of the health and wellbeing for the public at large or those who by reason of their youth, age, limiting illness or disability, financial hardship or social and economic circumstances, have need of such facilities and services;
- the reduction in health inequalities through participation in healthy recreation;
- promoting and providing education, training and coaching courses which promote physical health, fitness and education; and
- facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.'

b. Strategies for achieving objectives

The National Sport England strategy "Uniting the Movement" is a 10 year vision focusing on five big issues:

1. **Recover and reinvent** - Recovering from the biggest crisis in a generation and reinventing as a vibrant, relevant and sustainable network of organisations providing sport and physical activity opportunities that meet the needs of different people.
2. **Connecting communities** - Focusing on sport and physical activity's ability to make better places to live and bring people together.
3. **Positive experiences for children and young people** - Unrelenting focus on positive experiences for all children and young people as the foundations for a long and healthy life.
4. **Connecting with health and wellbeing** - Strengthening the connections between sport, physical activity, health and wellbeing, so more people can feel the benefits of, and advocate for, an active life.
5. **Active environments** - Creating and protecting the places and spaces that make it easier for people to be active.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Northamptonshire Sport has worked with local partners to develop a framework for Sport and Physical Activity for Northamptonshire which meets these national strategic objectives by focusing on challenges faced locally. This Framework approach is based on data and local insight and uses the following strategies to get people in Northamptonshire 'more active, more often'.

- **Universal Approach:** scaled to need, something for everyone, with a focus on those with greater needs. Investing resources with a scale and intensity that is proportionate to the level of inequality.
- **Whole System:** involving multiple sectors in the solutions. Ensuring everyone, including policy makers, planners, community workers and residents themselves play their part in helping people make healthy choices.
- **Place Based:** evidence-led action in localities, using insight to understand what needs to change. Then supporting the whole system to make those changes.

c. Activities undertaken to achieve objectives

Our Activities focus on:

- Reducing the inequalities experienced by people in lower socio-economic groups and those with limiting illness or disability.
- Getting our children and young people moving more and forming healthy active lifestyles.

During 2022-23 Sport England's active lives survey showed that the proportion of adults across Northamptonshire achieving 150+ minutes of physical activity (classed as 'active') rose above pre-pandemic (2019/20) levels. This was the first full year of data since November 2018-19 that had no interruptions due to Covid-19, and although it shows a positive return to pre-pandemic levels, activity rates for adults with a disability or long term health condition have seen remain significantly lower than those with no disability and significant inequalities remain in activity levels between some minority ethnic groups.

d. Grant awards

In order to deliver against their Uniting the Movement strategy, Sport England have awarded key System Partners five years funding to provide longer term financial stability. Sport England's System Partner funding award to Northamptonshire Sport runs from 2022-2027. The System Partner funding supports core organisational costs as well as capacity funding to support local primary schools to improve PE and Sport provision, support the local sporting workforce and deliver the county School Games finals. Separate funding was received from Sport England as part of the national Together Fund programme to distribute to community groups and support those groups to develop longer term organisational stability and resilience.

Linking in with our work with local schools, we receive funding from the Youth Sport Trust to deliver local Barclays Girls Football Partnerships, which aim to embed girls' football in local secondary schools, linking in with local football providers and making the game more inclusive for all.

We continue to apply for funding from local and national organisations to support the delivery of our work in schools and the community and have received smaller grants from Persimmon Homes, Arnold Clark Automotive, the LTA, Groundwork UK, The National Lottery the RFU, the FA, and the Golf Foundation.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the Charity Commission on public benefit. All activities, delivered by Northamptonshire Sport, focus on the promotion of increased sport and physical activity across the county.

Most of the funding received is to deliver specific activities designed to increase activity levels or participation in recreational and competitive sport, either in target areas or with specific groups

When planning projects, particular note is taken of Sport England and Public Health and locally obtained insight to identify areas and groups who are most likely to be inactive.

We aim to have a demonstrable impact on physical inactivity in Northamptonshire. We do this by:

- Strengthening our sector leading work with schools and education to embed healthy, active, lifestyles from the earliest age;
- Working even more closely with our communities to understand need, build partnerships, develop services and create the conditions for active lifestyles; and
- Developing a more commercial approach by delivering events, managing locations, facilitating activity hubs and exploring new funding channels which, all combined, will significantly increase our ability to improve the personal wellbeing of the people in Northamptonshire.

Achievements and performance

a. Main achievements of the Charity

Through our schools, education and young people work, we provide positive experiences that feel fun, increase confidence and encourage young people to want to be active in the future. The Northamptonshire School Games is an important part of our work with schools, and part of a national programme of competitive sport that is open to all young people in every school across Northamptonshire.

In 2022-23 96% of schools in Northamptonshire took part in our School Games programme with 724 competitions, festivals or events taking place during the year.

This comprised of 387 intra-school and 336 inter-school competitions using a variety of School Games and festival formats with almost 40,000 attendances by young people aged 5-18 years during the year.

In addition to our work in schools, we deliver leadership training for children of all ages. Much of our inclusive competition, festival and event programme is delivered in person by young people we have trained as officials, organisers, referees and timekeepers. Over 300 young leaders have learned new skills and gained valuable leadership experience within our School Games programme.

The Government's holiday activities and food programme (HAF), was rolled out nationally in 2021, with funding for each local authority to provide a programme of healthy food and enrichment activities during the major schools holidays for children who normally access free school meals during the school term. In Northamptonshire, Northamptonshire Sport was awarded the contract to deliver the programme in 2021 and 2022.

In 2022 46,808 holiday places were provided in Northamptonshire, with 84,396 bookings made to attend camps through the programme. 2,490 individuals in the summer and 1,360 individuals in the winter. The total engagement of free school meal (FSM) children was 15% in the summer and 9% in the winter.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

In February 2023 Northamptonshire Sport was awarded the contract to deliver the programme in Northamptonshire in 2023 and 2024 with potential to extend the programme for a further 2 years.

The 'Together Fund' (TF) is a continuation of Sport England's 'Tackling Inequalities Fund' (TIF) that was set up in April 2020 as part of a support package to help the sport and physical activity sector through the coronavirus (Covid-19) crisis.

Almost £300,000 was allocated to 126 local community organisations during 2022-23. Funding was targeted towards organisations working with people with disabilities and long-term health conditions, people from low income groups and people from ethnically diverse communities. Much of the delivery and activities related to this funding takes place between April-September 2023.

We continue to work with older people and people with long-term health conditions. Through our co-ordination of the Activity on Referral (AOR) programme, we work with activity providers and health professionals to provide a structured referral pathway into physical activity programmes. Between April 2022 and March 2023 1022 people completed an AOR programme.

Since 2018, we have been providing a programme of OTAGO exercise, strength and balance classes for people with a history of, or at risk of falling (Get Up and Go). In 2022 we developed the i-CAN Get Up and Go programme – a health-professional-prescribed programme for people who are classed as mild to moderately frail. 123 people per week took part in the programmes during the year.

Our annual events programme offers something for all experience levels and abilities, you don't need to be an athlete to take part. From 5K jogs to competitive triathlons and plenty in between.

1,897 participants took part in our events during the year with 80% of participants saying that the events helped them to be more active and 90% saying that the event had a positive effect on their wellbeing.

We hold weekly OWS sessions in Northamptonshire from April to September at two locations; Sywell Country Park and Daventry Country Park. The swimming sessions are open to all competent swimmers, those who are new to OWS and people with more experience. Over 3,000 swims took place in 2022, despite early closure due to Blue-Green algae at both sites.

In 2022 we worked with West Northamptonshire Council, Sport England, British Cycling and other partners to transform a former golf course into a 40 acre specialist mountain bike park. With £250,000 in funding from British Cycling's Places to Ride scheme and £500,000 from West Northamptonshire Council, the Northampton Bike Park was opened in October 2022.

April 2022 marked the beginning of an exciting new chapter for us. We launched our new website and refreshed brand. The new website was designed with our customers, partners and stakeholders in mind. We made it easier to find events, courses and useful information. Our aim is to increase our digital impact in the year to come, but over the last year, we've seen 78,000 website visitors and our social media content reached 418,000 people.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

b. Evaluating progress and learning

We have moved considerable distance to a point where learning is much more part of everyone's day-to-day thinking. Learning is a fundamental part of our Hotspot Progress Frameworks, completed by staff on a continual basis to demonstrate progress in our place-based work.

We have invested in our measurement, evaluation and learning through the recruitment of an insight officer and the development of a smartsheet platform to gather and analyse the outputs and impact of our various projects and programmes.

By listening to those we work with we have been able to provide our courses at the right time, format and cost. A bottom-up approach has helped us to influence change.

We will continue to develop a more systematic approach to our learning by building this into employee work programmes, linking to strategic objectives.

Financial review

a. Overview

Our grant income funding streams have stabilised during the last 18 months with Sport England's 5 year System Partner funding award providing a strong base for medium term stability. School Games organiser funding has also been confirmed until the end of the 2025 academic year.

Local authority funding is awarded on a year-by-year as are Public Health and NHFT Falls Prevention programmes.

Fundraising and income from events and activity hubs has not developed as expected and has failed to generate additional unrestricted funds.

The award of the Northamptonshire HAF programme has significantly increased by our income and expenditure for this year and this has been awarded for a further 2 years.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

c. Reserves policy

The Trustees review the reserves of the charity periodically and approved a Reserves Policy in November 2022.

The purpose of this policy is to establish and maintain an appropriate level of financial reserves to protect Northamptonshire Sport for the following reasons :

- To ensure an operating balance to cushion against short-term deficits in a cash budget, for example money may need to be spent before funding is received;
- To protect Northamptonshire Sport's operations from unforeseen day-to-day operational costs, and unexpected events or emergencies; and
- To provide a means of building up funds to meet predicted liabilities, such as funds to meet expenditure for a period to allow for any gaps in funding.

The policy details the following amounts to be kept as reserves:

- £110,400 are designated reserves for potential redundancy costs
- £150,000 to mitigate against this pension strain liability
- £247,500 to mitigate against the loss or reduction in grant or programme funding
- £390,000 in operational cashflow

During the year, total reserves increased to £1,592,123. Restricted funds, which represent principally unspent Sport England grants and funds for School Sport delivery, totalled £627,474 as at 31 March 2023.

d. Pension scheme

On transfer from NCC in October 2020 Northamptonshire Sport was admitted to the Local Government Pension Scheme (LGPS) – a defined benefit scheme administered by NCC. On transfer 22 employees were members of the scheme.

The admission agreement included a 'passthrough' arrangement by which any net pension deficit or surplus is the responsibility of the pension scheme employing body. The employer pension rates are variable and reviewed periodically by actuarial assessment and fixed to that of the scheme employer, West Northamptonshire Council. The scheme was reviewed in April 2023, increasing the employer contribution rate from 16.2% to 19.6% until March 2026.

The assets of the scheme are held separately from those of the charity. Pension costs represent the contributions payable by the charity during the year.

The LGPS scheme is closed to new employees who are offered a defined contributions scheme provided by Aviva. As at 31 March 2023, 10 employees are members of the Aviva scheme.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

e. Principal risks and uncertainties

The Trustees have in place a risk management process. The process identifies the types of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key financial risks identified by Board during 2022-23, together with the actions taken or intended to be taken in response to these risks is as follow:

- Failure to develop commercially driven Income and attract corporate sponsors for community;
- Reduction in Local Government budgets with funding unclear due to disaggregation and health spending redirected; and
- Loss of or reduction in School-based income.

Northamptonshire Sport's response has been to:

- Maintain and improve partnership working at all levels with local public sector organisations, including but not limited to the new unitary authorities to ensure that physical activity is a key driver in improving the wellbeing of people in the county;
- Develop CRM to develop a structured approach to partnership relationship management;
- Focus more resource on our fundraising activity, reviewing our value proposition to commercial & business partners;
- Maintain restricted funds to mitigate losses during the academic year; and
- Review our existing school sport delivery model and offer to schools and educational establishments to improve children and young people's physical and mental wellbeing through sport, physical activity and related leadership activities.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtors and creditors balances to ensure sufficient working capital

f. Principal funding

Principal funding amounts for the period 2022-23 were :

- Sport England lottery and exchequer funding: £788,885
- Public Health Funding: £100,000
- Local Authority Funding: £30,000
- School Games Organiser Funding: £119,000
- Holiday Activity and Food Programme: £2,215,169
- Local Authority and NHFT Health Commissioning: £123,878

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Northamptonshire Sport is a registered charity, number 1184107, and is constituted as a Charitable Incorporated Organisation whose only voting members are its Trustees.

b. Methods of appointment or election of Trustees

Trustees are recruited by open advertisement and appointed based their skills and experience. Trustees cannot number less than 5 or more than 12 and at least 25% of Trustees must be independent as defined in the Code for Sports Governance.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

c. Organisational structure and decision-making policies

The day-to-day management of the charity is delegated by the Board of Trustees to the Director. The Board has a number of sub groups as required consisting of Trustees, staff and, if required, external specialists, to advise the Board.

d. Policies adopted for the induction and training of Trustees

All new Trustees meet individually with the Director and Chair prior to attending their first meeting. An induction checklist has been produced which is discussed and shared with new trustees. This checklist links to all the key governing documents, policies, strategies, delivery plans and financial information. The annual training budget includes provision for training for Trustees.

Trustees have defined areas of work they act as 'champions' of and subsequently work more closely with officers specific to those area.

e. Pay policy for key management personnel

The Trustees agreed the Pay Policy at a meeting held on 21 January 2020. As stated in this policy, annual pay increases are not guaranteed and are not a contractual entitlement. A broad pay banding system has been developed with support from Lanes Employment Solutions and existing and new job roles have been placed within these bands. A remuneration and benefits process has been developed for implementation in 2022-23. This is based on individual's performance and affordability.

The performance and pay scheme for the CEO is managed by the Chair of the Board of Trustees and approved by the Nominations Committee.

f. Related party relationships

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Further details of such transactions can be seen in note 22 to the financial statements.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

g. Wider network

Northamptonshire Sport engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.

h. Trustees' indemnities

A Trustee may benefit from charity Trustee indemnity insurance purchased at Northamptonshire Sport's expense through Arthur J. Gallagher Insurance Brokers Ltd as detailed in the annual schedule of insurance.

Plans for future periods

In May 2021 the Board approved a Three Year Business Plan for the organisation, outlining a Vision, Objectives and Activities.

Northamptonshire Sport's Vision is...“By 2024 to be a high performing charitable organisation having a demonstrable impact on physical inactivity in Northamptonshire”.

The objectives of the business plan are:

- Strengthening our sector leading work with schools and education to embed healthy, active, lifestyles from the earliest age.
- Working even more closely with our communities to understand need, build partnerships, develop services and create the conditions for active lifestyles.
- Developing a more commercial approach by delivering events for profit, managing locations, facilitating activity hubs and explore new funding channels which, all combined, will significantly increase our ability to improve the personal wellbeing of the people in Northamptonshire.

As we approach the end of the 3 year plan, we will begin a process of reflecting on its successes and failures and, one year into a 5 year funding cycle with Sport England and alongside significant changes in the local landscape since the business plan was developed, particularly in respect of the local Health and local government landscape, how our strategic planning needs to evolve to adapt to these changes.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Prof Peter Jones
Chair of Trustees

Date: 26 September 2023

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT

Opinion

We have audited the financial statements of Northamptonshire Sport (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson (Senior Statutory Auditor)

Streets Audit LLP
Chartered Accountants
Statutory Auditor
ECEN
Michael Way
Warth Park
Northamptonshire
NN9 6GR

Date: 30/11/2023

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NORTHAMPTONSHIRE SPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	4	3,503,415	337,411	3,840,826	2,303,896
Other trading activities	5	21,022	-	21,022	52,748
Total income		3,524,437	337,411	3,861,848	2,356,644
Expenditure on:					
Charitable activities	7	3,263,577	235,811	3,499,388	2,408,014
Total expenditure		3,263,577	235,811	3,499,388	2,408,014
Net income/(expenditure)		260,860	101,600	362,460	(51,370)
Transfers between funds	15	(11,787)	11,787	-	-
Net movement in funds before other recognised gains		249,073	113,387	362,460	(51,370)
Net movement in funds		249,073	113,387	362,460	(51,370)
Reconciliation of funds:					
Total funds brought forward as restated		378,095	851,568	1,229,663	1,281,033
Net movement in funds		249,073	113,387	362,460	(51,370)
Total funds carried forward		627,168	964,955	1,592,123	1,229,663

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2023 £	Restated 2022 £	Restated 2022 £
Fixed assets					
Tangible assets	11		37,950		35,910
			<u>37,950</u>		<u>35,910</u>
Current assets					
Debtors	12	237,639		477,756	
Cash at bank and in hand		1,570,254		1,052,959	
		<u>1,807,893</u>		<u>1,530,715</u>	
Creditors: amounts falling due within one year	13	(253,720)		(336,962)	
Net current assets			<u>1,554,173</u>		<u>1,193,753</u>
Net assets excluding pension asset			<u>1,592,123</u>		<u>1,229,663</u>
Total net assets			<u><u>1,592,123</u></u>		<u><u>1,229,663</u></u>
Charity funds					
Restricted funds	15		627,168		378,095
Unrestricted funds	15		964,955		851,568
Total funds			<u><u>1,592,123</u></u>		<u><u>1,229,663</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Prof Peter Jones
Chair of Trustees

Date: 26 September 2023

The notes on pages 19 to 35 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	524,944	(230,896)
Cash flows from investing activities		
Purchase of tangible fixed assets	(7,649)	(26,475)
Net cash used in investing activities	(7,649)	(26,475)
Change in cash and cash equivalents in the year	517,295	(257,371)
Cash and cash equivalents at the beginning of the year	1,052,959	1,310,330
Cash and cash equivalents at the end of the year	1,570,254	1,052,959

The notes on pages 19 to 35 form part of these financial statements

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Northamptonshire Sport is a charitable incorporated organisation incorporated in England and Wales. The registered address is Delapre Abbey, Delapre Park, London Road, Northampton, NN4 8AW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Northamptonshire Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% on a straight line basis
Sports equipment	-	25% on a straight line basis
Buildings	-	10% on a straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity contributes to a defined benefit pension scheme in relation to employees who have been transferred over. The ongoing liability of the scheme remains with the previous employer and the charity is only liable for the ongoing contributions set by the scheme actuary. Accordingly, this is being accounted for consistent with the defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sports England Funding	700,844	-	700,844	490,401
Local Authority & Health Commissioning	2,152,387	211,499	2,363,886	1,261,576
PE & School Sports Funding	441,661	-	441,661	402,569
Other Grants	208,523	125,912	334,435	149,350
	<u>3,503,415</u>	<u>337,411</u>	<u>3,840,826</u>	<u>2,303,896</u>
<i>Total 2022</i>	<u>1,974,894</u>	<u>329,002</u>	<u>2,303,896</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other income	21,022	-	21,022	52,748
	<u>24,220</u>	<u>28,528</u>	<u>52,748</u>	
<i>Total 2022</i>	<u>24,220</u>	<u>28,528</u>	<u>52,748</u>	

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Sports England Funding	112,524	2,788	115,312	118,935
Local Authority & Health Commissioning	1,916,041	1,050	1,917,091	559,570
PE & School Sport Funding	71	210	281	-
Other	-	-	-	4,660
	<u>2,028,636</u>	<u>4,048</u>	<u>2,032,684</u>	<u>683,165</u>
<i>Total 2022</i>	<u>678,771</u>	<u>4,394</u>	<u>683,165</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Sports England Funding	367,921	115,312	107,777	591,010	591,101
Local Authority & Health Commissioning	84,909	1,917,091	82,088	2,084,088	1,038,427
PE & School Sport Funding	310,060	281	60,155	370,496	383,524
Other	327,503	-	126,291	453,794	394,962
Total 2023	<u>1,090,393</u>	<u>2,032,684</u>	<u>376,311</u>	<u>3,499,388</u>	<u>2,408,014</u>
<i>Total 2022</i>	<u>979,207</u>	<u>683,165</u>	<u>745,642</u>	<u>2,408,014</u>	

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Sports England Funding 2023 £	Local Authority & Health Commissioning 2023 £	PE & School Sports Funding 2023 £	Other Grants 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	341,554	74,916	275,807	275,272	967,549	807,530
Depreciation	-	-	-	5,610	5,610	-
Equipment and Tools	26,367	9,993	34,253	46,621	117,234	171,677
	<u>367,921</u>	<u>84,909</u>	<u>310,060</u>	<u>327,503</u>	<u>1,090,393</u>	<u>979,207</u>

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Sports England Funding 2023 £	Local Authority & Health Commissioning 2023 £	PE & School Sports Funding 2023 £	Other Grants 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Subscriptions	1,760	4,360	712	10,570	17,402	13,905
Telephone	1,449	1,138	1,971	1,376	5,934	4,864
Computer costs	5,423	1,135	3,683	4,912	15,153	13,958
Other professional fees	31,280	73,334	47,573	92,787	244,974	631,677
Insurance	11,541	-	-	715	12,256	9,955
Bank charges	-	-	-	794	794	724
Other staff expenditure	2,019	2,117	3,952	5,994	14,082	11,067
Rent	12,315	-	-	-	12,315	10,075
Vehicle hire	617	-	2,018	1,392	4,027	3,545
Catering provisions	29,917	-	246	4,029	34,192	33,412
Accountancy fees	11,250	-	-	750	12,000	10,000
Volunteer costs	206	4	-	2,557	2,767	1,878
Donations	-	-	-	415	415	582
	107,777	82,088	60,155	126,291	376,311	745,642

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Governance - Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,000</u>	<u>4,250</u>

9. Staff costs

	2023 £	2022 £
Wages and salaries	805,944	658,538
Social security costs	71,107	48,824
Contribution to pension schemes	90,498	100,168
	<u>967,549</u>	<u>807,530</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average employee numbers	<u>30</u>	<u>25</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £244,949 (2022: £234,062).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

	Plant and machinery £	Buildings £	Sports equipment £	Total £
Cost or valuation				
At 1 April 2022	-	32,463	10,141	42,604
Additions	887	4,070	2,692	7,649
At 31 March 2023	887	36,533	12,833	50,253
Depreciation				
At 1 April 2022	-	3,441	3,253	6,694
Charge for the year	15	2,774	2,820	5,609
At 31 March 2023	15	6,215	6,073	12,303
Net book value				
At 31 March 2023	872	30,318	6,760	37,950
At 31 March 2022	-	29,022	6,888	35,910

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	76,366	328,528
Prepayments and accrued income	161,273	149,228
	237,639	477,756

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	58,090	77,195
Other taxation and social security	70,778	38,953
Other creditors	28,659	26,217
Accruals and deferred income	96,193	194,597
	<u>253,720</u>	<u>336,962</u>
	2023 £	2022 £
Deferred income at 1 April 2022	194,597	-
Resources deferred during the year	86,854	194,597
Amounts released from previous periods	(194,597)	-
	<u>86,854</u>	<u>194,597</u>

At the year-end, the charity has received funding in advance in relation to School Sports Affiliation, commercial development, grant funding, bike park income and events to take place during the next financial year.

14. Prior year adjustments

A prior year adjustment has been made between restricted and unrestricted funds to reflect certain funding lines with income of £1,007,869 and expenditure of £1,007,629 which is considered a more appropriate classification. The reclassification does not change the overall net movement in funds in the prior year.

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Contingency fund	271,792	-	-	626,108	897,900
General funds					
General funds	579,776	337,411	(235,811)	(614,321)	67,055
Total Unrestricted funds	851,568	337,411	(235,811)	11,787	964,955
Restricted funds					
Active Chats	-	29,544	(18,170)	(11,374)	-
Holiday Activity and Food Programme (HAF)	240	2,003,670	(2,002,849)	-	1,061
i-CAN	-	57,880	(23,707)	-	34,173
FALLS	44,230	61,293	(51,800)	-	53,723
PE & School Sport	253,854	441,661	(370,493)	4,169	329,191
Sport England	58,080	700,844	(560,766)	(15,055)	183,103
Barclays COVID Recovery Fund	561	-	-	(561)	-
Other restricted funds	21,130	229,545	(235,792)	11,034	25,917
Total Restricted funds	378,095	3,524,437	(3,263,577)	(11,787)	627,168
Total of funds	1,229,663	3,861,848	(3,499,388)	-	1,592,123

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>As restated Income £</i>	<i>As restated Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Contingency fund	271,792	-	-	-	271,792
General funds					
General funds	461,158	357,520	(336,723)	97,821	579,776
Total Unrestricted funds	732,950	357,520	(336,723)	97,821	851,568
Restricted funds					
Active Chats	-	8,406	(8,406)	-	-
Holiday Activity and Food Programme (HAF)	-	1,007,869	(1,007,629)	-	240
FALLS	28,339	64,798	(42,407)	(6,500)	44,230
PE & School Sport	281,277	402,560	(386,053)	(43,930)	253,854
Sport England	231,170	484,401	(613,902)	(43,591)	58,078
Barclays COVID Recovery Fund	561	-	-	-	561
Other restricted funds	6,736	31,079	(12,883)	(3,800)	21,132
	548,083	1,999,113	(2,071,280)	(97,821)	378,095
Total of funds	1,281,033	2,356,633	(2,408,003)	-	1,229,663

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Unrestricted funds:

The designated fund represents a contingency fund set aside to cover redundancy and closure costs if the charity was required to cease operations, along with contingencies for operational cashflow, pension contributions and salary costs.

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Active Chats - Grant for a one-year pilot project funded by Public Health Northamptonshire that matches isolated older adults with trained 'Active Chatters'.

Holiday Activity and Food Programme (HAF) - Government funded programme providing school holiday activity and food for school aged children from reception to year 11 (inclusive) who receive benefits-related free school meals.

FALLS - Grant received from Public Health for FALLS prevention training to instructors.

PE & School Sport - Grant received for the delivery of services and activities in schools including local school games, competitions and festivals, curriculum training and other school curriculum related activities.

Sport England - Grants are received for a number of different purposes, including volunteering, Schools Sports Partnership and the funding of school facilities and PE and School Sport.

Barclays COVID Recovery Fund - Grant received for the purchase of tablets for primary schools.

Other restricted funds - Includes funding for Activity Hubs, Bike Park, Community Projects and other Local Authority funding.

Transfers:

Transfers represents core costs met by restricted funds.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	271,792	-	-	626,108	897,900
General funds	579,776	337,411	(235,811)	(614,321)	67,055
Restricted funds	378,095	3,524,437	(3,263,577)	(11,787)	627,168
	<u>1,229,663</u>	<u>3,861,848</u>	<u>(3,499,388)</u>	<u>-</u>	<u>1,592,123</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	As restated Income £	As restated Expenditure £	As restated Transfers in/out £	Balance at 31 March 2022 £
Designated funds	271,792	-	-	-	271,792
General funds	461,158	357,520	(336,723)	97,821	579,776
Restricted funds	548,083	1,999,113	(2,071,280)	(97,821)	378,095
	<u>1,281,033</u>	<u>2,356,633</u>	<u>(2,408,003)</u>	<u>-</u>	<u>1,229,663</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	37,950	-	37,950
Current assets	842,938	964,955	1,807,893
Creditors due within one year	(253,720)	-	(253,720)
Total	<u>627,168</u>	<u>964,955</u>	<u>1,592,123</u>

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	362,460	(51,370)
Adjustments for:		
Depreciation charges	5,609	5,767
Decrease/(increase) in debtors	249,456	(443,804)
Increase/(decrease) in creditors	(92,581)	258,511
Net cash provided by/(used in) operating activities	524,944	(230,896)

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,570,254	1,052,959
Total cash and cash equivalents	1,570,254	1,052,959

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,052,959	517,295	1,570,254
	1,052,959	517,295	1,570,254

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

21. Pension commitments

The pension cost charge represents contributions payable by the charity to the funds and amounted to £90,498 (2022 - £100,168), of which £8,697 (2022 - £2,670) relates to defined pension contributions scheme and £81,801 (2022 - £97,498) relates to Local Government Pension Scheme contributions.

An amount of £10,985 (2022 - £10,514) was payable to the funds at the balance sheet date and are included in creditors.

22. Related party transactions

Steven North is Councillor and Chair of Strategic Planning Committee for North Northamptonshire Council. Kerry Purnell is the Assistant Director Housing and Communities for North Northamptonshire Council.

Northamptonshire Sport received from North Northamptonshire Council as follows:

- £2,215,169 (2022: £1,288,372) for the delivery of the Holiday Activity and Food Programme for Northamptonshire;
- £67,680 (2022: £30,000) towards core operating costs;
- £64,798 (2022: £61,293) for the delivery of the Falls Prevention programme;
- £95 (2022: £nil) for the assessment of a Falls Prevention qualification; and
- £nil (2022: £7,500) in respect of the Beat the Streets (Wellingborough).

Northamptonshire Sport paid North Northamptonshire Council as follows:

- £39,841 (2022: £22,184) for the provision of school holiday activities for the HAF programme;
- £360 (2022: £178) for provision of sports facilities;
- £2,000 (2022: £nil) grant funding towards the delivery of sports activities;
- £170 (2022: £nil) for the delivery of sports activities;
- £180 (2022: £720) grant funding for Get Up & Go restart;
- £500 (2022: £nil) grant for Commonwealth Games related activities;
- £160 (2022: £nil) for delivery of Community Instructor Training;
- £500 (2022: £nil) to sponsor a category at the North Northamptonshire Sports Awards;
- £nil (2022: £940) for delivery of Satellite clubs;
- £nil (2022: £297) for Couch to Coach bursaries; and
- £nil (2022: £874) for the construction of the fencing around the jetty at Sywell Reservoir.

Chris Holmes was the Chair of Unity Leisure/Northampton Leisure Trust to February 2023. Steve Adams and Peter Jones were Trustees of Unity Leisure/Northampton Leisure Trust. Northamptonshire Sport paid Unity Leisure/Northampton Leisure Trust as follows:

- £2,160 (2022: £1,800) for the delivery of payroll services;
- £91,164 (2022: £124,200) for the provision of school holiday activities for the HAF program;
- £162 (2022: £716) for provision of sports facilities and leadership activity sessions;
- £4,560 (2022: £nil) for the delivery of i-CAN Get up & Go activities; and
- £nil (2022: £21,973) for the secondment of a community development officer.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Peter Jones was Associate Dean (Faculty of Arts, Science and Technology) at the University of Northampton to March 2023. Northamptonshire Sport received from the University of Northampton as follows:

- £1,000 (2022: £nil) for the cost of school transport to university event.

Northamptonshire Sport paid the University of Northampton as follows :

- £28,000 (2022: £23,333) for the provision of an evaluation report for HAF Northamptonshire programme;
- £1,000 (2022: £1,000) for sponsorship of the Elite Athlete Programme; and
- £nil (2022: £180) for venue hire.

Marc Pettican is Head of Barclaycard Payments. Northamptonshire Sport received from Barclaycard as follows:

- £1,125 (2022: £nil) for Race entries for the Pride Run event; and
- £2,889 (2022: £nil) for the delivery of Barclaycard Business Games.

Adam Brown is deputy leader of West Northamptonshire Council and Imran Choudhury is a West Northamptonshire Council. Northamptonshire Sport received from West Northamptonshire Council as follows:

- £63,320 (2022: £nil) towards core operating costs;
- £35,493 (2022: £nil) towards costs related to Northampton Bike Park;
- £231 (2022: £nil) for costs related to the Queen's Baton relay;
- £160 (2022: £nil) for delivery of Community Instructor Training; and
- £85 (2022: £nil) for attendance at Safe PE course.

Northamptonshire Sport paid West Northamptonshire Council as follows:

- £1,000 (2022: £nil) for the provision of Health & Safety advice; and
- £13 (2022: £nil) for postage costs.

Lucy Wightman was the Director of Public Health for Northamptonshire until March 2022. During the prior year, Northamptonshire Sport received £1,399,320 from Northamptonshire Public Health consisting of a grant of £100,000 towards core operating costs, £64,798 for the delivery of the Falls Prevention programme, £38,650 for the delivery of the Active Chats programme, £1,188,372 for the delivery of the Holiday Activity and Food Programme and £7,500 for the delivery of Beat the Streets (Wellingborough).