

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTHAMPTONSHIRE SPORT

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NORTHAMPTONSHIRE SPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Steven Paul Adams, Chair Lucy Wightman Dr Peter Jones Steven John Brian North Kerry Susan Purnell MA Marc Pettican Reemesh Vinod Patel (appointed 18 May 2021) Shereen Ingram (appointed 18 May 2021) Adam William Brown (appointed 15 March 2022) Imran Ahmed Chowdhury BEM (appointed 17 May 2022) Jeffrey Gonsalves (appointed 17 May 2022)
Charity registered number	1184107
Principal office	Delapre Abbey Delapre Park London Road Northampton NN4 8AW
Independent auditor	Streets Audit LLP Chartered Accountants Statutory Auditor ECEN Michael Way Warth Park Northamptonshire NN9 6GR

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The aim of Northamptonshire Sport, as set out in its constitution is 'to promote community participation in healthy recreation and sports that are capable of promoting physical health and fitness for the benefit of the inhabitants of Northamptonshire in particular by:

- working with and through local agencies to increase levels of participation in sport and physical activity;
- promoting and providing programmes and services for sport, recreation, physical activity, information education and other leisure time occupation for healthy recreation;
- promoting and providing facilities and services for recreational, sporting or other leisure time occupation in the interests of the health and wellbeing for the public at large or those who by reason of their youth, age, limiting illness or disability, financial hardship or social and economic circumstances, have need of such facilities and services;
- the reduction in health inequalities through participation in healthy recreation;
- promoting and providing education, training and coaching courses which promote physical health, fitness and education; and
- facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.'

b. Strategies for achieving objectives

The National Sport England strategy "Uniting the Movement" is a 10 year vision focusing on five big issues:

1. **Recover and reinvent** - Recovering from the biggest crisis in a generation and reinventing as a vibrant, relevant and sustainable network of organisations providing sport and physical activity opportunities that meet the needs of different people.
2. **Connecting communities** - Focusing on sport and physical activity's ability to make better places to live and bring people together.
3. **Positive experiences for children and young people** - Unrelenting focus on positive experiences for all children and young people as the foundations for a long and healthy life.
4. **Connecting with health and wellbeing** - Strengthening the connections between sport, physical activity, health and wellbeing, so more people can feel the benefits of, and advocate for, an active life.
5. **Active environments** - Creating and protecting the places and spaces that make it easier for people to be active.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Northamptonshire Sport has worked with local partners to develop a framework for Sport and Physical Activity for Northamptonshire which meets these national strategic objectives by focusing on challenges faced locally. This Framework approach is based on data and local insight and uses the following strategies to get people in Northamptonshire 'more active, more often'.

- **Universal Approach:** scaled to need, something for everyone, with a focus on those with greater needs. Investing resources with a scale and intensity that is proportionate to the level of inequality.
- **Whole System:** involving multiple sectors in the solutions. Ensuring everyone, including policy makers, planners, community workers and residents themselves play their part in helping people make healthy choices.
- **Place Based:** evidence-led action in localities, using insight to understand what needs to change. Then supporting the whole system to make those changes.

c. Activities undertaken to achieve objectives

Our Activities focus on:

- Reducing the inequalities experienced by people in lower socio-economic groups and those with limiting illness or disability.
- Getting our children and young people moving more and forming healthy active lifestyles.

During 2021-22, due to the COVID-19 pandemic and its effects on people's activity levels and health and wellbeing, this particularly involved supporting people and groups where barriers to physical activity we we disproportionately increased by the lockdown. Tackling inequalities was critical to us before the COVID-19 pandemic and has become even more important as the world emerged from the restrictions. Much of our work with schools and in the community focused on creating healthy active lifestyles for children and young people. In both in-school and out-of-school, we have worked with partners in schools and community organisations to create a system which aims to caters for all young people. This included supporting grassroots sports organisations and schools with online information, activities and challenges that improved or increased access to physical activity opportunities.

Northamptonshire Sport's activities are funded through a variety of income sources including grants from Sport England in pursuance of their objective to encourage healthy, active lifestyles.

d. Grant awards

During 2021-22 Northamptonshire Sport received a combined Sport England award for its work with the local sporting workforce, primary role work and children and young people work. Separate funding was received for the Tackling Inequalities Fund and Opening Schools for the future with the Satellite Clubs programme including restricted funds carried forward from the previous year.

Northamptonshire Sport makes grant awards to individuals and community organisations based on the criteria of the Sport England grant awards and in the furtherance of the objectives of Sport England and the charitable objectives of Northamptonshire Sport. These award criteria are set out in application documentation for each grant.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

In deciding which activities the charity will pursue, the trustees have paid regard to the guidance issued by the charity Commission on public benefit. All activities delivered by Northamptonshire Sport focus on the promotion of increased sport and physical activity across the county.

Most of the funding received is to deliver specific activities designed to increase activity levels or participation in recreational and competitive sport, either in target areas or with specific groups.

When planning projects, particular note is taken of Sport England and Public Health and locally obtained insight to identify areas and groups who are most likely to be inactive.

Achievements and performance

a. Main achievements of the Charity

The COVID-19 pandemic continued to affect and influence Northamptonshire Sport's operations and activities, as the organisation operated in an environment of relaxing restrictions that remained affected by COVID-19.

This was evident in the delivery of services to schools where challenges around COVID-19 infection rates restricted schools' ability to full engage competitions, festivals and training for much of the year. Nevertheless 96% of schools took part in at least one of the 724 competitions, festivals and events during the year. In addition to our work in schools, we deliver leadership training for children of all ages. Much of our inclusive competition, festival and event programme is delivered in person by young people we have trained as officials, organisers, referees and timekeepers. For young people of all backgrounds to benefit from this experience, we focus specific leadership development on young adults from lower socio-economic groups. One of these projects is the Volunteer Coaching Academies (VCA).

Alongside these activities 56 local schools were supported with over £70,000 of funding of equipment and the establishment of after-school activities through the Sport England Opening School Facilities (OSF) programme.

In response to Active Lives data highlighting the disproportionate effects of COVID-19 restrictions on certain groups, Sport England extended its funding towards the national Tackling Inequalities Fund (TIF) of which Northamptonshire Sport distributed over £60,000 to 56 local community organisations.

The Government's holiday activities and food programme (HAF), was rolled out nationally in 2021, with funding for each local authority to provide a programme of healthy food and enrichment activities during the major schools holidays for children who normally access free school meals during the school term. In Northamptonshire, Northamptonshire Sport was awarded the contract to deliver the programme during the 2021 summer and winter holidays. During these holidays Northamptonshire Sport worked with a network of local providers. Over 45,000 places were available for booking with 2,500 children attending. The funding has been extended for a further 3 years with Northamptonshire Sport awarded the contract to deliver the programme in Northamptonshire in 2022.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Activating green and blue open spaces is a key part of our organisational strategy going forward and despite COVID-19 restrictions open water swimming re-started in the 2021 season at Sywell Country Park, with close partnerships ongoing with the local authority and local grassroots sports clubs. This was enhanced by the addition of an open water swimming site at Daventry Country Park in line with the model used at Sywell. Over 1800 people took part in open water swimming during the year. The Northamptonshire 5K Series restarted in 2021 following its cancellation in 2020 due to COVID-19. With the advent of Parkrun the Series still acts a perfect steppingstone to move people from inactive/active into regular running. In 2021, despite ongoing COVID-19 restrictions, over 1000 people taking part. New events increasing the breadth of the events programme included the Sywell Triathlon Series which won the Triathlon England 'Small Event of the Year for the East Midlands' in March 2022.

The impact of COVID-19 on older people's health and wellbeing remains a significant Public Health concern, in particular the deconditioning effect due to inactivity, social isolation, mental health and anxiety, and malnutrition. The Public Health funded Falls Prevention project is key to supporting older adults who are at risk of falls and this programme successfully restarted in 2021 with almost 1000 people successfully supported through the 'Get Up & Go' Falls Prevention programme.

Further Public Health funding was received during the year for the 'Active Chats' programme, a one-year pilot project that matches isolated older adults with trained 'Active Chatters' who call older adults for a chat and talks them through some gentle seated exercises.

b. Evaluating progress and learning

Quest, a tool for continuous improvement, has been adopted by Active Partnerships nationally to help define industry standards and good practice within a customer focused management framework.

Our improvement journey has been captured favourably by the Quest process and improvement objectives are driven by the team via an internal staff group. A central improvement objective from Quest has been a systematic approach to learning. We have moved considerable distance to a point where learning is much more part of everyone's day-to-day thinking. Learning is a fundamental part of our Hotspot Progress Frameworks, completed by staff on a continual basis to demonstrate progress in our place-based work.

Key to evaluating progress has been the establishment of an Impact Framework, capturing qualitative and quantitative information from across the team (and partners) as indicators of progress. We have established a strong partnership with the University of Northampton in a number of areas – workforce development, student volunteering, bursaries and place-based regeneration programme. Most significantly this partnership also covers research and evaluation – carrying out direct evaluations, research tutors acting as critical friends to our methods, securing 30 students into research and evaluation placements and co-funding 2 PHD research posts, both linked to our physical activity evaluation requirements.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Overview

2021-22 was the first full year of activity for the charity following its inception in 2019 and the transfer of the Northamptonshire Sport Active Partnership organisation, along with its existing employees, from its position as an unincorporated organisation hosted (since 2001) by Northamptonshire County Council (NCC) in October 2020.

Risks to income identified in March 2020 were mitigated by Sport England's rapid decision to extend existing grant funding for an additional year into 2021-22. A new Sport England funding award was received in December 2021, covering a 5 year period from April 2022. This represented an increase in core funding on the previous 3 year award. School Games organiser (SGO) funding was extended during the year to run to March 2022, and later to October 2022.

Core and programme funding from public health and the new Northamptonshire local authorities continued and increased with the addition of new programmes and work has been ongoing during the year to extend this funding for a further 3 years.

The award of the Northamptonshire HAF programme significantly increased by our income and expenditure during the year, with the original overall award being £1.8m which was not in the original annual budget. Total project expenditure was just over £1m with a management fee of £180,000.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees review the reserves of the charity periodically.

The Board's aim is to maintain unrestricted general reserves in order to mitigate the risk of any such periods of reduced or non-income or unforeseen expenditure as well as a dedicated reserves fund to cover potential redundancy costs.

During the year, total unrestricted funds increased to £846,878 of which £271,792 are designated reserves for potential redundancy costs.

Restricted reserves, which represent principally unspent Sport England grants and funds for School Sport delivery, totalled £382,785 as at 31 March 2022.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

d. Pension scheme

On transfer from NCC in October 2020 Northamptonshire Sport was admitted to the Local Government Pension Scheme (LGPS) – a defined benefit scheme administered by NCC. On transfer 22 employees were members of the scheme.

The admission agreement included a 'passthrough' arrangement by which any net pension deficit or surplus is the responsibility of the pension scheme employing body. The employer pension rates are variable and reviewed periodically by actuarial assessment (next due in April 2023) and fixed to that of the scheme employer.

The assets of the scheme are held separately from those of the charity. Pension costs represent the contributions payable by the charity during the year. As at 31 March 2022, 18 employees are members of the LGPS scheme.

The LGPS scheme is closed to new employees who are offered a defined contributions scheme provided by Aviva. As at 31 March 2022, 5 employees are members of the Aviva scheme.

e. Principal risks and uncertainties

The Trustees have in place a risk management process. The process identifies the types of risks the charity faces, prioritises them in terms of likelihood of occurrence and potential impact, identifies the means of managing these risks and monitors how they are managed. Development and review of the risk management arrangements are the responsibility of the Board of Trustees.

The key financial risks identified by Board at the end of 2021-22, together with the actions taken or intended to be taken in response to these risks is as follow:

- Loss or reduction of income due to changes in national School Sport funding (including SGO funding and Primary Sport Premium funding) and changes to Local Government and Public Health funding due to local government reorganisation and public sector spending reduction; and
- Increases in cost due to inflationary pressures

Northamptonshire Sport's response is to:

- Maintain and improve partnership working at all levels with local public sector organisations, including but not limited to the new unitary authorities to ensure that physical activity is a key driver in improving the wellbeing of people in the county;
- Focus more resource on our commercial development, increasing our events and activities offer and developing 'green and blue open space' activity hubs to grow income streams with surplus to reinvest in tackling activity inequalities;
- Generated significant levels of investment into physical activity and sport, adding value to partners, increasing our self-sufficiency and creating new opportunities through reinvestment;
- Build on and improve our existing offer to schools and educational establishments to improve children and young people's physical and mental wellbeing through sport, physical activity and related leadership activities and become a national exemplar for PE and School Sport.

A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtors and creditors balances to ensure sufficient working capital.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

f. Principal funding

On transfer of the Northamptonshire Sport Active Partnership organisation from NCC in October 2020 £1,399,728 was transferred by NCC to Northamptonshire Sport. This amount consists of unrestricted and designated reserves and unspent grants and funds as detailed above.

Principal funding amounts for this period were :

- Sport England Lottery and Exchequer Funding: £595,723
- Public Health Funding: £100,000
- Local Authority Funding: £37,500
- School Games Organiser Funding: £119,000
- Holiday Activity and Food Programm : £1,188,372

Sport England grants awarded to NCC on behalf of Northamptonshire Sport were novated to the charity under the terms of the transfer agreement.

Structure, governance and management

a. Constitution

Northamptonshire Sport is a registered charity, number 1184107, and is constituted as a Charitable Incorporated Organisation whose only voting members are its Trustees.

b. Methods of appointment or election of Trustees

Trustees are recruited by open advertisement and appointed based their skills and experience. Trustees cannot number less than 5 or more than 12 and at least 25% of Trustees must be independent as defined in the Code for Sports Governance.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

c. Organisational structure and decision-making policies

The day-to-day management of the charity is delegated by the Board of Trustees to the Chief Executive. The Board has a number of sub groups as required consisting of Trustees, staff and, if required, external specialists, to advise the Board.

d. Policies adopted for the induction and training of Trustees

All new Trustees meet individually with the Chief Executive and Chair prior to attending their first meeting. An induction checklist has been produced which is discussed and shared with new trustees. This checklist links to all the key governing documents, policies, strategies, delivery plans and financial information. The annual training budget includes provision for training for Trustees.

Trustees have defined areas of work they act as 'champions' of and subsequently work more closely with officers specific to those area.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

e. Pay policy for key management personnel

The Trustees agreed the Pay Policy at a meeting held on 21 January 2020. As stated in this policy, annual pay increases are not guaranteed and are not a contractual entitlement. A broad pay banding system has been developed with support from Lanes Employment Solutions and existing and new job roles have been placed within these bands. A remuneration and benefits process has been developed for implementation in 2022-23. This is based on individual's performance and affordability.

f. Related party relationships

Trustees are required to disclose all relevant interests and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Further details of such transactions can be seen in note 22 to the financial statements.

g. Wider network

Northamptonshire Sport engages with multiple private, public and third sector partners all working together to achieve common goals and objectives.

h. Trustees' indemnities

A Trustee may benefit from charity Trustee indemnity insurance purchased at Northamptonshire Sport's expense through Arthur J. Gallagher Insurance Brokers Ltd as detailed in the annual schedule of insurance.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The past 12 months have been a time of transition for the organisation moving from local authority hosting to an independent charity while we seeking to make best use of our new charity status, and improve our partnership working with the commercial and third sector while maintaining and building on our close partnerships with local public sector organisations to support the wider health and wellbeing agenda and in particular supporting those who have been most affected by COVID-19.

In May 2021 the Board approved a Three Year Business Plan for the organisation, outlining a vision, objectives and activities.

Northamptonshire Sport's vision is..."By 2024 to be a high performing charitable organisation having a demonstrable impact on physical inactivity in Northamptonshire".

This will be achieved over the next three years by:

- Strengthening our sector leading work with schools and education to embed healthy, active, lifestyles from the earliest age.
- Working even more closely with our communities to understand need, build partnerships, develop services and create the conditions for active lifestyles.
- Developing a more commercial approach by delivering events for profit, managing locations, facilitating activity hubs and explore new funding channels which, all combined, will significantly increase our ability to improve the personal wellbeing of the people in Northamptonshire.

The plan outlines how success will be measured - by capturing and analysing an array of qualitative and quantitative data that demonstrate the impact of our activities. Overall this will lead to a positive trend in the active/inactive data as captured by the national Active Lives Survey but primarily it will be local measures that will be more effective at demonstrating the direction of travel. These will include soft indicators such as progress against our place-based hotspot framework or hard indicators such the number of individuals we are providing activity for through our Commercial and Business Development function.

The development of a new long-term strategy for Physical Activity and Sport for Northamptonshire that has been developed by Northamptonshire Sport, on behalf of and in consultation with the local sports network, during 2022 and will be published in September will influence a re-alignment and re-framing of our overall business plan moving forward.

NORTHAMPTONSHIRE SPORT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Steven Paul Adams
Chair of Trustees

Date: 13 September 2022

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT

Opinion

We have audited the financial statements of Northamptonshire Sport (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions and from our commercial knowledge and experience of the charitable company, the sector in which it operates and the services it provides;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- verified the existence of the members and entities with which the charitable company has traded.

NORTHAMPTONSHIRE SPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE SPORT (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

Streets Audit LLP
Chartered Accountants
Statutory Auditor
ECEN
Michael Way
Warth Park
Northamptonshire
NN9 6GR

17 October 2022

Streets Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

NORTHAMPTONSHIRE SPORT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	-	-	1,399,728
Charitable activities	5	967,024	1,336,872	2,303,896	438,349
Other trading activities	6	24,220	28,528	52,748	23,008
Total income		991,244	1,365,400	2,356,644	1,861,085
Expenditure on:					
Charitable activities	8	1,063,653	1,344,361	2,408,014	580,052
Total expenditure		1,063,653	1,344,361	2,408,014	580,052
Net (expenditure)/income		(72,409)	21,039	(51,370)	1,281,033
Transfers between funds	15	(92,889)	92,889	-	-
Net movement in funds before other recognised gains		(165,298)	113,928	(51,370)	1,281,033
Net movement in funds		(165,298)	113,928	(51,370)	1,281,033
Reconciliation of funds:					
Total funds brought forward		548,083	732,950	1,281,033	-
Net movement in funds		(165,298)	113,928	(51,370)	1,281,033
Total funds carried forward	15	382,785	846,878	1,229,663	1,281,033

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 34 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		35,910		15,202
			<u>35,910</u>		<u>15,202</u>
Current assets					
Debtors	13	477,756		33,952	
Cash at bank and in hand		1,052,959		1,310,330	
		<u>1,530,715</u>		<u>1,344,282</u>	
Creditors: amounts falling due within one year	14	(336,962)		(78,451)	
Net current assets			<u>1,193,753</u>		<u>1,265,831</u>
Total assets less current liabilities			<u>1,229,663</u>		<u>1,281,033</u>
Net assets excluding pension asset			<u>1,229,663</u>		<u>1,281,033</u>
Total net assets			<u><u>1,229,663</u></u>		<u><u>1,281,033</u></u>
Charity funds					
Restricted funds	15		382,785		548,083
Unrestricted funds	15		846,878		732,950
Total funds			<u><u>1,229,663</u></u>		<u><u>1,281,033</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Steven Paul Adams
Chair of Trustees

Date: 13 September 2022

The notes on pages 19 to 34 form part of these financial statements.

NORTHAMPTONSHIRE SPORT

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(230,896)	1,326,459
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(26,475)	(16,129)
	<hr/>	<hr/>
Net cash used in investing activities	(26,475)	(16,129)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(257,371)	1,310,330
Cash and cash equivalents at the beginning of the year	1,310,330	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,052,959	1,310,330
	<hr/>	<hr/>

The notes on pages 19 to 34 form part of these financial statements

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Northamptonshire Sport is a charitable incorporated organisation incorporated in England and Wales. The registered address is Delapre Abbey, Delapre Park, London Road, Northampton, NN4 8AW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Northamptonshire Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On 1 October 2020, the operations and certain assets and liabilities of Northamptonshire Sport were transferred from NCC (NSport). The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Statement of Financial Position under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as Income from Donations.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Sports equipment	-	25% on a straight line basis
Buildings	-	10% on a straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity contributes to a defined benefit pension scheme in relation to employees who have been transferred over. The ongoing liability of the scheme remains with the previous employer and the charity is only liable for the ongoing contributions set by the scheme actuary. Accordingly, this is being accounted for consistent with the defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations - Transfer of operations	-	-	1,399,728
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>1,399,728</u>	<u>1,399,728</u>	

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sports England Funding	484,401	6,000	490,401	225,161
Public Health Funding	73,204	1,288,372	1,361,576	-
PE & School Sport Funding	402,569	-	402,569	147,786
Other Grants	6,850	42,500	49,350	65,402
	<u>967,024</u>	<u>1,336,872</u>	<u>2,303,896</u>	<u>438,349</u>
<i>Total 2021</i>	<u>438,349</u>	<u>-</u>	<u>438,349</u>	

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from other trading activities

Income from non charitable trading activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Events and internal contributions	24,220	28,528	52,748	23,008
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/> -	<hr/> 23,008	<hr/> 23,008	
	<hr/>	<hr/>	<hr/>	

7. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Sports England Funding	116,089	2,846	118,935	68,101
Public Health Funding	558,692	878	559,570	-
Other	3,990	670	4,660	19,924
	<hr/>	<hr/>	<hr/>	<hr/>
	678,771	4,394	683,165	88,025
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/> 88,025	<hr/> -	<hr/> 88,025	
	<hr/>	<hr/>	<hr/>	

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Sports England Funding	376,412	118,935	118,145	613,492	233,822
Public Health Funding	17,701	559,570	438,765	1,016,036	-
PE & School Sport Funding	310,831	-	72,693	383,524	170,722
Other	274,263	4,660	116,039	394,962	175,508
Total 2022	<u>979,207</u>	<u>683,165</u>	<u>745,642</u>	<u>2,408,014</u>	<u>580,052</u>
<i>Total 2021</i>	<u>427,270</u>	<u>88,025</u>	<u>64,757</u>	<u>580,052</u>	

Analysis of direct costs

	Sports England Funding 2022 £	Public Health Funding 2022 £	PE & School Sport Funding 2022 £	Other 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	268,868	17,621	285,864	235,177	807,530	367,160
Equipment and Tools	107,544	80	24,967	39,086	171,677	60,110
	<u>376,412</u>	<u>17,701</u>	<u>310,831</u>	<u>274,263</u>	<u>979,207</u>	<u>427,270</u>

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Sports England Funding 2022 £	Public Health Funding 2022 £	PE & School Sport Funding 2022 £	Other 2022 £	Total funds 2022 £	Total funds 2021 £
Subscriptions	1,336	2,231	1,222	9,116	13,905	2,665
Telephone	1,444	224	1,948	1,248	4,864	3,315
Computer costs	2,126	26	3,113	8,693	13,958	7,763
Other professional fees	108,507	407,233	58,391	57,546	631,677	43,226
Insurance	-	-	-	9,955	9,955	6,536
Bank charges	-	-	-	724	724	208
Other staff expenditure	3,389	516	3,780	3,382	11,067	1,044
Rent	-	-	63	10,012	10,075	-
Vehicle hire	1,071	-	1,330	1,144	3,545	-
Catering provisions	-	28,535	2,776	2,101	33,412	-
Accountancy fees	-	-	-	10,000	10,000	-
Volunteer costs	272	-	70	1,536	1,878	-
Charitable donations	-	-	-	582	582	-
	118,145	438,765	72,693	116,039	745,642	64,757
<i>Total 2021</i>	103,068	-	18,240	64,757	64,757	

9. Governance costs – Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,250	4,250

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10. Staff costs

	2022 £	2021 £
Wages and salaries	658,538	296,645
Social security costs	48,824	23,522
Contribution to defined contribution pension schemes	100,168	46,993
	<u>807,530</u>	<u>367,160</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average employee numbers	<u>25</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £234,062 (2021: £115,478).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Tangible fixed assets

	Buildings £	Sports equipment £	Total £
Cost or valuation			
At 1 April 2021	5,988	10,141	16,129
Additions	1,387	25,088	26,475
At 31 March 2022	<u>7,375</u>	<u>35,229</u>	<u>42,604</u>
Depreciation			
At 1 April 2021	573	354	927
Charge for the year	2,868	2,899	5,767
At 31 March 2022	<u>3,441</u>	<u>3,253</u>	<u>6,694</u>
Net book value			
At 31 March 2022	<u><u>3,934</u></u>	<u><u>31,976</u></u>	<u><u>35,910</u></u>
At 31 March 2021	<u><u>5,415</u></u>	<u><u>9,787</u></u>	<u><u>15,202</u></u>

13. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	328,528	17,550
Other debtors	-	3,858
Prepayments and accrued income	149,228	12,544
	<u><u>477,756</u></u>	<u><u>33,952</u></u>

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	77,195	55,835
Other taxation and social security	65,170	22,616
Accruals and deferred income	194,597	-
	<u>336,962</u>	<u>78,451</u>
	2022 £	2021 £
Resources deferred during the year	<u>194,597</u>	<u>-</u>

At the year-end, the charity has received funding in advance in relation to School Sports Affiliation and events to take place during the next financial year.

NORTHAMPTONSHIRE SPORT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Contingency fund	271,792	-	-	-	271,792
General funds					
General funds	461,158	1,365,400	(1,344,361)	92,889	575,086
Total Unrestricted funds	732,950	1,365,400	(1,344,361)	92,889	846,878
Restricted funds					
Active Chats	-	8,406	(8,406)	-	-
Activity Hubs	6,736	31,079	(12,885)	(3,800)	21,130
FALLS	28,339	64,798	(42,407)	(6,500)	44,230
PE & School Sport	281,277	402,560	(386,053)	(39,000)	258,784
Sport England	231,170	484,401	(613,902)	(43,589)	58,080
Barclays COVID Recovery Fund	561	-	-	-	561
Total Restricted funds	548,083	991,244	(1,063,653)	(92,889)	382,785
Total of funds	1,281,033	2,356,644	(2,408,014)	-	1,229,663

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> <i>in/out</i> £	<i>Balance at</i> <i>31 March</i> <i>2021</i> £
Unrestricted funds				
Designated funds				
Contingency fund	-	-	271,792	271,792
General funds				
General funds	23,008	(100,326)	538,476	461,158
Total Unrestricted funds	23,008	(100,326)	810,268	732,950
Restricted funds				
Donations - Transfer of operations	1,399,728	-	(1,399,728)	-
Activity Hubs	15,402	(6,017)	(2,649)	6,736
FALLS	-	(20,032)	48,371	28,339
PE & School Sport	147,786	(170,721)	304,212	281,277
Sport England	225,161	(233,517)	239,526	231,170
Barclays COVID Recovery Fund	50,000	(49,439)	-	561
	1,838,077	(479,726)	(810,268)	548,083
Total of funds	1,861,085	(580,052)	-	1,281,033

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds (continued)

Unrestricted funds:

The designated fund represents a contingency fund set aside to cover redundancy and closure costs if the charity was required to cease operations.

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Active Chats - Grant for a one-year pilot project funded by Public Health Northamptonshire that matches isolated older adults with trained 'Active Chatters'.

Activity Hubs - Grant for the delivery of activities and events in blue and green open spaces.

FALLS - Grant received from Public Health for FALLS prevention training to instructors.

PE & School Sport - Grant received for the delivery of services and activities in schools including local school games, competitions and festivals, curriculum training and other school curriculum related activities.

Sport England - Grants are received for a number of different purposes, including volunteering, Schools Sports Partnership and the funding of school facilities and PE and School Sport.

Barclays COVID Recovery Fund - Grant received for the purchase of tablets for primary schools.

Transfers:

Transfers represents core costs met by restricted funds.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	271,792	-	-	-	271,792
General funds	461,158	1,365,400	(1,344,361)	92,889	575,086
Restricted funds	548,083	991,244	(1,063,653)	(92,889)	382,785
	<u>1,281,033</u>	<u>2,356,644</u>	<u>(2,408,014)</u>	<u>-</u>	<u>1,229,663</u>

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Summary of funds (continued)

Summary of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	271,792	271,792
General funds	23,008	(100,326)	538,476	461,158
Restricted funds	1,838,077	(479,726)	(810,268)	548,083
	<u>1,861,085</u>	<u>(580,052)</u>	<u>-</u>	<u>1,281,033</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	35,910	35,910
Current assets	719,338	811,377	1,530,715
Creditors due within one year	(336,553)	(409)	(336,962)
Total	<u>382,785</u>	<u>846,878</u>	<u>1,229,663</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(51,370)	1,281,033
Adjustments for:		
Depreciation charges	5,767	927
Increase in debtors	(443,804)	(33,952)
Increase in creditors	258,511	78,451
Net cash provided by/(used in) operating activities	<u>(230,896)</u>	<u>1,326,459</u>

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,052,959	1,310,330
Total cash and cash equivalents	1,052,959	1,310,330

20. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,310,330	(257,371)	1,052,959
	1,310,330	(257,371)	1,052,959

21. Pension commitments

The pension cost charge represents contributions payable by the charity to the funds and amounted to £100,168 (2021 - £46,993). An amount of £10,514 (2021 - £11,071) was payable to the funds at the balance sheet date and are included in creditors.

NORTHAMPTONSHIRE SPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

22. Related party transactions

Lucy Wightman is the Director of Public Health for Northamptonshire until March 2022. During the year Northamptonshire Sport received £1,399,320 (2021 - £158,262) from Northamptonshire Public Health consisting of a grant of £100,000 (2021 - £100,382) towards core operating costs, £64,798 (2021 - £57,880) for the delivery of the Falls Prevention programme, £38,650 for the delivery of the Active Chats programme, £1,188,372 (2021 - £nil) for the delivery of the Holiday Activity and Food Programme and £7,500 (2021 - £nil) for the delivery of Beat the Streets (Wellingborough).

Steven North is a Councillor with North Northamptonshire Council and Chair of its Strategic Planning Committee. Kerry Purnell is Assistant Director for Housing and Communities with North Northamptonshire Council. During the year Northamptonshire Sport received grants totalling £30,000 (2021 - £nil) towards core operating costs from the Council and £7,500 (2021 - £nil) for the delivery of Beat the Streets (Wellingborough). Northamptonshire Sport paid North Northamptonshire Council £940 (2021 - £nil) for the delivery of satellite clubs, £720 (2021 - £nil) restart funding towards Get up & Go sessions, £22,184 (2021 - £nil) for the delivery of Holiday Activity and Food sessions, £297 (2021 - £nil) towards Couch to Coach bursaries, £178 (2021 - £nil) venue hire and £874 (2021 - £nil) for the construction of fencing around the jetty at Sywell Reservoir.

In the previous year, Steven North was the Leader of East Northamptonshire Council and Northamptonshire Sport received £7,500 towards core operating costs from East Northamptonshire Council and paid East Northamptonshire Council £1,750 to support event planning for the Thrapston Tri-Kids Event.

Chris Holmes, Steven Adams and Dr Peter Jones are trustees of Unity Leisure/Northampton Leisure Trust. Northamptonshire Sport paid Unity Leisure/Northampton Leisure Trust £1,800 (2021 - £1,284) for the delivery of payroll services, £21,973 (2021 - £4,773) for the secondment of a community development officer, £124,200 (2021 - £nil) for the delivery of Holiday Activity and Food sessions, £716 (2021 - £nil) for venue hire and leadership activity sessions and £nil (2021 - £2,181) for a Tackling Inequalities Fund grant.

Dr Peter Jones is Associate Dean (Faculty of Arts, Science and Technology) at the University of Northampton. Northamptonshire Sport paid the University of Northampton £180 (2021 - £nil) for venue hire, £1,000 (2021 - £nil) sponsorship of an Elite Athlete Programme and £23,333 (2021 - £nil) for the delivery of evaluation of the Holiday Activity and Food Programme.