
REPORT AND FINANCIAL STATEMENTS
FOR THE ACCOUNTING PERIOD ENDED 30TH APRIL 2024

CHARITY NO: 1184100
COMPANY NO: 11930787

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2-4
Independent examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-11

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Legal and Administrative Information

Company / Charity Name: The Redeemed Christian Church of God Throne of Grace

Company Registration Number: 11930787

Charity Registration Number: 1184100

**Registered Office and
Operational Address:** 39 Elmsleigh Drive
Leigh-on-Sea
Southend-on-Sea
Essex
SS9 3DW

Directors / Trustees: Eden Anthony
Okorie Ugorji Agbaeze
Peter Aloysius Christopher
Alabi, Olajide Secretary

Independent Examiner TPC Consult (UK) Ltd
18 Peckover Close
peterborough
PE2 8UQ

Bankers: Lloyds TSB Bank plc

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Report of the Trustees for the accounting period ended 30th April 2024

The trustees, (who are also the directors of the Charity for the purpose of the Companies Act), present their statutory report together with the financial statements of the charity for the accounting period ended 30 April 2024. The financial statement has been prepared in accordance with the accounting policies set out on pages 9 to 11. of the notes to the financial statements and comply with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

Structure Governance and Management

a. Constitution

The charitable company is constituted under a Memorandum of Association dated 22 March 2019. Registered with the Companies House as represented by a certificate of incorporation dated 8th April 2019 and is a registered charity with the Charity Commission.

b. Method of appointment of Trustees

The management of the charitable company is the responsibility of the board of trustees who are elected and co-opted under the terms of the Articles of Association.

Aims and Purposes

The charity seeks to fulfil our purpose and calling as followers of Jesus Christ. Our main objective is to promote the gospel of our Lord Jesus Christ by providing a platform for the coming together of people from different cultures and backgrounds for personal and spiritual development. We provide both practical and spiritual support to all those who attend the church and reach out in a variety of ways to those in our local community.

Charitable Objectives and Activities

The charity's object is to advancement of the Christian Faith worldwide for the benefit of the public. This involves establishing churches and community centres. The charity also looks to support training and educational facilities as well as establishing mentoring programmes to equip people with values in line with Christian principles.

A brief write-up of what we have achieved in the period being reviewed.

In addition to the spiritual and pastoral support we offer, we are community focused. We have also played a strategic role in the community in the course of the ongoing pandemic.

Our vision

1. Empowerment of young girls and women
 - a. Skills acquisition and development in girls and women
 - b. Discover gifts in young girls and promote the development of these gifts
2. Tackling mental health challenges through Social interaction sessions that provided hands on activities where people can develop life skills such as sewing and catering.
3. Support the homeless, orphans and widows in the developing countries by partnering with existing charities.
4. Promote healthy lifestyle

Our focus

1. Young girls, Single mums, Women, Unemployed
2. Vulnerable families within the BME who lost their jobs due to the pandemic and require food
3. Vulnerable families from the BME groups - victims of domestic violence and human trafficking
4. Vulnerable families with under aged children with medical conditions and allergies and unable to make the most of standard food from the foodbank
5. Vulnerable families with under aged children experiencing severe financial hardship due to no recourse to public funds will benefit from this project
6. The homeless, orphans and widows in the developing countries

Report of the Trustees for the accounting period ended 30th April 2024

Our activities and facilities

1. Counselling and mentoring
2. Training and Empowerment Centre
3. Sewing and catering class for girls and women
4. Girls Brigade - open to anyone in the community
5. In-house body fitness exercise and workouts
6. Outreach to the homeless, orphans and widows in the developing countries through collaboration

How our project impacts our community?

As a church, we are greatly concerned with the negative impact of the pandemic on people in our community.

We have been working together with support groups in the community like foodbanks, CAB, to support families through the pandemic. We do have families come to us for a variety of support while some families are referred to us.

We have met diverse needs of BME families in the community though at a limited capacity - because our major source of income is donation from church members.

We offer counselling session

We provide special food not available from the foodbank

We help retrain unemployed or people who have lost their jobs due to the pandemic and looking for a job or change of job, especially from the BME.

We offer training support to enable such people get the prerequisite or specialised training they need to make them suitable for the job they are applying for, e.g. mental health and social care workers.

We offer free e-DBS and provide reference to enable people get back to work.

We also work in partnership with foodbank who are aware of our services and refer people to us.

Achievement in the year

This financial year, we have built on our previous achievements and added several new initiatives to further support our community:

1. We continue to offer sewing classes at no cost, providing a flexible and relaxing environment that not only teaches valuable skills but also serves as a therapeutic outlet for social interaction and mental health benefits.
2. Our sewing sessions have become a vital means for alleviating loneliness and mental health issues by offering hands-on experiences that engage participants and enhance their lives through new skills.
3. We address the specific dietary needs of vulnerable families who rely on food banks, including those with dietary restrictions due to allergies to dairy, eggs, or nuts. We provide tailored food options that meet medical or cultural requirements, enhancing the standard offerings from food banks.
4. We have extended our support to more than 10 families, helping them obtain specific foods not typically provided by food banks.
5. In our Girls Brigade Group, we have empowered 10 young girls by training them to play musical instruments, fostering both personal growth and musical skills.
6. Our health and wellness initiatives have led to significant health improvements, with many individuals losing weight and adopting healthier lifestyles through our weekly fitness sessions.
7. We have strengthened our partnerships with three charities that aid the homeless, orphans, and widows, providing essential financial and material support, such as clothing.
8. New this year, we have initiated training programs for families from BME backgrounds who have recently relocated to the UK, helping them acquire necessary skills for employment.
9. We have conducted frequent seminars for newcomers to the UK on navigating the local systems, ensuring they integrate smoothly into their new environment.
10. Our job search assistance programs have been instrumental in guiding individuals on how to effectively search for jobs, complete applications, and receive training that maximizes their employment prospects.
11. We also introduced a pastor's surgery, offering personal consultations to discuss mental health, welfare needs, and other personal matters, providing one-on-one support to those in need.

Lastly, we have introduced drum lessons as a new avenue to engage young boys, further enriching our community support initiatives. Together, these programs enhance our commitment to supporting and empowering our community members through diverse and crucial initiatives.

Public Benefit Statement

All our activities are accessible and open to the general public. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling. Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

Report of the Trustees for the accounting period ended 30th April 2024

Volunteers

Volunteers are at the heart of the Charity's activities and have consistently supported Charity.
The trustees acknowledge and greatly appreciate their contribution without which the charity could not operate successfully.

Future Plans

A piano class project will be starting soon. The trustees will continue to review the activities and structure of the charity to ensure that it operates to fulfill its Objects. Sunday service and other religious activities will continue to be at the core of what the Charity do.

Financial Review

The principal funding sources for the charity are from offering and tithes at its Church programmes. Incoming Resources - the total income for the period under review was £66278 and the total resources expended amounted to £50998 resulting in a net surplus of £15279.

Reserve and Investment Policy

It is the objective of the charity to ensure unrestricted funds are kept at a level which provides sufficient funds to cover management, administration and support costs on an on-going basis. Based on the charity's size, the context of future plans, the level of our financial commitments and contractual obligations held. It's our policy to maintain unrestricted reserves of not less than equivalent of three months recurrent expenditure.

The Charity has a policy of keeping any surplus liquid fund in short-term deposits which can be readily be accessed and where the capital is protected. The objective of the investment policy is to maximise interest while limiting risk. This policy is adopted as the surplus funds are expected to be used in the near future to fund future commitment.

Risk Management

The Trustees have conducted a review of the major risks which the charity is exposed, in particular those to operations and finances of the charity. The Trustees review the risk regularly at their meetings and are satisfied that systems are in place to mitigate the Charity's exposure to major risks.

Appropriate DBS checks, supported by relevant training and regularly reviewed policies are made for all those who work with children or other vulnerable groups within the Charity. Where appropriate, systems have been established to mitigate the risk the Charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and :

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above. The trustees declare that they have approved the trustees' report (including directors' report) above. Signed on behalf of the charity's trustees/directors

Pastor Aloysius Peter
Position: Trustee
Date: 25th January 2025

Independent Examiner's Report to the Trustees of The Redeemed Christian Church of God throne of Grace

I report on the accounts of the above Charity for the Accounting period ended 30th April 2024 set out on pages 6 to 11

Respective responsibilities of trustees and independent examiner

The Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this period under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Act
- * to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken

do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

----- Date: 25th January 2025

Chioma John-Musa FFA FIPA
TPC Consult (UK) Ltd
18 Peckover Close
Peterborough
PE2 8UQ

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Statement of Financial Activities for the Accounting period ended 30th April 2024

				2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income					
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable activities	2	66,278	-	66,278	60,564
Investments		-	-	-	-
Total		66,278	-	66,278	60,564
Expenditure					
Expenditure on:					
Raising funds	3	19,495	-	19,495	11,726
Charitable activities	4	31,054	-	31,054	32,491
Other	5	450	-	450	450
Total		50,998	-	50,998	44,667
Net income/(expenditure)		15,279	-	15,279	15,897
Net income/(expenditure) before investment gains/(losses)		15,279	-	15,279	15,897
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		15,279	-	15,279	15,897
Other gains/(losses)		-	-	-	-
Net movement in funds		15,279	-	15,279	15,897
Reconciliation of funds:					
Total funds brought forward		38,664	-	38,664	22,767
Total funds carried forward		53,943	-	53,943	38,664

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Balance Sheet as at 30th April 2024

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Total Funds £
Fixed assets					
Tangible assets	8	5,600	-	5,600	-
Total fixed assets		5,600	-	5,600	-
Current assets					
Debtors		-	-	-	-
Cash at bank and in hand	9	50,372	-	50,372	39,530
Total current assets		50,372	-	50,372	39,530
Creditors: amounts falling due within one year	10	2,029	-	2,029	866
Net current assets/(liabilities)		48,343	-	48,343	38,664
Total assets less current liabilities		53,943	-	53,943	38,664
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		53,943	-	53,943	38,664
Funds of the Charity					
Restricted funds		-	-	-	-
Unrestricted funds	11	53,943	-	53,943	38,664
Total funds		53,943	-	53,943	38,664

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The Financial Statements were approved by the board on the 25th January 2025 and signed on its behalf by:

Name: Pastor Aloysius Peter
Position: Trustee

Notes forming part of the financial statements for the Accounting period ended 30th April 2024

1. Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(a) Basis of Accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
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Notes forming part of the financial statements for the Accounting period ended 30th April 2024

e. Tangible Fixed Assets and Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Musical Equipment 20% on cost

Office Equipments 20% on cost

Furnitures and fittings 20% on cost

2. Income: Donations

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Donations and legacies	66,278	-	66,278	60,564
Charitable activities	-	-	-	-
	<u>66,278</u>	<u>-</u>	<u>66,278</u>	<u>60,564</u>

Expenditure

4. Raising funds	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Administration	9,610	-	9,610	3,184
Support Costs	1,400	-	1,400	-
Premises	8,485	-	8,485	8,541
	<u>19,495</u>	<u>-</u>	<u>19,495</u>	<u>11,726</u>

4. Charitable activities

Ministry	31,054	-	31,054	32,491
	<u>31,054</u>	<u>-</u>	<u>31,054</u>	<u>32,491</u>

5. Other

Professional fees	-	-	-	-
Accounting fees	450	-	450	450
	<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>

Total Expenditure	<u>50,998</u>	<u>-</u>	<u>50,998</u>	<u>44,667</u>
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6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Directors/Trustees received any remuneration during this period.

7. Taxation

As a charity, the Church is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
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Notes forming part of the financial statements for the Accounting period ended 30th April 2024

8. Tangible Fixed Assets	Church Equipment	Fixture & Fittings	Office Equipment £	Total £
Cost				
At 1 May 2023	-	-	-	-
Additions in period	7000	-	-	7,000.00
At 30 April 2024	7000	-	-	7,000.00
Depreciation				
At 1 May 2023	-	-	-	-
Charge in period	1400	-	-	1,400.00
At 30 April 2024	1400	-	-	1,400.00
Net Book Value				
At 30 April 2023	-	-	-	-
At 30 April 2024	5600	-	-	5,600.00

9. Cash at Hand and in bank	£	£	2024 £	2023 £
Cash at bank	50,372	-	50,372	39,530
	50,372	-	50,372	39,530

10. Creditors: Amount falling due within one year	£	£	2024 £	2023 £
Creditors	-	-	-	-
Accountancy fees	450	-	450	450
Accruals	1,579	-	1,579	416
	2,029	-	2,029	866

11. Movements in Funds	At 1 May 2023	Incoming Resources [Inc Gains]	Outgoing Resources	At 30 April 2024
Restricted Funds:	-	-	-	-
Total Restricted Funds	-	-	-	-
Unrestricted Funds:				
General Funds	38,664	66,278	50,998	53,943
Total Unrestricted Funds	38,664	66,278	50,998	53,943
Total Funds	38,664	66,278	50,998	53,943

THE REDEEMED CHRISTIAN CHURCH OF GOD, THRONE OF GRACE
(A Company Limited by Guarantee)

Notes forming part of the financial statements for the Accounting period ended 30th April 2024

Detailed Statement of Financial Activities for the accounting period Ended 30 April 2024

	2024 £	2024 £	2024 £	2023 £	2023 £
Income					
Grants	-			-	
Tithes	33,842			33,783	
Offerings	15,332			17,461	
Other income	17,104	66,278		9,320	
			<u>66,278</u>		<u>60,564</u>
Less Expenditure					
Premises Costs					
Rent	5,436			5,392	
Utilities	3,048			3,149	
Others	-			-	
		8,485			8,541
Administration					
Printing & Stationary	929				
Internet	618			959.24	
Insurance	-			335.24	
Technical and Media	261			-	
Repair and Maintenance	2,447			1340	
Equipments	5,355			550	
		9,610			3184.48
Ministry					
Welfare an Isaiah project	1,400			1750	
Outreaches	-			0	
Travel & Subsistence	3,397			650.00	
Honorarium	1,400			1099	
Donation to other charities	5,740			740	
COF	600			600	
WEM	6,000			6500	
Conference & Event	3,397			5261	
Training	2,777			7385	
Pastors Office - Vicarage	5,000			7500	
Church Office Admin	1,343			1006	
		31,054			32491.26
Other					
Professional & Legal fees	-			0	
Accountancy fees	450			450	
		450			450
Support Costs					
Bank Charges	-				
Depreciation	1,400				
Other	-				
		1,400			
			<u>50,998</u>		<u>44,667</u>
Surplus/(Deficit) for the period			<u>15,279</u>		<u>15,897</u>
Surplus/(Deficit) brought forward			<u>38,664</u>		<u>22,767</u>
Surplus carried forward			<u>53,943</u>		<u>38,664</u>