

**Charity No: CIO 1184099**

**Connection Church Centre  
(KEC Church Centre)**

**Financial Statements**

**for the year ending 31 March 2024**

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## **Connection Church Centre (KEC Church Centre)**

### **GENERAL INFORMATION**

<b>CHARITY NUMBER:</b>	CIO 1184099
<b>TRUSTEES:</b>	Mr O Nicholds Mr A Mabilia Dr E V H Kerekes
<b>PASTOR:</b>	DR E V H Kerekes
<b>SECRETARY:</b>	Mr O Nicholds
<b>TREASURER:</b>	Mr O Nicholds
<b>CHURCH ADDRESS:</b>	Cooks Lane Kingshurst Birmingham B37 6NP
<b>BANK:</b>	HSBC Bank plc 67 The Parade Sutton Coldfield B72 1PL
<b>ACCOUNTS INDEPENDENT EXAMINER:</b>	Mr N James 109 Heathway Castle Bromwich Birmingham B34 6LG

## **TRUSTEES ANNUAL REPORT**

### **Organizational Structure**

The governing document of the charity is a Trust Deed. There are Three trustees who meet at least 3 times per year and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place and the day-to-day responsibility for the provision of the services rests with the 'Oversight', which consists of the Pastor, Elders and Leadership Team who meet monthly and are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Trustees are appointed after receiving unanimous approval by other trustees.

### **Staff**

The Trustees take this opportunity to thank the Pastor, Elders and Ministry Leaders for their hard work during the past year. Their continuing efforts and commitment to the church are very much appreciated. The only salaried member of the 'Oversight' team is the Pastor. The Pastor's salary is agreed by the Elders, and during the financial year, an increase was sanctioned in line with inflation.

Sherry Egginton continues as the Community Pastor and has settled in extremely well building up relationships within the community including local councilors. Allowing the fellowship opportunities to share the love of God in many practical ways.

3 further part time staff are employed one as a cleaner, one working in the café and one as the cook for the lunch club.

### **Volunteers**

During 2023/24 the church continued with its ministries, senior lunch club, mother and toddlers (now called Little Gems), ladies craft group, Saturday morning Café. The ministries would not be able to function effectively without the assistance of up to 50 volunteers who serve in many capacities and whose time involvement ranges from a few hours per month to 2 -3 days a week.

The Trustees' and Elders would like to take this opportunity to express their grateful appreciation for all they do.

### **Objectives and Activities**

The charities objectives and principle activities are to:

- Advance the Christian religion
- Support Christian missionaries
- Support Relief of Poverty
- Support Orphanages and Christian institutions worldwide
- Provide a Community Care Centre for support of the local people covering all ages from Parents and Toddlers to the Elderly

## **Achievements and Performance**

Summary of the main achievements of the charity during the year:

Although the government relaxed the laws on Covid 19 we have continued to hold the services on livelink on Youtube but gradually many have returned to personally join in the services and ministries.,

- 52 Sunday Services
- 40 Children's Church
- 114 Mid-week services
- 76 Parent and Toddlers (Little Gems) Sessions
- 41 Sessions of Lunch Clubs for the Elderly.
- A café now operates on a Saturday morning open to the community to meet together and chat..
- 45 Group meetings for Youth activities
- Apart from a number of regular companies who hired the building a number of others have joined us this past year, along with some of community using the care center for birthday parties. This allows the church building to be open for a number of activities for the community, including two dance groups, special needs group for children and adults, crochet group for ladies. The church building is also used for voting during elections.

## **Risk Management**

The charity is committed to ongoing assessment of the major risks to which the church is exposed and are confident that the system of reporting which currently exists will advise them on a regular basis of potential difficulties and enable them to take steps to lesson these risks.

## **Plans for Future Periods**

The charity continues to look to enhance the standard of living for the people in the local community, by showing the love of God, in Word and action. Future plans are to employ a Family Pastor for both the church fellowship and the community.

## **Public Benefit Statement**

### **Worship and Prayer**

CCC offers a range of services during the week and over the course of the year that our community find beneficial and spiritually fulfilling.

One service is held on a Sunday morning is more aimed at Family worship and includes a specific section for children.

Our services are available and open to all.

During the week, discipleship/growth courses (known as Connect Groups) are held for people wishing to deepen their Christian beliefs, and regular times of prayer are also held.

During the course of the year:

- 52 Sunday Services
- 40 Children's Church
- 114 Mid-week services

### **The Community Care Centre**

CCC also offers a range of services that benefit and involve members of the community. During the course of 2022/23 the Care Centre has conducted:

- 76 Parent and Toddlers (Little Gems) Sessions
- 41 Sessions of Lunch Clubs for the Elderly.
- A café now operates on a Saturday morning open to the community to meet together and chat..
- 45 Group meetings for Youth activities
- Apart from a number of regular companies who hired the building a number of others have joined us this past year, along with some of community using the care center for birthday parties. This allows the church building to be open for a number of activities for the community, including two dance groups, special needs group for children and adults, crochet group for ladies. The church building is also used for voting during elections.

### **Food Fund**

With the cost-of-living crisis we have sought to help those in the community who are struggling. We don't have the room in the building for a Food Bank, so we purchase items of food that a person is in need of and the church pays for the items, with the money being provided through grants from SMBC.

### **Pastoral Care**

The Pastor and the leadership team offer pastoral care to both the members of the church and members of the community who attend the activities of the Care Centre.

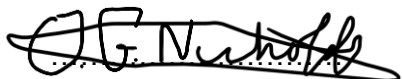
This has often involved visiting those who are unable to attend due to sickness and has included a number of hospital visitations. In addition, the Pastor and the leadership team are available to pray or offer spiritual guidance to individuals or small groups when requested.

### **Declaration**

The trustees declare that they have approved the above report.

Signed on behalf of the charity's trustees.

Signature(s):



Date:

23/01/2024

Full Name:

Owen G Nicholds

Position

Secretary

## **FINANCIAL REVIEW 2023/2024**

The overall position for the year ended 31 March 2024 showed total income of £144,165, and a deficit of (£16,608).

### **Principal Funding Sources**

The main source of funding are donations, gifts and funds generated by charitable activities.

### **Investment Policy**

The charity has only a small amount of reserves and these are likely to be called upon in the short to medium term, and consequently, investment has been restricted to easily accessible accounts. The church does not have any specific investment powers.

Checks are made to see that the return is comparable within the banking sector.

There have not been any party-related transactions during the year.

### **Reserves Policy**

It remains the goal of the Trustees to maintain freely available reserves at a minimum level which would enable the General Fund/Building Fund of the church to operate for approximately 3 months at £12,000. Freely available reserves are funds which are unrestricted/restricted and not invested in fixed assets. The church has sufficient reserves in its General Fund and Building Fund to meet this requirement, but the situation will continue to be monitored with a view to increasing the amount of reserves.

## **Independent Examiners Report to the Trustees of Connection Church Centre**

I report on the accounts of the Church for the year ended 31 March 2024 which are set out on Pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- . state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 130 of the 2011 Act; and
  - . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N James  
109 Heathway  
Castle Bromwich  
Birmingham  
B34 6LG  
Date: 24 January 2024

**Connection Church Centre**



## Statement of Financial Activities for the year ended 31 March 2024

		Restricted Funds	Unrestricted Funds	2024 Total Funds	2023 Total Funds
<b>Incoming Resources</b>			£	£	
Donations and Gift Aids	Note 7		100,943	100,943	115,273
Grants		17,390	0	17,390	13,370
Hire of Premises		25,832		25,832	
<b>Total incoming resources</b>		<b>43,222</b>	<b>100,943</b>	<b>144,165</b>	<b>128,943</b>
<b>Resources expended</b>					
<b>Cost of generating funds:</b>					
Cost of funding	Note 8	19,191	0	19,191	12,524
		<b>19,191</b>	<b>0</b>	<b>19,191</b>	<b>12,524</b>
Charitable activities	Note 6	0	160,773	160,773	144,308
<b>Total resources expended</b>		<b>0</b>	<b>160,773</b>	<b>160,773</b>	<b>144,308</b>
<b>Net incoming resources/(resources expended)</b>		<b>17,390</b>	<b>(33,998)</b>	<b>(16,608)</b>	<b>(15,365)</b>
Fund balances brought forward		0	0	594,027	609,392
Surplus/(Deficit) for the year		0	0	(16,608)	(15,365)
Prior year adjustment		0	0	0	0
Gain/(loss) on revaluation of assets					
<b>Fund balances carried forward</b>		<b>0</b>	<b>0</b>	<b>577,419</b>	<b>594,027</b>

Connection Church Centre

**Balance Sheet**  
**as at 31 March 2024**

		£	£
<b>Fixed assets</b>	<i>Note 2</i>		790,636
<b>Current assets</b>			
Bank		31,452	
Debtors	<i>Note 3</i>	<u>2,867</u>	
		<u>34,319</u>	
<b>Current liabilities</b>			
PAYE & NIC and wages		0	
Accruals	<i>Note 4</i>	<u>600</u>	
		<u>600</u>	
<b>Net current assets</b>			<u>33,719</u>
<b>Total assets less current liabilities</b>			824,355
<b>Long-term liabilities</b>			
Loans on properties	<i>Note 5</i>	<u>247,633</u>	
<b>Total assets less total liabilities</b>		<u><u>576,722</u></u>	
<b>Funds</b>			
Unrestricted		<u>576,722</u>	
		<u><u>576,722</u></u>	

## **Notes to the Financial Statements - Year ended March 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention in accordance with the requirements of the financial reporting standard applicable in the UK and Republic of Ireland (FR102) (effective 1 January 2015) - (Charities SORP FRS102 and the financial accounting reporting standard applicable in the UK and Republic of Ireland (FRS102).

#### **Tangible Fixed Assets**

Fixed Assets are shown at cost. Depreciation is provided at the rate calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life as follows:

Equipment and fittings	20%	per annum
Freehold property	2%	per annum
Land is not depreciated.		

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of general objectives of the Church. These are funds that have not been designated for any other purposes.

General funds are those funds which are not designated or restricted for any purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

#### **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Costs of Charitable Activities comprise all expenditure identified as incurred in the pursuit of the charitable objects of the charity.

#### **Apportionment of Costs**

Costs which cannot be directly attributed to activities represented by restricted funds are charged against unrestricted income.

Support costs are apportioned between the charity's activities on the basis of salary costs.

### **2. Tangible Fixed Assets**

	<b>Equipment &amp; Fittings £</b>	<b>Freehold Premises £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2023 Balance b/d	5,619	1,009,387	1,015,006
Additions	0		0
Disposals	0	0	0
31 March 2024 Balance c/d	<u>5,619</u>	<u>1,009,387</u>	<u>1,015,006</u>
<b>Depreciation</b>			
1 April 2023 Balance b/d	1,618	201,392	203,010
Charge for the year	1,172	20,188	21,360
Disposal	0	0	0
31 March 2024 Balance c/d	<u>2,790</u>	<u>221,580</u>	<u>224,370</u>
<b>Net Book Value 31 March 2024</b>	<b>2,829</b>	<b>787,807</b>	<b>790.636</b>
<b>Net Book Value 31 March 2023</b>	<b>4,001</b>	<b>807,995</b>	<b>811,996</b>

### 3. Debtors and Prepayments

	£
HMRC gift aid refunds	2,867

### 4. Accruals

	£
Professional Charges	600
PAYE	<u>0</u>
	<u>600</u>

### 5. Loans on properties

	£
Church and Manse	<u>247,633</u>

### 6. Expenditure on charitable activities

	<b>2024</b>	<b>2023</b>
	£	£
Salaries, Pension & Employer's NIC	50,041	46,746
Hire of equipment	41	602
Rent, rates and insurance	3,801	1,860
Lighting and heating	5,749	3,756
Stationery, postage & advertising	2,577	1,586
Repairs and maintenance	13,931	14,774
Telephone	1,646	1,678
Travelling expenses	1,761	9,644
General expenses	39,265	28,244
Depreciation	21,473	21,312
Professional charges	1,476	1,582
Loan interest and bank charges	<u>19,191</u>	<u>12,524</u>
	<b><u>160,952</u></b>	<b><u>144,308</u></b>

## 7. Analysis of Incoming resources

	£
General fund (Unrestricted)	55,892
Building fund (Restricted)	25,800
Cafe fund (Restricted)	19,300
Lunch Club fund (Restricted)	22,862
Mission fund (Restricted)	4,500
Support fund (Restricted)	1,100
HMRC tax relief on donations (Restricted)	12,311
Little Gems fund (Restricted)	2,400
<b>Total</b>	<b>144,165</b>

## 8. Cost of funding in General expenses

	£
Bank charges	207
Loan interest	18,984

