

# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month 01	Year 2023		Day 31	Month 03	Year 2024

## Section A Reference and administration details

<b>Charity name</b>	The Martin-Jenkins Foundation
<b>Other names charity is known by</b>	
<b>Registered charity number (if any)</b>	1184095
<b>Charity's principal address</b>	Pythingdean Farmhouse
	Pulborough
<b>Postcode</b>	RH20 1BS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tim Martin-Jenkins	Chairman		Trustees
2	Lily Martin-Jenkins			Trustees
3	Robin Martin-Jenkins			Trustees
4				
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15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Tim Martin-Jenkins is a member of The Council of Marlborough College (reg charity 309486) and chairman of the trustees of The Marlborough College Foundation (reg charity 1061798). These charities benefit from grants made by the Martin-Jenkins Foundation.

The charity's financial year end was changed from 31 December to 31 March, so that the reporting period is for the 15 months to 31 March 2024.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations or individuals identified by the trustees at their discretion focusing mainly on the UK.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

Grants of £250,250 were made during the year. The trustees have continued to work with The Marlborough College Foundation (charity number 1061798) to support means tested bursaries for pupils unable to afford fees, and programmes for social mobility through raising awareness of and preparation for university education. The trustees continued to support the furtherance of science and innovation teaching. We work closely with The Marlborough College Foundation to frame and extend the ambitions of Marlborough College to increase social mobility, partnering with local schools and providing transformative educational opportunities for young people.

The partnership between Fitzwilliam College Cambridge, Marlborough College and Swindon Academy continues. A successful residential programme in Cambridge in 2023 and days at Marlborough College allowed three year-groups from Swindon to participate. Selected pupils from Swindon receive mentoring from Fitzwilliam undergraduates. Swindon Academy pupils continue to demonstrate increased confidence and awareness of university life. Four Swindon Academy pupils are at Marlborough College on full bursaries.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Grants of £250,000 were made to Marlborough College to support social mobility and science innovation.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

Not greater than 4% of the total return from endowed funds may be withdrawn for grant making.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- **investment policy and objectives including any ethical investment policy adopted.**

Grants paid out exceeded donations received by £93,294. There was a recovery of 20% in the value of the equity portfolio during the reporting period. The portfolio remains invested in companies with long term growth potential.

## Section F

## Other optional information


## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	TDMJ	
Full name(s)	Timothy Dennis Martin-Jenkins	
Position (eg Secretary, Chair, etc)	Chairman	
Date	June 2024	

 CHARITY COMMISSION FOR ENGLAND AND WALES					
Donations	-	152,706	-	152,706	-
Gift Aid	-	4,250	-	4,250	-
Dividends ii			8,275	8,275	-
Interest	-		2,888	2,888	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	-	156,956	11,163	168,119	-
<b>A2 Asset and investment sales, (see table).</b>					
Sale of shares	-	-	101,725	101,725	
	-	-	-	-	-
<b>Sub total</b>	-	-	101,725	101,725	-
<b>Total receipts</b>	-	156,956	112,888	269,844	-
<b>A3 Payments</b>					
Grants Made	-	250,250		250,250	-
Bank Charges	-	25	-	25	-
Investment Platform Fees	-	-	164	164	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	250,275	164	250,439	-
<b>A4 Asset and investment purchases, (see table)</b>					
Purchase of shares	-	-	136,986	136,986	
	-	-	-	-	-
<b>Sub total</b>	-	-	136,986	136,986	-
<b>Total payments</b>	-	250,275	137,150	387,425	-
<b>of receipts/(payments)</b>	-	93,319	24,262	117,581	-
A5 Transfers between	-	90,000	-	90,000	-
A6 Cash funds last year	-	5,802	183,090	188,892	-
<b>sh funds this year end</b>	-	2,483	68,828	71,311	-

#### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds		-	2,483	68,828
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	2,483	68,828
	(eg. bank overdrafts, credit payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Interactive Investor		-	2,803,154
	Fundsmith		-	425,599
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval




**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Section A Receipts and**

### **A1 Receipts**

Donations
-----------

Gift Aid

Dividends ii
--------------

Interest
----------

Reimburse stamp duty paid in 2021
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***Sub total***(*Gross income  
for AR*)

**A2 Asset and  
investment sales, (see  
table).**

**Sale of shares**

***Sub total***

***Total receipts***

**A3 Payments**

**Grants Made**

**Bank Charges**



Investment Platform Fees

***Sub total***

<b>A4 Asset and investment purchases, (see table)</b>
<b>Purchase of shares</b>

***Sub total***

***Total payments***

***of receipts/(payments)***

**A5 Transfers between**

**A6 Cash funds last yea**

***sh funds this year end***

# Section B Statement of

## Categories

**B1 Cash funds**

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**B2 Other monetary  
assets**

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## **B3 Investment assets**

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## **B4 Assets retained for the charity's own use**

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## **B5 Liabilities**

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Signed by one or two  
trustees on behalf of all  
the trustees

Charity Name

**THE MARTIN-JENKINS**

**For the period from**

**payments**

**Unrestricted funds  
to the nearest £**

	-
	-
	-
	-
	-

	-
	-
	-

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	-
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	-
	-
	-
	-

# assets and liabilities at

## Details


negative balance  
paid

## Details


## Details

Interactive Investor
Fundsmith

## Details

[illegible]

## Details


Signature


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# **FOUNDATION**

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## **Receipts and**

---

Period start date

1-Jan-23

**Restricted funds  
to the nearest £**

<b>152,706</b>
<b>4,250</b>

-
-

-
-
<b>156,956</b>

-
-
-

<b>156,956</b>
----------------

<b>250,250</b>
<b>25</b>

-
-
-
-
-
-
-
250,275

-
-
-

250,275
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-	93,319
	90,000
	5,802
	2,483



at the end of the period


***Total cash funds***  
***payments account(s))***

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[illegible]


ire


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payments accounts

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Endowment funds  
to the nearest £

-
-
8,275
2,888
-
-

-
-
<b>11,163</b>

<b>101,725</b>
-
<b>101,725</b>

<b>112,888</b>
----------------

-
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164
-
-
-
-
-
-
164

136,986
-
136,986

137,150
---------

-	24,262
-	90,000
	183,090
	68,828

od

Unrestricted funds

to nearest £

	-
	-
	-
	-

OK

Unrestricted funds

to nearest £

	-
	-
	-
	-
	-
	-




[illegible]

## Fund to which liability relates


Print Name


do (if any)

Period end date  
31-Mar-24

**Total funds  
to the nearest £**

**152,706**

**4,250**

**8,275**

**2,888**

**-**

**-**

-
-
<b>168,119</b>

<b>101,725</b>
-
<b>101,725</b>

<b>269,844</b>
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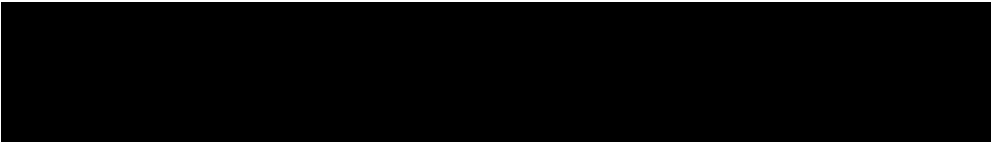
<b>250,250</b>
<b>25</b>

<b>164</b>
-
-
-
-
-
-
<b>250,439</b>

<b>136,986</b>
-
<b>136,986</b>

<b>387,425</b>
----------------

-	117,581
	-
	188,892
	71,311



**Restricted funds**

**to nearest £**

2,483
-
-
2,483

OK

**Restricted funds**

**to nearest £**

-
-
-
-
-
-

## Cost (optional)


## Cost (optional)

[illegible]



**Amount due  
(optional)**

	-
	-
	-
	-
	-

ime


**CC16a**

**Last year  
to the nearest £**

<b>138,000</b>
<b>8,277</b>
<b>6,053</b>
<b>384</b>
<b>1,953</b>
<b>-</b>

-
-
<b>154,667</b>

-
-

<b>154,667</b>
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<b>250,500</b>
<b>50</b>

120
-
-
-
-
-
-
250,670

513,543
513,543

764,213
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-	609,546
	-
	798,439
	188,893



**Endowment  
funds  
to nearest £**

68,828
-
-
68,828

OK

**Endowment  
~~funds~~  
to nearest £**

-
-
-
-
-
-

## Current value (optional)

	2,803,154
	425,599
	-
	-
	-

**Current value  
(optional)**

[illegible]

**When due  
(optional)**


**Date of approval**




Trustees' Annual Report for the period								
From		Period start date			To		Period end date	
		Day 01	Month 01	Year 2023			Day 31	Month 03

Section A

Reference and administration details

Charity name	The Martin-Jenkins Foundation
Other names charity is known by	
Registered charity number (if any)	1184095
Charity's principal address	Pythingdean Farmhouse
	Pulborough
	Postcode RH20 1BS

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tim Martin-Jenkins	Chairman		Trustees
2	Lily Martin-Jenkins			Trustees
3	Robin Martin-Jenkins			Trustees
4				
5				
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17				
18				
19				
20				

## Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
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- the charity's organisational structure and any wider network with which the charity works;
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## Section E

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- how expenditure has supported the key objectives of the charity;
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Grants paid out exceeded donations received by £93,294. There was a recovery of 20% in the value of the equity portfolio during the reporting period. The portfolio remains invested in companies with long term growth potential.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	TDMJ	
Full name(s)	Timothy Dennis Martin-Jenkins	
Position (eg Secretary, Chair, etc)	Chairman	
Date	June 2024	