

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	January	2022		31	December	2022

Section A Reference and administration details

Charity name

The Martin-Jenkins Foundation

Other names charity is known by

Registered charity number (if any)

1184095

Charity's principal address

Pythingdean Farmhouse

Pulborough

Postcode

RH20 1BS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Tim Martin-Jenkins	Chairman		Trustees
2	Lily Martin-Jenkins			Trustees
3	Robin Martin-Jenkins			Trustees
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

Tim Martin-Jenkins is a member of The Council of Marlborough College (reg charity 309486) and chairman of the trustees of The Marlborough College Foundation (reg charity 1061798). These charities benefit from grants made by the Martin-Jenkins Foundation.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or other non-profit organisations or individuals identified by the trustees at their discretion focusing mainly on the UK.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have continued to have regard to the guidance issued by the Charity Commission on public benefit.

Grants of £250,500 were made during the year. The trustees have continued to work with The Marlborough College Foundation (charity number 1061798) to support means tested bursaries for pupils unable to afford fees, and programmes for social mobility through raising awareness of and preparation for university education. The trustees continued to support the furtherance of science and innovation teaching. We work closely with The Marlborough College Foundation to frame and extend the ambitions of Marlborough College to increase social mobility, partnering with local schools and providing transformative educational opportunities for young people.

The partnership between Fitzwilliam College Cambridge, Marlborough College and Swindon Academy continues. A successful residential programme in Cambridge in July 2022 allowed three year-groups from Swindon to participate. Selected pupils from Swindon receive mentoring from Fitzwilliam undergraduates. Swindon Academy pupils continue to demonstrate increased confidence and awareness of university life. Four Swindon Academy pupils are at Marlborough College on full bursaries.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Grants of £250,000 were made to Marlborough College to support social mobility and science innovation.

Section E

Financial review

Brief statement of the charity's policy on reserves

The terms of major donation agreements require capital to be invested for long term growth and not greater than 4% of the total return may be withdrawn for grant making.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Grants paid out exceeded donations received by £104,000. Cash for investment was retained at the end of 2021 in the hope of purchasing stocks at a lower value in 2022. Whilst shares were purchased at lower prices, in some cases the shares fell further in value. The investment portfolio lost 19% in the year compared with 33% for the Nasdaq index. The portfolio remains invested in companies with long term growth potential.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	TDMJ	
Full name(s)	Timothy Dennis Martin-Jenkins	
Position (eg Secretary, Chair, etc)	Chairman	
Date	26 June 2023	



No (if any)

CC16a

1-Jan-22

Period end date
31-Dec-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations recieved	-	138,000	-	138,000	1,992,582
Gift Aid	-	8,277	-	8,277	9,625
Dividends ii	-	-	6,053	6,053	2,582
Interest	-	-	384	384	-
Reimburse stamp duty paid in 2021	-	-	1,953	1,953	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	146,277	8,390	154,667	2,004,789
A2 Asset and investment sales, (see table).					
Sale of Shares	-	-	-	-	116,179
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	146,277	8,390	154,667	2,120,968
A3 Payments					
Grants made	-	250,500	-	250,500	240,000
Bank charges	-	50	-	50	50
Investment Platform Fees	-	-	120	120	354
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	250,550	120	250,670	240,404
A4 Asset and investment purchases, (see table)					
Purchase of shares	-	75,000	438,543	513,543	1295528
	-	-	-	-	-
Sub total	-	75,000	438,543	513,543	125528
Total payments	-	325,550	438,663	764,213	1,535,932
Net of receipts/(payments)	-	179,273	430,273	609,546	585,037
A5 Transfers between funds	-	164,000	164,000	-	-
A6 Cash funds last year end	-	21,076	777,363	798,439	213402
Cash funds this year end	-	5,803	183,090	188,893	798,439

Section B Statement of assets and liabilities at the end of the period

[illegible]

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signature	Print Name	Date of approval



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE MARTIN-JENKINS FOUNDATION

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1184095

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have
come to my attention (~~other than that disclosed below~~*) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

9/7/2023

Name:

JAMES TOD

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT

INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND

Address:

NGHURHILL, 42 PETERWORTH ROAD

WALSLEY, SURREY

GU27 2HE.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Charity no (if any)	118402
On accounts for the year ended	31 December 2022

Set out on pages	1-2
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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(2)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (either from the accounts or in connection with the examination which gives me cause to believe that in any material respect:

- the accounts do not accord with the accounting records
- accounting records were not kept in accordance with section 130 of the Act or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	[Signature]
Name:	DAVID JONES

Relevant professional qualification(s) or body (if any):	Chartered Accountant
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Address:	100 FETTER LANE, LONDON, E1 6AN
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