



Trustees' Annual Report for the period

From **Period start date** 1 January 2022 To **Period end date** 31 December 2022

Section A Reference and administration details

Charity name The Rifles Wardrobe and Museum Trust

Other names charity is known by

Registered charity number (if any) 1184091

Charity's principal address The Wardrobe

58, The Close

Salisbury

Postcode SP1 2EX

Names of the charity trustee/directors who manage the charity

Ser	Trustee/Director name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NJ Walker	Chairman		
2	JMC Rylands			
3	CJS Perkins			
4	A Johnson			
5	APK Fontana			
6	S Bailey			
7	E Cowell			
8	J Hadfield		01/01/2022 - 04/11/2022	
9	K Buchan-Smith		04/11/2022 - 31/12/2022	
10	C Maconochie			
11	WS Sherman			

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

(eg trust deed, constitution)

Trust deed

How the charity is constituted

(eg trust, association, company)

Charitable Trust and Private Limited Company (No 12003671)

Trustee selection methods

(eg appointed by, elected by)

Co-option of individuals in accordance with the Scheme criteria by a decision at a meeting of the Board of Trustee/Directors

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity in the following order of priority are:

- a. The administration and maintenance of the property belonging to the charity and known as The Wardrobe, at Salisbury, in the County of Wiltshire.
- b. The provision and maintenance of a public museum for the exhibition to the public, of documents, artefacts and other items connected with the former regiments (the Regimental Collection) so as to educate the public and members of the former regiments in the history of the former regiments and to promote military efficiency.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

This charity follows enduring objectives as shown above; main activities in relation to these objectives are the planning, financing and execution of rolling programmes of maintenance and improvement for the listed building and its grounds, of displays and exhibitions both in the museum and elsewhere in the Regimental Counties of Berkshire and Wiltshire, and of education and outreach aimed at educational groups.

In deciding on the main activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The main achievement of the Trust during the reporting period was to increase our visitor engagement, returning our attendance figures to pre-Pandemic levels. Developments in our online presence across our website and social media enabled the Museum to connect with as many interested parties as possible.

The Museum's temporary exhibition for 2022 was entitled "The Prince Philip: Colonel-in-Chief" and highlighted the Regimental engagement of The Duke of Edinburgh.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees regularly review the finances, budgets and expenditure against budget together with an analysis of cash flow.

Reserves Policy. The policy of the Trustees is to retain sufficient reserves in cash to enable the routine operation of The Wardrobe site and the museum to continue.

Investments. Investments are made for growth based largely on managed funds.

Details of any funds materially in deficit

None

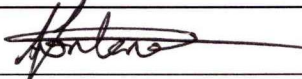
Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	APK Fontana	
Position (eg Secretary, Chair, etc)	Managing Trustee	
Date	11 Sept 2022	

THE RIFLES WARDROBE AND MUSEUM TRUST LIMITED
ANNUAL REPORT AND ACCOUNTS FOR
YEAR ENDING 31 DECEMBER 2022

Company Information

Directors	JMC Rylands NJ Walker CJS Perkins A Johnson APK Fontana SC Bailey	EP Cowell K Buchan-Smith J Hadfield CS Maconachie WH Sherman
Secretary		CJ Gale
Charity Number		1184091
Registered Office		The Wardrobe 58, The Close Salisbury SP1 2EX
Independent Examiner		AD Brownhill 52, Kilford Close Amesbury SP4 7XS
Bankers		Lloyds Bank 16 Market Place Oldham OL1 1JG

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DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activities of the company are to:

1. Administer and maintain the property belonging to the charity and known as The Wardrobe, at Salisbury, in the County of Wiltshire;

and
2. Provide and maintain a public museum for the exhibition of regimental artefacts to the public.

Statement of director's responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Principles (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



CJ Gale
Secretary

29 March 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RIFLES WARDROBE AND MUSEUM TRUST

I report on the accounts of the Rifles Wardrobe and Museum Trust for the period from 1 Jan to 31 Dec 2022.

The museum was closed until 17 May 2022 due to the Corona Virus Health Emergency, which caused all indoor attractions to be closed by parliamentary decree. For the second year, the Corona Virus Health Emergency caused irregular trading conditions, and hence a reduction in takings in both museum entrance fees and shop takings, compared to years prior to the pandemic.

The accounts are set out on Pages 4 to 7.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Brownhill
MIAB

29th March 2023

52, Kilford Close
Amesbury
SP4 7XS

THE RIFLES WARDROBE AND MUSEUM TRUST

STATEMENT OF ASSETS AND LIABILITIES

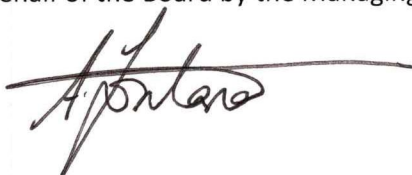
	Notes	2022	2021
<u>Cash Funds</u>			
COIF Account		15,764	15,861
Savings Account (Nationwide)		42,707	42,686
Savings Account (WMSF/Patrons)		12,969	8,613
Current Account		25,516	36,442
Cash in hand		989	741
PayPal Account		239	0
		<hr/> 98,184	<hr/> 104,343
<u>Other Monetary Assets</u>			
<u>Debtors</u>			
Trading Company		0	0
Others		0	163
		<hr/> 0	<hr/> 163
Total Assets		<hr/> 98,184	<hr/> 104,506
<u>Liabilities</u>			
Creditors		0	127
Total Cash and other Monetary Assets		<hr/> 98,184	<hr/> 104,379
<u>Other Assets</u>			
Shop stock	1	8,284	5,391
Investment Assets (at valuation)	2	778,589	840,785
Total Net Assets		<hr/> 885,057	<hr/> 950,555

Notes:

1. Shop stock take around 16 Dec 2022. This figure is significantly higher than year end 2021 due to a miscalculation of stock value from the previous year.
2. Assessment as at 31 Jan 2023

Approved by the Board on 10 March 2023

Signed on behalf of the Board by the Managing Trustee



April 2023

THE RIFLES WARDROBE AND MUSEUM TRUST

RECEIPTS AND PAYMENTS

	2022	2021
Receipts		
	Notes	
Operating Activities to Further Charity's Objectives		
Museum ticket sales	24,295	15,112
Operating Activities to Generate Funds		
Museum Shop Sales	6,584	5,512
Post and Packing charges made for sales	622	789
Research	1,437	2,235
Talks at The Wardrobe	45	42
Schools Visit	27	610
Room Hire (not through WTC)	2,032	672
Royalties & Copyright	108	46
	10,855	9,906
Investment Income		
Proceeds from Sale of Investments	0	0
Bank interest (COIF account)	153	3
Bank interest (Nationwide)	21	15
Bank interest (WMSF/Patrons Account)	6	0
	180	18
Donations, Legacies and Other Similar Receipts		
Wardrobe Trading Company	41,176	45,160
Donations	3,895	1,779
Contactless Giving Device	303	75
Grants	4,500	48,068
Gift Aid	1,815	0
W and MSF/Patrons	4,350	6,819
	56,039	101,901
Other Receipts		
Total Receipts	<u>91,369</u>	<u>126,937</u>

Notes:

THE RIFLES WARDROBE AND MUSEUM TRUST

Payments	2022	2021
Payments for Generating Funds		
Coach House Maintenance	0	0
Research costs	374	316
Museum Shop Operating Costs	1,454	1,359
Museum Shop Stock Purchases	<u>3,203</u>	<u>2,217</u>
	5,031	3,892
Charitable Payments		
Tourism related Subscriptions	928	533
Museum related Subscriptions	743	0
Fire & Security	0	0
Contents Insurance	3,190	2,179
Trust Manager (was Manager Curator)	32,218	27,649
Curator (was Assistant Curator)	27,546	26,031
Weekend Desk Manning	4,989	2,968
Paid Staff Expenses	141	0
Volunteer Expenses	1,071	2,345
Building/Garden Maintenance	4,372	3,433
General Museum Purchases	357	236
Museum Artefact Acquisitions	69	861
Conservation	657	1,503
Exhibition costs	2,487	1,557
Public Events	100	-
Schools Visit Costs	0	0
Advertising	3,403	401
Publicity (incl Printing)	335	92
Web Site and IT Equipment	<u>3,698</u>	<u>8,085</u>
	86,304	77,873
Management and Administration		
Management Costs (Incl. Donation from COIF Account)	298	130
Training	158	239
Office Equipment	634	703
Postage	6	29
Office Consumables (Incl COVID-19)	1,326	902
Bank Charges/ Investment Administration	378	98
WTC Costs	<u>13</u>	<u>13</u>
	2,813	2,114
Other Payments		
Lease Reassignment costs	0	0
New Legal Entity costs	0	0
Grant For Growth Project	<u>3,416</u>	<u>7,148</u>
	3,416	7,148
Total Payments	<u>97,564</u>	<u>91,027</u>
Net Receipts/Payments	-6,195	35,910
Cash and Other Monetary Funds as at 1st Jan	<u>104,379</u>	<u>68,469</u>
Cash and other Monetary Funds as at 31st Dec	<u>98,184</u>	<u>104,379</u>

THE SHOP

	2022	2021
Shop Sales	6,584	5,512
Cost of Sales		
Opening Stock	5,391	5,833
Shop Purchases	<u>3,203</u>	<u>2,217</u>
	8,594	8,050
Closing Stock	8,284	5,391
	<u>310</u>	<u>2,659</u>
Shop Profit before operating costs	6,274	2,853
Operating Costs		
Card payment device	207	187
Postage	323	373
Cardnet Charges	457	293
EPOS Till	360	360
Website Transaction Fees	107	125
Shop Consumables	0	22
Total	<u>1,454</u>	<u>1,360</u>
Shop profit	4,820	1,493

Percentage Profit Calculator

	2022		2021
Cost of Goods Sold			
Opening Stock + Stock In + Operating Costs	10,048	A	9,410
Value of goods Disposed of at Cost (gifts, write-offs)	0		0
Add value of Closing Stock at cost	8,284		5,391
	<u>8,284</u>	B	<u>5,391</u>
Cost of Goods Sold (A – B)	<u>1,764</u>	C	<u>4,019</u>
Income from Sales			
Sales Income + Closing Stock	14,868		10,903
Deduct figure at B above	8,284		5,391
Income from Sales	<u>6,584</u>	D	<u>5,512</u>
Profit			
Income from Sales (Fig D)	<u>6,584</u>		<u>5,512</u>
Deduct cost of goods sold (Fig C)	<u>1,764</u>		<u>4,019</u>
Profit	<u>4,820</u>	E	<u>1,493</u>
Percentage Profit is:	$\frac{E \times 100}{C}$		$\frac{E \times 100}{C}$
	273%		37%

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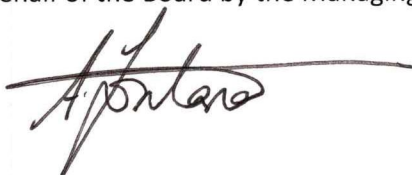
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