

Charity Registration Number
1184089



Abayam-Foundation for Health and Education

Report and Accounts

31 July 2023

Abayam-Foundation for Health and Education
Financial Statements
for the year ended 31 July 2023

Pages

Trustees' annual report	2 to 3
Incorporated financial accountants report to Abayam-Foundation for Health and Education on the unaudited financial information	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 9

Abayam-Foundation for Health and Education
Charity Registration Number **1184089**
Trustees' Annual Report

The trustees presents present their report and accounts for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Abayam-Foundation for Health and Education

Charity registration number 1184089

Principal office

The trustees

Dr Kanthapillai Parthipan
Dr Kunaratnam Thayaparan
Mr Arumaithurai Selvarajah Pirapagaren
Mr Mahadevan Krishnamohan

Structure, governance and management

The charity is an unincorporated organisation consisting of thirteen board members. The committee is elected in a general meeting to serve for a term of two years.

Objectives and activities

The objective of the charity is to improve the health and education of the people by providing free medical clinics, supporting hospitals and schools in North and East of Sri Lanka.

Abayam-Foundation for Health and Education
Charity Registration Number 1184089
Trustees' Annual Report

Achievements and performance

Abayam - Foundation For Health And Education was established on 27th January 2019 on an informal basis. It was then formalized under a structured constitution as an Association on 21st June 2003 and was subsequently registered as a charity in the UK under registration number 1184089 on 25th June 2019.

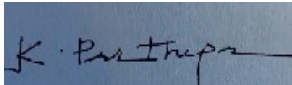
Abayam is an independent, not-for-profit, non-political charitable organisation which was formed by a group of non-medical and medical professionals to help and improve the basic health and education in the poor, under resourced and underprivileged areas in Sri Lanka. We have been running free medical clinics (both free consultation and free medicine), providing free medical equipment to poor hospitals, and providing teaching and training to medical and nursing staff. We have also been running free pre-schools in poor remote areas and also supporting poor primary and secondary schools with teachers, teaching materials and equipment and financial support to teaching staff. Our funds come from regular monthly contributions, and from donations for named projects from our members and well-wishes

Financial review

Funds have been raised solely in the UK by way of voluntary contributions.

Details of the income and expenditure are given in the annexed pages.

The trustees' annual report was approved on 28 May 2024 and signed on behalf of the board of trustees by.



Dr Kanthapillai Parthipan
President

Abayam-Foundation for Health and Education Accountants' Report

Accountants' report to the trustees of Abayam-Foundation for Health and Education

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 July 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Supra & Co
48 Lulworth Drive
Pinner
Middlesex
HA5 1NE

28 May 2024

Abayam-Foundation for Health and Education
Statement of Financial Activities
for the year ended 31 July 2023

	2023		2022
	Unrestricted funds	Total funds £	Total funds £
Donations and legacies	133,553	133,553	174,616
Charitable activities	-	-	6,909
Other trading activities	76,521	76,521	98
Investment income	289	289	226
Expenditure			
Costs of other trading activities	-	-	-
Expenditure on charitable activities	(152,820)	(152,820)	(148,166)
Administrative expenses	(1,027)	(1,027)	461
Net income/(expenditure) and net movement in funds	<u>56,516</u>	<u>56,516</u>	<u>34,144</u>
Reconciliation of funds			
Total funds brought forward	75,837	75,837	41,693
Total funds carried forward	<u>132,353</u>	<u>132,353</u>	<u>75,837</u>

Abayam-Foundation for Health and Education
Charity Registration Number 1184089
Statement of Financial Position
as at 31 July 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand	132,353	75,837	
Net current assets		132,353	75,837
Net assets		132,353	75,837
Funds of the charity			
Unrestricted funds		132,353	75,837
Total charity funds		132,353	75,837

These financial statements were approved by the board of trustees and authorised for issue on 21 March 2021, and are signed on behalf of the board by:

Dr Kanthapillai Parthipan
President

Mr Arumaithurai Selvarajah Pirapagaren
Treasurer

Approved by the board on 28 May 2024

Abayam-Foundation for Health and Education
Notes to the Financial Statements
for the year ended 31 July 2023

1 General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 49 green Lane, Edgware, Middlesex, HA8 7PZ.

2 *Statement of compliance*

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 *Accounting policies*

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Abayam-Foundation for Health and Education
Notes to the Financial Statements
for the year ended 31 July 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Other information

Abayam-Foundation for Health and Education is a charity bearing charity registration no 1129702. Its registered office is:
 49 Green Lane
 Edgware
 Middlesex
 HA8 7PZ

Abayam-Foundation for Health and Education
Detailed Statement of Financial Activities
for the year ended 31 July 2023

This schedule does not form part of the statutory accounts

	2023		2022
	Unrestricted funds	Total funds	Total funds
	£	£	£
Income and endowments			
Donations from well wishers	98,308	98,308	125,897
Donations by standing order	35,245	35,245	48,719
Payments from governments or public	-	-	6,909
Fundraising activity income	76,521	76,521	98
Bank interest receivable	289	289	226
	<u>210,363</u>	<u>210,363</u>	<u>181,849</u>
	-		
Expenditure			
Fundraising activity	29,681	29,681	-
Education	37,943	37,943	26,335
Health	41,295	41,295	40,164
Equipments cost	12,237	12,237	820
AbayamWoman	9,537	9,537	4,854
Community	3,760	3,760	410
Free Medical clinic & Education centre construction cost	14,118	14,118	58,225
KEDT Tution centre construction cost	-	-	15,546
Local co-ordinator expenses	3,912	3,912	1,433
Other direct costs	337	337	379
	<u>152,820</u>	<u>152,820</u>	<u>148,166</u>
Administrative expenses			
General administrative expenses:			
Bank charges	20	20	13
Exchange Rate Variance	1,007	1,007	(474)
	<u>1,027</u>	<u>1,027</u>	<u>(461)</u>
	<u>1,027</u>	<u>1,027</u>	<u>(461)</u>



Section A

Independent Examiner's Report

Report to the trustees	ABAYAM - FOUNDATION FOR HEALTH AND EDUCATION		
On accounts for the year ended	31/07/2023	Charity no (if any)	1184089
Set out on pages	<div>(remember to include the page numbers of additional sheets)</div>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

A. Chandrakumar

Date:

28/05/2024

Name:

A Chandrakumar

Relevant professional qualification(s) or body

ICAEW

(if any):

Address:

19 Falcon Way
Harrow
HA3 0TW

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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