

# THE MILES FOUNDATION

England & Wales · Charity number 1184078

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2019-06-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 15 Dilke Street  
London  
SW3 4JE

**Phone** 020 7823 3663

**Email** [milesfoundation7@gmail.com](mailto:milesfoundation7@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE TO MAKE GRANTS TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO;(A) PROMOTING FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT.(B) THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM AND OVERSEAS BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.(C) TO ASSIST IN THE TREATMENT AND CARE OF PERSONS SUFFERING FROM MENTAL OR PHYSICAL ILLNESS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION AS A RESULT OF SUCH ILLNESS, BY THE PROVISION OF FACILITIES FOR WORK AND RECREATION AND MAKING GRANTS TO FURTHER MEDICAL AND SCIENTIFIC RESEARCH IN THIS AREA.(D) THE ADVANCEMENT OF THE ARTS FOR THE PUBLIC BENEFIT.(E) FOR OR TOWARDS SAVING LIVES AT SEA.

**Activities:** grant making, relief of poverty, education

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £28,222 | £19,610     | -      | -         |
| 2024-04-05 | £26,044 | £18,314     | -      | -         |
| 2023-04-05 | £18,946 | £7,028      | -      | -         |
| 2022-04-05 | £8,265  | £3,197      | -      | -         |
| 2021-04-05 | £0      | £0          | -      | -         |

## Trustees

| Name                            | Role  | Appointed  |
|---------------------------------|-------|------------|
| Elizabeth Anne Miles            | Chair | 2018-08-26 |
| Laura Alexandra Elizabeth Miles |       | 2018-08-26 |
| Thomas Frederick David Miles    |       | 2018-08-26 |

**THE MILES FOUNDATION**

England & Wales - Charity number 1184078

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# Accounts

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**The Miles Foundation**

**Charity Commission Reg No: 1184078**

**Annual Accounts**

**5<sup>th</sup> April 2025**

## **The Miles Foundation**

**Charity Commission Reg No: 1184078**

### **Annual Accounts**

**5<sup>th</sup> April 2025**

|                        |                                                                                         |
|------------------------|-----------------------------------------------------------------------------------------|
| Settlors               | Elizabeth Anne Miles and David John Miles dec'd                                         |
| Trustees               | Elizabeth Anne Miles<br>Laura Alexandra Elizabeth Miles<br>Thomas Frederick David Miles |
| Trust Deed             | 26 August 2018                                                                          |
| Register of Charities  | 24 June 2019                                                                            |
| Correspondence address | 15 Dilke Street<br>London<br>SW3 4JE                                                    |
| Bankers                | HSBC plc                                                                                |
| Investment advisors    | Quilter Cheviot                                                                         |
| Accountant             | Chris McGowan – CMG Tax                                                                 |

### **Summary**

Mr DJ Miles, one of the original settlors and trustees, very sadly passed away in September 2019 and mainly because of this, together with Covid restrictions, the Foundation was not initially active.

The settlors originally settled £7,500 into the Foundation.

However, during 2021/22 further substantial capital was added to the Foundation by Mrs Miles and this was invested with Quilter Cheviot. In addition, a further £5,000 was settled in June 2022 by Mrs Miles.

This has now enabled the trustees to start using the Foundation for the purpose that it was created for in distributing monies to charitable organisations and bodies – during 2024/25 donations have been made to various different recipients and in total exceeded 60% of the net income received in the year.

**The Miles Foundation**

**Charity Commission Reg No: 1184078**

**Annual Accounts**

**5<sup>th</sup> April 2025**

**Income & Expenditure Account:**

|                                    | <b>April 2025</b> | <b>April 2024</b> |
|------------------------------------|-------------------|-------------------|
| Gross Interest                     | 9,916             | 6,901             |
| Taxed Interest                     | 1,147             | 1,055             |
| UK dividends                       | 9,103             | 11,480            |
| Overseas interest                  | 1,420             | 1,095             |
| Overseas dividends                 | 6,636             | 5,513             |
| Total income                       | <u>28,222</u>     | <u>26,044</u>     |
| Bank charges                       | -60               | -60               |
| QC portfolio fees                  | -4,680            | -4,495            |
| Legal fees                         | 0                 | 0                 |
| Overseas tax paid                  | -341              | -248              |
| Tax deducted on interest           | -229              | -211              |
| Donations made                     | -14,300           | -13,300           |
| Net income received                | <u>8,612</u>      | <u>7,730</u>      |
| Profit/Loss on sale of investments | <u>4,935</u>      | <u>4,017</u>      |
| Net surplus in year                | <u>13,547</u>     | <u>11,747</u>     |

**Balance Sheet:**

|                                                                                       | <b>April 2025</b> | <b>April 2024</b> |
|---------------------------------------------------------------------------------------|-------------------|-------------------|
| Bank account – HSBC                                                                   | 9,001             | 8,362             |
| Cash account – Quilter Cheviot                                                        | 71,198            | 69,979            |
| Investment portfolio – Quilter Cheviot<br>(at valuation – 5 <sup>th</sup> April 2025) | 879,972           | 923,777           |
| Reserves                                                                              | <u>960,171</u>    | <u>£1,002,118</u> |

Signed & approved by:

**Mrs Elizabeth Miles**

**Date:**

**THE MILES FOUNDATION**

England & Wales - Charity number 1184078

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# Accounts

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**The Miles Foundation**

**Charity Commission Reg No: 1184078**

**Annual Accounts**

**5<sup>th</sup> April 2024**

**The Miles Foundation**

**Charity Commission Reg No: 1184078**

**Annual Accounts**

**5<sup>th</sup> April 2024**

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The Miles Foundation

Charity Commission Reg No: 1184078

Annual Accounts

5<sup>th</sup> April 2024

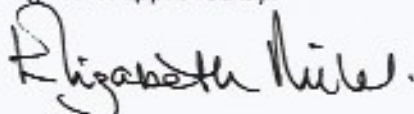
Income & Expenditure Account:

|                                    | April 2024    | April 2023     |
|------------------------------------|---------------|----------------|
| Gross Interest                     | 6,901         | 3,122          |
| Taxed Interest                     | 1,055         | 1,589          |
| UK dividends                       | 11,480        | 9,583          |
| Overseas interest                  | 1,095         | 971            |
| Overseas dividends                 | 5,513         | 3,631          |
| Total income                       | <u>26,044</u> | <u>18,946</u>  |
| Bank charges                       | -60           | -60            |
| QC portfolio fees                  | -4,495        | -4,740         |
| Legal fees                         | 0             | -1,800         |
| Overseas tax paid                  | -248          | 0              |
| Tax deducted on interest           | -211          | -318           |
| Donations made                     | -13,300       | -5,000         |
| Net income received                | <u>7,730</u>  | <u>7,028</u>   |
| Profit/Loss on sale of investments | 4,017         | -42,782        |
| Net surplus in year                | <u>11,747</u> | <u>-35,754</u> |

Balance Sheet:

|                                                                                       | April 2024        | April 2023      |
|---------------------------------------------------------------------------------------|-------------------|-----------------|
| Bank account – HSBC                                                                   | 8,362             | 6,723           |
| Cash account – Quilter Cheviot                                                        | 69,979            | 52,579          |
| Investment portfolio – Quilter Cheviot<br>(at valuation – 5 <sup>th</sup> April 2024) | 923,777           | 861,503         |
| Reserves                                                                              | <u>£1,002,118</u> | <u>£920,805</u> |

Signed & approved by:



Mrs Elizabeth Miles

Date: 06.01.2025.