

UNITY ACADEMY

England & Wales · Charity number 1184077

Details

Status Registered

Legal form CIO

Registered 2019-06-24

Register [View on the Charity Commission register](#)

Contact

Address Unity Academy
Second Floor
Greenhill Mills
Florence Street
Bradford
BD3 8EX

Phone 01274491919

Email unityboxingacademy@outlook.com

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF THE INHABITANTS OF BRADFORD AND THE SURROUNDING AREAS, BY THE PROVISION OF FACILITIES FOR THE SPORT OF AMATEUR BOXING

Activities: Unity Academy is a registered charity working with Young People, and Children in Bradford and surrounding areas. We offer a wide range of activities from accredited training, educational and personal development classes, activity play schemes, sports and well-being activities, as well as delivering timetabled community development activity in a number of weekly activities groups

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£50,734	£32,992	-	-
2024-07-31	£67,759	£48,817	-	-
2023-07-31	£25,935	£20,040	-	-
2022-07-31	£33,288	£23,547	-	-
2021-07-31	£81,793	£47,873	-	-

Trustees

Name	Role	Appointed
Byron Francis	Chair	2019-06-24
Pav Singh		2019-06-24
Umar Hayat		2019-06-24

Accounts

Charity registration number CEO17980 (England and Wales)

Company registration number 1184077

UNITY ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025



UNITY ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Francis P Singh U Hayat
Charity number (England and Wales)	CEO17980
Company number	1184077
Principal address	Second Floor Greenhill Mills BRADFORD West Yorkshire United Kingdom BD3 8EX
Independent examiner	Xeinadin Yorkshire & North East Limited Unit 26G Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

UNITY ACADEMY

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UNITY ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Unity Academy is committed to empowering disadvantaged young people, reducing youth crime, supporting young people in alternative education, alongside running a boxing provision which uses health and wellbeing to tackle issues associated with mental and physical health challenges and support young people to be healthy and happy. Through structured training, personal development opportunities, workshops and targeted interventions, we have been able to contribute to reducing crime and ASB supporting young people to stay in education and attain training that will aid their development, confidence and make them more employable.

The charity has worked extremely hard to ensure the services provided meet the needs of the communities we serve and to this end we have been able to expand our services into schools and wider community settings across the district, increasing our footprint and supporting more young people and families. We have made a special effort to support women and girls; this continues to be a prime objective in tackling inequalities. Our community outreach programs and extended delivery in green spaces including parks and open spaces. This has been a valuable addition allowing us to engage with young people employing our mobile boxing structure.

The Trustees would like to thank our incredible staff team, volunteers, coaches, partners and importantly the young people we work with. Their courage, resilience and growth continue to inspire us and influence the work we undertake.

Financial instruments

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

UNITY ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

Trustees and officers

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Francis

P Singh

U Hayat

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

698A7E52D34F456...
B Francis
Chairman and trustee

12 September 2025

UNITY ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UNITY ACADEMY

I report to the trustees on my examination of the financial statements of Unity Academy (the) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

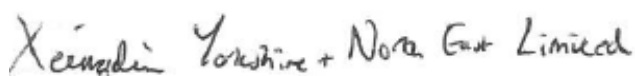
Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Xeinadin Yorkshire & North East Limited

Unit 26G Springfield Commercial Centre

Bagley Lane

Farsley

Leeds

LS28 5LY

12 September 2025

UNITY ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	50,734	67,759
Total income		50,734	67,759
Expenditure on:			
Raising funds	3	19,598	31,848
Charitable activities	4	13,394	16,969
Total expenditure		32,992	48,817
Net income and movement in funds		17,742	18,942
Reconciliation of funds:			
Fund balances at 1 August 2024		78,887	59,945
Fund balances at 31 July 2025		96,629	78,887

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

UNITY ACADEMY

BALANCE SHEET
AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		2,741		2,754
Current assets					
Cash at bank and in hand		101,137		88,201	
Creditors: amounts falling due within one year	10	(7,249)		(12,068)	
Net current assets			93,888		76,133
Total assets less current liabilities			96,629		78,887
The funds of the					
Unrestricted funds	11		96,629		78,887
			96,629		78,887

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 September 2025

DocuSigned by:

698A7E52D34F456...
B Francis
Chairman and trustee

Company registration number 1184077 (England and Wales)

UNITY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Unity Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

UNITY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	50,734	67,759

UNITY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Sport equipment	9,546	4,750
Subcontract cost	1,873	1,909
Coaching sessions	4,550	20,235
Facility hire	2,420	4,000
Advertising	296	-
Depreciation and impairment	913	918
	<u>19,598</u>	<u>31,812</u>
Trading costs		
Trade subscriptions and membership	-	36
	<u>-</u>	<u>36</u>
Total costs	<u><u>19,598</u></u>	<u><u>31,848</u></u>

4 Expenditure on charitable activities

	Unrestricted Funds General 2025 £	Unrestricted Funds General 2024 £
Direct costs		
Rent	(4,521)	6,780
Light, heat and power	840	100
Sportswear	1,142	100
Repairs and renewals	2,952	494
Telephone	223	282
Computer software and maintenance costs	338	213
Printing, postage and stationery	203	607
Motor insurance	1,089	974
Motor repairs and renewals	971	1,223
Travel and subsistence	4,971	3,526
Advertising	-	875
Accountancy fees	1,260	1,200
Legal and professional fees	3,705	595
Sponsorship	200	-
Bank charges	21	-
	<u>13,394</u>	<u>16,969</u>
Analysis by fund		
Unrestricted funds	<u><u>13,394</u></u>	<u><u>16,969</u></u>

UNITY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	913	918
		<u> </u>	<u> </u>
6	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.		
7	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
8	Tangible fixed assets		
		Computers	Motor vehicles
		£	£
	Cost		
	At 1 August 2024	-	3,750
	Additions	900	-
		<u> </u>	<u> </u>
	At 31 July 2025	900	3,750
		<u> </u>	<u> </u>
	Depreciation and impairment		
	At 1 August 2024	-	996
	Depreciation charged in the year	225	688
		<u> </u>	<u> </u>
	At 31 July 2025	225	1,684
		<u> </u>	<u> </u>
	Carrying amount		
	At 31 July 2025	675	2,066
		<u> </u>	<u> </u>
	At 31 July 2024	-	2,754
		<u> </u>	<u> </u>
9	Loans and overdrafts	2025	2024
		£	£
	Trustees' current account	4,989	5,288
		<u> </u>	<u> </u>
	Payable within one year	4,989	5,288
		<u> </u>	<u> </u>

UNITY ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	4,989	5,288
Accruals and deferred income	2,260	6,780
	<u>7,249</u>	<u>12,068</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	<u>78,887</u>	<u>50,734</u>	<u>(32,992)</u>	<u>96,629</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>59,945</u>	<u>67,759</u>	<u>(48,817)</u>	<u>78,887</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Company registration number: CEO17980

Charity registration number: 1184077

Unity Academy

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2024



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Unity Academy
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Unity Academy

Reference and Administrative Details

Charity Registration Number	1184077
Company Registration Number	CEO17980
Registered Office	The charity is incorporated in England. Second Floor Greenhill Mills Florence Street Bradford BD3 8EX
Independent Examiner	Foster Mann (UK) Limited Chartered Accountant Unit 26G, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Unity Academy

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2024.

Objectives and activities

Public benefit

Chair and Trustees would like to thank Munir Akhtar for his contribution to the management team, post the passing of Tariq Mahmood. Munir has assisted the trustees with project delivery and additionally been a great asset employing use of his extensive years of experience as equalities lead and safeguarding experience.

Unity Academy has had another successful year despite the challenges experienced from the cost-of-living crisis and increase in running costs for the Charity.

Increased delivery with hard-to-reach communities and those furthest from education, or currently in alternative education provision have been selected as notable achievements.

Staff retention and increase in volunteers and projects has meant that we are able to do more, working smart, alongside an amazing pool of volunteers.

The charity intends to heavily invest in training both for staff and trustee. This will allow us to increase our resource pool and further partner with colleges to offer placements. New programs targeted to supporting young people and adults interested in volunteering or developing role in sports and physical education are targets for the coming years.

The Charity and Trustees are committed to changing lives of those identified as vulnerable, in need or suffering from poverty and health inequalities. The directors predict a challenging 12 months ahead with rises across the board from utilities, insurance, and general costs. This we hope to offset by looking for new horizons.

Unity Academy have invested in social media resources including development and launch of new website. This has drawn a lot of attention and assist the charity reach new audiences and further share opportunities and invite users to join projects.

The Board of Directors wish to thank all the staff and volunteers for a committed year. One in which the Charity continues to grow, strive, and deliver on its objects.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	B Francis
	U Hayat
	P Singh

Chairman:	B Francis
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Unity Academy

Trustees' Report

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

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Credit risk

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The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Unity Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Unity Academy

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 22 August 2024 and signed on its behalf by:

DocuSigned by:

.....B98A7E52D3AF456.....

B Francis
Chairman and trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Unity Academy
for the Year Ended 31 July 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Unity Academy for the year ended 31 July 2024 as set out on pages 6 to 17 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Unity Academy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Unity Academy and state those matters that we have agreed to state to the board of directors of Unity Academy, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Unity Academy and its board of directors as a body for our work or for this report.

It is your duty to ensure that Unity Academy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Unity Academy. You consider that Unity Academy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Unity Academy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Foster Mann (UK) Limited

Foster Mann (UK) Limited
Unit 26g Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY
22 August 2024

Unity Academy

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	67,759	67,759
Total Income		67,759	67,759
Expenditure on:			
Raising funds	4	31,848	31,848
Charitable activities	5	16,969	16,969
Total Expenditure		48,817	48,817
Net income		18,942	18,942
Net movement in funds		18,942	18,942
Reconciliation of funds			
Total funds brought forward		59,945	59,945
Total funds carried forward	13	78,887	78,887
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	25,935	25,935
Total income		25,935	25,935
Expenditure on:			
Raising funds	4	(10,559)	(10,559)
Charitable activities	5	(9,481)	(9,481)
Total expenditure		(20,040)	(20,040)
Net income		5,895	5,895
Net movement in funds		5,895	5,895
Reconciliation of funds			
Total funds brought forward		54,050	54,050
Total funds carried forward	13	59,945	59,945

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 13.

The notes on pages 8 to 17 form an integral part of these financial statements.

Unity Academy
(Registration number: CEO17980)
Balance Sheet as at 31 July 2024

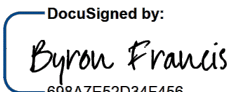
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,754	3,672
Current assets			
Cash at bank and in hand	10	88,201	61,627
Creditors: Amounts falling due within one year	11	<u>(12,068)</u>	<u>(5,354)</u>
Net current assets		<u>76,133</u>	<u>56,273</u>
Net assets		<u>78,887</u>	<u>59,945</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>78,887</u>	<u>59,945</u>
Total funds	13	<u>78,887</u>	<u>59,945</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 22 August 2024 and signed on their behalf by:

DocuSigned by:

.....698A7E52D3AF456.....
B Francis
Chairman and trustee

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

Second Floor
Greenhill Mills
Florence Street
Bradford
BD3 8EX

These financial statements were authorised for issue by the trustees on 22 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Unity Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	67,759	67,759
Total for 2024	67,759	67,759
Total for 2023	25,935	25,935

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of goods sold	6,659	6,659
Other direct costs of activities for generating funds	24,235	24,235
Total for 2024	30,894	30,894
Total for 2023	10,040	10,040

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	954	954
Total for 2024		954	954
Total for 2023		519	519
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	16,969	16,969
Total for 2023		9,481	9,481
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £16,969 (2023 - £9,481) which relate directly to charitable activities. See note 6 for further details.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	1,200	1,200
Legal fees	595	595
Marketing and publicity	875	875
Other governance costs	14,299	14,299
Total for 2024	16,969	16,969
Total for 2023	9,481	9,481

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the year were:	
Other staff costs	47

No employee received emoluments of more than £60,000 during the year.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 August 2023	3,750	3,750
At 31 July 2024	3,750	3,750
Depreciation		
At 1 August 2023	78	78
Charge for the year	918	918
At 31 July 2024	996	996
Net book value		
At 31 July 2024	2,754	2,754
At 31 July 2023	3,672	3,672

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	88,201	61,627

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trustees current accounts	5,288	5,353
Other creditors	-	1
Accruals	6,780	-
	12,068	5,354

12 Share capital

13 Funds

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2024

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Balance at 31 July 2024 £
Unrestricted funds				
General	59,945	67,759	(48,817)	78,887
	£	£	£	£
Unrestricted funds				
General	54,050	25,935	(20,040)	59,945

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2024 £
Tangible fixed assets	2,754	2,754
Current assets	88,201	88,201
Current liabilities	(12,068)	(12,068)
Total net assets	78,887	78,887
	£	£
Tangible fixed assets	3,672	3,672
Current assets	61,627	61,627
Current liabilities	(5,354)	(5,354)
Total net assets	59,945	59,945

15 Analysis of net funds

	At 1 August 2023 £	At 31 July 2024 £
Cash at bank and in hand	61,627	61,627
Net debt	61,627	61,627
	£	£
Cash at bank and in hand	59,241	59,241
Net debt	59,241	59,241

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	67,759	25,935
Total income	67,759	25,935
Expenditure on:		
Raising funds (analysed below)	(31,848)	(10,559)
Charitable activities (analysed below)	(16,969)	(9,481)
Total expenditure	(48,817)	(20,040)
Net income	18,942	5,895
Net movement in funds	18,942	5,895
Reconciliation of funds		
Total funds brought forward	59,945	54,050
Total funds carried forward	78,887	59,945

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Committed giving	67,759	25,935
	<u>67,759</u>	<u>25,935</u>
<i>Raising funds</i>		
Sports Equipment	(4,726)	(2,540)
Purchases	(24)	(876)
Subcontract cost	(1,909)	(4,874)
Coaching sessions	(20,235)	(1,750)
Facility Hire	(4,000)	-
Staff training	-	(391)
Trade subscriptions	(36)	(50)
Depreciation of motor vehicles	(918)	(78)
	<u>(31,848)</u>	<u>(10,559)</u>
<i>Charitable activities</i>		
Rent	(6,780)	-
Light, heat and power	(100)	(697)
Insurance	-	(1,244)
Sportswear	(100)	(122)
Repairs and renewals	(494)	(417)
Telephone and fax	(282)	(164)
Computer software and maintenance costs	(213)	(160)
Printing, postage and stationery	(607)	(286)
Motor insurance	(974)	-
Motor repairs and renewals	(1,223)	-
Travel and subsistence	(3,526)	(4,751)
Advertising	(875)	-
Staff entertaining (allowable for tax)	-	(47)
Accountancy fees	(1,200)	(1,140)
Legal and professional fees	(595)	(453)
	<u>(16,969)</u>	<u>(9,481)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: CEO17980

Charity registration number: 1184077

Unity Academy

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2023



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Unity Academy

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Unity Academy

Reference and Administrative Details

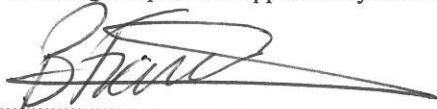
Charity Registration Number	1184077
Company Registration Number	CEO17980
Registered Office	The charity is incorporated in England. Second Floor Greenhill Mills Florence Street Bradford BD3 8EX
Independent Examiner	Foster Mann (UK) Limited Chartered Accountant Unit 26G, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY
Accountants	Foster Mann (UK) Limited Unit 26g Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Unity Academy

Strategic Report for the Year Ended 31 July 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 3 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Francis', with a long horizontal stroke extending to the right.

.....
B Francis
Chairman and trustee

Unity Academy

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

Objectives and activities

Public benefit

Chair and Trustees would like to note the passing of good friend, colleague and trusted member of the committee Tariq Mahmood. Tariq was a dedicated trustee who supported the project from its conception, and he will be missed by all concerned. In memory of his contribution the trustees would like to give him a special mention in our annual statement.

Unity Academy has had a successful year despite the challenges experienced from the cost-of-living crisis and increase in running costs for the Charity.

Staff retention and increase in volunteers and projects has meant that we are able to do more, working smart, alongside an amazing pool of volunteers.

The charity intends to heavily invest in training both for staff and trustee. This will allow us to increase our resource pool and further partner with colleges to offer placements.

The Charity and Trustees are committed to changing lives of those identified as vulnerable, in need or suffering from poverty and health inequalities. The directors predict a challenging 12 months ahead with rises across the board from utilities, insurance, and general costs. This we hope to offset by looking for new horizons.

The Board of Directors wish to thank all the staff and volunteers for a committed year. One in which the Charity continues to grow, strive, and deliver on its objects.

Voting took place for key trustee roles:

- Munir Akhtar is nominated as Affiliate
- All other roles are as previous

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	B Francis
	U Hayat
	P Singh

Chairman:	B Francis
-----------	-----------

Unity Academy

Trustees' Report

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Unity Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Unity Academy

Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 October 2023 and signed on its behalf by:



.....
B Francis
Chairman and trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Unity Academy
for the Year Ended 31 July 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Unity Academy for the year ended 31 July 2023 as set out on pages 7 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Unity Academy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Unity Academy and state those matters that we have agreed to state to the board of directors of Unity Academy, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Unity Academy and its board of directors as a body for our work or for this report.

It is your duty to ensure that Unity Academy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Unity Academy. You consider that Unity Academy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Unity Academy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Foster Mann (UK) Limited

Foster Mann (UK) Limited
Unit 26g Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY
3 October 2023

Unity Academy

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	25,935	25,935
Total Income		25,935	25,935
Expenditure on:			
Raising funds	4	10,559	10,559
Charitable activities	5	9,481	9,481
Total Expenditure		20,040	20,040
Net income		5,895	5,895
Net movement in funds		5,895	5,895
Reconciliation of funds			
Total funds brought forward		54,050	54,050
Total funds carried forward	13	59,945	59,945
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	33,288	33,288
Total income		33,288	33,288
Expenditure on:			
Raising funds	4	(15,123)	(15,123)
Charitable activities	5	(8,425)	(8,425)
Total expenditure		(23,548)	(23,548)
Net income		9,740	9,740
Net movement in funds		9,740	9,740
Reconciliation of funds			
Total funds brought forward		44,310	44,310
Total funds carried forward	13	54,050	54,050

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 13.

The notes on pages 9 to 18 form an integral part of these financial statements.

Unity Academy

(Registration number: CEO17980)

Balance Sheet as at 31 July 2023

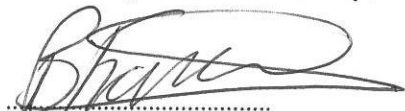
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	3,672	-
Current assets			
Cash at bank and in hand	10	61,627	59,241
Creditors: Amounts falling due within one year	11	<u>(5,354)</u>	<u>(5,191)</u>
Net current assets		<u>56,273</u>	<u>54,050</u>
Net assets		<u>59,945</u>	<u>54,050</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>59,945</u>	<u>54,050</u>
Total funds	13	<u>59,945</u>	<u>54,050</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 3 October 2023 and signed on their behalf by:



B Francis
Chairman and trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

Second Floor
Greenhill Mills
Florence Street
Bradford
BD3 8EX

These financial statements were authorised for issue by the trustees on 3 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Unity Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	25,935	25,935
Total for 2023	25,935	25,935
Total for 2022	33,288	33,288

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		8,290	8,290
Other direct costs of activities for generating funds		1,750	1,750
Total for 2023		10,040	10,040
Total for 2022		14,403	14,403

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	519	519
Total for 2023		<u>519</u>	<u>519</u>
Total for 2022		<u>720</u>	<u>720</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	9,481	9,481
Total for 2022		<u>8,425</u>	<u>8,425</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £9,481 (2022 - £8,425) which relate directly to charitable activities. See note 6 for further details.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	47	47
Audit fees		
Other fees paid to auditors	1,140	1,140
Legal fees	453	453
Other governance costs	7,841	7,841
Total for 2023	<u>9,481</u>	<u>9,481</u>
Total for 2022	<u>8,425</u>	<u>8,425</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £
Staff costs during the year were:	
Other staff costs	<u>47</u>

No employee received emoluments of more than £60,000 during the year.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
Additions	3,750	3,750
At 31 July 2023	3,750	3,750
Depreciation		
Charge for the year	78	78
At 31 July 2023	78	78
Net book value		
At 31 July 2023	3,672	3,672

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	61,627	59,241

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trustees current accounts	5,353	5,191
Other creditors	1	-
	5,354	5,191

12 Share capital

13 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	54,050	25,935	(20,040)	59,945

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	<u>44,310</u>	<u>33,288</u>	<u>(23,548)</u>	<u>54,050</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2023 £
Tangible fixed assets	3,672	3,672
Current assets	61,627	61,627
Current liabilities	<u>(5,354)</u>	<u>(5,354)</u>
Total net assets	<u>59,945</u>	<u>59,945</u>
	Unrestricted funds General £	Total funds at 31 July 2022 £
Current assets	59,241	59,241
Current liabilities	<u>(5,191)</u>	<u>(5,191)</u>
Total net assets	<u>54,050</u>	<u>54,050</u>

15 Analysis of net funds

	At 1 August 2022 £	At 31 July 2023 £
Cash at bank and in hand	<u>59,241</u>	<u>59,241</u>
Net debt	<u>59,241</u>	<u>59,241</u>
	At 1 August 2021 £	At 31 July 2022 £
Cash at bank and in hand	<u>49,165</u>	<u>49,165</u>
Net debt	<u>49,165</u>	<u>49,165</u>

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	25,935	33,288
Total income	25,935	33,288
Expenditure on:		
Raising funds (analysed below)	(10,559)	(15,123)
Charitable activities (analysed below)	(9,481)	(8,425)
Total expenditure	(20,040)	(23,548)
Net income	5,895	9,740
Net movement in funds	5,895	9,740
Reconciliation of funds		
Total funds brought forward	54,050	44,310
Total funds carried forward	59,945	54,050

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Committed giving	25,935	33,288
	<u>25,935</u>	<u>33,288</u>
<i>Raising funds</i>		
Sports Equipment	(2,540)	(4,239)
Purchases	(876)	(1,986)
Subcontract cost	(4,874)	-
Coaching sessions	(1,750)	(8,178)
Staff training	(391)	(720)
Trade subscriptions	(50)	-
Depreciation of motor vehicles	(78)	-
	<u>(10,559)</u>	<u>(15,123)</u>
<i>Charitable activities</i>		
Rent	-	(2,600)
Light, heat and power	(697)	-
Insurance	(1,244)	(590)
Sportswear	(122)	(87)
Repairs and renewals	(417)	(325)
Telephone and fax	(164)	(471)
Computer software and maintenance costs	(160)	(200)
Printing, postage and stationery	(286)	(129)
Travel and subsistence	(4,751)	(2,943)
Staff entertaining (allowable for tax)	(47)	-
Accountancy fees	(1,140)	(1,080)
Legal and professional fees	(453)	-
	<u>(9,481)</u>	<u>(8,425)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: CEO17980

Charity registration number: 1184077

Unity Academy

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2021



Accounting | business advisory

foster mann is a trading name of Foster Mann (UK) Limited

Registered office: Unit 26G, Springfield Commercial Centre, Bagley Lane, Farsley, Leeds, LS28 5LY

Registered in England: 11833403

Unity Academy

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Unity Academy

Reference and Administrative Details

Charity Registration Number	1184077
Company Registration Number	CEO17980
Registered Office	The charity is incorporated in England. Second Floor Greenhill Mills Florence Street Bradford BD3 8EX
Independent Examiner	Foster Mann (UK) Limited Chartered Accountant Unit 26G, Springfield Commercial Centre Bagley Lane Farsley Leeds LS28 5LY

Unity Academy

Strategic Report for the Year Ended 31 July 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'B. Khan', is written over a horizontal line.

Unity Academy

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Objectives and activities

Public benefit

During the year, Unity Academy have worked with a number of public and educational establishments delivering activities and programmes that contribute to community cohesion and tackling inequality.

Unity Academy has had a challenging year due to the effects of the Covid Pandemic and some of the restrictions imposed upon staff and volunteers have created challenges to our deliver.

The charity, its directors, volunteers and staff made many changes during this period, which allowed the charity to continue its works supporting vulnerable families and those identified as being most in need.

The Charity undertook and delivered many new initiatives in reacting to needs of the community and additionally reacting to the change in landscape caused by Covid restrictions. Unity Academy supported delivery of Women and Girls Projects and further undertook support of food distribution and food parcels to our local communities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	B Francis
	U Hayat
	T Mahmood
	P Singh

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Unity Academy

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Unity Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 18 November 2021 and signed on its behalf by:

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Unity Academy
for the Year Ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Unity Academy for the year ended 31 July 2021 as set out on pages 7 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>].

This report is made solely to the Board of Directors of Unity Academy, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Unity Academy and state those matters that we have agreed to state to the Board of Directors of Unity Academy, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Unity Academy and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Unity Academy has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Unity Academy. You consider that Unity Academy is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Unity Academy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Forster Mann (UK) Limited

18 November 2021

Unity Academy

Independent Examiner's Report to the trustees of Unity Academy ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

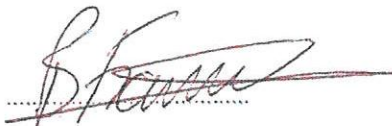
Having satisfied myself that the accounts of Unity Academy are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Unity Academy as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant

Unit 26G, Springfield Commercial Centre
Bagley Lane
Farsley
Leeds
LS28 5LY

18 November 2021

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Regular giving and capital donations	81,793	81,793
Total for period ended 31 July 2021	81,793	81,793
Total for period ended 31 July 2020	32,024	32,024

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Note		
Costs of goods sold	5,144	5,144
Other direct costs of activities for generating funds	22,654	22,654
Total for period ended 31 July 2021	27,798	27,798
Total for period ended 31 July 2020	14,345	14,345

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	1,080	1,080
Total for period ended 31 July 2021		<u>1,080</u>	<u>1,080</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	18,995	18,995
Total for period ended 31 July 2020		<u>7,290</u>	<u>7,290</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £18,995 (2020 - £7,290) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	41	41
Legal fees	4,213	4,213
Other governance costs	14,741	14,741
Total for period ended 31 July 2021	<u>18,995</u>	<u>18,995</u>
Total for period ended 31 July 2020	<u>7,290</u>	<u>7,290</u>

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Staff costs during the year were:	
Other staff costs	<u>41</u>

No employee received emoluments of more than £60,000 during the year.

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>49,165</u>	<u>13,920</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trustees current accounts	15,244	3,531
Other creditors	<u>1</u>	<u>-</u>
	<u>15,245</u>	<u>3,531</u>

11 Share capital

12 Funds

	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds			
General	<u>81,793</u>	<u>(47,873)</u>	<u>33,920</u>
	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds			
General	<u>32,024</u>	<u>(21,635)</u>	<u>10,389</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Current assets	49,165	49,165
Current liabilities	<u>(15,245)</u>	<u>(15,245)</u>
Total net assets	<u>33,920</u>	<u>33,920</u>

Unity Academy

Notes to the Financial Statements for the Year Ended 31 July 2021

	Unrestricted funds General £	Total funds at 31 July 2020 £
Current assets	13,920	13,920
Current liabilities	<u>(3,531)</u>	<u>(3,531)</u>
Total net assets	<u><u>10,389</u></u>	<u><u>10,389</u></u>

14 Analysis of net funds

	At 1 August 2020 £	Financing cash flows £	At 31 July 2021 £
Cash at bank and in hand	<u>13,920</u>	<u>35,245</u>	<u>49,165</u>
Net debt	<u><u>13,920</u></u>	<u><u>35,245</u></u>	<u><u>49,165</u></u>
		At 24 June 2019 £	At 31 July 2020 £
Net debt		<u><u>-</u></u>	<u><u>-</u></u>

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>81,793</u>	<u>32,024</u>
Total income	<u>81,793</u>	<u>32,024</u>
Expenditure on:		
Raising funds (analysed below)	(28,878)	(14,345)
Charitable activities (analysed below)	<u>(18,995)</u>	<u>(7,290)</u>
Total expenditure	<u>(47,873)</u>	<u>(21,635)</u>
Net income	<u>33,920</u>	<u>10,389</u>
Reconciliation of funds		
Total funds carried forward	<u><u>33,920</u></u>	<u><u>10,389</u></u>

Unity Academy

Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Committed giving	81,793	32,024
	<u>81,793</u>	<u>32,024</u>
<i>Raising funds</i>		
Sports Equipment	(5,144)	-
Coaching sessions	(22,654)	(14,345)
Accountancy fees	(1,080)	-
	<u>(28,878)</u>	<u>(14,345)</u>
<i>Charitable activities</i>		
Staff training	(41)	-
Rent	(3,250)	(1,900)
Rates	10,000	(60)
Insurance	(517)	-
Sportswear	(1,635)	(2,087)
Repairs and renewals	(14,071)	(2,094)
Telephone and fax	(1,425)	-
Computer software and maintenance costs	(337)	-
Printing, postage and stationery	(1,307)	(1)
Sundry expenses	-	(49)
Travel and subsistence	(2,199)	(498)
Advertising	-	(60)
Legal and professional fees	(4,213)	(232)
Sponsorship	-	(309)
	<u>(18,995)</u>	<u>(7,290)</u>