

Registered number: 09293224
Charity number: 1184076

TOTAL INSIGHT THEATRE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

TOTAL INSIGHT THEATRE
(A Company Limited by Guarantee)

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TOTAL INSIGHT THEATRE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Lara Alake Rajib Banerjee Sophie Hamlet Aurora Horwood Giovanni Palmiero
Company registered number	09293224
Charity registered number	1184076
Registered office	3rd Floor Paternoster House 65 St Paul's Churchyard London EC4M 8AB
Independent examiner	Lubbock Fine LLP Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB

TOTAL INSIGHT THEATRE
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 31 March 2023. The annual report serves the purpose of both a Trustees' report and a directors' report under Company law. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama by (1) providing equal opportunities for individuals to experience performing arts and other forms of artistic and cultural activity, (2) encouraging learning about culture, tolerance and good citizenship, and (3) encouraging confidence, empowerment and creativity. The charity's beneficiaries are children and young people who are experiencing social and economic disadvantage.

Public benefit

In planning the charity's activities for the year, the Trustees complied with the requirements of s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Main achievements summary

The charity's objective is to use the arts to provide support and opportunities that help vulnerable children and young people overcome barriers to progress, thrive and reach their full potential. The charity was able to engage children and young people across England using both face-to-face and online delivery, supporting over 22,000 children and young people since 2014.

The Trustees would like to note that after a decade of leading the charity to multiple successes, the charity's Founder & Chief Executive, Adam Tulloch, stepped down at the end of this financial year and the new Chief Executive, Ella Schwarz FRSA, took over the role. The Trustees are incredibly grateful for Adam's service, impact and achievements at the charity for which he was recognised as one of The Big Issue's Top 100 Changemakers 2020, Highly Commended as Children & Young People's Champion in the 2020 Children & Young People Now Awards and Chief Executive of the year at the 2021 Third Sector Awards. Ella previously had served as the charity's Head of Participation & Development and played a pivotal role in the charity's growth and impact thus far. Aged 30 with lived experience of inequality and marginalisation, the Trustees are delighted to support her in building on the charity's track record and facilitate even more opportunities for support, co-creation and leadership with and for young people.

"I'm delighted that Ella is taking on the CEO role. She has worked closely with Adam since the very early days and has helped steer Total Insight Theatre from its non-profit beginnings into the successful charity it is today. Ella's commitment, drive and enthusiasm will ensure the continuity needed to provide the service our beneficiaries need and to write the next chapter." Giovanni Palmiero, Chair of Trustees

Building on the charity's longstanding track record, the Trustees are pleased to report the following achievements:

Kickstart Following on from the previous financial year, the charity was able to continue engaging with the Kickstart Scheme, which provided funding to employers to create jobs for 16-24 year olds at risk of long-term unemployment and in receipt of Universal Credit. Closely aligned with the charity's ethos, the charity's senior leadership mentored and coached a Kickstarter for a period of six months and were delighted with the progress she made during her time at the charity and that she was able to continue working with the charity as Participation & Development Assistant after the scheme came to a close.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Holiday Activities & Food Programme The charity remained part of the Department for Education's Holiday Activities & Food Programme, building on the previous year's free and high quality holiday provision across 3 counties for school children and young people eligible for free school meals. Building on the success of this provision, the Trustees are particularly proud to have delivered 25 creative hubs across 6 UK regions, providing respite for over 800 children and young people in receipt of free school meals during the school holidays.

Creative support hubs The Trustees are delighted to report the continuation of the charity's creative support hubs and theatre initiatives. These were initially developed to help children and young people to process the long-term impact of the pandemic through different art forms, develop core skills and remain connected with other young people, with 100% of young people reporting they would recommend the charity's projects to their peers. In particular during this financial year, the charity was able to continue the hubs across the Midlands and London, working in partnership with other youth organisations and charities to support over 150 participants and deliver the following consistent results:

- 94% of participants report improved wellbeing and ability to process adverse life events
- 94% of participants report the development of new skills and increased confidence to access support
- 100% of participants report they would recommend the charity's programmes to other young people

Following a pause during the pandemic, the charity was also able to resume its after-school programme in London, providing accessible, creative and high quality activities for children and young people.

Grief support programme The charity was able to build on the impact of its grief support programme to continue using the arts to support young people with experiences of bereavement. Returning to the previous year's cohort, the charity continued working with the bereaved young people who had co-created a film series and accompanying resource to provide peer support for young people with similar experiences. The resource was disseminated widely, reaching several thousand young people. Participating young people also organised a screening of the film they co-created to which they invited their family, friends and local community and 3 of the young people involved were nominated for Young Community Champion.

Building on this, the charity was able to consult with bereaved young people to deliver a series of in-depth creative and peer support sessions for young people in Nottingham, using drama, dance and music making to help process their experiences with the following results:

- 100% of participants felt more connected with their peers who had similar experiences
- 100% of participants developed skills to better support themselves and others
- 100% of participants would recommend our projects to other young people

Feedback from participating young people included:

"The project has helped me by meeting people that understand and listen to me."

"It has helped me to understand that I am not alone."

"The project made me feel like I wasn't so on my own."

Feedback from parents and carers included:

"The group has been so enjoyable, my daughter has enjoyed them and meeting teenagers her own age that have gone through similar losses."

"She has really enjoyed this. It has given her more confidence. The food has been a bonus. As an adult it was good to sit and talk to the other mums. They helped me and hopefully I have been able to help them."

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

My Choice Matters The Trustees are pleased to report the continuation of its award-winning crime intervention tackling youth violence and antisocial behaviour to deliver a film and accompanying workshop that raise awareness about knife crime and build resilience at partner schools, youth centres and pupil referral units to ensure far-reaching impact. The programme addressed issues that include peer pressure, grooming and exploitation, equipping participants with knowledge of the tools, resources and services to keep themselves and others safe. Supported with multi-year funding from Police & Crime commissioners in Kent and Leicestershire, the programme was also adapted for children at the request of the funders as children are being increasingly targeted by criminal organisations and are at increased risk of exploitation, engaging over 850 participants in Kent alone.

Feedback from schools, youth centres and pupil referral units includes:

"Would like to say big thank you for delivering the session. A young person came up to me after the session and said, 'I know what to do now and who I can speak too, if I feel in danger.' You are make a difference to young people's lives."

"A big thank you for making My Choice Matters possible, educating young people how to identify when they're being pressured towards knife crime and how to get help and support."

FINANCIAL REVIEW

Financial position

As of 31 March 2023, the charitable company had unrestricted reserves of £73,310 and restricted reserves of £4,300. The charity's income in the last financial year was £212,518, compared to an income of £165,640 in this financial year. This resulted in a deficit of £20,053, however, this was anticipated by the charity given that £97,663 had been carried over from the previous financial year. The charity's reserves include £15,402 of actual cash reserves, which left the charity in a good position to continue delivering upon its objectives. The Trustees also note that grant income was reduced by £29,710 in the year representing amounts paid back to funders in respect of cancelled projects / events that were unable to take place.

Reserves Policy

Charitable free reserves are defined as income which becomes available to the charitable company and is to be spent at the Trustees' discretion in furtherance of any of the charity's objectives, but which is not yet spent, committed or designated.

The free reserves of the charitable company are represented by the accumulation of cash reserves from surpluses of income over expenditure in both the current and past financial years.

The level of free reserves is reviewed regularly by the Trustees and the charitable company's reserves stance is to maintain accumulated funds to a sufficient level to cover three months running costs of the charitable company for the foreseeable future with any surpluses used to support future charitable objectives. The Trustees believe this will provide the financial stability required for the charity. Current cash reserves equate to the £15,000 required in line with the charity's Reserves Policy.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This assumes that current and future sources of funding will be adequate to meet the charity's needs and that expenditure levels will be adjusted should funding expectations and reserves appear inadequate. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated on 3 November 2014.

Total Insight Theatre is a registered charitable company number 1184076 that was granted charitable status by the Charity Commission on 24 June 2019.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure and decision making

The charitable company is administered by the Trustees comprising of the individuals who are the Trustees of the charitable company at any given time, including the first Trustees and their successors. New Trustees are identified from time to time and invited to join the Board. Any new Trustees are inducted by being given a brief history of the charity, a summary of its current and planned activities and appropriate training. In selecting individuals for appointment as Trustees, the Trustees have regard to the skills, knowledge and experience required for the effective administration of the charitable company. Trustees may also appoint Trustees to act as Officers.

One third of Trustees retire at each Annual General Meeting but shall be eligible for re-election at that Annual General Meeting. Officers retire from office after 2 years with effect from the conclusion of the Annual General Meeting next after their appointment but shall be eligible for re-election to that role at that Annual General Meeting for a further 2-year term.

Staff are recruited to manage the day-to-day operations of the charity and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees. The charity's CEO is a lived experience leader who has first-hand experience of the social issues the charity addresses. Mirroring her lived experience, our Board of Trustees and creative facilitators share personal experience of the challenges the children and young people supported by the charity face in their everyday lives.

Trustees

The Trustees who served during the year were as follows:

Giovanni (John) Palmiero
Sophie Hamlet
Aurora Horwood
Subhash Goswami (resigned 24 January 2024)
Rajib Banerjee
Kimran Rana (resigned 24 January 2024)
Lara Alake
Padma Nair (resigned 24 January 2024)

Management

The management of the charitable company is vested in the officers of the Company comprising Trustees, Treasurer and Secretary who, together with other elected members, are Directors for the purpose of company law and Trustees for the purpose of charity law.

Pay policy for staff

Total Insight Theatre has permanent full-time staff and ad hoc freelance staff who work on specific projects throughout the year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The Trustees are satisfied that systems and procedures are in place to mitigate the charity's exposure to major risks.

ACKNOWLEDGEMENTS AND APPRECIATION

The Trustees would like to take the opportunity to thank the charitable organisations and individuals from whose generous financial support the charity has benefitted and who have enabled the charity to support children and young people experiencing disadvantage during this financial year.

The Trustees would also like to thank its dedicated and committed team of staff and volunteers, past and present, who have helped to ensure that the charity can support children and young people to overcome barriers to progress, thrive and reach their full potential.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In preparing this report, the Trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Giovanni Palmiero

Giovanni Palmiero
Trustee

Date: 30 January 2024

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Total Insight Theatre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Hazra Patel*

Dated: 30 January 2024

Hazra Patel ACA

Lubbock Fine LLP

Chartered Accountants & Statutory Auditors
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

TOTAL INSIGHT THEATRE
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	114,670	41,422	156,092	199,482
Charitable activities	4	9,548	-	9,548	13,036
Total income		124,218	41,422	165,640	212,518
Expenditure on:					
Charitable activities	5	52,073	133,620	185,693	180,095
Total expenditure		52,073	133,620	185,693	180,095
Net movement in funds		72,145	(92,198)	(20,053)	32,423
Reconciliation of funds:					
Total funds brought forward		1,165	96,498	97,663	65,240
Net movement in funds		72,145	(92,198)	(20,053)	32,423
Total funds carried forward		73,310	4,300	77,610	97,663

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		926		1,448
Current assets					
Debtors: amounts falling due within one year	11	68,350		38,005	
Cash at bank and in hand		15,402		72,537	
		<u>83,752</u>		<u>110,542</u>	
Creditors: amounts falling due within one year	12	(7,068)		(14,327)	
		<u></u>		<u></u>	
Net current assets			76,684		96,215
Total net assets			<u>77,610</u>		<u>97,663</u>
			<u></u>		<u></u>
Charity funds					
Restricted funds	13		4,300		96,498
Unrestricted funds	13		73,310		1,165
			<u></u>		<u></u>
Total funds			<u>77,610</u>		<u>97,663</u>
			<u></u>		<u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Giovanni Palmiero

Giovanni Palmiero
(Trustee)

Date: 30 January 2024

The notes on pages 10 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Total Insight Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This assumes that current and future sources of funding will be adequate to meet the charity's needs and that expenditure levels will be adjusted should funding expectations and reserves appear inadequate. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The Charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charitable company.

The registered office address is 3rd Floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB and the principal place of business is Unit 5, Cobden Chambers, Pelham Street, Nottingham, NG1 2ED.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised as income when received, except in circumstances where the donor specifies the time period that the donation relates to, in which case they are recognised as income in that period.

Revenue and capital grants are accounted for when notification is received and conditions are met. Where the grant agreement specifies the time period over which the funds should be spent, they are recognised as income in that period. For multi year grants that have been awarded with no performance related or other conditions, income is recognised to the extent that the Charity is entitled to the income. Other grants are recognised as income when received.

Performance fees are recognised in the period in which the performance took place.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciated and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% Straight line
Computer equipment	-	25% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

1.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.9 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and grants	114,670	41,422	156,092	199,482
	<u>114,670</u>	<u>41,422</u>	<u>156,092</u>	<u>199,482</u>
Total 2022	<u>53,325</u>	<u>146,157</u>	<u>199,482</u>	

Grant income was reduced by £29,710 in the year representing amounts paid back to funders in respect of cancelled projects / events.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3. Donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Achieving for Children	-	6,188	6,188	-
Backstage Trust	-	-	-	17,600
Barking and Dagenham Council	-	-	-	5,152
Barnsley Council	-	11,901	11,901	-
Buckinghamshire Council	-	1,704	1,704	3,976
Cambridgeshire County Council	9,288	-	9,288	-
Co-op Foundation #iwill Bereavement Grant	-	-	-	9,120
Croydon Council	-	3,448	3,448	8,046
David Family Foundation	-	-	-	2,000
FB Coales No 4 (Family) Trust	500	-	500	-
Groundwork ESFA	-	(5,699)	(5,699)	7,564
Kent Police & Crime Commissioner	-	-	-	9,748
Kickstart Scheme	-	5,969	5,969	21,909
Leicestershire County Council	-	1,824	1,824	14,050
Leicestershire Police & Crime Commissioner	-	-	-	7,689
Lincolnshire County Council	-	5,230	5,230	11,270
London Borough of Newham Council	-	-	-	10,713
Orange Tree Trust	-	-	-	4,700
Paul Hamlyn Foundation	96,000	-	96,000	-
The Liz and Terry Bramall Foundation	-	-	-	5,000
The London Borough of Bromley Council	-	4,790	4,790	7,353
The Wavendon Foundation	-	-	-	2,170
UK Youth Fund - Covid Relief Grant	-	-	-	12,795
Wallsall Council	-	(3,933)	(3,933)	6,899
Warwickshire County Council	3,578	-	3,578	-
Westhill Endowment	-	10,000	10,000	-
Other donations and grants	5,304	-	5,304	31,728
	114,670	41,422	156,092	199,482
Total 2022	53,325	146,157	199,482	

TOTAL INSIGHT THEATRE
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Performance fees	9,548	-	9,548	13,036
Total 2022	10,226	2,810	13,036	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	52,073	133,620	185,693	180,095
Total 2022	87,022	93,073	180,095	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Advancement of the Arts	124,914	60,779	185,693	180,095
Total 2022	121,725	58,370	180,095	

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advance- ment of the Arts 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	62,395	62,395	58,684
Freelance staff	51,170	51,170	44,474
Event expenses	983	983	3,657
Venue hire	9,402	9,402	1,960
Advertising	964	964	12,950
	<u>124,914</u>	<u>124,914</u>	<u>121,725</u>
Total 2022	<u>121,725</u>	<u>121,725</u>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	26,740	26,740	25,151
Hotel, travel and subsistence	397	397	1,214
General office expenses	940	940	2,289
Accountancy fees	5,368	5,368	5,710
Legal and professional	23,786	23,786	18,752
Meeting expenses	74	74	293
Training	300	300	1,065
Insurance	365	365	911
Depreciation	522	522	522
Independent examination fees	1,250	1,250	1,250
Apps, software and website	1,037	1,037	1,213
	<u>60,779</u>	<u>60,779</u>	<u>58,370</u>
Total 2022	<u>58,370</u>	<u>58,370</u>	

TOTAL INSIGHT THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,250	1,250
Fees payable to the Charity's independent examiner in respect of: All other services not included above	5,368	5,710
	<u> </u>	<u> </u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	83,010	80,133
Social security costs	4,026	2,095
Contribution to defined contribution pension schemes	2,099	1,607
	<u>89,135</u>	<u>83,835</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>3</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel during the year, including employer national insurance and employer pension contributions, totalled £77,814 (2022 - £66,846).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

TOTAL INSIGHT THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2022	920	2,088	3,008
At 31 March 2023	920	2,088	3,008
Depreciation			
At 1 April 2022	920	640	1,560
Charge for the year	-	522	522
At 31 March 2023	920	1,162	2,082
Net book value			
At 31 March 2023	-	926	926
At 31 March 2022	-	1,448	1,448

11. Debtors

	2023 £	2022 £
Due within one year		
Accrued income	68,350	33,632
Prepayments	-	4,373
	<u>68,350</u>	<u>38,005</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,629	1,705
Other creditors	439	5,940
Accruals and deferred income	4,000	6,682
	<u>7,068</u>	<u>14,327</u>

Included within accruals and deferred income is deferred income of £nil (2022 - £1,824) which has been deferred as it relates to future periods.

TOTAL INSIGHT THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	1,165	124,218	(52,073)	73,310
Restricted funds				
My Choice Matters	22,990	-	(22,990)	-
Space Between	9,120	-	(9,120)	-
ARTSupport	4,700	-	(2,900)	1,800
BOOST	5,864	(5,699)	(165)	-
CREATE	11,982	-	(11,982)	-
HAF	41,842	31,152	(72,994)	-
Kickstart Scheme	-	5,969	(5,969)	-
Creative Support Hub	-	10,000	(7,500)	2,500
	96,498	41,422	(133,620)	4,300
Total of funds	97,663	165,640	(185,693)	77,610

TOTAL INSIGHT THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	24,636	63,551	(87,022)	1,165
My Choice Matters	19,396	17,438	(13,844)	22,990
In It Together	4,948	5,000	(9,948)	-
ORGANise	9,840	-	(9,840)	-
Space Between	6,420	9,120	(6,420)	9,120
Kickstart Scheme	-	1,500	(1,500)	-
ARTSupport	-	4,700	-	4,700
BOOST	-	7,564	(1,700)	5,864
CREATE	-	16,152	(4,170)	11,982
HAF	-	46,952	(5,110)	41,842
Kickstart Scheme	-	9,335	(9,335)	-
Creative Support Hub	-	31,206	(31,206)	-
	<u>40,604</u>	<u>148,967</u>	<u>(93,073)</u>	<u>96,498</u>
Total of funds	<u><u>65,240</u></u>	<u><u>212,518</u></u>	<u><u>(180,095)</u></u>	<u><u>97,663</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Restricted funds

My Choice Matters - Award-winning crime intervention tackling youth violence and anti-social behaviour delivered at partner schools, youth centres and pupil referral units to raise awareness and build resilience amongst young people.

Space Between - Social action and peer support initiative for young people with experiences of bereavement.

ARTSupport - Programme to support young refugees and provide the opportunity to reap the benefits of the arts to improve wellbeing and mental health.

BOOST - Free support using the arts to boost employability for young people not in education, employment or training.

CREATE - Children and youth theatre initiative for participants experiencing increased need, hardship and distress.

HAF - Holiday Activities & Food Programme - Free, high quality holiday provision for children and young people eligible for free school meals.

Kickstart Scheme - Funding to create jobs for 16-24-year olds at risk of long-term unemployment and in receipt of Universal Credit.

Creative Support Hub - Free support for young people providing the opportunity to reap the benefits of the creative arts to build lifelong skills and improve mental health.

In It Together - Creative support hub helping young people process the impact of the pandemic through different art forms, develop core skills and remain connected with other young people during the pandemic.

ORGANise - Documentary film for young people to raise awareness for NHS Blood & Transplant.

Core - Funding to support the core costs of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	926	-	926
Current assets	79,452	4,300	83,752
Creditors due within one year	(7,068)	-	(7,068)
Total	73,310	4,300	77,610

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,448	-	1,448
Current assets	14,044	96,498	110,542
Creditors due within one year	(14,327)	-	(14,327)
Total	1,165	96,498	97,663

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.