

**Registered number: 09293224**  
**Charity number: 1184076**

**TOTAL INSIGHT THEATRE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**LUBBOCK FINE LLP**  
**Chartered Accountants**  
**Paternoster House**  
**65 St Paul's Churchyard**  
**London EC4M 8AB**

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**CONTENTS**

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	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 - 21

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	Lara Alake Nazira Amra Rajib Banerjee Subhash Goswami Natalia Gubbioni Sophie Hamlet Aurora Horwood Padma Nair Giovanni Palmiero Kimran Rana
<b>Company registered number</b>	09293224
<b>Charity registered number</b>	1184076
<b>Registered office</b>	3rd Floor Paternoster House 65 St Paul's Churchyard London EC4M 8AB
<b>Accountants</b>	Lubbock Fine LLP Chartered Accountants & Statutory Auditors Paternoster House 65 St Paul's Churchyard London EC4M 8AB

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 31 March 2021. The annual report serves the purpose of both a Trustees' report and a directors' report under Company law. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama by (1) providing equal opportunities for individuals to experience performing arts and other forms of artistic and cultural activity, (2) encouraging learning about culture, tolerance and good citizenship, and (3) encouraging confidence, empowerment and creativity. The charity's beneficiaries are children and young people who are experiencing social and economic disadvantage.

#### **Public benefit**

In planning the charity's activities for the year, the Trustees complied with the requirements of s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

##### **Main achievements summary**

To use the arts to provide support and opportunities that help vulnerable children and young people overcome barriers to progress, thrive and reach their full potential. The charity was able to engage children and young people across England due to online delivery but concentrated its efforts in the South East, London, Midlands and West Yorkshire.

Having directly supported more than 3,000 children and young people, the Trustees are pleased to report the following achievements:

**Awards** The Trustees congratulate the charity's CEO, Adam Tulloch, for being Highly Commended as Children & Young People's Champion in the 2020 Children & Young People Now Awards. These Awards highlight the very best practice in work with children, young people and families, recognising innovation and impact across the sector. The Awards are a way to communicate some of the learning and best practice from projects at the forefront of delivering services for children and young people, and the Trustees are delighted with this recognition of the CEO which builds on his recognition as one of The Big Issue's Top 100 Changemakers earlier in 2020.

**Creative support hubs** The charity quickly adapted its creative hubs to provide weekly online support for 200 young people. Its creative support schemes, In It together and The Nest, helped young people to process the impact of the pandemic through different art forms, develop core skills and remain connected with other young people. The Trustees are pleased to report the following outcomes:

- 94% of participants felt better connected with other young people
- 94% of participants said taking part helped them better cope with the pandemic
- 94% of participants said taking part improved their wellbeing
- 94% of participants learned new skills useful after the scheme
- 100% of participants would recommend taking part to another young person

Feedback from participants includes:

"I took part in the Total Insight programme late in 2020. I have been suffering with anxiety since my diagnosis of chronic fatigue syndrome in 2016. My involvement with the programme allowed me to explore other, creative

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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ways of getting out my emotions and channelling my worries in a positive way. I still use many of the techniques I learnt and they continue to provide me with the tools to help me make my life more manageable.”

“My highlight was meeting everyone and learning new skills for dealing with times of stress. My favourite was learning all the different creative ways to express emotion.”

“I felt connected with new young people, something which I hadn’t in so long and hadn’t realised how much I’d missed it.”

**My Mind Matters** The charity delivered 2 schemes as part of its My Mind Matters programme. In the first scheme, Crossing the Threshold, the charity supported young people across England to explore and help process periods of isolation and difficulties with mental health brought about by the first lockdown. Crossing the Threshold helped young people to connect and share their experiences of lockdown, and the Trustees are pleased to report that 100% of participants would recommend taking part to another young person.

Feedback from participants includes:

“During the workshop we had to look back on our time in isolation and it really helped me process everything that happened. A massive anxiety was taken off my shoulders and I also came to the realisation that I should embrace change rather than fear it. It really helped my mental health and I loved being around people who felt the same to me, it made me feel so less alone in these scary times.”

“The most amazing experience. I feel so lucky to have been part of a project that has helped me creatively and mentally. A very special opportunity which I am so proud of.”

“This project is the kind of thing that helps young people and just people in general so much with their mental health. Despite being far apart from everyone I don’t feel so alone.”

The second scheme created a resource to support young people at 102 schools and colleges and 49 youth organisations and support services. The resource supported young people with their mental health using young people’s real words to spotlight their mental health during the pandemic to let other young people know they were not alone, equip them with tools that promote wellbeing and signpost key support. The film was accompanied by video clips from therapists to provide a comprehensive resource including information about anxiety, depression, isolation and coping with change and difficult emotions, as well as tips for everyday wellbeing, creative challenges for everyday and everyday mindfulness for positive wellbeing with feedback from young people including:

“I don’t think I’ve related to anything more in my life, it actually touched me emotionally because of how much it justified how I feel. I think you’ve done a really good job of opening up so many minds and allowing people to relate to issues within mental health.”

**My Choice Matters** The charity was able to adapt its award-winning crime intervention tackling youth violence to deliver a film and accompanying online workshop to raise awareness about knife crime and build resilience for young people at 23 partner schools, youth centres and pupil referral units, including whole year groups to ensure far-reaching impact. Supported with multi-year funding from Police & Crime commissioners in Kent, Leicestershire and West Yorkshire, the film uses the real words of people affected by crime to highlight its real life impact and the workshop addresses issues including peer pressure, grooming and exploitation, equipping young people with knowledge of the tools, resources and services to keep themselves and others safe. The Trustees are pleased to report the following outcomes:

- 96% of participants reported feeling more informed about knife crime and its impact
- 94% of participants reported being less likely to carry knives with one young person commenting:

“I know what to do now and who to speak to if I feel in danger.”

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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Additional feedback from schools, youth centres and pupil referral units includes:

"We thought the film was fantastic and so thought provoking."

"I just wanted to say thank you for the presentation and workshops you delivered to the year 10s. The students and the staff really enjoyed the session and found them very useful."

"Thank you for putting these on. They were really engaging and definitely worthwhile."

The charity was also able to adapt the pilot theatre performance and workshop of its crime intervention, *When I Was 14*, into a film resource for young people in Nottinghamshire to ensure continuity of the project despite the pandemic. This also uses the real words of people with experience of youth violence and difficulties with mental health to challenge young people's thinking, assist them in identifying risk and harm, and to equip them with tools and knowledge to stay safe.

**COVID-19 pandemic**

The pandemic caused considerable operational challenges during this year, including to fundraising goals and delivery plans to fundraise against. Nevertheless, the charity was able to adapt and continue supporting its children and young people as they process the ongoing impact of the pandemic, including the pandemic's mental health implications, creatively and in a safe space. The charity was able to exceed its initial fundraising target of £150K and considerably adapt and innovate to continue its support of children and young people despite restrictions, establishing systems and procedures to mitigate any risks to the charity and its services.

The pandemic necessitated embracing the digital this year and the charity used the pandemic as an opportunity to introduce film into its programme, accompanied by online workshops to meet participants using technology and deliver sessions and activities online. A key part of this digital adaptation was a grant from Catalyst and the National Lottery Community Fund COVID-19 Digital Response which provided £5K to innovate service delivery digitally and in-kind support worth £25K from an experienced Digital Partner to support this innovation.

Trustees are proud that the charity was able to adapt to these circumstances and continue delivering its services throughout the pandemic to best support its children and young people. The charity's ability to adapt and innovate during this time is a testament to the strong and innovative team the charity has in place.

**FINANCIAL REVIEW**

**Financial position**

As of 31 March 2021, the charitable company had unrestricted reserves of £24,636 and restricted reserves of £40,604. The charity's income increased from £135,826 in the last financial year to an income of £177,380, and it translated the success of its activities to achieve a surplus in the year of £14,862, further strengthening its financial position to continue to successfully deliver upon our charitable objectives. The reserves include £72,841 of actual cash reserves, which left the charity in a good position to manage the impact of the ongoing pandemic on its activities.

**Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charitable company and is to be spent at the Trustees' discretion in furtherance of any of the charity's objectives, but which is not yet spent, committed or designated.

The free reserves of the charitable company are represented by the accumulation of cash reserves from surpluses of income over expenditure in both the current and past financial years.

The level of free reserves is reviewed regularly by the Trustees and the charitable company's reserves stance is to build accumulated funds to a sufficient level to cover three months running costs of the charitable company for the foreseeable future with any surpluses used to support future charitable objectives. The Trustees believe this will provide the financial stability required for the charity, in particular given the impact of COVID-19 and the competitive environment in which it operates.

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details of the adoption of the going concern basis can be found in the accounts.

**STRUCTURE, GOVERNANCE & MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, incorporated on 3 November 2014.

Total Insight Theatre is a registered charitable company number 1184076 that was granted charitable status by the Charity Commission on 24 June 2019.

**Organisational structure and decision making**

The charitable company is administered by the Trustees comprising of the individuals who are the Trustees of the charitable company at any given time, including the first Trustees and their successors. New Trustees are identified from time to time and invited to join the Board. Any new Trustees are inducted by being given a brief history of the charity, a summary of its current and planned activities and appropriate training. In selecting individuals for appointment as Trustees, the Trustees have regard to the skills, knowledge and experience required for the effective administration of the charitable company. Trustees may also appoint Trustees to act as Officers.

One third of Trustees retire at each Annual General Meeting but shall be eligible for re-election at that Annual General Meeting. Officers retire from office after 2 years with effect from the conclusion of the Annual General Meeting next after their appointment but shall be eligible for re-election to that role at that Annual General Meeting for a further 2-year term.

Staff are recruited to manage the day to day operations of the charity and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees. The charity's CEO is a lived experience leader who has first-hand experience of the social issues the charity contributes to resolving by creating positive change for the communities and people it supports.

Taking into account Trustees and senior leadership, the charity is 75% led by people identifying as Black, Asian and Minority Ethnic, and 75% women-led. Trustees are particularly pleased to have welcomed 2 Young Trustees aged under 25 to the Board this year to represent young people at board level.

**Trustees**

The Trustees who served during the year were as follows:

Nazira Amra  
Giovanni (John) Palmiero  
Sophie Hamlet  
Subhash Goswami  
Natalia Gubbioni  
Rajib Banerjee  
Aurora Horwood  
Padma Nair (Appointed 7 October 2020)  
Kimran Rana (Appointed 7 October 2020)  
Lara Alake (Appointed 7 October 2020)  
Kevin Meah (Resigned 26 May 2020)

**Management**

The management of the charitable company is vested in the officers of the Company comprising Trustees, Treasurer and Secretary who, together with other elected members, are Directors for the purpose of company law and Trustees for the purpose of charity law.

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Pay policy for staff**

Total Insight Theatre has 2 permanent full-time staff and 10-20 ad hoc freelance staff who work on specific projects throughout the year. No member of staff is paid more than £32K a year.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The Trustees are satisfied that systems and procedures are in place to mitigate the charity's exposure to major risks.

**ACKNOWLEDGEMENTS AND APPRECIATION**

The Trustees would like to take the opportunity to thank the charitable organisations and individuals from whose generous financial support the charity has benefitted and who have enabled the charity to continue its services despite the challenges of COVID-19.

The Trustees would also like to thank its dedicated and committed team of staff and volunteers, who help to ensure that the charity can provide support and opportunities to help children and young people overcome barriers to progress, thrive and reach their full potential.

In preparing this report, the Trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Giovanni Palmiero*

**Giovanni Palmiero**  
(Trustee)

Date: 26 January 2022



**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Report to the Trustees of Total Insight Theatre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

*Lee Facey*

Signed:

Dated: 27 January 2022

Lee Facey

**Lubbock Fine LLP**

Chartered Accountants & Statutory Auditors  
Paternoster House  
65 St Paul's Churchyard  
London  
EC4M 8AB

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>					
Donations and legacies	2	50,430	126,050	176,480	93,387
Charitable activities	4	900	-	900	42,439
<b>Total income</b>		<b>51,330</b>	<b>126,050</b>	<b>177,380</b>	<b>135,826</b>
<b>Expenditure on:</b>					
Charitable activities	5	52,943	109,575	162,518	87,330
<b>Total expenditure</b>		<b>52,943</b>	<b>109,575</b>	<b>162,518</b>	<b>87,330</b>
<b>Net movement in funds</b>		<b>(1,613)</b>	<b>16,475</b>	<b>14,862</b>	<b>48,496</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,249	24,129	50,378	1,882
Net movement in funds		(1,613)	16,475	14,862	48,496
<b>Total funds carried forward</b>		<b>24,636</b>	<b>40,604</b>	<b>65,240</b>	<b>50,378</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

**BALANCE SHEET**

**AS AT 31 MARCH 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2021 £</b>	<b>2020 £</b>	<b>2020 £</b>
<b>Fixed assets</b>					
Tangible assets	10		352		-
<b>Current assets</b>					
Debtors: amounts falling due within one year	11	16,986		7,554	
Cash at bank and in hand		72,841		48,490	
		<u>89,827</u>		<u>56,044</u>	
Creditors: amounts falling due within one year	12	(24,939)		(5,666)	
<b>Net current assets</b>			64,888		50,378
<b>Total net assets</b>			<u>65,240</u>		<u>50,378</u>
<b>Charity funds</b>					
Restricted funds	13		40,604		24,129
Unrestricted funds	13		24,636		26,249
<b>Total funds</b>			<u>65,240</u>		<u>50,378</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Giovanni Palmiero*

**Giovanni Palmiero**  
(Trustee)

Date: 26 January 2022

The notes on pages 10 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Total Insight Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate to meet the charity's needs.

The charity meets its running costs from donations and event income. The extent of the impact of the coronavirus (COVID-19) outbreak on the financial performance of the charity will depend on future developments, including the duration and spread of the outbreak and related advice and restrictions. The trustees have reviewed the funding prospects and expenditure levels and will take action to reduce expenditure should funding expectations and reserves appear inadequate. On the basis of this policy, the Trustees consider that the charity will continue in operational existence for the foreseeable future.

**1.3 Company status**

The Charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charitable company.

The registered office address is 3rd Floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB and the principal place of business is Unit 5, Cobden Chambers, Pelham Street, Nottingham, NG1 2ED.

**1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised as income when received, except in circumstances where the donor specifies the time period that the donation relates to, in which case they are recognised as income in that period.

Revenue and capital grants are accounted for when notification is received and conditions are met. Where the grant agreement specifies the time period over which the funds should be spent, they are recognised as income in that period. For multi year grants that have been awarded with no performance related or other conditions, income is recognised to the extent that the Charity is entitled to the income. Other grants are recognised as income when received.

Performance fees are recognised in the period in which the performance took place.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciated and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% Straight line
Computer equipment	-	25% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**1.8 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.9 Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations and grants	50,430	126,050	176,480	93,387
<b>Total 2020</b>	<b>48,278</b>	<b>45,109</b>	<b>93,387</b>	

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Grant income**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Arts Council England - Emergency Response Fund	-	16,153	16,153	-
CAST - Catalyst and the National Lottery Community Fund Covid-19 Response	-	5,000	5,000	-
City Bridge Trust	-	26,934	26,934	-
Co-op Foundation/National Lottery Community Fund #iwill fund Grant	-	9,120	9,120	-
SSE Creative Leadership grant	-	2,000	2,000	-
Kent Police & Crime Commissioner	-	9,507	9,507	13,909
Kent Police & Crime Commissioner Emergency Fund	-	6,575	6,575	-
UK Youth	-	14,408	14,408	-
Kent Community Foundation	-	1,500	1,500	-
Leicestershire County Council Communities Fund	-	4,948	4,948	-
Backstage Trust	-	2,400	2,400	-
Fishmongers' Company's Charitable Trust	-	3,905	3,905	-
The Souter Charitable Trust	-	1,982	1,982	-
Leicestershire Police & Crime Commissioner	-	-	-	9,999
West Yorkshire Police & Crime Commissioner	-	4,978	4,978	5,991
Postcode Community Trust	-	-	-	13,157
The National Lottery Community Fund	-	-	-	9,535
Nottinghamshire Forest Community Trust	-	-	-	13,500
NHS Blood & Transplant Community Investment Scheme	-	9,840	9,840	-
Other donations and grants	50,430	6,800	57,230	27,296
	<u>50,430</u>	<u>126,050</u>	<u>176,480</u>	<u>93,387</u>
<b>Total 2020</b>	<u>48,278</u>	<u>45,109</u>	<u>93,387</u>	

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from charitable activities**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Performance fees	900	900	42,439
<b>Total 2020</b>	<b>42,439</b>	<b>42,439</b>	

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	52,943	109,575	162,518	87,330
<b>Total 2020</b>	<b>66,350</b>	<b>20,980</b>	<b>87,330</b>	

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Advancement of the Arts	101,340	61,178	162,518	87,330
<b>Total 2020</b>	<b>63,945</b>	<b>23,385</b>	<b>87,330</b>	



**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Advance- ment of the Arts 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	40,598	40,598	30,315
Freelance staff	50,517	50,517	23,216
Event expenses	780	780	3,282
Venue hire	849	849	3,139
Advertising	8,596	8,596	3,993
	<u>101,340</u>	<u>101,340</u>	<u>63,945</u>
<b>Total 2020</b>	<u>63,945</u>	<u>63,945</u>	

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	17,403	17,403	13,009
Hotel, travel and subsistence	-	-	2,787
General office expenses	2,372	2,372	1,886
Accountancy fees	3,446	3,446	2,470
Legal and professional	6,621	6,621	1,400
Meeting expenses	64	64	-
Training	87	87	8
Rent	-	-	330
Insurance	619	619	245
Depreciation	118	118	-
Independent examination fees	1,250	1,250	1,250
Apps, software and website	29,198	29,198	-
	<u>61,178</u>	<u>61,178</u>	<u>23,385</u>
<b>Total 2020</b>	<u>23,385</u>	<u>23,385</u>	

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Independent examiner's remuneration**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

**8. Staff costs**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Wages and salaries	56,060	42,000
Social security costs	733	431
Contribution to defined contribution pension schemes	1,208	892
	<u>58,001</u>	<u>43,323</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b> <b>No.</b>	<b>2020</b> <b>No.</b>
Employees	3	2
	<u>3</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel during the year, including employer national insurance and employer pension contributions, totalled £53,196 (2020 - £43,323).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**10. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2020	920	-	920
Additions	-	470	470
At 31 March 2021	920	470	1,390
<b>Depreciation</b>			
At 1 April 2020	920	-	920
Charge for the year	-	118	118
At 31 March 2021	920	118	1,038
<b>Net book value</b>			
At 31 March 2021	-	352	352
At 31 March 2020	-	-	-

**11. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Accrued income	16,986	7,554
	16,986	7,554

**12. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other taxation and social security	1,644	-
Pensions payable	373	-
Accruals and deferred income	22,922	5,666
	24,939	5,666

Included within accruals and deferred income is deferred income of £17,600 which has been deferred as it relates to future periods.

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
General Funds	26,249	51,330	(52,943)	24,636
<b>Restricted funds</b>				
My Choice Matters	23,419	16,082	(20,105)	19,396
In It Together	710	33,721	(29,483)	4,948
ORGANise	-	9,840	-	9,840
Space Between	-	9,120	(2,700)	6,420
Discovery Programme	-	5,000	(5,000)	-
SSE Creative Leadership	-	2,000	(2,000)	-
Backstage Trust	-	2,400	(2,400)	-
The Nest	-	7,559	(7,559)	-
Kickstart Scheme	-	4,800	(4,800)	-
My Mind Matters	-	35,528	(35,528)	-
	24,129	126,050	(109,575)	40,604
<b>Total of funds</b>	50,378	177,380	(162,518)	65,240

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<b>Balance at 1 April 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>				
General Funds	1,882	90,717	(66,350)	26,249
	<hr/>	<hr/>	<hr/>	<hr/>
My Choice Matters	-	40,363	(16,944)	23,419
In It Together	-	1,210	(500)	710
Pathway Project	-	3,536	(3,536)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	45,109	(20,980)	24,129
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	1,882	135,826	(87,330)	50,378
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds (continued)

**Restricted funds**

**My Choice Matters** - award-winning crime intervention supporting vulnerable young people at risk of and affected by youth violence.

**In It Together** - creative support hub helping young people process the impact of the pandemic through different art forms, develop core skills and remain connected with other young people during the pandemic.

**The Nest** - support for young people with developing skills for their careers and work prospects.

**ORGANise** - documentary film for young people to raise awareness for NHS Blood & Transplant.

**Space Between** - social action and peer support initiative for young people with experiences of bereavement.

**SSE Creative Leadership Programme** - participation in leadership and development training.

**Kickstart Scheme** - training and employment of young people aged 16-24 at risk of long-term unemployment.

**My Mind Matters** - wellbeing and mental health support for young people to help process periods of isolation and difficulties with mental health brought about by the pandemic.

**Discovery programme** - to fund the digital response to Covid-19.

**Backstage Trust** - to cover costs of consultancy and wage costs.

**Pathway Project** - Research and development for a documentary theatre performance supporting vulnerable young women affected by gang violence.

14. Analysis of net assets between funds

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	352	-	352
Current assets	31,623	58,204	89,827
Creditors due within one year	(7,339)	(17,600)	(24,939)
<b>Total</b>	<b>24,636</b>	<b>40,604</b>	<b>65,240</b>

**TOTAL INSIGHT THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**14. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Current assets	31,915	24,129	56,044
Creditors due within one year	(5,666)	-	(5,666)
<b>Total</b>	<b>26,249</b>	<b>24,129</b>	<b>50,378</b>

**15. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.