

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Cylch Meithrin Llangybi

Cylch Meithrin Llangybi

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Detailed Income and Expenditure Account	8

Cylch Meithrin Llangybi
Company Information
for the Year Ended 31 March 2021

SECRETARY:

REGISTERED OFFICE:	Cylch Meithrin Llangybi Tyddyn Felin Ynys Criccieth Gwynedd LL52 0PA
---------------------------	---

REGISTERED NUMBER:	CE017972 (England and Wales)
---------------------------	------------------------------

ACCOUNTANTS:	W Glynne Owen & Co Limited Chartered Accountants 2 Caradog Villas Glanhwfa Road Llangefni Ynys Mon LL77 7EN
---------------------	---

Cylch Meithrin Llangybi
Report of the Director
for the Year Ended 31 March 2021

The director presents report with the financial statements of the company for the year ended 31 March 2021.

INCORPORATION

The company was incorporated on 1 April 2019 and commenced trading on the same date.

DIRECTOR

The director, being eligible, offers for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:

Cylch Meithrin Llangybi

Income Statement
for the Year Ended 31 March 2021

	Notes	£
TURNOVER		15,899
Administrative expenses		16,246
		<u> </u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(347)
Tax on deficit		-
		<u> </u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(347)</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		220
CURRENT ASSETS			
Cash at bank		12,613	
CREDITORS			
Amounts falling due within one year	6	1,221	
NET CURRENT ASSETS			11,392
TOTAL ASSETS LESS CURRENT LIABILITIES			11,612
RESERVES			
Income and expenditure account			11,612
			11,612

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed by:

.....
Director

Cylch Meithrin Llangybi

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Cylch Meithrin Llangybi is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- plant and machinery 10%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. OPERATING DEFICIT

The operating deficit is stated after charging:

Depreciation - owned assets	£ 25
-----------------------------	---------

Cylch Meithrin Llangybi

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

245

At 31 March 2021

245

DEPRECIATION

Charge for year

25

At 31 March 2021

25

NET BOOK VALUE

At 31 March 2021

220

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

1,221

Cylch Meithrin Llangybi
Report of the Accountants to the Director of
Cylch Meithrin Llangybi

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

W Glynne Owen & Co Limited
Chartered Accountants
2 Caradog Villas
Glanhwfa Road
Llangefni
Ynys Mon
LL77 7EN

Date:

Cylch Meithrin Llangybi

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2021**

	£	£
Turnover		
Receipts	3,374	
Grants	12,525	
	<hr/>	15,899
Expenditure		
Wages	13,780	
Repairs and renewals	5	
Toys and activity costs	922	
Computer costs	60	
Sundry expenses	314	
Accountancy	1,080	
Professional fees	60	
Depreciation of tangible fixed assets		
Computer equipment	25	
	<hr/>	16,246
NET DEFICIT		<hr/> <hr/> (347)