

HOPE CHURCH MERTHYR CIO

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

*REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Charity Number 1184061*

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Registered Charity Number 1184061

Principal Address

Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees

Paul Gaskin (Chair)
Neil Rees
Clive Williams
Joel Porter
Steffan Jenkins (from July 2024)
Stephanie Ratcliffe (from September 2025)

Bookkeepers

Bankers

Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have four trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams, Joel Porter and Steffan Jenkins from July 2024

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mr Clive Williams
Mr Joel Porter
Mr Steffan Jenkins (from July 2024)

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who are oppressed, to proclaim the year of the Lord's favour."

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically.

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

Out For An Hour (OFAH)

- Runs twice weekly during term time for adults (18+) facing loneliness or isolation.
- 25–35 attendees per session , aged between 20yrs - 86yrs.
- Dementia Friendly & registered Warm Space.
- 9 volunteers contribute 20 hrs a week.
- Member-led sessions include: crafts, board games, crochet, knitting, table tennis, and more.
- Comfy sofas, free Wi-Fi, hot drinks & biscuits.
- National Grid grant funded 100 winter warm packs, including handmade items.

This Year's OFAH Highlights:

- Membership growth
- Events: Time to Talk Day, Macmillan Coffee Morning, Christmas, Valentine's & Easter parties (with gifts!)
- New sessions: Gardening & Cooking
- Funding secured from National Grid & RCT Dementia Prevention Fund

Hope Pantry

- Supports members with affordable, nutritious food, helping them reduce risk of being swept into debt and reduce fuel poverty.
- 40 volunteers give 60 hrs/week; 3 sessions run weekly.
- Household reach: 515 adults & 186 children (avg. 140–150 members/week).
- Ongoing challenge: food supply.
- Faith remains central: "God has provided for our every need."

Pantry Achievements:

- No waiting list
- Volunteer team expanded
- "Pantry Christmas" for all members – meat, treats, advent calendars for kids
- Pantry van purchased
- Named MTCBC Mayor's Charity of the Year

Community Engagement

- Regular visits from PCSOs, housing, health & third sector partners
 - Local allotment growers donate surplus produce
 - Active members of Food Prosperity Network & Feeding Britain
 - Attending Health & Well-being and Third Sector Leaders Forums
 - Increased provision of Information, Advice & Assistance in line with the Social Services and Well-being Act (Wales) 2014
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HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

Funding

- Multiple grants secured and fully reported in 2023–24
- Special thanks to Dylan Pritchard for managing finances!

Faith & Impact

- A busy and blessed year – offering prayer, listening ears, and sharing Jesus where appropriate
- Grateful to trustees for ongoing support

0–18's

Family Worker Post (Started Sept 2024)

- Job share has enabled expanded programming and early intervention
- Events: Light Party & Christmas celebration drew 70+ children
- Increased participation across all children's and youth groups
- Funded by National Lottery Awards for All

Hope4Tots

- 90+ children registered – 76% increase in six months
- Typical group: 21–28 children plus adults
- Remains drop-in (no booking) to support accessibility
- Highly valued for being free and welcoming

Hope Teens

- 59 teens registered – 69% annual increase
- Weekly attendance: 30–35
- Many attendees have ALN or are care experienced
- 12 regular volunteers create a safe, inclusive space
- Especially supportive for teens with autism or additional needs

Parentalk

- 5 courses delivered (Primary & Teen Years) – mix of online and in-person
- Topics: boundaries, communication, identity, pressures, connection
- Outcomes: Increased parental confidence, support & connection

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

Hope Kids Club

- 39 children registered; 12–21 attend weekly
- Free play (Lego, board games, air hockey, etc.)
- Craft sessions: seasonal themes, baking, planting, jewellery making, rock painting, etc.

Hope Kids

On a Sunday morning Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

Freedom in Christ and Alpha

Over the course of the year we have run several Freedom in Christ and Alpha courses. Freedom in Christ is a 10 week course aims to enlighten people to who they are in Christ and takes the participants through "Steps to Freedom in Christ". Participants have said that the course has revealed the truth about who they are in Christ and has strengthened their faith. Alpha is a course designed for people who are exploring the Christian faith. It is run in a way that is not pressured and allows people to draw their own conclusions as the course goes on.

Safeguarding

The trustees take responsibility for safeguarding vulnerable adults and children at the fore. We have appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

Building Conservation

The trustees commissioned a quinquennial survey to inform of the structural requirements that we be need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it i

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Signed by order of the trustees


Paul Gaskin
Chairman

Approved by the Trustees on 26/11/2025

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH MERTHYR

YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2025, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there underhave not been met;
- or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Brown FCIE DChA
Rose & Leaf Ltd

2 Ger Y Mynydd
Hirwaun
Aberdare
CF44 9RD

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HOPE CHURCH MERTHYR CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Voluntary income	2	137,755	50,749	188,504	150,028
Activities for generating funds	3	3,390	-	3,390	3,940
Grants	4	1,000	142,963	143,963	54,724
Total income		142,145	193,712	335,857	208,692
Expenditure on:					
Charitable activities	5	147,570	121,413	268,983	237,859
Total expenditure		147,570	121,413	268,983	237,859
Net income/(expenditure)	7	(5,425)	72,299	66,874	(29,167)
Transfers between funds	12	53,538	(53,538)	-	-
Net movement in funds		48,113	18,761	66,874	(29,167)
Total funds at start of year		167,976	29,161	197,137	226,304
Total funds at end of year	12	216,089	47,922	264,011	197,137

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 11 to 19 form part of these financial statements

HOPE CHURCH MERTHYR CIO

BALANCE SHEET

AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	214,216	161,918
Current assets			
Debtors	9	5,507	3,548
Cash at bank		<u>78,329</u>	<u>74,589</u>
		83,836	78,137
Creditors: Amounts falling due within one year	10	(6,920)	(8,004)
Net current assets		<u>76,916</u>	<u>70,133</u>
Total assets less Current Liabilities		291,132	232,051
Non-Current Liabilities			
Creditors amounts falling due after more than 12 months	11	(27,121)	(34,914)
Net assets		<u>264,011</u>	<u>197,137</u>
FUNDS			
Restricted funds	12	47,922	29,161
Designated funds	12	214,216	161,918
Unrestricted funds	12	<u>1,873</u>	<u>6,058</u>
		<u>264,011</u>	<u>197,137</u>

These financial statements were approved by the Trustees on 26/11/2025 and are signed on their behalf by:

P. Gaskin
Dr Paul Gaskin
Chair of Trustees

Mr Neil Rees
Mr Neil Rees
Trustee

The notes on pages 11 to 19 form part of these financial statements

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

1.2 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund Accounting

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose if projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6 Tangible Fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line
 Building Improvements - 6% straight line
 Motor Vehicles - 25% straight line

1.7 Going concern

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
General Donations & Offerings	137,755	50,749	188,504	121,493
Total 2025	137,755	50,749	188,504	121,493
Total 2024	120,129	29,899	150,028	121,493

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

3 Activities for Generating Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental Income	3,390		3,390	1,080
Total 2024	3,390	-	3,390	1,080
Total 2023	3,940	-	3,940	1,080

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Local Giving Grant	-	-	-	500
ASDA	-	1,000	1,000	500
Moondance Grant	-	14,690	14,690	-
Merthyr Valleys Homes	-	1,750	1,750	1,304
MTCBC	-	10,148	10,148	-
Perssimon Homes	1,000	-	1,000	-
Community Development Prevention programme	-	1,913	1,913	-
Cosy Corner Grant	-	10,000	10,000	-
Feeding Britain	-	-	-	1,800
Rhondda Cyonn Taff	-	1,956	1,956	-
Community lottery Grant	-	45,500	45,500	26,000
Community Foundation Wales	-	3,609	3,609	3,504
National Grid	-	3,750	3,750	4,744
Food Partnerships Grant	-	1,597	1,597	9,793
Warm Welcome Grant	-	-	-	1,000
VAMT - Loneliness and Isolation Grant	-	-	-	579
WAG Food Poverty Grant	-	-	-	5,000
National Lottery Community	-	10,000	10,000	-
Welsh Church Grant	-	15,000	15,000	-
Share Prosperity Fund	-	22,050	22,050	-
Total 2025	1,000	142,963	143,963	54,724
Total 2024	-	54,724	54,724	81,281

HOPE CHURCH MERTHYR CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5 Cost of Charitable Activities

	Wages & Salaries £	Direct costs £	Total Funds 2025 £	Total Funds 2024 £
Support of Missionaries & Organisations	-	39,791	39,791	33,322
Church Ministries	37,052	50,026	87,078	75,036
Operations & Administration	-	10,370	10,370	13,265
Premises & Maintenance	-	49,468	49,468	32,084
Employment costs	82,276	-	82,276	84,152
Total 2025	119,328	149,655	268,983	237,859
Total 2024	113,659	124,200	237,859	176,188

6 Staff costs and numbers

	2025 £	2024 £
Wages and salaries	108,417	107,582
Employer NIC	7,982	3,037
Pension costs	2,929	3,041
	119,328	113,659

The charity had an average of 5 employees during the year 2 full time equivalents; (2024: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2024: none)

7 Net income/(expenditure)

Is stated after charging:

	2025 £	2024 £
Independent examiner's fee	150	150

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2024: £nil).

8 Tangible assets

	Freehold Land and Buildings	Building Improvements	Motor Vehicles	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2024	149,042	-	-	25,752	174,794
Additions	-	53,149	12,173	-	65,322
At 31 March 2025	<u>149,042</u>	<u>53,149</u>	<u>12,173</u>	<u>25,752</u>	<u>240,116</u>
Depreciation					
At 1 April 2024	-	-	-	12,876	12,876
Charge for the year	-	3,543	3,043	6,438	13,024
At 31 March 2025	<u>-</u>	<u>3,543</u>	<u>3,043</u>	<u>19,314</u>	<u>25,900</u>
Net book value					
At 31 March 2025	149,042	49,606	9,130	6,438	214,216
At 31 March 2024	<u>149,042</u>	<u>-</u>	<u>-</u>	<u>12,876</u>	<u>161,918</u>

9 Debtors

	2025	2024
	£	£
Other debtors	5,507	3,548
	<u>5,507</u>	<u>3,548</u>

10 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank Mortgage	6,370	6,370
Other creditors and accruals	550	1,634
	<u>6,920</u>	<u>8,004</u>

11 Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank Mortgage	27,121	34,914
	<u>27,121</u>	<u>34,914</u>

HOPE CHURCH MERTHYR CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

12	Movement in funds	At 1 Apr 2024	Income £	Expenditure £	Transfers £	At 31 Mar 2025
	<i>Current year</i>					
	Restricted funds					
	ASDA	400	1,000	(1,000)	(400)	-
	Community Development Prevention Programme		1,913	(1,913)	-	-
	Commuity Foundation Wales	1,425	3,609	(5,034)	-	-
	Community lottery Grant - Pantry	1,610	26,000	(21,110)	-	6,500
	Awards for all	-	19,500	(11,375)	-	8,125
	Cosy Comer Grant	-	10,000	(9,628)	-	372
	Food Partnership Grant	5,255	1,596	(6,851)	-	-
	Hope4Tots		52	(52)	-	-
	Merthyr Valley Homes	-	1,750	(1,750)	-	-
	Moondance Grant		14,690	(14,690)	-	-
	MTCBC/WAG	(11)	-	-	11	-
	MTCBC	-	5,000	(5,000)	-	-
	National Grid	-	3,750	(3,750)	-	-
	Pantry Fund	-	7,269	(7,269)	-	-
	Out for a Hour	870	1,771	(2,641)	-	-
	RCT	-	1,956	(1,956)	-	-
	Roof Fundraising	18,881	45,760	(26,352)	(6,099)	32,190
	National Lottery Community Fund - Roc	-	10,000		(10,000)	-
	Welsh Church Grant	-	15,000		(15,000)	-
	Share Prosperity fund	-	22,050		(22,050)	-
	Teens Weekend Away	-	1,046	(311)	-	735
	Warm Welcome Grant	731	-	(731)	-	-
		29,161	193,712	(121,413)	(53,538)	47,922
	Unrestricted funds					
	Free reserves	6,058	142,145	(134,546)	(11,784)	1,873
	Fixed asset funds (designated)	161,918	-	(13,024)	65,322	214,216
		167,976	142,145	(147,570)	53,538	216,089
	Total funds	197,137	335,857	(268,983)	-	264,011

All transfers from the following restricted funds (Roof Fundraising, National lottery Community Fund, Welsh Church Grant and Share Prosperity Funds) represent expenditure which has been incurred in the year on the roof repairs of the Pantry which have been capitalised. The other transfer of £400 from Asda and £11 to MTCBC/WAG represent adjustments to fund which from further investment had already been used up.

HOPE CHURCH MERTHYR CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12	Movement in funds	At 1 Apr 2023	Income £	Expenditure £	Transfers £	At 31 Mar 2024
	<i>Prior year</i>					
	Restricted funds					
	ASDA	400	500	(500)	-	400
	Merthyr Valleys Homes	0	1,304	(1,304)	-	0
	MTCBC/WAG	(11)	-	-	-	(11)
	MTCBC - Fos Y Fran	21,810	-	(21,810)	-	-
	Local Giving Grant	-	500	(500)	-	-
	Commuity Foundation Wales	-	3,504	(2,079)	-	1,425
	Feeding Britain	-	1,800	(1,800)	-	-
	Food Poverty Grant	-	5,000	(5,000)	-	-
	National Grid	-	4,744	(4,744)	-	(0)
	Food Partnership Grant	-	9,793	(4,538)	-	5,255
	Community lottery Grant	4,333	26,000	(28,723)	-	1,610
	VAMT - Loneliness and Isolation Grant	-	579	(579)	-	-
	Warm Welcome Grant	-	1,000	(269)	-	731
	Pantry Fund	2,653	3,585	(6,238)	-	-
	Roof Fundraising	-	25,241	(6,360)	-	18,881
	Out for a Hour	-	1,073	(203)	-	870
		29,185	84,623	(84,647)	-	29,161
	Unrestricted funds					
	Free reserves	22,325	124,069	(153,212)	12,876	6,058
	Fixed asset funds (designated)	174,794	-	-	(12,876)	161,918
		197,119	124,069	(153,212)	-	167,976
	Total funds	226,304	208,692	(237,859)	-	197,137

ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relief of poverty.
Community Development Prevention Programme- TEXT TO ADD
Community Foundation Wales - Contribution towards costs of an administrator for the pantry.
Community lottery Grant - Grant provided to cover salary costs for running of the pantry.
Awards for all - Enabling the advancement of the 0-18 provision to offer after school clubs, Teen's events, and parental classes as an early intervention provision.
Cosy Corner Grant- To help secure the loneliness and isolation provision in the form of activity coordinators at out for an hour as well as helping to heat the space for the warm spaces' initiative.
Food Partnership Grant - Contribution towards costs of an administrator for the pantry.
Hope4Tots- donations received for tots of hope church
Merthyr Valley Homes - Grant received towards Pantry.
Moondance Grant- To provide sustainability in our food provision at Pantry
MTCBC/WAG - received to help fund work on prevention of food poverty
MTCBC- To alleviate food poverty and provide further food for Pantry
National Grid- To provide warm winter packs to help with the cost-of-living crisis and improve home energy efficiency
Pantry Fund - This fund represents grants and donations received for the ongoing operation of the pantry.
Out for a Hour - Donations and grants received to enable charity to run out for hour service.

HOPE CHURCH MERTHYR CIO
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12 Movement in funds

RCT- Providing extended services at out for an hour in the form of cooking classes and gardening classes and to extend the warm spaces initiative

Roof Fundraising - All donations and associated costs related to the replacement of the roof at the Church.

National Lottery Community Fund - Grant received toward the replacement of roof on pantry

Welsh Church Grant - Grant received toward the replacement of roof on pantry

Share Prosperity fund - Grant received toward the replacement of roof on pantry

Teens Weekend Away- The teens weekend away is an opportunity to encourage community and a sense of belonging amongst the teens while providing enriching activities for those who don't opportunities outside of that environment.

Warm Welcome Grant - Received to be spent on OFAH

13 Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
<i>Current year</i>			
Restricted funds	-	47,922	47,922
Unrestricted funds			
Free reserves	-	1,873	1,873
Designated funds	161,918	52,298	214,216
	<u>161,918</u>	<u>102,093</u>	<u>264,011</u>
	Tangible fixed assets	Other net assets	Total
	£	£	£
<i>Prior year</i>			
Restricted funds	-	29,161	29,161
Unrestricted funds			
Free reserves	-	6,058	6,058
Designated funds	161,918	-	161,918
	<u>161,918</u>	<u>35,219</u>	<u>197,137</u>

14 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Voluntary income	120,129	29,899	150,028	121,493
Activities for generating funds	3,940	-	3,940	1,080
Grants	-	54,724	54,724	81,281
Total income	124,069	84,623	208,692	203,854
Expenditure on:				
Charitable activities	153,212	84,647	237,859	176,188
Total expenditure	153,212	84,647	237,859	176,188
Net income/(expenditure)	(29,143)	(24)	(29,167)	27,666
Total funds at start of year	197,119	29,185	226,304	198,638
Total funds at end of year	167,976	29,161	197,137	226,304