

**HOPE CHURCH MERTHYR CIO**

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

***REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024***  
*Charity Number 11840*

**HOPE CHURCH MERTHYR**

**REFERENCE & ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2024**

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**Charity Number**

Registered Charity Number 1184061

**Principal Address**

Hope Chapel  
High Street  
Merthyr Tydfil  
CF47 8UG

**Trustees**

Paul Gaskin (Chair)  
Neil Rees  
Clive Williams  
Joel Porter  
Steffan Jenkins (from July 2024)

**Bookkeepers**

**Bankers**

Barclays Bank PLC  
47 High Street  
Merthyr Tydfil  
CF47 8DL

## **HOPE CHURCH MERTHYR**

### **REPORT OF THE TRUSTEES**

**YEAR ENDED 31 MARCH 2024**

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The trustees present their report and the financial statements of the charity for the year ended 31 March 2024

#### **CONSTITUTION & LEGAL STATUS**

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

#### **OBJECTS OF THE CHARITY**

The Objects of the CIO is/are:

##### **Advancement of Religion**

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

##### **Relief of Poverty and Financial Hardship**

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

#### **TRUSTEES**

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have three trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams and Joel Porter (from 19<sup>th</sup> May 2022)

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin  
Mr Neil Rees  
Mr Clive Williams  
Mr Joel Porter  
Mr Steffan Jenkins (from July 2024)

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

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## **HOPE CHURCH MERTHYR**

### **REPORT OF THE TRUSTEES (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

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#### **RISK REVIEW**

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **RESERVES POLICY**

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

#### **REVIEW OF THE YEAR**

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who are oppressed, to proclaim the year of the Lord's favour."

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

#### **Weekly Meeting**

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

#### **Community Care Groups**

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically.

#### **Hope Kids**

Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

#### **Hope Kids Club**

In January 2024 we started an after school club for primary school children, meeting on a Monday between 4:30 and 5:30pm. This is open to all the community to attend.



## HOPE CHURCH MERTHYR

### REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

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#### **Help @ Hope**

Help at Hope is our ministry to offer help and care to members of the local community and is managed by Heidi Jacobsen. Help @ Hope comprises of a number of activities:

#### Out for an hour (OFAH)

Continues twice weekly during term time, as a free to attend group for anyone over 18 who is lonely or isolated. We are registered warm space and Dementia Friendly. We have recruited two new volunteers, taking us to a team of 8 who together give 16 hours per week.

It is a member led group - who shape our activities, which include: Art (watercolour/printing/stencil/mindful colouring etc). We have a variety of table top activities (jigsaws, board games, jenga, cards, domino's) as well as table tennis & table football. Both sessions include craft activities, jewellery making, crochet, knitting, diamond art, mindful colouring, board games, felting, crochet, knitting, nattering with a cuppa, table tennis. Between 15-30 people attend each session, youngest in 20's oldest in 80's. We have a plentiful supply of comfy sofa's, WI-FI and time to sit and chat with a cuppa and a biscuit.

A grant from National Grid allowed us to provide winter packs to 100 people, both OFAH members and the wider community in fuel poverty, and included items that we made (Draught excluders, door curtains, lap blankets) as well as microwaveable heat packs, & warm hoodies.

Sadly two regular attendees died this year, we supported our members to remember them in a fitting way.

#### Achievements this year:

- Increased our membership.
- Tydfil Training have completed a number of training courses under the Multiply Project. These have included basic numeracy, cooking on a budget. Members engaged well and were pleased with the certificates.
- We are part of a pilot project with Hope Dog Rescue, and have hosted a community morning with Hope Outreach team.
- Participated in Time to Talk day.
- Held a McMillan coffee morning at a member request, raised £102.
- Held a Christmas and Easter party, with everyone receiving a present.
- Increased our Welsh speakers by 1.

## HOPE CHURCH MERTHYR

### REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

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#### Hope Pantry

The support provided by pantry keeps people out of debt, able to put savings made towards the gas and electricity costs, providing healthy and nutritious food for their family. Most importantly it's a welcoming environment, where members feel valued, accepted and with no stigma. 40 volunteers give 60 hours a week to ensure pantry is able to run. We run 3 sessions a week. Membership has increased to 262 with average 140-160 each week. Our total household support is 505 adults and 210 children. We continue to see a rise in people from private rented & owner occupier accommodation, as increases in housing costs continue to soar. We have increased our weekly membership donation to £4.50 per week. The first rise in 3 years. Obtaining enough food/fresh/fridge/store cupboard staples continues to be a challenge. Supply from Fareshare Cymru has reduced, and HIS Church is not reliable. However, we have seen every need provided for.

#### Achievements this year

- Cleared the back log of 50 on the waiting list, and now only have a max 2 week wait.
- We have created additional capacity for emergency referrals
- Increased our volunteers by 6 including people with a learning disability, Ukrainian, (learning English) & retired gentleman
- Provided "Pantry Christmas" to all our members, including Meat, sweet treats and an advent calendar for all the children.
- Increased our Welsh speakers by 3
- Purchased two new freezers, and replaced two fridges.
- Purchased additional shelf storage
- Purchased air con unit for main pantry room
- Securing funding with the aim of the pantry roof and has been replaced in the summer 2024.
- Supported one new pantry in Merthyr Tydfil with set up.
- Supported a YLP pantry in the next valley to set up.
- Volunteers have had access to food hygiene, first aid & paediatric first aid courses
- Provide a local comprehensive school with 10 items of bakery per week for their breakfast club, and a new home pack for a young person moving to their own home.
- We were charity of year with local employer EE.

#### Community involvement

We love community involvement! For both OFAH and Pantry we engage with, and have regular visits from a variety of partner agencies including:

- Cwm Taff Morgannwg - Older Persons mental health team & Dementia Team support workers
  - EE: Corporate volunteering & regular food donations
  - Voluntary Action Merthyr Tydfil : a great source of advice, support, corporate volunteers and funding.
  - Credit union, Dwr Cymru, Communities for Work, Trading Standards (scam busters) VAMT Community Coordinators, Warm Wales, Social Prescribers, Goleudy.
  - Merthyr Valley Homes (Largest RSL) provide funding, volunteers, food, and advice sessions.
  - PCSO's: call in regularly to engage with members, offer advice and support so well as volunteering sessions.
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## **HOPE CHURCH MERTHYR**

### **REPORT OF THE TRUSTEES (CONTINUED)**

**YEAR ENDED 31 MARCH 2024**

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- Local allotment growers provide us with their overstock of fresh fruit/veg.
- We attend food prosperity network meetings quarterly with the other pantries in the area, and are part of the Feeding Britain network.
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For both OFAH & Pantry we have seen an increase in Information Advice and Assistance provided (as per Social Services and Well-being Wales Act 2014). This has resulted in advice and onward referrals to various partner agencies, both statutory and 3rd sector.

#### **Funding**

Both OFAH & Pantry received a number of grants in 2023-2024 financial year. All were spent to the penny, and reported on.

Dylan Pritchard does an amazing job of the finances, we are super grateful to him.

#### **Teens**

Meeting on Friday Evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills.

#### **Hope Tots**

We run a parent and toddler group at the church building on Friday morning. The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship.

#### **Freedom in Christ**

Over the course of the year we have run several Freedom in Christ courses. This 10 week course aims to enlighten people to who they are in Christ and takes the participants through "Steps to Freedom in Christ". Participants have said that the course has revealed the truth about who they are in Christ and has strengthened their faith.

#### **Safeguarding**

The trustees take responsibility for safeguarding vulnerable adults and children at the fore. We have appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

#### **Building Conservation**

The trustees commissioned a quinquennial survey to inform of the structural requirements that we need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

## HOPE CHURCH MERTHYR

### REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 31 MARCH 2024

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#### Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office  
Hope Chapel  
High Street  
Merthyr Tydfil  
CF47 8UG

Signed by order of the trustees

  
Paul Gaskin  
Chairman

Approved by the Trustees on 15/12/2024



**HOPE CHURCH MERTHYR CIO**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH  
MERTHYR**

**YEAR ENDED 31 MARCH 2024**

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I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2024, which are set out on pages 9 to 19.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there under

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Paul Brown FCIE DChA  
Rose & Leaf Ltd

2 Ger Y Mynydd  
Hirwaun  
Aberdare  
CF44 9RD

16th December 2024.....

**HOPE CHURCH MERTHYR CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Voluntary income	2	120,129	29,899	150,028	121,493
Activities for generating funds	3	3,940	-	3,940	1,080
Grants	4	-	54,724	54,724	81,281
<b>Total income</b>		<b>124,069</b>	<b>84,623</b>	<b>208,692</b>	<b>203,854</b>
<b>Expenditure on:</b>					
Charitable activities	5	153,212	84,647	237,859	176,188
<b>Total expenditure</b>		<b>153,212</b>	<b>84,647</b>	<b>237,859</b>	<b>176,188</b>
<b>Net income/(expenditure)</b>	7	(29,143)	(24)	(29,167)	27,666
Transfers between funds	12	-	-	-	-
<b>Net movement in funds</b>		<b>(29,143)</b>	<b>(24)</b>	<b>(29,167)</b>	<b>27,666</b>
<b>Total funds at start of year</b>		<b>197,119</b>	<b>29,185</b>	<b>226,304</b>	<b>198,638</b>
<b>Total funds at end of year</b>	12	<b>167,976</b>	<b>29,161</b>	<b>197,137</b>	<b>226,304</b>

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 11 to 19 form part of these financial statements


HOPE CHURCH MERTHYR CIO


BALANCE SHEET

AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	161,918	168,356
<b>Current assets</b>			
Debtors	9	3,548	1,593
Cash at bank		<u>74,589</u>	<u>102,537</u>
		78,137	104,130
<b>Creditors: Amounts falling due within one year</b>	10	(8,004)	(7,170)
<b>Net current assets</b>		<u>70,133</u>	<u>96,960</u>
<b>Total assets less Current Liabilities</b>		232,051	265,316
<b>Non-Current Liabilities</b>			
Creditors amounts falling due after more than 12 months	11	(34,914)	(39,012)
<b>Net assets</b>		<u>197,137</u>	<u>226,304</u>
<b>FUNDS</b>			
Restricted funds	12	29,161	29,185
Designated funds	12	161,918	174,794
Unrestricted funds	12	6,058	<u>22,325</u>
		<u>197,137</u>	<u>226,304</u>

These financial statements were approved by the Trustees on 15/12/2024 and are signed on their behalf by:

  
 Dr Paul Gaskin  
 Chair of Trustees

  
 Mr Neil Rees  
 Trustee

The notes on pages 11 to 19 form part of these financial statements

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

**1.2 Cashflow**

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3 Fund Accounting**

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified



## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**1 Accounting policies (Continued)****1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

**1.6 Tangible Fixed assets and depreciation**

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line

**1.7 Going concern**

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

**2 Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
General Donations & Offerings	120,129	29,899	150,028	121,493
<b>Total 2024</b>	<b>120,129</b>	<b>29,899</b>	<b>150,028</b>	<b>121,493</b>
<b>Total 2023</b>	<b>117,908</b>	<b>3,585</b>	<b>121,493</b>	<b>211,775</b>

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**3 Activities for Generating Income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental Income	3,940	-	3,940	1,080
<b>Total 2024</b>	<b>3,940</b>	<b>-</b>	<b>3,940</b>	<b>1,080</b>
<b>Total 2023</b>	<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>2,968</b>

**4 Grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Local Giving Grant	-	500	500	-
ASDA	-	500	500	900
Screwfix	-	-	-	2,870
Merthyr Valleys Homes	-	1,304	1,304	651
MTCBC/WAG	-	-	-	3,892
MTCBC - Fos Y Fran	-	-	-	21,810
MTCBC - Child Development Fund	-	-	-	477
MTCBC Cost of living support	-	-	-	4,618
Feeding Britain	-	1,800	1,800	1,250
Magic Little Grant	-	-	-	500
Arnold Clark Grant	-	-	-	2,500
Western Power Grant	-	-	-	2,575
Community lottery Grant	-	26,000	26,000	26,000
Community Foundation Wales	-	3,504	3,504	-
National Grid	-	4,744	4,744	-
Food Partnerships Grant	-	9,793	9,793	-
Warm Welcome Grant	-	1,000	1,000	-
VAMT - Loneliness and Isolation Grant	-	579	579	1,810
VAMT - Food Prosperity	-	-	-	1,428
WAG Food Poverty Grant	-	5,000	5,000	-
Welsh Church Action Grant	-	-	-	10,000
<b>Total 2024</b>	<b>-</b>	<b>54,724</b>	<b>54,724</b>	<b>81,281</b>
<b>Total 2023</b>	<b>-</b>	<b>81,281</b>	<b>81,281</b>	<b>22,239</b>

HOPE CHURCH MERTHYR CIO  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024

5 Cost of Charitable Activities

	Wages & Salaries £	Direct costs £	Total Funds 2024 £	Total Funds 2023 £
Support of Missionaries & Organisations	-	33,322	33,322	14,175
Church Ministries	30,802	44,234	75,036	49,154
Operations & Administration	-	13,265	13,265	19,867
Premises & Maintenance	-	32,084	32,084	30,569
Employment costs	82,857	1,295	84,152	62,423
<b>Total 2024</b>	<b>113,659</b>	<b>124,200</b>	<b>237,859</b>	<b>176,188</b>
<b>Total 2023</b>	<b>84,090</b>	<b>92,098</b>	<b>176,188</b>	<b>96,674</b>

6 Staff costs and numbers

	2024 £	2023 £
Wages and salaries	107,582	77,127
Employer NIC	3,037	4,700
Pension costs	3,041	2,263
	<b>113,659</b>	<b>84,090</b>

The charity had an average of 5 employees during the year 2 full time equivalents; (2023: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2023: none)

7 Net income/(expenditure)

*Is stated after charging:*

	2024 £	2023 £
Independent examiner's fee	150	150

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2023: £nil).

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**8 Tangible assets**

	Freehold Land and Buildings £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 April 2023	149,042	25,752	174,794
Additions	-	-	-
At 31 March 2024	<u>149,042</u>	<u>25,752</u>	<u>174,794</u>
<b>Depreciation</b>			
At 1 April 2023	-	6,438	6,438
Charge for the year	-	6,438	6,438
At 31 March 2024	<u>-</u>	<u>12,876</u>	<u>12,876</u>
<b>Net book value</b>			
At 31 March 2024	149,042	12,876	161,918
At 31 March 2023	<u>149,042</u>	<u>19,314</u>	<u>168,356</u>

**9 Debtors**

	2024 £	2023 £
Other debtors	3,548	1,593
	<u>3,548</u>	<u>1,593</u>

**10 Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank Mortgage	6,370	6,370
Other creditors and accruals	1,634	800
	<u>8,004</u>	<u>7,170</u>

**11 Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Bank Mortgage	34,914	39,012
	<u>34,914</u>	<u>39,012</u>



## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12	Movement in funds	At 1 Apr 2023	Income £	Expenditure £	Transfers £	At 31 Mar 2024
	<i>Current year</i>					
	<b>Restricted funds</b>					
	ASDA	400	500	(500)	-	400
	Merthyr Valleys Homes	0	1,304	(1,304)	-	0
	MTCBC/WAG	(11)	-	-	-	(11)
	MTCBC - Fos Y Fran	21,810	-	(21,810)	-	-
	Local Giving Grant	-	500	(500)	-	-
	Communiy Foundation Wales	-	3,504	(2,079)	-	1,425
	Feeding Britain	-	1,800	(1,800)	-	-
	Food Poverty Grant	-	5,000	(5,000)	-	-
	National Grid	-	4,744	(4,744)	-	(0)
	Food Partnership Grant	-	9,793	(4,538)	-	5,255
	Community lottery Grant	4,333	26,000	(28,723)	-	1,610
	VAMT - Loneliness and Isolation Grant	-	579	(579)	-	-
	Warm Welcome Grant	-	1,000	(269)	-	731
	Pantry Fund	2,653	3,585	(6,238)	-	-
	Roof Fundraising	-	25,241	(6,360)	-	18,881
	Out for a Hour	-	1,073	(203)	-	870
		<b>29,185</b>	<b>84,623</b>	<b>(84,647)</b>	<b>-</b>	<b>29,161</b>
	<b>Unrestricted funds</b>					
	Free reserves	22,325	124,069	(153,212)	12,876	6,058
	Fixed asset funds (designated)	174,794	-	-	(12,876)	161,918
		<b>197,119</b>	<b>124,069</b>	<b>(153,212)</b>	<b>-</b>	<b>167,976</b>
	<b>Total funds</b>	<b>226,304</b>	<b>208,692</b>	<b>(237,859)</b>	<b>-</b>	<b>197,137</b>

HOPE CHURCH MERTHYR CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12	Movement in funds	At 1 Apr 2022	Income £	Expenditure £	Transfers £	At 31 Mar 2023
	<i>Prior year</i>					
	<b>Restricted funds</b>					
	A465 Grant	473	-	(473)	-	-
	ASDA	-	900	(500)	-	400
	Screwfix	-	2,870	(2,870)	-	-
	Merthyr Valleys Homes	-	651	(651)	-	0
	MTCBC/WAG	-	3,892	(3,903)	-	(11)
	MTCBC - Fos Y Fran	-	21,810	-	-	21,810
	MTCBC - Child Development Fund	-	477	(477)	-	-
	MTCBC Cost of living support	-	4,618	(4,618)	-	-
	Feeding Britain	-	1,250	(1,250)	-	-
	Magic Little Grant	-	500	(500)	-	-
	Arnold Clark Grant	-	2,500	(2,500)	-	-
	Western Power Grant	-	2,575	(2,575)	-	-
	Community lottery Grant	-	26,000	(21,667)	-	4,333
	VAMT - Loneliness and Isolation Grant	-	1,810	(1,810)	-	-
	VAMT - Food Prosperity	-	1,428	(1,428)	-	-
	Pantry Fund	-	3,585	(932)	-	2,653
	Welsh Church Act Grant	(7,000)	10,000	(3,000)	-	-
		<b>(6,527)</b>	<b>84,866</b>	<b>(49,154)</b>	<b>-</b>	<b>29,185</b>
	<b>Unrestricted funds</b>					
	Free reserves	34,427	114,203	(126,305)	-	22,325
	Fixed asset funds (designated)	149,042	-	-	25,752	174,794
	Building Fund (Designated)	21,696	4,785	(729)	(25,752)	-
		<b>205,165</b>	<b>118,988</b>	<b>(127,034)</b>	<b>-</b>	<b>197,119</b>
	<b>Total funds</b>	<b>198,638</b>	<b>203,854</b>	<b>(176,188)</b>	<b>-</b>	<b>226,304</b>

ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relief of poverty.

Merthyr Valleys Homes - Grant received towards Pantry.

MTCBC/WAG - received to help fund work on prevention of food poverty

MTCBC - Fos Y Fran - Grant received to enable refurbishment of Bathroom facilities

Local Living grant - Received to provide food, toiletries and cleaning products for local community

Community Foundation Wales - Contribution towards costs of an administrator for the pantry.

Feeding Britain - Grant received to enable provision of food and activities for children and their families.

Food Poverty Grant - Received to provide food, toiletries and cleaning products for local community

Western Power Grant - Grant received to provide tutoring, craft activities and other various activities.

Community lottery Grant - Grant provided to cover salary costs for running of the pantry.

VAMT - Loneliness and Isolation Grant - Received to provide resources and activities at friendship cafes.

Warm Welcome Grant - Received to be spent on OFAH

Pantry Fund - This fund represents grants and donations received for the ongoing operation of the pantry.

Roof Fundraising - All donations and associated costs related to the replacement of the roof at the Church.

Out for hour - Donations and grants received to enable charity to run out for hour service.

HOPE CHURCH MERTHYR CIO  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
<i>Current year</i>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>	-	29,161	29,161
<b>Unrestricted funds</b>			
Free reserves	-	6,058	6,058
Designated funds	161,918	-	161,918
	<u>161,918</u>	<u>35,219</u>	<u>197,137</u>
<i>Prior year</i>			
<b>Restricted funds</b>	-	29,185	29,185
<b>Unrestricted funds</b>			
Free reserves	-	22,325	22,325
Designated funds	149,042	25,752	174,794
	<u>149,042</u>	<u>77,262</u>	<u>226,304</u>

**14 Prior year fund comparatives for the Statement of Financial Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>				
Voluntary income	117,908	3,585	121,493	211,775
Activities for generating funds	1,080	-	1,080	2,968
Grants	-	81,281	81,281	22,239
Other	-	-	-	3,906
<b>Total income</b>	<b>118,988</b>	<b>84,866</b>	<b>203,854</b>	<b>240,888</b>
<b>Expenditure on:</b>				
Charitable activities	127,034	49,154	176,188	96,674
<b>Total expenditure</b>	<b>127,034</b>	<b>49,154</b>	<b>176,188</b>	<b>96,674</b>
<b>Net income/(expenditure)</b>	<b>(8,046)</b>	<b>35,712</b>	<b>27,666</b>	<b>144,214</b>
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<b>(8,046)</b>	<b>35,712</b>	<b>27,666</b>	<b>144,214</b>
<b>Total funds at start of year</b>	<b>205,165</b>	<b>(6,527)</b>	<b>198,638</b>	<b>54,424</b>
<b>Total funds at end of year</b>	<b>197,119</b>	<b>29,185</b>	<b>226,304</b>	<b>198,638</b>