

HOPE CHURCH MERTHYR CIO

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

*REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
Charity Number 1184061*

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Charity Number

Registered Charity Number 1184061

Principal Address

Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees

Paul Gaskin (Chair)
Neil Rees
Clive Williams
Joel Porter (from 19th May 2022)

Bookkeepers

Bankers

Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have three trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams and Joel Porter (from 19th May 2022)

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mr Clive Williams
Mr Joel Porter (from 19th May 2022)

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES(CONTINUED)

YEAR ENDED 31 MARCH 2023

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

""The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who are oppressed, to proclaim the year of the Lord's favour.'

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically. We continued to meet through the medium of Zoom.

Hope Kids

Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES(CONTINUED)

YEAR ENDED 31 MARCH 2023

Help @ Hope

Help at Hope is our ministry to offer help and care to members of the local community and is managed by Heidi Jacobsen. Help @ Hope comprises of a number of activities:

Out for an Hour

Out for an Hour meets Monday & Thursday 10-11.30am term times only. Both sessions are dementia friendly. Our 8 volunteers are amazing, bringing their own skills and abilities. We have worked with Communities for Work, Merthyr College and Dementia Team and have been able to welcome volunteers with learning disabilities, memory and mental health issues. PCSO's and Cwm Taff Dementia Support workers call in regularly. A wide variety of activities are undertaken including art, mindful colouring, board games, felting, crochet, knitting, nattering with a cuppa, table tennis. Between 15-25 people attend each session, youngest in 20's oldest in 80's

Hope Pantry

There are three sessions a week with over 35 volunteers including people with a learning disability, Ukrainian & Chinese (learning English) members of the community. At present we have 225 members with average attendance of 130-140 each week. We are presently at capacity with "one in one out" in operation.

Obtaining enough food/fresh/fridge/store cupboard staples continues to be a challenge. Supply from Fareshare Cymru has reduced, and HIS Church is not reliable. However...God had provided for our every need and will continue to do so!

Lisa Edwards has stepped back completely from Friday and is needed only occasionally on Tuesday. Dylan Pritchard has become our Friday coordinator. We were delighted to win the VAMT volunteer group of the year award. Lisa and Heidi have spoken on LBC Radio & Channel 4 news as well as a BBC programme on cost of living crisis, community response.

Other activities

The two shopping calls (left over from Covid) were discontinued this year. We have provided 2 washing machines & a fridge freezer to people in need and have supported a single mum with items for home due to domestic violence. We have referred one person into adult social services due to safeguarding (came to door not known to Hope) and made onward referrals to Housing, CAB & MVH.

We have supported with reading documents & letters, making phone calls with people to DWP & GPs.

We have welcomed Welsh Water, Merthyr Tydfil trading standards, Citizens Advice Bureau, Credit Union, VAMT & Merthyr Valleys Homes to our groups for advice & support. Corporate volunteers from a wide range of local businesses have given over 600 hours of volunteering.

Funding

Both OFAH & Pantry received a number of grants in 2022-2023 financial year. All were spent to the penny, and reported on. Dylan does an amazing job of the finances, we are super grateful to him.

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES(CONTINUED)

YEAR ENDED 31 MARCH 2023

ALPHA

We have continued to run Alpha courses on-line this year and have run successfully. Led by Stephanie Leech who took over the leadership. Stephanie is assisted by a number of volunteers from within the church. An international course, Alpha is an introduction to the gospel for non-believers, seekers and for those who are new to faith. Each session is a non-formal opportunity to share the gospel. As a result, several people have made commitments to the Lord and although we have been unable to hold baptism sessions by water, baptism in the Holy Spirit has been evident. The course was promoted in the community and in the church and its groups and has been attended by people who have had no previous contact with the church.

Teens

Meeting on Friday Evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills.

Hope Tots

We run a parent and toddler group at the church building on Friday morning. The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship.

Safeguarding

The trustees take responsibility for safeguarding vulnerable adults and children at the fore and this year held on line training for those involved in volunteering in the groups and appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

Building Conservation

The trustees commissioned a quinquennial survey to inform of the structural requirements that we be need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES(CONTINUED)

YEAR ENDED 31 MARCH 2023

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Signed by order of the trustees


Paul Gaskin
Chairman

Approved by the Trustees on 7/1/2024

HOPE CHURCH MERTHYR CIO

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH
MERTHYR**

YEAR ENDED 31 MARCH 2023

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2023, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there under
- have not been met;
or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Brown FCIE DChA
Rose & Leaf Ltd

Suite 2
14 – 15 Triangle South
Bristol
BS8 1EY

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HOPE CHURCH MERTHYR CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Voluntary income	2	117,908	3,585	121,493	211,775
Activities for generating funds	3	1,080	-	1,080	2,968
Grants	4	-	81,281	81,281	22,239
Other		-	-	-	3,906
Total income		118,988	84,866	203,854	240,888
Expenditure on:					
Charitable activities	5	127,034	49,154	176,188	96,674
Total expenditure		127,034	49,154	176,188	96,674
Net income/(expenditure)	7	(8,046)	35,712	27,666	144,214
Transfers between funds	12	-	-	-	-
Net movement in funds		(8,046)	35,712	27,666	144,214
Total funds at start of year		205,165	(6,527)	198,638	54,424
Total funds at end of year	12	197,119	29,185	226,304	198,638

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 10 to 17 form part of these financial statements


HOPE CHURCH MERTHYR CIO

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	168,356	149,042
Current assets			
Debtors	9	1,593	1,951
Cash at bank		102,537	95,697
		<u>104,130</u>	<u>97,648</u>
Creditors: Amounts falling due within one year	10	(7,170)	(1,048)
Net current assets		<u>96,960</u>	<u>96,600</u>
Total assets less Current Liabilities		265,316	245,642
Non-Current Liabilities			
Creditors amounts falling due after more than one year	11	(39,012)	(47,004)
Net assets		<u>226,304</u>	<u>198,638</u>
FUNDS			
Restricted funds	12	29,185	(6,527)
Designated funds	12	174,794	170,738
Unrestricted funds	12	22,325	34,427
		<u>226,304</u>	<u>198,638</u>

These financial statements were approved by the Trustees on 7/1/2024 and are signed on their behalf by:


 Dr Paul Gaskin
 Chair of Trustees


 Mr Neil Rees
 Trustee

The notes on pages 10 to 17 form part of these financial statements

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

1.2 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund Accounting

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose if projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)**1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6 Tangible Fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line

1.7 Going concern

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
General Donations & Offerings	117,908	3,585	121,493	106,853
Transfer from Hope Church Merthyr	-	-	-	104,922
Challenge Valleys	-	-	-	-
Total 2023	117,908	3,585	121,493	211,775
Total 2022	211,775	-	211,775	131,866

IN 2022 the remaining funds of Hope Church Merthyr (prior to CIO) were novated to this charity.

HOPE CHURCH MERTHYR CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3 Activities for Generating Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental Income	1,080	-	1,080	2,968
Total 2023	1,080	-	1,080	2,968
Total 2022	2,968	-	2,968	1,875

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
A465 Grant	-	-	-	1,435
ASDA	-	900	900	900
Screwfix	-	2,870	2,870	-
Merthyr Valleys Homes	-	651	651	-
MTCBC Food Poverty Grant	-	-	-	5,390
MTCBC Household Poverty Emergency Grant	-	-	-	2,042
MTCBC/WAG	-	3,892	3,892	-
MTCBC - Fos Y Fran	-	21,810	21,810	-
MTCBC - Child Development Fund	-	477	477	-
MTCBC Cost of living support	-	4,618	4,618	-
Feeding Britain	-	1,250	1,250	-
Magic Little Grant	-	500	500	-
Arnold Clark Grant	-	2,500	2,500	-
Western Power Grant	-	2,575	2,575	-
Community lottery Grant	-	26,000	26,000	-
Postcode lottery	-	-	-	500
Voluntary Action Merthyr Tydfil	-	-	-	6,838
VAMT - Winter Pressures Grant	-	-	-	3,134
VAMT - Loneliness and Isolation Grant	-	1,810	1,810	-
VAMT - Food Prosperity	-	1,428	1,428	-
VSEF	-	-	-	-
WAG Food Poverty Grant	-	-	-	2,000
Welsh Church Action Grant	-	10,000	10,000	-
Total 2023	-	81,281	81,281	22,239
Total 2022	-	22,239	22,239	17,848

HOPE CHURCH MERTHYR CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

5 Cost of Charitable Activities

	Wages & Salaries £	Direct costs £	Total Funds 2023 £	Total Funds 2022 £
Support of Missionaries & Organisations	-	14,175	14,175	11,214
Church Ministries	21,667	27,487	49,154	31,713
Operations & Administration	-	19,867	19,867	11,463
Premises & Maintenance	-	30,569	30,569	7,159
Employment costs	62,423	-	62,423	35,125
Total 2023	84,090	92,098	176,188	96,674
Total 2022	64,961	142,534	96,674	103,439

6 Staff costs and numbers

	2023 £	2022 £
Wages and salaries	77,127	35,125
Employer NIC	4,700	-
Pension costs	2,263	-
	84,090	35,125

The charity had an average of 5 employees during the year 2 full time equivalents; (2021: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2022: none)

7 Net income/(expenditure)

Is stated after charging:

	2023 £	2022 £
Independent examiner's fee	150	100

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2020: £nil).

8 Tangible assets

	Freehold Land and Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 1 April 2022	149,042	-	149,042
Additions	-	25,752	25,752
At 31 March 2023	<u>149,042</u>	<u>25,752</u>	<u>174,794</u>
Depreciation			
At 1 April 2022	-	-	-
Charge for the year	-	6,438	6,438
At 31 March 2023	<u>-</u>	<u>6,438</u>	<u>6,438</u>
Net book value			
At 31 March 2023	149,042	19,314	168,356
At 31 March 2022	<u>149,042</u>	<u>-</u>	<u>149,042</u>

9 Debtors

	2023	2022
	£	£
Other debtors	1,593	1,951
	<u>1,593</u>	<u>1,951</u>

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank Mortgage	6,370	-
Other creditors and accruals	800	1,048
	<u>7,170</u>	<u>1,048</u>

11 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank Mortgage	39,012	47,004
	<u>39,012</u>	<u>47,004</u>

HOPE CHURCH MERTHYR CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12	Movement in funds	At 1 Apr 2022	Income £	Expenditure £	Transfers £	At 31 Mar 2023
	<i>Current year</i>					
	Restricted funds					
	A465 Grant	473	-	(473)	-	-
	ASDA	-	900	(500)	-	400
	Screwfix	-	2,870	(2,870)	-	-
	Merthyr Valleys Homes	-	651	(651)	-	0
	MTCBC/WAG	-	3,892	(3,903)	-	(11)
	MTCBC - Fos Y Fran	-	21,810	-	-	21,810
	MTCBC - Child Development Fund	-	477	(477)	-	-
	MTCBC Cost of living support	-	4,618	(4,618)	-	-
	Feeding Britain	-	1,250	(1,250)	-	-
	Magic Little Grant	-	500	(500)	-	-
	Arnold Clark Grant	-	2,500	(2,500)	-	-
	Western Power Grant	-	2,575	(2,575)	-	-
	Community lottery Grant	-	26,000	(21,667)	-	4,333
	VAMT - Loneliness and Isolation Grant	-	1,810	(1,810)	-	-
	VAMT - Food Prosperity	-	1,428	(1,428)	-	-
	Pantry Fund	-	3,585	(932)	-	2,653
	Welsh Church Act Grant	(7,000)	10,000	(3,000)	-	-
		(6,527)	84,866	(49,154)	-	29,185
	Unrestricted funds					
	Free reserves	34,427	114,203	(126,305)	-	22,325
	Fixed asset funds (designated)	149,042	-	-	25,752	174,794
	Building Fund (Designated)	21,696	4,785	(729)	(25,752)	-
		205,165	118,988	(127,034)	-	197,119
	Total funds	198,638	203,854	(176,188)	-	226,304

HOPE CHURCH MERTHYR CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 Movement in funds

<i>Prior year</i>	At 1 Apr 2021	Income £	Expenditure £	Transfers £	At 31 Mar 2022
Restricted funds					
A465 Grant	-	1,435	(962)	-	473
ASDA	-	900	(900)	-	-
Merthyr Valleys Homes	2,220	-	(2,220)	-	-
MTCBC Food Poverty Grant	-	5,390	(5,390)	-	-
MTCBC Household Poverty Emergency	-	2,042	(2,042)	-	-
Postcode Lottery	-	500	(500)	-	-
VAMT- Winter Pressures Grant	-	3,134	(3,134)	-	-
Voluntary Action Merthyr Tydfil	727	6,837	(7,564)	-	-
WAG Food Poverty Grant	-	2,000	(2,000)	-	-
Welsh Church Act Grant	-	-	(7,000)	-	(7,000)
	2,947	22,238	(31,712)	-	(6,527)
Unrestricted funds					
Free reserves	33,252	215,178	(64,961)	(149,042)	34,427
Fixed asset funds (designated)	-	-	-	149,042	149,042
Building Fund (Designated)	18,225	3,471	-	-	21,696
	51,477	218,649	(64,961)	-	205,165
Total funds	54,424	240,887	(96,673)	-	198,638

A465 Grant - represent as grant received to be used for the prevention food Poverty

ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relief of poverty.

Merthyr Valleys Homes - Grant received towards Pantry.

Screwfix - Grant provided to cover cost of new pantry floor and decoration.

MTCBC Food Poverty Grant - received to help fund work on prevention of food poverty

MTCBC Household Poverty Emergency - to help alleviate food poverty following recent years post pandemic

MTCBC/WAG - received to help fund work on prevention of food poverty

MTCBC - Fos Y Fran - Grant received to enable refurbishment of Bathroom facilities

MTCBC - Child Development Fund - To provide equipment and refreshment towards child development

MTCBC Cost of living support - to assist people with cost of living.

Feeding Britain - Grant received to enable provision of food and activities for children and their families.

Magic Little Grant - Grant received for Pantry

Arnold Clark Grant - Grant received for Pantry

Western Power Grant - Grant received to provide tutoring, craft activities and other various activities.

Community lottery Grant - Grant provided to cover salary costs for running of the pantry.

Postcode Lottery - Grant received to specifically reduce food poverty.

VAMT- Winter Pressures Grant - to help with food poverty throughout the winter months.

VAMT - Loneliness and Isolation Grant - Received to provide resources and activities at friendship cafes.

VAMT - Food Prosperity - To provide resources for pantry

Voluntary Action Merthyr Tydfil - received to help fund work on prevention of food poverty

WAG Food Poverty Grant - received to help fund work on prevention of food poverty

Christmans Pantry Fund - To provide ongoing support for pantry including over the christmans period.

Welsh Church Act Grant - Grant provided to enable relevant building repairs to be completed, specifically church windows

HOPE CHURCH MERTHYR CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
<i>Current year</i>	£	£	£
Restricted funds	-	29,185	29,185
Unrestricted funds			
Free reserves	-	22,325	22,325
Designated funds	149,042	25,752	174,794
	<u>149,042</u>	<u>77,262</u>	<u>226,304</u>
	Tangible fixed assets	Other net assets	Total
<i>Prior year</i>	£	£	£
Restricted funds	-	(6,527)	(6,527)
Unrestricted funds			
Free reserves	-	34,427	34,427
Designated funds	149,042	21,696	170,738
	<u>149,042</u>	<u>49,596</u>	<u>198,638</u>

14 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income from:				
Voluntary income	211,775	-	211,775	131,866
Activities for generating funds	2,968	-	2,968	1,875
Grants	-	22,239	22,239	17,848
Other	3,906	-	3,906	-
Total income	<u>218,649</u>	<u>22,239</u>	<u>240,888</u>	<u>151,589</u>
Expenditure on:				
Charitable activities	64,961	31,713	96,674	103,439
Total expenditure	<u>64,961</u>	<u>31,713</u>	<u>96,674</u>	<u>103,439</u>
Net income/(expenditure)	153,688	(9,475)	144,213	48,150
Transfers between funds	-	-	-	-
Net movement in funds	<u>153,688</u>	<u>(9,475)</u>	<u>144,213</u>	<u>48,150</u>
Total funds at start of year	51,477	2,947	54,424	-
Total funds at end of year	<u>205,165</u>	<u>(6,527)</u>	<u>198,638</u>	<u>48,150</u>