

HOPE CHURCH MERTHYR CIO

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Number 1184061

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number 1184061

Principal Address Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees Paul Gaskin (Chair)
Neil Rees
Pat Woodman (until 13th May 2021)
Clive Williams
Heidi Jacobsen (until 25th February 2022)

Bookkeepers Your Business Hub Services Ltd
Ty Menter
Navigation Park
Abercynon
CF45 4SN

Bankers Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin, who is not remunerated. In addition we have four trustees who are not part of the Eldership team and not remunerated; Neil Rees, Pat Woodman (until 13th May 2021), Clive Williams and Heidi Jacobsen (until 25th February 2022).

During the year ended 31 March 2022 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mrs Pat Woodman (until 13th May 2021)
Mr Clive Williams
Miss Heidi Jacobsen (until 25th February 2022).

Pat Woodman resigned as trustee early in the year when she left the area to live, to be closer to family and we sought a replacement for her from among the fellowship.

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

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RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

“The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who are oppressed, to proclaim the year of the Lord's favour.”

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

After the first COVID lock down restrictions we resumed regular meetings but bearing in mind that COVID was still active we limited the amount of Physical attendance of meetings by inviting people who wanted to attend to book into services using an online booking service. Physical Risk Assessments were carried out to ensure that Health and Safety of those who attended was taken care of. Services continued to be on-line via Zoom to allow participation by all and Facebook for those who were unable to join in. We continued to meet on a weekly basis but through this new medium, which was a challenge to a lot of our attendees.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically. We continued to meet through the medium of Zoom.

H4K

Hope for Kids, although suspended and during this period and held online, provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment. Primarily this ministry has involved children from families within the church, but is also open to children from the wider community of Merthyr Tydfil. However, like all our services, we continued on-line.

Help @ Hope

A new service was launched to provide support to the community by collecting prescriptions, shopping, befriending etc. and this grew into Pantry

Food Pantry

Hope Pantry officially launched at the end of May 2021. Franchised to Your Local Pantry (YLP) the purpose of the pantry being to support people who reside in the borough of Merthyr Tydfil with affordable nutritious food at

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a reasonable cost. This being recognised following the Covid response Hope Church provided the local community with during the pandemic.

Being franchised to YLP provides us with accountability, support and a technical package to support reporting and recording of all relevant information.

Local environmental health office are advised of our pantry, and following inspection we have retained the 5 food hygiene rating.

External funding has been provided from a number of sources, with the set up fee to YLP being fully funded, along with the white goods, shelving and uniforms for pantry volunteers.

Additionally, funding has been granted for the relevant DBS Checks, food hygiene, first aid and Safeguarding training required.

We are very grateful for the support of the local community, businesses, statutory and 3rd sector in assisting with the setting up of Hope Pantry, and we continue to be part of the Food Prosperity Network in Merthyr Tydfil, working together in regard to food inequality. We attended a community information day in February 2022, this led to new members applying for pantry.

We have information leaflets in English, Welsh and Polish. As required we will translate into other languages.

Pantry opens twice a week, with approx. 100 members visiting each week. We have a cafe style area where members can sit and chat. We work proactively with other local agencies. CAB, DWR Cymru, Credit Union to name three who visit to offer advice and support to members.

Heidi Jacobson & Lisa Edwards coordinate pantry, Lisa being seconded from her substantive role within Hope Church to assist Heidi with the day to day running of pantry. 60% of pantry volunteers are members, supporting the ethos of pantry being run for and by members.

A number of local businesses use their volunteer hours to support their staff to work in pantry on a regular basis, and we're actively involved in our pre-Christmas campaign. We were able to provide 80 members with Christmas meat, vegetables, sweet treats and some gifts as a blessing to each member.

Members tell us pantry is "more than food, it's a community" we strive to create a welcoming environment for all, providing dignity, choice and hope to members, allowing their budgets to stretch a little further, avoiding members being swept into debt.

It is planned Heidi will begin to work full time for Hope Church in April 2022, running pantry, and also starting two friendship cafes within the building. This will allow Lisa to return to her substantive post within Hope Church.

Pantry remains very grateful for the support of the eldership and trustees of Hope Church, as well as DP who diligently manages the pantry finances.

Help@hope has continued to support the local community with a Covid response, although this has reduced in numbers as people have returned to pre pandemic life.

We support a small number of housebound people with weekly shopping and telephone befriending, as well as face to face befriending.

Telephone befriending continues to take place, approx. 8 people are contacted weekly by volunteers, to ease loneliness and isolation.

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Dog walking and praying for people when requested has also continued.

We have continued to provide free food parcels to those in financial hardship, and have also provided finances for gas and electric top up to those in extreme financial difficulty. These aspects are in conjunction with trusted third sector partners to ensure the most in need receive.

ALPHA

We have continued to run Alpha courses on-line this year and have run successfully. Led by Stephanie Leech who took over the leadership. Stephanie is assisted by a number of volunteers from within the church. An international course, Alpha is an introduction to the gospel for non-believers, seekers and for those who are new to faith. Each session is a non-formal opportunity to share the gospel. As a result, several people have made commitments to the Lord and although we have been unable to hold baptism sessions by water, baptism in the Holy Spirit has been evident. The course was promoted in the community and in the church and its groups and has been attended by people who have had no previous contact with the church.

Teens

Like the rest of our meetings, this group has continued via Zoom. Meeting on Sunday afternoons and on various evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills. This group is led by a team of people who have been part of this group and have been trained as future leaders.

Hope 4 Tots

We run a parent and toddler group at the church building on Friday morning (Hope4tots). The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship. Although this group was unable to meet because of restrictions placed on us by Covid.

Safeguarding

The trustees take responsibility for safeguarding vulnerable adults and children at the fore and this year held on line training for those involved in volunteering in the groups and appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

The church has committed finances to all the projects mentioned above.

Because of Covid restrictions, we have not been able to welcome the groups that have used our premises each week.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

In conclusion, the good news of the gospel is being proclaimed, the poor and disadvantaged in our community are being helped and the building has been altered to better serve the community.

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RESPONSIBILITIES OF THE TRUSTEES

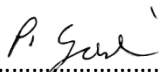
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 January 2023 and signed on their behalf



.....
Dr Paul Gaskin (Chair)
Trustee



.....
Mr Neil Rees
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF HOPE CHURCH MERTHYR FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Hope Church for the year ended 31 March 2022 set out on pages 3 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr Paul Burnell
C Management Services Ltd
Independent Examiner
69 Velindre Road
Cardiff
CF14 2TF

Date: 27 January 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020-21 Total £	2019-20 Total £
Incoming resources						
Voluntary Income	2	208,303	3,471	0	211,774	131,866
Activities for Generating Funds	3	2,968	0	0	2,968	1,875
Grants	4	0	0	22,239	22,239	17,848
Other		3,906	0	0	3,906	
Total incoming resources		215,177	3,471	22,239	240,887	151,590
Resources expended						
Charitable Activities	5					
Support of Missionaries & Organisations		11,214	0	0	11,214	23,122
Church Ministries		0	0	31,713	31,713	14,201
Operating & Administration		11,463	0	0	11,463	12,192
Premises & Maintenance		7,159	0	0	7,159	11,368
Challenge Valleys		0	0	0	0	3,667
Employment Costs	6	35,125	0	0	35,125	38,889
Total resources expended		64,961	0	31,713	96,673	103,440
Net incoming/(outgoing) resources before transfers		150,216	3,471	(9,474)	144,213	48,150
Transfer between funds		0	0	0	0	0
Net incoming/(outgoing) resources for the year		150,216	3,471	(9,474)	144,213	48,150
Total funds brought forward		33,252	18,225	2,947	54,424	0
Total funds carried forward		183,469	21,696	(6,527)	198,638	48,150

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

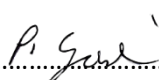
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BALANCE SHEET AS AT 31 MARCH 2022


	Notes	2021-22 £	2020-21 £
Fixed Assets			
Tangible Assets	7	149,042	0
Current Assets			
Cash at bank and in hand		95,697	45,846
Debtors		1,951	8,981
Total Current Assets		97,648	54,828
Current Liabilities			
Creditor amounts falling due within one year		1,048	403
Net Current Assets		96,600	54,424
Total Assets less Current Liabilities		245,642	54,424
Non-Current Liabilities			
Creditor amounts falling due after more than one year		(47,004)	0
Net assets		198,638	54,424
Funds			
Restricted Funds	8	(6,527)	2,947
Designated Funds	9	21,696	18,225
Unrestricted Funds	10	183,469	33,252
Total funds		198,638	54,424

Notes in pages 10 to 14 form part of these accounts

Approved by the Trustees on 25 January 2023 and signed on their behalf



 Dr Paul Gaskin (Chair)
 Trustee



 Mr Neil Rees
 Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on an accrual's basis.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

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Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% straight line

2. Voluntary Income

	Unrestricted Funds £	Designated Funds	Restricted Funds £	2021-22 Total £	2020-21 Total £
General Donations & Offerings	103,382	3,471	0	106,853	128,641
Transfer from Hope Church Merthyr	104,922	0	0	104,922	0
Challenge Valleys	0	0	0	0	3,225
Total	208,303	3,471	0	211,774	131,866

The remaining funds of Hope Church Merthyr (prior to CIO) were novated to this charity.

3. Activities for Generating Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020-21 Total £	2019-20 Total £
Rental Income	2,968	0	0	2,968	1,866
Total	2,968	0	0	2,968	1,866

4. Grants

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021-22 Total £	2020-21 Total £
A465 Grant	0	0	1435	1435	0
ASDA	0	0	900	900	0
Comic Relief	0	0	0	0	2,550
Merthyr Valleys homes	0	0	0	0	4,220
MTCBC Food Poverty Grant	0	0	5,390	5,390	0
MTCBC Household Poverty Emergency Grant	0	0	2,042	2,042	0
Postcode Lottery	0	0	500	500	0
Voluntary Action Merthyr Tydfil	0	0	6,837	6,837	10,378
VAMT - Winter Pressures Grant	0	0	3,134	3,134	0

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VSEF	0	0	0	0	500
WAG Food Poverty Grant	0	0	2,000	2,000	0
Welsh Water	0	0	0	0	200
Total	0	0	22,239	22,239	17,848

5. Costs of Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£		£	£	£
Support of Missionaries & Organisations	11,214	0	0	11,214	23,122
Church Ministries	0	0	31,713	31,713	14,201
Operating & Administration	11,463	0	0	11,463	12,192
Premises & Maintenance	7,159	0	0	7,159	11,368
Total	29,835	0	31,713	61,548	60,884

6. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£		£	£	£
Wages, Pension & NI	35,125	0	0	35,125	38,889
Leadership Development & Expenses	0	0	0	0	0
Total	35,125	0	0	35,125	38,889

No employee received emoluments of more than £60,000 (2019: none)

7. Tangible Fixed Assets

	Freehold Land and Buildings	Total
	£	£
Cost		
At 1 April 2021	0	0
Additions	149,042	0
At 31 March 2022	149,042	0
Depreciation		
At 1 April 2021	0	0
Charge for the year	0	0
At 31 March 2022	0	0
Net book values		
At 31 March 2021	0	0
At 31 March 2022	149,042	0

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8. Restricted Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
A465 Grant	0	1435	(962)	0	473
ASDA	0	900	(900)	0	0
Merthyr Valleys homes	2220	0	(2,220)	0	0
MTCBC Food Poverty Grant	0	5,390	(5,390)	0	0
MTCBC Household Poverty Emergency	0	2,042	(2,042)	0	0
Postcode Lottery	0	500	(500)	0	0
VAMT - Winter Pressures Grant	0	3,134	(3,134)	0	0
Voluntary Action Merthyr Tydfil	727	6,837	(7,564)	0	0
WAG Food Poverty Grant	0	2,000	(2,000)	0	0
Welsh Church Act Grant	0	0	(7,000)	0	(7,000)
Total	2,947	22,239	(31,713)	0	(6,527)

9. Designated Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
Building Fund	18,225	3,471	0	0	21,696
Total	18,225	3,471	0	0	21,696

10. Unrestricted Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
Unrestricted Funds	33,252	215,177	(64,961)	0	183,469
Total	33,252	215,177	(64,961)	0	183,469