HOPE CHURCH MERTHYR

England & Wales · Charity number 1184061

Details

Status	Registered
Legal form	CIO
Registered	2019-06-24
Register	View on the Charity Commission register

Contact

Address	Hope Chapel High Street Merthyr Tydfil CF47 8UG
Phone	01685370745
Email	office@hopemerthyr.org.uk
Website	http://hopemerthyr.org.uk/

Activities

Objects: THE OBJECTS OF THE CIO IS/ARE:1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT INCLUDING THROUGH PROVIDING SERVICES FOR PRAYER AND WORSHIP AND PASTORAL CARE AND OUTREACH INTO THE COMMUNITY.2. THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN MERTHYR TYDFIL BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.3. THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: PROMOTION AND ADVANCEMENT OF THE CHRISTIAN FAITH THROUGH PUBLIC MEETINGS AND COMMUNITY EVENTS. CARE OF THOSE IN NEED THROUGH PASTORAL COUNSELLING AND VISITS. GRANTS TO INTERNATIONAL MISSIONS GROUPS.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Merthyr Tydfil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£335,857	£268,983	-	-
2024-03-31	£208,692	£237,859	-	-
2023-03-31	£203,854	£176,188	-	-
2022-03-31	£240,887	£96,673	-	-
2021-03-31	£151,590	£103,440	-	-

Trustees

Name	Role	Appointed
Dr Paul William Gaskin	Chair	2019-06-24
Joel Porter		2022-05-19
Neil Rees		2019-06-24
Stephanie Ratcliffe		2025-09-11

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HOPE CHURCH MERTHYR

England & Wales - Charity number 1184061

Accounts

HOPE CHURCH MERTHYR CIO

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Charity Number 1184061

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Registered Charity Number 1184061

Principal Address
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees
Paul Gaskin (Chair)
Neil Rees
Clive Williams
Joel Porter
Steffan Jenkins (from July 2024)
Stephanie Ratcliffe (from September 2025)
Bookkeepers

Bankers
Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have four trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams, Joel Porter and Steffan Jenkins from July 2024

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mr Clive Williams
Mr Joel Porter
Mr Steffan Jenkins (from July 2024)

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

'"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who ore oppressed, to proclaim the year of the Lord's favour.'

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically.

Out For An Hour (OFAH)

- Runs twice weekly during term time for adults (18+) facing loneliness or isolation.
- 25–35 attendees per session , aged between 20yrs - 86yrs.
- Dementia Friendly & registered Warm Space.
- 9 volunteers contribute 20 hrs a week.
- Member-led sessions include: crafts, board games, crochet, knitting, table tennis, and more.
- Comfy sofas, free Wi-Fi, hot drinks & biscuits.
- National Grid grant funded 100 winter warm packs, including handmade items.

This Year's OFAH Highlights:

- Membership growth
- Events: Time to Talk Day, Macmillan Coffee Morning, Christmas, Valentine's & Easter parties (with gifts!)
- New sessions: Gardening & Cooking
- Funding secured from National Grid & RCT Dementia Prevention Fund

Hope Pantry

- Supports members with affordable, nutritious food, helping them reduce risk of being swept into debt and reduce fuel poverty.
- 40 volunteers give 60 hrs/week; 3 sessions run weekly.
- Household reach: 515 adults & 186 children (avg. 140–150 members/week).
- Ongoing challenge: food supply.
- Faith remains central: "God has provided for our every need."

Pantry Achievements:

- No waiting list
- Volunteer team expanded
- "Pantry Christmas" for all members – meat, treats, advent calendars for kids
- Pantry van purchased
- Named MTCBC Mayor's Charity of the Year

Community Engagement

- Regular visits from PCSOs, housing, health & third sector partners
- Local allotment growers donate surplus produce
- Active members of Food Prosperity Network & Feeding Britain
- Attending Health & Well-being and Third Sector Leaders Forums
- Increased provision of Information, Advice & Assistance in line with the Social Services and Well-being Act (Wales) 2014

Funding

- Multiple grants secured and fully reported in 2023–24
- Special thanks to Dylan Pritchard for managing finances!

Faith & Impact

- A busy and blessed year – offering prayer, listening ears, and sharing Jesus where appropriate
- Grateful to trustees for ongoing support

0–18's

Family Worker Post (Started Sept 2024)

- Job share has enabled expanded programming and early intervention
- Events: Light Party & Christmas celebration drew 70+ children
- Increased participation across all children's and youth groups
- Funded by National Lottery Awards for All

Hope4Tots

- 90+ children registered – 76% increase in six months
- Typical group: 21–28 children plus adults
- Remains drop-in (no booking) to support accessibility
- Highly valued for being free and welcoming

Hope Teens

- 59 teens registered – 69% annual increase
- Weekly attendance: 30–35
- Many attendees have ALN or are care experienced
- 12 regular volunteers create a safe, inclusive space
- Especially supportive for teens with autism or additional needs

Parentalk

- 5 courses delivered (Primary & Teen Years) – mix of online and in-person
- Topics: boundaries, communication, identity, pressures, connection
- Outcomes: Increased parental confidence, support & connection

Hope Kids Club

- 39 children registered; 12–21 attend weekly
- Free play (Lego, board games, air hockey, etc.)
- Craft sessions: seasonal themes, baking, planting, jewellery making, rock painting, etc.

Hope Kids
On a Sunday morning Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

Freedom in Christ and Alpha

Over the course of the year we have run several Freedom in Christ and Alpha courses. Freedom in Christ is a 10 week course aims to enlighten people to who they are in Christ and takes the participants through "Steps to Freedom in Christ". Participants have said that the course has revealed the truth about who they are in Christ and has strengthened their faith. Alpha is a course designed for people who are exploring the Christian faith. It is run in a way that is not pressured and allows people to draw their own conclusions as the course goes on.

Safeguarding

The trustees take responsibility for safeguarding vulnerable adults and children at the fore. We have appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

Building Conservation

The trustees commissioned a quintennial survey to inform of the structural requirements that we be need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it i

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Signed by order of the trustees

P. Gaskin

Paul Gaskin
Chairman

Approved by the Trustees on 26/11/2025

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH MERTHYR

YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2025, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there under

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Brown FCIE DChA
Rose & Leaf Ltd

2 Ger Y Mynydd
Hirwaun
Aberdare
CF44 9RD

.....

HOPE CHURCH MERTHYR CIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Voluntary income	2	137,755	50,749	188,504	150,028
Activities for generating funds	3	3,390	-	3,390	3,940
Grants	4	1,000	142,963	143,963	54,724
Total income		142,145	193,712	335,857	208,692
Expenditure on:					
Charitable activities	5	147,570	121,413	268,983	237,859
Total expenditure		147,570	121,413	268,983	237,859
Net income/(expenditure)	7	(5,425)	72,299	66,874	(29,167)
Transfers between funds	12	53,538	(53,538)	-	-
Net movement in funds		48,113	18,761	66,874	(29,167)
Total funds at start of year		167,976	29,161	197,137	226,304
Total funds at end of year	12	216,089	47,922	264,011	197,137

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 11 to 19 form part of these financial statements

HOPE CHURCH MERTHYR CIO

BALANCE SHEET

AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	214,216	161,918
Current assets			
Debtors	9	5,507	3,548
Cash at bank		78,329	74,589
		83,836	78,137
Creditors: Amounts falling due within one year	10	(6,920)	(8,004)
Net current assets		76,916	70,133
Total assets less Current Liabilitis		291,132	232,051
Non-Current Liabilities			
Creditors amounts falling due after more than (	11	(27,121)	(34,914)
Net assets		264,011	197,137
FUNDS			
Restricted funds	12	47,922	29,161
Designated funds	12	214,216	161,918
Unrestricted funds	12	1,873	6,058
		264,011	197,137

These financial statements were approved by the Trustees on 26/11/2025 and are signed on their behalf by:

P. Gaskin
.....
Dr Paul Gaskin
Chair of Trustees

.....
Mr Neil Rees
Trustee

The notes on pages 11 to 19 form part of these financial statements

1 Accounting policies

The principal accouting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable tpo charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republie of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

1.2 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund Accounting

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - these are funds set aside by the trustees out of unresticted general funds for s specific future purpose if projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specificied by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific polices are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of as indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6 Tangible Fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line
Buidling Improvements - 6% straight line
Motor Vehicles - 25% straight line

1.7 Going concern

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
General Donations & Offerings	137,755	50,749	188,504	121,493
Total 2025	137,755	50,749	188,504	121,493
Total 2024	120,129	29,899	150,028	121,493

3 Activities for Generating Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental Income	**3,390**		**3,390**	**1,080**
Total 2024	3,390	-	3,390	1,080
Total 2023	3,940	-	3,940	1,080

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Local Giving Grant	-	-	-	500
ASDA	-	1,000	1,000	500
Moondance Grant	-	14,690	14,690	-
Merthyr Valleys Homes	-	1,750	1,750	1,304
MTCBC	-	10,148	10,148	-
Perssimon Homes	1,000	-	1,000	-
Community Development Prevention programme	-	1,913	1,913	-
Cosy Corner Grant	-	10,000	10,000	
Feeding Britain	-	-	-	1,800
Rhondda Cyonn Taff	-	1,956	1,956	-
Community lottery Grant	-	45,500	45,500	26,000
Community Foundation Wales	-	3,609	3,609	3,504
National Grid	-	3,750	3,750	4,744
Food Partnerships Grant	-	1,597	1,597	9,793
Warm Welcome Grant	-	-	-	1,000
VAMT - Loneliness and Isolation Grant	-	-	-	579
WAG Food Poverty Grant	-	-	-	5,000
National Lottery Community	-	10,000	10,000	-
Welsh Church Grant	-	15,000	15,000	-
Share Prosperity Fund	-	22,050	22,050	-
Total 2025	1,000	142,963	143,963	54,724
Total 2024	-	54,724	54,724	81,281

5 Cost of Charitable Activities

	Wages & Salaries	Direct costs	Total Funds 2025	Total Funds 2024
	£	£	£	£
Support of Missionaries & Organisations	-	39,791	39,791	33,322
Church Ministries	37,052	50,026	87,078	75,036
Operations & Administration	-	10,370	10,370	13,265
Premises & Maintenance	-	49,468	49,468	32,084
Employment costs	82,276	-	82,276	84,152
Total 2025	119,328	149,655	268,983	237,859
Total 2024	113,659	124,200	237,859	176,188

6 Staff costs and numbers

	2025	2024
	£	£
Wages and salaries	108,417	107,582
Employer NIC	7,982	3,037
Pension costs	2,929	3,041
	119,328	113,659

The charity had an average of 5 employees during the year 2 full time equivalents; (2024: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2024: none)

7 Net income/(expenditure)

Is stated after charging:

	2025	2024
	£	£
Independent examiner's fee	150	150

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2024: £nil).

8 Tangible assets

	Freehold Land and Buildings	Building Improvements	Motor Vehicles	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1 April 2024	149,042	-	-	25,752	**174,794**
Additions	-	53,149	12,173	-	**65,322**
At 31 March 2025	149,042	53,149	12,173	25,752	**240,116**
Depreciation					
At 1 April 2024	-	-	-	12,876	**12,876**
Charge for the year	-	3,543	3,043	6,438	**13,024**
At 31 March 2025	-	3,543	3,043	19,314	**25,900**
Net book value					
At 31 March 2025	149,042	49,606	9,130	6,438	**214,216**
At 31 March 2024	149,042	-	-	12,876	**161,918**

9 Debtors

	2025	2024
	£	£
Other debtors	5,507	3,548
	5,507	3,548

10 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank Mortgage	6,370	6,370
Other creditors and accruals	550	1,634
	6,920	8,004

11 Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank Mortgage	27,121	34,914
	27,121	34,914

12 **Movement in funds**

Current year	At 1 Apr 2024	Income £	Expenditure £	Transfers £	At 31 Mar 2025
Restricted funds					
ASDA	400	1,000	(1,000)	(400)	-
Community Development Prevention Programme		1,913	(1,913)	-	-
Commuity Foundation Wales	1,425	3,609	(5,034)	-	-
Community lottery Grant - Pantry	1,610	26,000	(21,110)	-	6,500
Awards for all	-	19,500	(11,375)	-	8,125
Cosy Corner Grant	-	10,000	(9,628)	-	372
Food Partnership Grant	5,255	1,596	(6,851)	-	-
Hope4Tots		52	(52)	-	-
Merthyr Valley Homes	-	1,750	(1,750)	-	-
Moondance Grant		14,690	(14,690)	-	-
MTCBC/WAG	(11)	-	-	11	-
MTCBC	-	5,000	(5,000)	-	-
National Grid	-	3,750	(3,750)	-	-
Pantry Fund	-	7,269	(7,269)	-	-
Out for a Hour	870	1,771	(2,641)	-	-
RCT	-	1,956	(1,956)	-	-
Roof Fundraising	18,881	45,760	(26,352)	(6,099)	32,190
National Lottery Community Fund - Roc	-	10,000		(10,000)	-
Welsh Church Grant	-	15,000		(15,000)	-
Share Prosperity fund	-	22,050		(22,050)	-
Teens Weekend Away	-	1,046	(311)	-	735
Warm Welcome Grant	731	-	(731)	-	-
	29,161	**193,712**	**(121,413)**	**(53,538)**	**47,922**
Unrestricted funds					
Free reserves	6,058	142,145	(134,546)	(11,784)	1,873
Fixed asset funds (designated)	161,918	-	(13,024)	65,322	214,216
	167,976	142,145	(147,570)	53,538	216,089
Total funds	197,137	335,857	(268,983)	-	264,011

All transfers from the following restricted funds (Roof Fundraising, Natiional lottery Community Fund, Welsh Church Grant and Share Prosperity Funds) represent expenditure which has been incurred in the year on the roof repairs of the Pantry which have been capitalised. The other transfer of £400 from Asda and £11 to MTCBC/WAG represent adjustments to fund which from further investation had already been used up.

12 **Movement in funds**

Prior year	At 1 Apr 2023	Income £	Expenditure £	Transfers £	At 31 Mar 2024
Restricted funds					
ASDA	400	500	(500)	-	400
Merthyr Valleys Homes	0	1,304	(1,304)	-	0
MTCBC/WAG	(11)	-	-	-	(11)
MTCBC - Fos Y Fran	21,810	-	(21,810)	-	-
Local Giving Grant	-	500	(500)	-	-
Commuity Foundation Wales	-	3,504	(2,079)		1,425
Feeding Britain	-	1,800	(1,800)	-	-
Food Poverty Grant	-	5,000	(5,000)	-	-
National Grid	-	4,744	(4,744)	-	(0)
Food Partnership Grant	-	9,793	(4,538)	-	5,255
Community lottery Grant	4,333	26,000	(28,723)	-	1,610
VAMT - Loneliness and Isolation Grant	-	579	(579)	-	-
Warm Welcome Grant	-	1,000	(269)	-	731
Pantry Fund	2,653	3,585	(6,238)	-	-
Roof Fundraising	-	25,241	(6,360)	-	18,881
Out for a Hour	-	1,073	(203)	-	870
	29,185	**84,623**	**(84,647)**	**-**	**29,161**
Unrestricted funds					
Free reserves	22,325	124,069	(153,212)	12,876	6,058
Fixed asset funds (designated)	174,794	-	-	(12,876)	161,918
	197,119	124,069	(153,212)	-	167,976
Total funds	226,304	208,692	(237,859)	-	197,137

ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relef of poverty.
Community Development Prevention Programme- TEXT TO ADD
Community Foundation Wales - Contribution towards costs of an administrator for the pantry.
Community lottery Grant - Grant provided to cover salary costs for running of the pantry.
Awards for all - Enabling the advancement of the 0-18 provision to offer after school clubs, Teen's events, and parental classes as an early intervention provision.
Cosy Corner Grant- To help secure the loneliness and isolation provision in the form of activity coordinators at out for an hour as well as helping to heat the space for the warm spaces' initiative.
Food Partnership Grant - Contribution towards costs of an administrator for the pantry.
Hope4Tots- donations received for tots of hope church
Merthyr Valley Homes - Grant received towards Pantry.
Moondance Grant- To provide sustainability in our food provision at Pantry
MTCBC/WAG - received to help fund work on prevention of food poverty
MTCBC- To alleviate food poverty and provide further food for Pantry
National Grid- To provide warm winter packs to help with the cost-of-living crisis and improve home energy efficiency
Pantry Fund - This fund represents grants and donations received for the ongoing operation of the pantry.
Out for a Hour - Donations and grants received to enable charity to run out for hour service.

12 Movement in funds

RCT- Providing extended services at out for an hour in the form of cooking classes and gardening classes and to extend the warm spaces initiative
Roof Fundraising - All donations and associated costs related to the replacement of the roof at the Church.
National Lottery Community Fund - Grant received toward the replacement of roof on pantry
Welsh Church Grant - Grant received toward the replacement of roof on pantry
Share Prosperity fund - Grant received toward the replacement of roof on pantry
Teens Weekend Away- The teens weekend away is an opportunity to encourage community and a sense of belonging amongst the teens while providing enriching activities for those who don't opportunities outside of that environment.
Warm Welcome Grant - Received to be spent on OFAH

13 Analysis of net assets between funds

Current year	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	47,922	47,922
Unrestricted funds			
Free reserves	-	1,873	1,873
Designated funds	161,918	52,298	214,216
	161,918	102,093	264,011

Prior year	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	29,161	29,161
Unrestricted funds			
Free reserves	-	6,058	6,058
Designated funds	161,918	-	161,918
	161,918	35,219	197,137

14 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Voluntary income	120,129	29,899	150,028	121,493
Activities for generating funds	3,940	-	3,940	1,080
Grants	-	54,724	54,724	81,281
Total income	124,069	84,623	208,692	203,854
Expenditure on:				
Charitable activities	153,212	84,647	237,859	176,188
Total expenditure	153,212	84,647	237,859	176,188
Net income/(expenditure)	(29,143)	(24)	(29,167)	27,666
Total funds at start of year	197,119	29,185	226,304	198,638
Total funds at end of year	167,976	29,161	197,137	226,304

HOPE CHURCH MERTHYR

England & Wales - Charity number 1184061

Accounts

HOPE CHURCH MERTHYR CIO

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
Charity Number 11840

HOPE CHURCH MERTHYR

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

Charity Number
Registered Charity Number 1184061

Principal Address
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees
Paul Gaskin (Chair)
Neil Rees
Clive Williams
Joel Porter
Steffan Jenkins (from July 2024)
Bookkeepers

Bankers
Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have three trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams and Joel Porter (from 19th May 2022)

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mr Clive Williams
Mr Joel Porter
Mr Steffan Jenkins (from July 2024)

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

'"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who ore oppressed, to proclaim the year of the Lord's favour.'

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically.

Hope Kids

Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

Hope Kids Club

In January 2024 we started an after school club for primary school children, meeting on a Monday between 4:30 and 5:30pm. This is open to all the community to attend.

Help @ Hope
Help at Hope is our ministry to offer help and care to members of the local community and is managed by Heidi Jacobsen. Help @ Hope compromises of a number of activities:

Out for an hour (OFAH)

Continues twice weekly during term time, as a free to attend group for anyone over 18 who is lonely or isolated. We are registered warm space and Dementia Friendly. We have recruited two new volunteers, taking us to a team of 8 who together give 16 hours per week.

It is a member led group - who shape our activities, which include: Art (watercolour/printing/stencil/mindful colouring etc). We have a variety of table top activities (jigsaws, board games, jenga, cards, domino's) as well as table tennis & table football. Both sessions include craft activities, jewellery making, crochet, knitting, diamond art, mindful colouring, board games, felting, crochet, knitting, nattering with a cuppa, table tennis. Between 15-30 people attend each session, youngest in 20's oldest in 80's. We have a plentiful supply of comfy sofa's, WI-FI and time to sit and chat with a cuppa and a biscuit.

A grant from National Grid allowed us to provide winter packs to 100 people, both OFAH members and the wider community in fuel poverty, and included items that we made (Draught excluders, door curtains, lap blankets) as well as microwaveable heat packs, & warm hoodies.

Sadly two regular attendees died this year, we supported our members to remember them in a fitting way.

Achievements this year:

- Increased our membership.
- Tydfil Training have completed a number of training courses under the Multiply Project. These have included basic numeracy, cooking on a budget. Members engaged well and were pleased with the certificates.
- We are part of a pilot project with Hope Dog Rescue, and have hosted a community morning with Hope Outreach team.
- Participated in Time to Talk day.
- Held a McMillan coffee morning at a member request, raised £102.
- Held a Christmas and Easter party, with everyone receiving a present.
- Increased our Welsh speakers by 1.

Hope Pantry

The support provided by pantry keeps people out of debt, able to put savings made towards the gas and electricity costs, providing healthy and nutritious food for their family. Most importantly it's a welcoming environment, where members feel valued, accepted and with no stigma. 40 volunteers give 60 hours a week to ensure pantry is able to run. We run 3 sessions a week. Membership has increased to 262 with average 140-160 each week. Our total household support is 505 adults and 210 children. We continue to see a rise in people from private rented & owner occupier accommodation, as increases in housing costs continue to soar. We have increased our weekly membership donation to £4.50 per week. The first rise in 3 years. Obtaining enough food/fresh/fridge/store cupboard staples continues to be a challenge. Supply from Fareshare Cymru has reduced, and HIS Church is not reliable. However, we have seen every need provided for.

Achievements this year

- Cleared the back log of 50 on the waiting list, and now only have a max 2 week wait.
- We have created additional capacity for emergency referrals
- Increased our volunteers by 6 including people with a learning disability, Ukrainian, (learning English) & retired gentleman
- Provided "Pantry Christmas" to all our members, including Meat, sweet treats and an advent calendar for all the children.
- Increased our Welsh speakers by 3
- Purchased two new freezers, and replaced two fridges.
- Purchased additional shelf storage
- Purchased air con unit for main pantry room
- Securing funding with the aim of the pantry roof and has been replaced in the summer 2024.
- Supported one new pantry in Merthyr Tydfil with set up.
- Supported a YLP pantry in the next valley to set up.
- Volunteers have had access to food hygiene, first aid & paediatric first aid courses
- Provide a local comprehensive school with 10 items of bakery per week for their breakfast club, and a new home pack for a young person moving to their own home.
- We were charity of year with local employer EE.

Community involvement

We love community involvement! For both OFAH and Pantry we engage with, and have regular visits from a variety of partner agencies including:

- Cwm Taff Morgannwg - Older Persons mental health team & Dementia Team support workers
- EE: Corporate volunteering & regular food donations
- Voluntary Action Merthyr Tydfil : a great source of advice, support, corporate volunteers and funding.
- Credit union, Dwr Cymru, Communities for Work, Trading Standards (scam busters) VAMT Community Coordinators, Warm Wales, Social Prescribers, Goleudy.
- Merthyr Valley Homes (Largest RSL) provide funding, volunteers, food, and advice sessions.
- PCSO's: call in regularly to engage with members, offer advice and support so well as volunteering sessions.

- Local allotment growers provide us with their overstock of fresh fruit/veg.
- We attend food prosperity network meetings quarterly with the other pantries in the area, and are part of the Feeding Britain network.
-

For both OFAH & Pantry we have seen an increase in Information Advice and Assistance provided (as per Social Services and Well-being Wales Act 2014). This has resulted in advice and onward referrals to various partner agencies, both statutory and 3rd sector.

Funding
Both OFAH & Pantry received a number of grants in 2023-2024 financial year. All were spent to the penny, and reported on.
Dylan Pritchard does an amazing job of the finances, we are super grateful to him.

Teens
Meeting on Friday Evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills.

Hope Tots
We run a parent and toddler group at the church building on Friday morning. The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship.

Freedom in Christ
Over the course of the year we have run several Freedom in Christ courses. This 10 week course aims to enlighten people to who they are in Christ and takes the participants through "Steps to Freedom in Christ". Participants have said that the course has revealed the truth about who they are in Christ and has strengthened their faith.

Safeguarding
The trustees take responsibility for safeguarding vulnerable adults and children at the fore. We have appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

Building Conservation
The trustees commissioned a quintennial survey to inform of the structural requirements that we be need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Signed by order of the trustees

P. Gaskin

Paul Gaskin
Chairman

Approved by the Trustees on 15/12/2024

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH MERTHYR

YEAR ENDED 31 MARCH 2024

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2024, which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there under

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Brown FCIE DChA
Rose & Leaf Ltd

2 Ger Y Mynydd
Hirwaun
Aberdare
CF44 9RD

16th December 2024

HOPE CHURCH MERTHYR CIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Voluntary income	2	120,129	29,899	150,028	121,493
Activities for generating funds	3	3,940	-	3,940	1,080
Grants	4	-	54,724	54,724	81,281
Total income		124,069	84,623	208,692	203,854
Expenditure on:					
Charitable activities	5	153,212	84,647	237,859	176,188
Total expenditure		153,212	84,647	237,859	176,188
Net income/(expenditure)	7	(29,143)	(24)	(29,167)	27,666
Transfers between funds	12	-	-	-	-
Net movement in funds		(29,143)	(24)	(29,167)	27,666
Total funds at start of year		197,119	29,185	226,304	198,638
Total funds at end of year	12	167,976	29,161	197,137	226,304

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 11 to 19 form part of these financial statements

HOPE CHURCH MERTHYR CIO

BALANCE SHEET

AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	**8**	161,918	168,356
Current assets			
Debtors	**9**	3,548	1,593
Cash at bank		74,589	102,537
		78,137	104,130
Creditors: Amounts falling due within one year	**10**	(8,004)	(7,170)
Net current assets		70,133	96,960
Total assets less Current Liabilitis		232,051	265,316
Non-Current Liabilities			
Creditors amounts falling due after more than (	**11**	(34,914)	(39,012)
Net assets		197,137	226,304
FUNDS			
Restricted funds	**12**	29,161	29,185
Designated funds	**12**	161,918	174,794
Unrestricted funds	**12**	6,058	22,325
		197,137	226,304

These financial statements were approved by the Trustees on 15/12/2024 and are signed on their behalf by:

P. Gaskin
.....
Dr Paul Gaskin
Chair of Trustees

.....
Mr Neil Rees
Trustee

The notes on pages 11 to 19 form part of these financial statements

1 Accounting policies

The principal accouting policies are sumrharised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable tpo charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republie of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

1.2 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund Accounting

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - *these are funds set aside by the trustees out of unresticted general funds for s specific* future purpose if projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specificied by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific polices are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of as indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6 Tangible Fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line

1.7 Going concern

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Donations & Offerings	120,129	29,899	150,028	121,493
Total 2024	120,129	29,899	150,028	121,493
Total 2023	117,908	3,585	121,493	211,775

3 Activities for Generating Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental Income	3,940	-	3,940	1,080
Total 2024	3,940	-	3,940	1,080
Total 2023	1,080	-	1,080	2,968

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Local Giving Grant	-	500	500	-
ASDA	-	500	500	900
Screwfix	-	-	-	2,870
Merthyr Valleys Homes	-	1,304	1,304	651
MTCBC/WAG	-	-	-	3,892
MTCBC - Fos Y Fran	-	-	-	21,810
MTCBC - Child Development Fund	-	-	-	477
MTCBC Cost of living support	-	-	-	4,618
Feeding Britain	-	1,800	1,800	1,250
Magic Little Grant	-	-	-	500
Arnold Clark Grant	-	-	-	2,500
Western Power Grant	-	-	-	2,575
Community lottery Grant	-	26,000	26,000	26,000
Community Foundation Wales	-	3,504	3,504	-
National Grid	-	4,744	4,744	-
Food Partnerships Grant	-	9,793	9,793	-
Warm Welcome Grant	-	1,000	1,000	
VAMT - Loneliness and Isolation Grant	-	579	579	1,810
VAMT - Food Prosperity	-	-	-	1,428
WAG Food Poverty Grant	-	5,000	5,000	-
Welsh Church Action Grant	-	-	-	10,000
Total 2024	-	54,724	54,724	81,281
Total 2023	-	81,281	81,281	22,239

5 Cost of Charitable Activities

	Wages & Salaries	Direct costs	Total Funds 2024	Total Funds 2023
	£	£	£	£
Support of Missionaries & Organisations	-	33,322	33,322	14,175
Church Ministries	30,802	44,234	75,036	49,154
Operations & Administration	-	13,265	13,265	19,867
Premises & Maintenance	-	32,084	32,084	30,569
Employment costs	82,857	1,295	84,152	62,423
Total 2024	113,659	124,200	237,859	176,188
Total 2023	84,090	92,098	176,188	96,674

6 Staff costs and numbers

	2024	2023
	£	£
Wages and salaries	107,582	77,127
Employer NIC	3,037	4,700
Pension costs	3,041	2,263
	113,659	84,090

The charity had an average of 5 employees during the year 2 full time equivalents; (2023: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2023: none)

7 Net income/(expenditure)

Is stated after charging:

	2024	2023
	£	£
Independent examiner's fee	150	150

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2023: £nil).

8 Tangible assets

	Freehold Land and Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 1 April 2023	149,042	25,752	**174,794**
Additions	-	-	-
At 31 March 2024	149,042	25,752	**174,794**
Depreciation			
At 1 April 2023	-	6,438	**6,438**
Charge for the year	-	6,438	**6,438**
At 31 March 2024	-	12,876	**12,876**
Net book value			
At 31 March 2024	149,042	12,876	**161,918**
At 31 March 2023	149,042	19,314	**168,356**

9 Debtors

	2024	2023
	£	£
Other debtors	3,548	1,593
	3,548	1,593

10 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank Mortgage	6,370	6,370
Other creditors and accruals	1,634	800
	8,004	7,170

11 Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank Mortgage	34,914	39,012
	34,914	39,012

12 **Movement in funds**

Current year	At 1 Apr 2023	Income £	Expenditure £	Transfers £	At 31 Mar 2024
Restricted funds					
ASDA	400	500	(500)	-	400
Merthyr Valleys Homes	0	1,304	(1,304)	-	0
MTCBC/WAG	(11)	-	-	-	(11)
MTCBC - Fos Y Fran	21,810	-	(21,810)		-
Local Giving Grant	-	500	(500)	-	-
Commuity Foundation Wales	-	3,504	(2,079)	-	1,425
Feeding Britain	-	1,800	(1,800)	-	-
Food Poverty Grant	-	5,000	(5,000)	-	-
National Grid	-	4,744	(4,744)	-	(0)
Food Partnership Grant	-	9,793	(4,538)	-	5,255
Community lottery Grant	4,333	26,000	(28,723)	-	1,610
VAMT - Loneliness and Isolation Grant	-	579	(579)	-	-
Warm Welcome Grant	-	1,000	(269)	-	731
Pantry Fund	2,653	3,585	(6,238)	-	-
Roof Fundraising	-	25,241	(6,360)	-	18,881
Out for a Hour	-	1,073	(203)	-	870
	29,185	**84,623**	**(84,647)**	**-**	**29,161**
Unrestricted funds					
Free reserves	22,325	124,069	(153,212)	12,876	6,058
Fixed asset funds (designated)	174,794	-	-	(12,876)	161,918
	197,119	124,069	(153,212)	-	167,976
Total funds	226,304	208,692	(237,859)	-	197,137

12 **Movement in funds**

Prior year	At 1 Apr 2022	Income £	Expenditure £	Transfers £	At 31 Mar 2023
Restricted funds					
A465 Grant	473	-	(473)	-	-
ASDA	-	900	(500)	-	400
Screwfix	-	2,870	(2,870)	-	-
Merthyr Valleys Homes	-	651	(651)	-	0
MTCBC/WAG	-	3,892	(3,903)	-	(11)
MTCBC - Fos Y Fran	-	21,810	-		21,810
MTCBC - Child Development Fund	-	477	(477)	-	-
MTCBC Cost of living support	-	4,618	(4,618)	-	-
Feeding Britain	-	1,250	(1,250)	-	-
Magic Little Grant	-	500	(500)	-	-
Arnold Clark Grant	-	2,500	(2,500)	-	-
Western Power Grant	-	2,575	(2,575)	-	-
Community lottery Grant	-	26,000	(21,667)	-	4,333
VAMT - Loneliness and Isolation Grant	-	1,810	(1,810)	-	-
VAMT - Food Prosperity	-	1,428	(1,428)	-	-
Pantry Fund		3,585	(932)	-	2,653
Welsh Church Act Grant	(7,000)	10,000	(3,000)	-	-
	(6,527)	**84,866**	**(49,154)**	**-**	**29,185**
Unrestricted funds					
Free reserves	34,427	114,203	(126,305)	-	22,325
Fixed asset funds (designated)	149,042	-	-	25,752	174,794
Building Fund (Designated)	21,696	4,785	(729)	(25,752)	-
	205,165	118,988	(127,034)	-	197,119
Total funds	198,638	203,854	(176,188)	-	226,304

ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relef of poverty.
Merthyr Valleys Homes - Grant received towards Pantry.
MTCBC/WAG - received to help fund work on prevention of food poverty
MTCBC - Fos Y Fran - Grant received to enable refurbishemnt of Bathroom facilities
Local Living grant - Received to provide food, toiletris and cleaning products for local community
Community Foundation Wales - Contribution towards costs of an administrator for the pantry.
Feeding Britain - Grant received to enable provision of food and activities for children and their families.
Food Poverty Grant - Received to provide food, toiletris and cleaning products for local community
Western Power Grant - Grant received to provide tutoring, craft activities and other various activities.
Community lottery Grant - Grant provided to cover salary costs for running of the pantry.
VAMT - Loneliness and Isolation Grant - Received to provide resources and activities at friendship cafes.
Warm Welcome Grant - Received to be spent on OFAH
Pantry Fund - This fund represents grants and donations received for the ongoing operation of the pantry.
Roof Fundraising - All donations and associated costs related to the replacement of the roof at the Church.
Out for hour - Donations and grants received to enable charity to run out for hour service.

13 Analysis of net assets between funds

Current year	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	-	29,161	29,161
Unrestricted funds			
Free reserves	-	6,058	6,058
Designated funds	161,918	-	161,918
	161,918	35,219	197,137

	Tangible fixed assets	Other net assets	Total
	£	£	£
Prior year			
Restricted funds	-	29,185	29,185
Unrestricted funds			
Free reserves	-	22,325	22,325
Designated funds	149,042	25,752	174,794
	149,042	77,262	226,304

14 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:				
Voluntary income	117,908	3,585	121,493	211,775
Activities for generating funds	1,080	-	1,080	2,968
Grants	-	81,281	81,281	22,239
Other	-	-	-	3,906
Total income	118,988	84,866	203,854	240,888
Expenditure on:				
Charitable activities	127,034	49,154	176,188	96,674
Total expenditure	127,034	49,154	176,188	96,674
Net income/(expenditure)	(8,046)	35,712	27,666	144,214
Transfers between funds	-	-	-	-
Net movement in funds	(8,046)	35,712	27,666	144,214
Total funds at start of year	205,165	(6,527)	198,638	54,424
Total funds at end of year	197,119	29,185	226,304	198,638

HOPE CHURCH MERTHYR

England & Wales - Charity number 1184061

Accounts

HOPE CHURCH MERTHYR CIO

Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
Charity Number 1184061

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Charity Number
Registered Charity Number 1184061

Principal Address
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Trustees
Paul Gaskin (Chair)
Neil Rees
Clive Williams
Joel Porter (from 19th May 2022)
Bookkeepers

Bankers
Barclays Bank PLC
47 High Street
Merthyr Tydfil
CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation.

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin who is not remunerated. In addition we have three trustees who are not part of the Eldership and are not remunerated: Neil Rees, Clive Williams and Joel Porter (from 19th May 2022)

During the year ended 31 March 2023 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mr Clive Williams
Mr Joel Porter (from 19th May 2022)

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

'"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who ore oppressed, to proclaim the year of the Lord's favour.'

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

The church meets regularly together in the church building on Sunday mornings to worship and learn more about Jesus and the good news of the Gospel. These meetings are open to anyone who wishes to attend. We aim to make visitors feel welcome during their time with us and we continue to see new people being added to our church family. In addition to our weekly meetings we also conduct a number of other activities. These will be discussed below.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically. We continued to meet through the medium of Zoom.

Hope Kids

Hope Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment.

Help @ Hope
Help at Hope is our ministry to offer help and care to members of the local community and is managed by Heidi Jacobsen. Help @ Hope compromises of a number of activities:

Out for an Hour
Out for an Hour meets Monday & Thursday 10-11.30am term times only. Both sessions are dementia friendly. Our 8 volunteers are amazing, bringing their own skills and abilities. We have worked with Communities for Work, Merthyr College and Dementia Team and have been able to welcome volunteers with learning disabilities, memory and mental health issues. PCSO's and Cwm Taff Dementia Support workers call in regularly. A wide variety of activities are undertaken including art, mindful colouring, board games, felting, crochet, knitting, nattering with a cuppa, table tennis. Between 15-25 people attend each session, youngest in 20's oldest in 80's

Hope Pantry
There are three sessions a week with over 35 volunteers including people with a learning disability, Ukrainian & Chinese (learning English) members of the community. At present we have 225 members with average attendance of130-140 each week. We are presently at capacity with "one in one out" in operation.

Obtaining enough food/fresh/fridge/store cupboard staples continues to be a challenge. Supply from Fareshare Cymru has reduced, and HIS Church is not reliable. However...God had provided for our every need and will continue to do so!

Lisa Edwards has stepped back completely from Friday and is needed only occasionally on Tuesday. Dylan Pritchard has become our Friday coordinator. We were delighted to win the VAMT volunteer group of the year award. Lisa and Heidi have spoken on LBC Radio & Channel 4 news as well as a BBC programme on cost of living crisis, community response.

Other activities
The two shopping calls (left over from Covid) were discontinued this year. We have provided 2 washing machines & a fridge freezer to people in need and have supported a single mum with items for home due to domestic violence. We have referred one person into adult social services due to safeguarding (came to door not known to Hope) and made onward referrals to Housing, CAB & MVH.

We have supported with reading documents & letters, making phone calls with people to DWP & GPs.

We have welcomed Welsh Water, Merthyr Tydfil trading standards, Citizens Advice Bureau, Credit Union, VAMT & Merthyr Valleys Homes to our groups for advice & support. Corporate volunteers from a wide range of local businesses have given over 600 hours of volunteering.

Funding
Both OFAH & Pantry received a number of grants in 2022-2023 financial year. All were spent to the penny, and reported on. Dylan does an amazing job of the finances, we are super grateful to him.

ALPHA
We have continued to run Alpha courses on–line this year and have run successfully. Led by Stephanie Leech who took over the leadership. Stephanie is assisted by a number of volunteers from within the church. An international course, Alpha is an introduction to the gospel for non-believers, seekers and for those who are new to faith. Each session is a non-formal opportunity to share the gospel. As a result, several people have made commitments to the Lord and although we have been unable to hold baptism sessions by water, baptism in the Holy Spirit has been evident. The course was promoted in the community and in the church and its groups and has been attended by people who have had no previous contact with the church.

Teens
Meeting on Friday Evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills.

Hope Tots
We run a parent and toddler group at the church building on Friday morning. The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship.

Safeguarding
The trustees take responsibility for safeguarding vulnerable adults and children at the fore and this year held on line training for those involved in volunteering in the groups and appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

Building Conservation
The trustees commissioned a quintennial survey to inform of the structural requirements that we be need in the next 5 years to sustain the structure of the building, Hope Chapel. From this we have produced a five year rolling conservation plan. The major spend identified will be that the church building will require a new roof which will cost c.a. £250,000.

The church has committed finances to all the projects mentioned above.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Office
Hope Chapel
High Street
Merthyr Tydfil
CF47 8UG

Signed by order of the trustees

Paul Gaskin
Chairman

Approved by the Trustees on 7/1/2024

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH MERTHYR

YEAR ENDED 31 MARCH 2023

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2023, which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the regulations made there under

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Brown FCIE DChA
Rose & Leaf Ltd

Suite 2
14 – 15 Triangle South
Bristol
BS8 1EY

.....

HOPE CHURCH MERTHYR CIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Voluntary income	2	117,908	3,585	121,493	211,775
Activities for generating funds	3	1,080	-	1,080	2,968
Grants	4	-	81,281	81,281	22,239
Other		-	-	-	3,906
Total income		118,988	84,866	203,854	240,888
Expenditure on:					
Charitable activities	5	127,034	49,154	176,188	96,674
Total expenditure		127,034	49,154	176,188	96,674
Net income/(expenditure)	7	(8,046)	35,712	27,666	144,214
Transfers between funds	12	-	-	-	-
Net movement in funds		(8,046)	35,712	27,666	144,214
Total funds at start of year		205,165	(6,527)	198,638	54,424
Total funds at end of year	12	197,119	29,185	226,304	198,638

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 10 to 17 form part of these financial statements

HOPE CHURCH MERTHYR CIO

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	**8**	168,356	149,042
Current assets			
Debtors	**9**	1,593	1,951
Cash at bank		102,537	95,697
		104,130	97,648
Creditors: Amounts falling due within one year	**10**	(7,170)	(1,048)
Net current assets		96,960	96,600
Total assets less Current Liabilitis		265,316	245,642
Non-Current Liabilities			
Creditors amounts falling due after more than one	**11**	(39,012)	(47,004)
Net assets		226,304	198,638
FUNDS			
Restricted funds	**12**	29,185	(6,527)
Designated funds	**12**	174,794	170,738
Unrestricted funds	**12**	22,325	34,427
		226,304	198,638

These financial statements were approved by the Trustees on 7/1/2024 and are signed on their behalf by:

P Gaskin
.....
Dr Paul Gaskin
Chair of Trustees

.....
Mr Neil Rees
Trustee

The notes on pages 10 to 17 form part of these financial statements

1 Accounting policies

The principal accouting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceeding.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting And Reporting by Charities: Statements of Recommended Practice applicable tpo charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republie of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The Accounts have been prepared on an accruals basis.

1.2 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Fund Accounting

Funds held by the charity are either;

1. **Unrestricted funds** - these are funds which can be used in accordance with the charitable object at the discretion of the trustees.

2. **Designated funds** - these are funds set aside by the trustees out of unresticted general funds for s specific future purpose if projects.

3. **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specificied by the Donor or when funds are raised for particular restricted purposes.

Further Explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific polices are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of as indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6 Tangible Fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised in the balance sheet and are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings - 25% straight line

1.7 Going concern

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Donations & Offerings	117,908	3,585	121,493	106,853
Transfer from Hope Church Merthyr	-	-	-	104,922
Challenge Valleys	-	-	-	-
Total 2023	117,908	3,585	121,493	211,775
Total 2022	211,775	-	211,775	131,866

IN 2022 the remaining funds of Hope Church Merthyr (prior to CIO) were novated to this charity.

3 Activities for Generating Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental Income	1,080	-	1,080	2,968
Total 2023	1,080	-	1,080	2,968
Total 2022	2,968	-	2,968	1,875

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
A465 Grant	-	-	-	1,435
ASDA	-	900	900	900
Screwfix	-	2,870	2,870	-
Merthyr Valleys Homes	-	651	651	-
MTCBC Food Poverty Grant	-	-	-	5,390
MTCBC Household Poverty Emergency Grant	-	-	-	2,042
MTCBC/WAG	-	3,892	3,892	-
MTCBC - Fos Y Fran	-	21,810	21,810	-
MTCBC - Child Development Fund	-	477	477	-
MTCBC Cost of living support	-	4,618	4,618	-
Feeding Britain	-	1,250	1,250	-
Magic Little Grant	-	500	500	-
Arnold Clark Grant	-	2,500	2,500	-
Western Power Grant	-	2,575	2,575	-
Community lottery Grant	-	26,000	26,000	-
Postcode lottery	-	-	-	500
Voluntary Action Merthyr Tydfil	-	-	-	6,838
VAMT - Winter Pressures Grant	-	-	-	3,134
VAMT - Loneliness and Isolation Grant	-	1,810	1,810	-
VAMT - Food Prosperity	-	1,428	1,428	-
VSEF	-	-	-	-
WAG Food Poverty Grant	-	-	-	2,000
Welsh Church Action Grant	-	10,000	10,000	-
Total 2023	-	81,281	81,281	22,239
Total 2022	-	22,239	22,239	17,848

5 Cost of Charitable Activities

	Wages & Salaries	Direct costs	Total Funds 2023	Total Funds 2022
	£	£	£	£
Support of Missionaries & Organisations	-	14,175	14,175	11,214
Church Ministries	21,667	27,487	49,154	31,713
Operations & Administration	-	19,867	19,867	11,463
Premises & Maintenance	-	30,569	30,569	7,159
Employment costs	62,423	-	62,423	35,125
Total 2023	84,090	92,098	176,188	96,674
Total 2022	64,961	142,534	96,674	103,439

6 Staff costs and numbers

	2023	2022
	£	£
Wages and salaries	77,127	35,125
Employer NIC	4,700	-
Pension costs	2,263	-
	84,090	35,125

The charity had an average of 5 employees during the year 2 full time equivalents; (2021: 5 employees and 2 full time equivalents).

No employee received emoluments of more than £60,000 (2022: none)

7 Net income/(expenditure)

Is stated after charging:

	2023	2022
	£	£
Independent examiner's fee	150	100

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2020: £nil).

8 Tangible assets

	Freehold Land and Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 1 April 2022	149,042	-	**149,042**
Additions	-	25,752	**25,752**
At 31 March 2023	149,042	25,752	**174,794**
Depreciation			
At 1 April 2022	-	-	-
Charge for the year	-	6,438	**6,438**
At 31 March 2023	-	6,438	**6,438**
Net book value			
At 31 March 2023	149,042	19,314	**168,356**
At 31 March 2022	149,042	-	**149,042**

9 Debtors

	2023	2022
	£	£
Other debtors	1,593	1,951
	1,593	1,951

10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank Mortgage	6,370	-
Other creditors and accruals	800	1,048
	7,170	1,048

11 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank Mortgage	39,012	47,004
	39,012	47,004

12 **Movement in funds**

Current year	At 1 Apr 2022	Income £	Expenditure £	Transfers £	At 31 Mar 2023
Restricted funds					
A465 Grant	473	-	(473)	-	-
ASDA	-	900	(500)	-	400
Screwfix	-	2,870	(2,870)	-	-
Merthyr Valleys Homes	-	651	(651)	-	0
MTCBC/WAG	-	3,892	(3,903)	-	(11)
MTCBC - Fos Y Fran	-	21,810	-		21,810
MTCBC - Child Development Fund	-	477	(477)	-	-
MTCBC Cost of living support	-	4,618	(4,618)	-	-
Feeding Britain	-	1,250	(1,250)	-	-
Magic Little Grant	-	500	(500)	-	-
Arnold Clark Grant	-	2,500	(2,500)	-	-
Western Power Grant	-	2,575	(2,575)	-	-
Community lottery Grant	-	26,000	(21,667)	-	4,333
VAMT - Loneliness and Isolation Grant	-	1,810	(1,810)	-	-
VAMT - Food Prosperity	-	1,428	(1,428)	-	-
Pantry Fund		3,585	(932)	-	2,653
Welsh Church Act Grant	(7,000)	10,000	(3,000)	-	-
	(6,527)	**84,866**	**(49,154)**	**-**	**29,185**
Unrestricted funds					
Free reserves	34,427	114,203	(126,305)	-	22,325
Fixed asset funds (designated)	149,042	-	-	25,752	174,794
Building Fund (Designated)	21,696	4,785	(729)	(25,752)	-
	205,165	118,988	(127,034)	-	197,119
Total funds	198,638	203,854	(176,188)	-	226,304

12 Movement in funds

Prior year	At 1 Apr 2021	Income £	Expenditure £	Transfers £	At 31 Mar 2022
Restricted funds					
A465 Grant	-	1,435	(962)	-	473
ASDA	-	900	(900)	-	-
Merthyr Valleys Homes	2,220	-	(2,220)	-	-
MTCBC Food Poverty Grant	-	5,390	(5,390)	-	-
MTCBC Household Poverty Emergency	-	2,042	(2,042)	-	-
Postcode Lottery	-	500	(500)	-	-
VAMT- Winter Pressures Grant	-	3,134	(3,134)	-	-
Voluntary Action Merthyr Tydfil	727	6,837	(7,564)	-	
WAG Food Poverty Grant	-	2,000	(2,000)	-	-
Welsh Church Act Grant	-	-	(7,000)	-	(7,000)
	2,947	22,238	(31,712)	-	(6,527)
Unrestricted funds					
Free reserves	33,252	215,178	(64,961)	(149,042)	34,427
Fixed asset funds (designated)	-	-	-	149,042	149,042
Building Fund (Designated)	18,225	3,471	-	-	21,696
	51,477	218,649	(64,961)	-	205,165
Total funds	54,424	240,887	(96,673)	-	198,638

A465 Grant - represent as grant received to be used for the prevention food Poverty
ASDA - represents a grant provided to help with food, toiletries and cleaning products for the relef of poverty.
Merthyr Valleys Homes - Grant received towards Pantry.
Screwfix - Grant provided to cover cost of new pantry floor and decoration.
MTCBC Food Poverty Grant - received to help fund work on prevention of food poverty
MTCBC Household Poverty Emergency - to help alleviate food poverty following recent years post pandemic
MTCBC/WAG - received to help fund work on prevention of food poverty
MTCBC - Fos Y Fran - Grant received to enable refurbishemnt of Bathroom facilities
MTCBC - Child Development Fund - To provide equipment and refreshment towards child development
MTCBC Cost of living support - to assist people with cost of living.
Feeding Britain - Grant received to enable provision of food and activities for children and their families.
Magic Little Grant - Grant received for Pantry
Arnold Clark Grant - Grant received for Pantry
Western Power Grant - Grant received to provide tutoring, craft activities and other various activities.
Community lottery Grant - Grant provided to cover salary costs for running of the pantry.
Postcode Lottery - Grant received to specifically reduce food poverty.
VAMT- Winter Pressures Grant - to help with food poverty throughout the winter months.
VAMT - Loneliness and Isolation Grant - Received to provide resources and activities at friendship cafes.
VAMT - Food Prosperity - To provide resources for pantry
Voluntary Action Merthyr Tydfil - received to help fund work on prevention of food poverty
WAG Food Poverty Grant - received to help fund work on prevention of food poverty
Christmans Pantry Fund - To provide ongoing support for pantry including over the christmans period.
Welsh Church Act Grant - Grant provided to enable relevent building repairs to be completed, specifically church windows

13 Analysis of net assets between funds

Current year	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	29,185	29,185
Unrestricted funds			
Free reserves	-	22,325	22,325
Designated funds	149,042	25,752	174,794
	149,042	77,262	226,304

Prior year	Tangible fixed assets £	Other net assets £	Total £
Restricted funds	-	(6,527)	(6,527)
Unrestricted funds			
Free reserves	-	34,427	34,427
Designated funds	149,042	21,696	170,738
	149,042	49,596	198,638

14 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:				
Voluntary income	211,775	-	211,775	131,866
Activities for generating funds	2,968	-	2,968	1,875
Grants	-	22,239	22,239	17,848
Other	3,906	-	3,906	-
Total income	218,649	22,239	240,888	151,589
Expenditure on:				
Charitable activities	64,961	31,713	96,674	103,439
Total expenditure	64,961	31,713	96,674	103,439
Net income/(expenditure)	153,688	(9,475)	144,213	48,150
Transfers between funds	-	-	-	-
Net movement in funds	153,688	(9,475)	144,213	48,150
Total funds at start of year	51,477	2,947	54,424	-
Total funds at end of year	205,165	(6,527)	198,638	48,150

HOPE CHURCH MERTHYR

England & Wales - Charity number 1184061

Accounts

HOPE CHURCH MERTHYR CIO

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity Number 1184061
Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1184061
Principal Address	Hope Chapel High Street Merthyr Tydfil CF47 8UG
Trustees	Paul Gaskin (Chair) Neil Rees Pat Woodman (until 13th May 2021) Clive Williams Heidi Jacobsen (until 25th February 2022)
Bookkeepers	Your Business Hub Services Ltd Ty Menter Navigation Park Abercynon CF45 4SN
Bankers	Barclays Bank PLC 47 High Street Merthyr Tydfil CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin, who is not remunerated. In addition we have four trustees who are not part of the Eldership team and not remunerated; Neil Rees, Pat Woodman (until 13th May 2021), Clive Williams and Heidi Jacobsen (until 25th February 2022).

During the year ended 31 March 2022 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mrs Pat Woodman (until 13th May 2021)
Mr Clive Williams
Miss Heidi Jacobsen (until 25th February 2022).

Pat Woodman resigned as trustee early in the year when she left the area to live, to be closer to family and we sought a replacement for her from among the fellowship.

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts, a copy of the previous 12 month of Trustee meeting minutes.

HOPE CHURCH MERTHYR CIO

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees are aware that there may be some substantial expenditure in the next few years with relation to the upkeep of the church building. Therefore, it is felt that a financial reserve should be retained to make any repairs affordable. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

> *"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who ore oppressed, to proclaim the year of the Lord's favour."*

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

After the first COVID lock down restrictions we resumed regular meetings but bearing in mind that COVID was still active we limited the amount of Physical attendance of meetings by inviting people who wanted to attend to book into services using an online booking service. Physical Risk Assessments where carried out to ensure that Health and Safety of those who attended was taken care of. Services continued to be on-line via Zoom to allow participation by all and Facebook for those who were unable to join in. We continued to meet on a weekly basis but through this new medium, which was a challenge to a lot of our attendees.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically. We continued to meet through the medium of Zoom.

H4K

Hope for Kids, although suspended and during this period and held online, provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment. Primarily this ministry has involved children from families within the church, but is also open to children from the wider community of Merthyr Tydfil. However, like all our services, we continued on-line.

Help @ Hope

A new service was launched to provide support to the community by collecting prescriptions, shopping, befriending etc. and this grew into Pantry

Food Pantry

Hope Pantry officially launched at the end of May 2021. Franchised to Your Local Pantry (YLP) the purpose of pantry being to support people who reside in the borough of Merthyr Tydfil with affordable nutritious food at

a reasonable cost. This being recognised following the Covid response Hope Church provided the local community with during the pandemic.

Being franchised to YLP provides us with accountability, support and a technical package to support reporting and recording of all relevant information.

Local environmental health office are advised of our pantry, and following inspection we have retained the 5 food hygiene rating.

External funding has been provided from a number of sources, with the set up fee to YLP being fully funded, along with the white goods, shelving and uniforms for pantry volunteers.
Additionally, funding has been granted for the relevant DBS Checks, food hygiene, first aid and Safeguarding training required.

We are very grateful for the support of the local community, businesses, statutory and 3rd sector in assisting with the setting up of Hope Pantry, and we continue to be part of the Food Prosperity Network in Merthyr Tydfil, working together in regard to food inequality. We attended a community information day in February 2022, this led to new members applying for pantry.

We have information leaflets in English, Welsh and Polish. As required we will translate into other languages.

Pantry opens twice a week, with approx. 100 members visiting each week. We have a cafe style area where members can sit and chat. We work proactively with other local agencies. CAB, DWR Cymru, Credit Union to name three who visit to offer advice and support to members.

Heidi Jacobson & Lisa Edwards coordinate pantry, Lisa being seconded from her substantive role within Hope Church to assist Heidi with the day to day running of pantry. 60% of pantry volunteers are members, supporting the ethos of pantry being run for and by members.
A number of local businesses use their volunteer hours to support their staff to work in pantry on a regular basis, and we're actively involved in our pre-Christmas campaign. We were able to provide 80 members with Christmas meat, vegetables, sweet treats and some gifts as a blessing to each member.

Members tell us pantry is "more than food, it's a community" we strive to create a welcoming environment for all, providing dignity, choice and hope to members, allowing their budgets to stretch a little further, avoiding members being swept into debt.

It is planned Heidi will begin to work full time for Hope Church in April 2022, running pantry, and also starting two friendship cafes within the building. This will allow Lisa to return to her substantive post within Hope Church.

Pantry remains very grateful for the support of the eldership and trustees of Hope Church, as well as DP who diligently manages the pantry finances.

Help@hope has continued to support the local community with a Covid response, although this has reduced in numbers as people have returned to pre pandemic life.

We support a small number of housebound people with weekly shopping and telephone befriending, as well as face to face befriending.

Telephone befriending continues to take place, approx. 8 people are contacted weekly by volunteers, to ease loneliness and isolation.

Dog walking and praying for people when requested has also continued.

We have continued to provide free food parcels to those in financial hardship, and have also provided finances for gas and electric top up to those in extreme financial difficulty. These aspects are in conjunction with trusted third sector partners to ensure the most in need receive.

ALPHA

We have continued to run Alpha courses on–line this year and have run successfully. Led by Stephanie Leech who took over the leadership. Stephanie is assisted by a number of volunteers from within the church. An international course, Alpha is an introduction to the gospel for non-believers, seekers and for those who are new to faith. Each session is a non-formal opportunity to share the gospel. As a result, several people have made commitments to the Lord and although we have been unable to hold baptism sessions by water, baptism in the Holy Spirit has been evident. The course was promoted in the community and in the church and its groups and has been attended by people who have had no previous contact with the church.

Teens

Like the rest of our meetings, this group has continued via Zoom. Meeting on Sunday afternoons and on various evenings we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills. This group is led by a team of people who have been part of this group and have been trained as future leaders.

Hope 4 Tots

We run a parent and toddler group at the church building on Friday morning (Hope4tots). The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship. Altough this group was unable to meet because of restrictions placed on us by Covid.

Safeguarding

The trustees take responsibility for safeguarding vulnerable adults and children at the fore and this year held on line training for those involved in volunteering in the groups and appointed a Safeguarding Officer and Deputy, whose names and contact numbers are displayed prominently within the building and regularly meet with group leaders.

The church has committed finances to all the projects mentioned above.

Because of Covid restrictions, we have not been able to welcome the groups that have used our premises each week.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

In conclusion, the good news of the gospel is being proclaimed, the poor and disadvantaged in our community are being helped and the building has been altered to better serve the community.

HOPE CHURCH MERTHYR CIO

RESPONSIBILITIES OF THE TRUSTEES

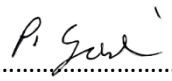
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 January 2023 and signed on their behalf



…….

Dr Paul Gaskin (Chair)
Trustee



…….

Mr Neil Rees
Trustee

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF HOPE CHURCH MERTHYR FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of Hope Church for the year ended 31 March 2022 set out on pages 3 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep proper accounting records in accordance with section 130 of the Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

   have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



…….

Mr Paul Burnell
C Management Services Ltd
Independent Examiner
69 Velindre Road
Cardiff
CF14 2TF

Date: 27 January 2023

HOPE CHURCH MERTHYR CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020-21 Total £	2019-20 Total £
Incoming resources						
Voluntary Income	**2**	208,303	3,471	0	211,774	131,866
Activities for Generating Funds	**3**	2,968	0	0	2,968	1,875
Grants	**4**	0	0	22,239	22,239	17,848
Other		3,906	0	0	3,906	
Total incoming resources		215,177	3,471	22,239	240,887	151,590
Resources expended						
Charitable Activities	**5**					
Support of Missionaries & Organisations		11,214	0	0	11,214	23,122
Church Ministries		0	0	31,713	31,713	14,201
Operating & Administration		11,463	0	0	11,463	12,192
Premises & Maintenance		7,159	0	0	7,159	11,368
Challenge Valleys		0	0	0	0	3,667
Employment Costs	**6**	35,125	0	0	35,125	38,889
Total resources expended		64,961	0	31,713	96,673	103,440
Net incoming/(outgoing) resources before transfers		150,216	3,471	(9,474)	144,213	48,150
Transfer between funds		0	0	0	0	0
Net incoming/(outgoing) resources for the year		150,216	3,471	(9,474)	144,213	48,150
Total funds brought forward		33,252	18,225	2,947	54,424	0
Total funds carried forward		183,469	21,696	(6,527)	198,638	48,150

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

HOPE CHURCH MERTHYR CIO

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2021-22 £	2020-21 £
Fixed Assets			
Tangible Assets	**7**	**149,042**	**0**
Current Assets			
Cash at bank and in hand		95,697	45,846
Debtors		1,951	8,981
Total Current Assets		**97,648**	**54,828**
Current Liabilities			
Creditor amounts falling due within one year		**1,048**	**403**
Net Current Assets		**96,600**	**54,424**
Total Assets less Current Liabilities		**245,642**	**54,424**
Non-Current Liabilities			
Creditor amounts falling due after more than one year		**(47,004)**	**0**
Net assets		**198,638**	**54,424**
Funds			
Restricted Funds	**8**	(6,527)	2,947
Designated Funds	**9**	21,696	18,225
Unrestricted Funds	**10**	183,469	33,252
Total funds		**198,638**	**54,424**

Notes in pages 10 to 14 form part of these accounts

Approved by the Trustees on 25 January 2023 and signed on their behalf

…….

Dr Paul Gaskin (Chair)
Trustee

…….

Mr Neil Rees
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on an accrual's basis.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific polices are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of as indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% straight line

2. Voluntary Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£		£	£	£
General Donations & Offerings	103,382	3,471	0	106,853	128,641
Transfer from Hope Church Merthyr	104,922	0	0	104,922	0
Challenge Valleys	0	0	0	0	3,225
Total	**208,303**	**3,471**	**0**	**211,774**	**131,866**

The remaining funds of Hope Church Merthyr (prior to CIO) were novated to this charity.

3. Activities for Generating Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£	£
Rental Income	2,968	0	0	2,968	1,866
Total	**2,968**	**0**	**0**	**2,968**	**1,866**

4. Grants

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£	£	£	£	£
A465 Grant	0	0	1435	1435	**0**
ASDA	0	0	900	900	0
Comic Relief	0	0	0	0	2,550
Merthyr Valleys homes	0	0	0	0	4,220
MTCBC Food Poverty Grant	0	0	5,390	5,390	0
MTCBC Household Poverty Emergency Grant	0	0	2,042	2,042	0
Postcode Lottery	0	0	500	500	0
Voluntary Action Merthyr Tydfil	0	0	6,837	6,837	10,378
VAMT - Winter Pressures Grant	0	0	3,134	3,134	0

VSEF	0	0	0	0	500
WAG Food Poverty Grant	0	0	2,000	2,000	0
Welsh Water	0	0	0	0	200
Total	**0**	**0**	**22,239**	**22,239**	**17,848**

5. Costs of Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£		£	£	£
Support of Missionaries & Organisations	11,214	0	0	11,214	23,122
Church Ministries	0	0	31,713	31,713	14,201
Operating & Administration	11,463	0	0	11,463	12,192
Premises & Maintenance	7,159	0	0	7,159	11,368
Total	**29,835**	**0**	**31,713**	**61,548**	**60,884**

6. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2021-22 Total	2020-21 Total
	£		£	£	£
Wages, Pension & NI	35,125	0	0	35,125	38,889
Leadership Development & Expenses	0	0	0	0	0
Total	**35,125**	**0**	**0**	**35,125**	**38,889**

No employee received emoluments of more than £60,000 (2019: none)

7. Tangible Fixed Assets

	Freehold Land and Buildings	Total
	£	£
Cost		
At 1 April 2021	0	0
Additions	149,042	0
At 31 March 2022	**149,042**	**0**
Depreciation		
At 1 April 2021	0	0
Charge for the year	0	0
At 31 March 2022	**0**	**0**
Net book values		
At 31 March 2021	**0**	**0**
At 31 March 2022	**149,042**	**0**

8. Restricted Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
A465 Grant	0	1435	(962)	0	473
ASDA	0	900	(900)	0	0
Merthyr Valleys homes	2220	0	(2,220)	0	0
MTCBC Food Poverty Grant	0	5,390	(5,390)	0	0
MTCBC Household Poverty Emergency	0	2,042	(2,042)	0	0
Postcode Lottery	0	500	(500)	0	0
VAMT - Winter Pressures Grant	0	3,134	(3,134)	0	0
Voluntary Action Merthyr Tydfil	727	6,837	(7,564)	0	0
WAG Food Poverty Grant	0	2,000	(2,000)	0	0
Welsh Church Act Grant	0	0	(7,000)	0	(7,000)
Total	**2,947**	**22,239**	**(31,713)**	**0**	**(6,527)**

9. Designated Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
Building Fund	18,225	3,471	0	0	21,696
Total	**18,225**	**3,471**	**0**	**0**	**21,696**

10. Unrestricted Funds

	At 1st April 2021	Incoming resources	Outgoing resources	Transfers	At 31st March 2022
	£	£	£	£	£
Unrestricted Funds	33,252	215,177	(64,961)	0	183,469
Total	**33,252**	**215,177**	**(64,961)**	**0**	**183,469**

HOPE CHURCH MERTHYR

England & Wales - Charity number 1184061

Accounts

HOPE CHURCH MERTHYR CIO

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity Number 1184061
Hope Chapel, High Street, Merthyr Tydfil, CF47 8UG

HOPE CHURCH MERTHYR CIO

REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1184061
Principal Address	Hope Chapel High Street Merthyr Tydfil CF47 8UG
Trustees	Paul Gaskin (Chair) Neil Rees Pat Woodman Clive Williams Heidi Jacobsen
Bookkeepers	Your Business Hub Services Ltd Ty Menter Navigation Park Abercynon CF45 4SN
Bankers	Barclays Bank PLC 47 High Street Merthyr Tydfil CF47 8DL

HOPE CHURCH MERTHYR CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021

CONSTITUTION & LEGAL STATUS

Hope Church Merthyr is a Charitable Incorporated Organisation

The first meeting of the Trustees of the CIO was held on 21 February 2019. The CIO is governed by a constitution that was drawn up on 21 February 2019. The CIO was registered with the Charity Commission on 26 June 2019 and the Charity Registration Number is 1184061.

OBJECTS OF THE CHARITY

The Objects of the CIO is/are:

Advancement of Religion

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

Relief of Poverty and Financial Hardship

2. The prevention or relief of poverty or financial hardship in Merthyr Tydfil by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

There is one Elder who is also a member of the Trustee team; Paul Gaskin, who is not remunerated. In addition we have four trustees who are not part of the Eldership team and not remunerated; Neil Rees, Pat Woodman and Clive Williams and Heidi Jacobsen.

During the year ended 31 March 2021 the following people acted as trustees:

Dr Paul Gaskin
Mr Neil Rees
Mrs Pat Woodman
Mr Clive Williams
Miss Heidi Jacobsen

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments. The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

(a) a copy of the current version of this constitution;
(b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts;
(c) a copy of the previous 12 month of Trustee meeting minutes.

HOPE CHURCH MERTHYR CIO

RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The trustees decided to maintain a small financial reserve, approximately equivalent to the normal, predictable outgoings in one month. However, this was decided with a caveat that if a pressing financial need arises within the church family, and the CIO has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the CIO.

REVIEW OF THE YEAR

In Luke 4 Jesus quotes Isaiah 61 stating that this is the mission to which He has been sent:

> *"The Spirit of the Lord is upon me, because he has anointed me to proclaim good news to the poor. He has sent me to proclaim liberty to the captives and recovering of sight to the blind, to set to liberty those who ore oppressed, to proclaim the year of the Lord's favour."*

As the church is charged with extending and continuing Jesus' kingdom the achievements and performance of the trust and in essence the church family can be weighed against the above scripture. As a trust and as a church family we acknowledge that everything we have achieved is down to the enabling power of the Holy Spirit.

Weekly Meeting

Unfortunately Covid 19 restrictions meant that that the building was closed to regular meetings and we were unable to physically. All our activities were moved on-line via Zoom and Facebook. We continued to meet on a weekly basis but through this new medium, which was a challenge to a lot of our attendees.

Community Care Groups

During the week there are opportunities for people to meet in smaller community groups, where people can care for one another, encourage one another and grow in their faith. The community groups also look for opportunities to meet the needs of the wider community both spiritually and practically. We continued to meet through the medium of Zoom.

H4K

Hope for Kids provides infant and Junior School aged children with a forum to learn more about Jesus and his gospel in a fun environment. Primarily this ministry has involved children from families within the church, but is also open to children from the wider community of Merthyr Tydfil. However, like all our services, we continued on-line.

Challenge Valleys

Working with other churches, this service left the control of Hope church and has become a separate organisation, although we do still contribute financially and our building is still used for contact.

ALPHA

We have continued to run Alpha courses on–line this year and have run successfully. Led by Stephanie Leech who took over the leadership. Stephanie is assisted by a number of volunteers from within the church. An international course, Alpha is an introduction to the gospel for non-believers, seekers and for those who are new to faith. Each session is a non-formal opportunity to share the gospel. As a result, several people have made commitments to the Lord and although we have been unable to hold baptism sessions by water,

baptism in the Holy Spirit has been evident. The course was promoted in the community and in the church and its groups and has been attended by people who have had no previous contact with the church.

Teens
Like the rest of our meetings, this group has continued via Zoom. Meeting on Friday nights we run a teens meeting where 11 to 18 year olds can come and learn about Jesus and are taught life skills. This group is led by a team of people who have been part of this group and have been trained as future leaders.

16 -20 Group
This was a victim of Covid with teenagers being unable to attend. Many of them have since left the area to go to university and are active members of Student Unions.

Hope 4 Tots
We run a parent and toddler group at the church building on Friday morning (Hope4tots). The aim of this group is to serve parents of young children within the area, offering them a place to go and find friendship. Altough this group was unable to meet because of restrictions placed on us by Covid.

Help @ Hope
Help@hope was born out of the pandemic because of our desire as a church to serve the community during lockdown. It is coordinated by Heidi Jacobsen with a team of up to 40 volunteers to support members of the local community in Merthyr Tydfil as a result of the covid 19 pandemic.
We have supported approx. 161 people/families in the following ways:
Supporting with food shopping for those unable to go out of their home due to being either clinically vulnerable or isolating due to COVID
The collection of prescriptions continued.
Telephone befriending continues to take place, approx. 8 people are contacted weekly by volunteers, to ease loneliness and isolation.
Dog walking and praying for people when requested has also continued.
We have continued to provide free food parcels to those in financial hardship, and have also provided finances for gas and electric top up to those in extreme financial difficulty. These aspects are in conjunction with trusted third sector partners to ensure the most in need receive.

Hope Pantry
As a development from help@hope consideration is being given to setting up a food pantry, which would offer choice and dignity to people in Merthyr experiencing food poverty and food insecurity. This is in the planning stages at present, we have approached Your Local Pantry (YLP) and a funding application has been submitted with the aim of paying for the set up costs for the YLP franchise and is hoped that it will launch in May 2021.

The church has committed finances to all the projects mentioned above.

Because of Covid restrictions, we have not been able to welcome the groups that have used our premises each week.

The trustees wish to place on record their grateful thanks to all volunteers who work so hard to make our church the active and vibrant community that it is.

In conclusion, the good news of the gospel is being proclaimed, the poor and disadvantaged in our community are being helped and the building has been altered to better serve the community.

HOPE CHURCH MERTHYR CIO

RESPONSIBILITIES OF THE TRUSTEES

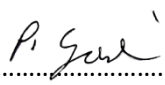
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 22 January 2022 and signed on their behalf



…….

Dr Paul Gaskin (Chair)
Trustee



…….

Mr Neil Rees
Trustee

HOPE CHURCH MERTHYR CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF HOPE CHURCH MERTHYR FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Hope Church for the year ended 31 March 2021 set out on pages 3 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep proper accounting records in accordance with section 130 of the Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

   have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



…….

Mr Paul Burnell
C Management Services Ltd
Independent Examiner
69 Velindre Road
Cardiff
CF14 2TF

Date: 21 January 2022

HOPE CHURCH MERTHYR CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
		£	£	£	£	£
Incoming resources						
Voluntary Income	**2**	110,426	18,225	3,225	131,876	7,660
Activities for Generating Fund	**3**	1,866	0	0	1,866	0
Grants	**4**	700	0	17,148	17,848	0
Total incoming resources		112,991	18,225	20,373	151,590	7,660
Resources expended						
Charitable Activities	**5**					
Support of Missionaries & Organisations		23,122	0	0	23,122	1,386
Church Ministries		0	0	14,201	14,201	0
Operating & Administration		12,192	0	0	12,192	0
Premises & Maintenance		11,368	0	0	11,368	0
Challenge Valleys		0	0	3,667	3,667	0
Employment Costs	**6**	38,889	0	0	38,889	0
Total resources expended		85,572	0	17,868	103,440	1,386
Net incoming/(outgoing) resources before transfers		27,420	18,225	2,505	48,150	6,274
Transfer between funds		0	0	0	0	0
Net incoming/(outgoing) resources for the year		27,420	18,225	2,505	48,150	6,274
Total funds brought forward		5,832	0	441	6,273	0
Total funds carried forward		33,252	18,225	2,947	54,423	6,274

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

HOPE CHURCH MERTHYR CIO

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2020-21 £	2019-20 £
Current Assets			
Cash at bank and in hand		45,846	6,786
Debtors		8,981	1,161
Total Current Assets		**54,828**	**7,947**
Current Liabilities			
Creditor amounts falling due within one year	**8**	**403**	**1,673**
Net Current Assets		**54,424**	**6,274**
Fixed Assets			
Tangible Assets		**0**	**0**
Total Assets less Current Liabilities		**54,424**	**6,274**
Non-Current Liabilities			
Creditor amounts falling due after more than one year		**0**	**0**
Net assets		**54,424**	**6,274**
Funds			
Restricted Funds	**9**	2,947	441
Designated Funds	**10**	18,225	0
Unrestricted Funds	**11**	33,252	5,832
Total funds		**54,423**	**6,273**

Notes in pages 10 to 13 form part of these accounts

Approved by the Trustees on 22 January 2022 and signed on their behalf

…….

Dr Paul Gaskin (Chair)
Trustee

…….

Mr Neil Rees
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on an accrual's basis.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific polices are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of as indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - 25% straight line

2. Voluntary Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£		£	£	£
General Donations & Offerings	110,416	18,225	0	128,641	7,219
Challenge Valleys	0	0	3,225	3,225	441
Total	**110,416**	**18,225**	**3,225**	**131,866**	**7,660**

3. Activities for Generating Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£	£
Rental Income	1,866	0	0	1,866	0
Total	**1,866**	**0**	**0**	**1,866**	**0**

4. Grants

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£	£
Comic Relief	0	0	2,550	2,550	0
Merthyr Valleys homes	0	0	4,220	4,220	0
Voluntary Action Merthyr Tydfil	0	0	10,378	10,378	0
VSEF	500	0	0	500	0
Welsh Water	200	0	0	200	0
Total	**700**	**0**	**17,148**	**17,848**	**0**

5. Costs of Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£		£	£	£
Support of Missionaries & Organisations	23,122	0	0	23,122	(695)
Church Ministries	0	0	14,201	14,201	0
Operating & Administration	12,192	0	0	12,192	189
Premises & Maintenance	11,368	0	0	11,368	1,892
Challenge Valleys	0	0	3,667	3,667	0
Total	**46,682**	**0**	**17,868**	**64,550**	**1,386**

6. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£		£	£	£
Wages, Pension & NI	38,889	0	0	38,889	0
Leadership Development & Expenses	0	0	0	0	0
Total	**38,889**	**0**	**0**	**38,889**	**0**

No employee received emoluments of more than £60,000 (2019: none)

7. Transactions with Trustees

There were no transactions with the Trustees during the year

8. Creditors: amounts falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£		£	£	£
Other Creditors	403	0	0	403	1,673
Bank Loan	0	0	0	0	0
	403	**0**	**0**	**403**	**1,673**

9. Restricted Funds

	At 1st April 2020	Incoming resources	Outgoing resources	Transfers	At 31st March 2021
	£	£	£	£	£
Challenge Valleys	441	3225	(3,667)	0	0
Comic Relief	0	2,550	(2,550)	0	0
Merthyr Valleys homes	0	4,220	(2,000)	0	2,220
Voluntary Action Merthyr Tydfil	0	10,378	(9,651)	0	727
Total	**441**	**20,373**	**(17,868)**	**0**	**2,947**

10. Designated Funds

	At 1st April 2020	Incoming resources	Outgoing resources	Transfers	At 31st March 2021
	£	£	£	£	£
Building Fund	0	18,225	0	0	18,225
Total	**0**	**18,225**	**0**	**0**	**18,225**

11. Unrestricted Funds

	At 1st April 2020	Incoming resources	Outgoing resources	Transfers	At 31st March 2021
	£	£	£	£	£
Unrestricted Funds	5,832	112,991	(85,572)	0	33,252
Total	**5,832**	**112,991**	**(85,572)**	**0**	**33,252**