COMPANY REGISTRATION NUMBER: 11557386
CHARITY REGISTRATION NUMBER: 1184048

ZDCT

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2023

LEVENSONS LTD
Chartered Certified Accountants
Rico House
George Street
Manchester
M25 9WS

ZDCT

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

	Page
Trustee's annual report (incorporating the director's report)	**1**
Independent examiner's report to the trustee	**3**
Statement of financial activities (including income and expenditure account)	**4**
Statement of financial position	**5**
Notes to the financial statements	**6**

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Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustee, who is also the director for the purposes of company law, presents her report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	ZDCT
Charity registration number	1184048
Company registration number	11557386
Principal office and registered office	45 Cavendish Road Salford M7 4WP

The trustee

Mr MI Morris	(Died 25 March 2024)
Mrs RS Perez	(Appointed 1 June 2023)
Dr WS Davis	(Resigned 30 September 2023)

Independent examiner	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS

Structure, governance and management

The Charity is governed by its Articles of Association.
New trustees are recruited as required, from the community of beneficiaries, based on their interests, skills and expertise. New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Objectives and activities

The Objects of the charity are as follows:
The prevention or relief of poverty or financial hardship anywhere in the world by providing grants or loans to individuals in need, charities or other organisations working to prevent or relieve poverty or financial hardship To advance the Orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Shulchan Aruch); and To promote and protect the physical and mental health of sufferers of any medical condition around the world through the provision of financial assistance, support and practical advice.

Public benefit
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity was able to distribute a significant amount of grants to individuals and families, which provided relief from poverty and health issues. Through its activities, the charity also promoted the Orthodox Jewish religion.

Financial review

Income from donations and investments totalled £93,466 (2022 - £135,241). Expenditure in furtherance of charitable activities aggregated £91,968 (2022 - £134,940) resulting in net income of £1498 (2022 - £2). The financial results of the charity's activities for the year to 30 September 2023 are fully reflected on pages 5 and 6 of the Financial Statements together with the notes thereon.

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves is low, as they have minimal fixed costs and seek to distribute as much of their funds as possible. Incoming donations are reliable, hence there is little need for an accumulation of reserves.

The trustee's annual report and the strategic report were approved on 30 July 2024 and signed on behalf of the board of trustees by:

ZDCT

Company Limited by Guarantee

Independent Examiner's Report to the Trustee of ZDCT

Year ended 30 September 2023

I report to the trustee on my examination of the financial statements of ZDCT ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustee of the company (and also its director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA
Independent Examiner

Rico House
George Street
Manchester
M25 9WS

30 July 2024

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Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	93,466	93,466	135,241
Total income		93,466	93,466	135,241
Expenditure				
Expenditure on charitable activities	**6,7**	91,968	91,968	134,939
Total expenditure		91,968	91,968	134,939
Net income and net movement in funds		1,498	1,498	302
Reconciliation of funds				
Total funds brought forward		2	2	(300)
Total funds carried forward		1,500	1,500	2

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		1,500	2
Net current assets		1,500	2
Total assets less current liabilities		1,500	2
Funds of the charity			
Unrestricted funds		1,500	2
Total charity funds	**12**	1,500	2

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2024, and are signed on behalf of the board by:

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 45 Cavendish Road, Salford, M7 4WP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of members is limited to a sum not exceeding £1, being the amount that each member undertakes to contribute to the assets of the charity in event of it being wound up whilst they are a member, or within 12 months of them ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations type 1	93,466	93,466	135,241	135,241

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	91,916	91,916	134,841	134,841
Support costs	52	52	98	98
	91,968	91,968	134,939	134,939

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Activity type 1	91,916	52	91,968	134,939

8. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2023 £**	Total 2022 £
Governance costs	52	52	–

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions type 1	6,872	37,617
Grants to individuals		
Grants to individuals type 1	85,044	97,224
Total grants	91,916	134,841

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	**At 30 September 2023 £**
General funds	2	93,466	(91,968)	1,500

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	(300)	135,241	(134,939)	2

13. Analysis of net assets between funds

	Unrestricted Funds **£**	**Total Funds 2023 £**
Current assets	1,500	1,500

	Unrestricted Funds £	Total Funds 2022 £
Current assets	2	2
Creditors less than 1 year	–	–
Net assets	2	2

14. Related parties

All incoming donations were received from the trustees and persons or entities connected to them.