

**COMPANY REGISTRATION NUMBER: 11371961**  
**CHARITY REGISTRATION NUMBER: 1184006**

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 OCTOBER 2021**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2021**

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**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 OCTOBER 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Satmar Mikvah Limited

**Charity registration number** 1184006

**Company registration number** 11371961

**Principal office and registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**THE TRUSTEES** Mr I Friedman  
Mrs E Friedman  
Mrs S Gross

**INDEPENDENT EXAMINER** David Goldberg, FCA DChA

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was formed on 21 May 2018 and registered with the Charity Commission on 20 June 2019. The charity is governed by its Memorandum and Articles of Association.

The day to day affairs of the charity are administered by the Board of Trustees. None of the Trustees have any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement of the Jewish religion by maintaining a ritual pool or pools for immersion for religious purposes ("Mikvah") for members of the Jewish faith and in particular by managing and maintaining "The Satmar Mikvah" in North London.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity was involved in managing and maintaining the Satmar Mikvah.

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 OCTOBER 2021**

**FINANCIAL REVIEW**

It is the policy of the charity to maintain unrestricted funds at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at balance Sheet date the charity had a minor deficit of £479 in unrestricted funds. The Trustees are satisfied that sufficient funds will be received into the charity in future so as to fund any future charitable activity.

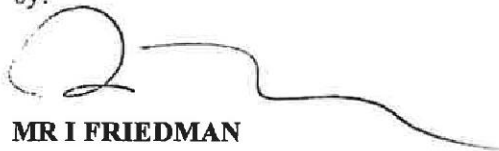
**Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to manage those risks.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 July 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'MR I FRIEDMAN', with a long, wavy horizontal line extending to the right.

**MR I FRIEDMAN**  
Trustee

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SATMAR**  
**MIKVAH LIMITED**  
**YEAR ENDED 31 OCTOBER 2021**

I report to the trustees on my examination of the financial statements of Satmar Mikvah Limited ('the charity') for the year ended 31 October 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**DAVID GOLDBERG, FCA DCHA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

14 July 2022

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 OCTOBER 2021**

		2021	2020
	Unrestricted		
	funds	Total funds	Total funds
Note	£	£	£
<b>INCOME AND ENDOWMENTS</b>			
Donations and legacies	5	26,500	—
<b>TOTAL INCOME</b>		26,500	—
<b>EXPENDITURE</b>			
Expenditure on charitable activities	6,7	(502)	(201)
<b>TOTAL EXPENDITURE</b>		(502)	(201)
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>			
		25,998	(201)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(479)	(278)
<b>TOTAL FUNDS CARRIED FORWARD</b>		25,519	(479)

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	35,544	—
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		975	541
<b>CREDITORS: amounts falling due within one year</b>	11	(11,000)	(1,020)
<b>NET CURRENT LIABILITIES</b>		(10,025)	(479)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,519</u>	<u>(479)</u>
<b>NET ASSETS</b>		<u>25,519</u>	<u>(479)</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		<u>25,519</u>	<u>(479)</u>
<b>TOTAL CHARITY FUNDS</b>	12	<u>25,519</u>	<u>(479)</u>

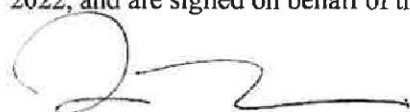
For the year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 July 2022, and are signed on behalf of the board by:



**MR I FRIEDMAN**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.



**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 OCTOBER 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Resources expended** *(continued)*

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. LIMITED BY GUARANTEE**

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>				
Donations	26,500	26,500	—	—

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	502	502	201	201

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 OCTOBER 2021**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Support costs	Total funds 2021	Total funds 2020
	£	£	£
Governance costs	502	502	201

**8. STAFF COSTS**

No salaries or employee benefits were paid during the year.

**9. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustees for services provided to the charity.

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>Cost</b>	
At 1 November 2020	—
Additions	35,544
<b>At 31 October 2021</b>	<b>35,544</b>
<b>Depreciation</b>	
At 1 November 2020 and 31 October 2021	—
<b>Carrying amount</b>	
<b>At 31 October 2021</b>	<b>35,544</b>
At 31 October 2020	—

**11. CREDITORS: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	—	1,020
Other creditors	11,000	—
	<b>11,000</b>	<b>1,020</b>

**SATMAR MIKVAH LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 OCTOBER 2021**

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 November 2020	Income £	Expenditure £	At 31 October 2021 £
General funds	(479)	26,500	(502)	25,519

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2020 £
General funds	(278)	—	(201)	(479)

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	35,544	35,544
Current assets	975	975
Creditors less than 1 year	(11,000)	(11,000)
<b>Net assets</b>	<b>25,519</b>	<b>25,519</b>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—
Current assets	—	—
Creditors less than 1 year	(479)	(479)
<b>Net assets</b>	<b>(479)</b>	<b>(479)</b>

**14. RELATED PARTIES**

Included in creditors is £11,000 due to a company with a director in common with the directors of the company. The loan was repaid after year end.

No transactions with related parties, other than those disclosed, were undertaken such as are required to be disclosed under FRS102.