

Unaudited Financial Statements for the Year Ended 28 February 2024

for

Scarborough MATES

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for the Year Ended 28 February 2024

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Scarborough MATES

General Information
for the Year Ended 28 February 2024

PROPRIETOR:

D Wilkinson

ADDRESS:

ACCOUNTANTS:

Walker & Co
Chartered Accountants
Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Unaudited Financial Statements

for the Year Ended 28 February 2024

Chartered Accountants' Report to

Scarborough MATES

In accordance with our terms of engagement we have prepared for your approval the financial statements of Scarborough MATES for the year ended 28 February 2024 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scarborough MATES and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 28 February 2024 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Walker & Co
Chartered Accountants
Belgrave House
15 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date:

Unaudited Financial Statements

for the Year Ended 28 February 2024

Scarborough MATES

Client Approval Certificate

In accordance with the terms of engagement of Walker & Co, I approve the financial statements for the year ended 28 February 2024 which comprise the Trading and Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Walker & Co with all information and explanations necessary for their compilation.

.....
D Wilkinson

Date:

Scarborough MATES

Trading and Profit and Loss Account for the Year Ended 28 February 2024

	£	£
Income		
Subscriptions and sales	12,534	
Making a difference locally	500	
Gift aid	2,582	
SALT - ceramic donation	579	
Revival books	60	
	<hr/>	16,255
Cost of sales		
Ceramic materials	1,257	
Gas bottles	284	
	<hr/>	1,541
GROSS PROFIT		<hr/> 14,714
Other income		
Sundry receipts	438	
Mates Creates donations	8,002	
Deposit account interest	304	
	<hr/>	8,744
		<hr/> 23,458
Expenditure		
Rent	10,000	
Water rates	622	
Insurance	727	
Light and heat	1,075	
Telephone and internet	508	
Post and stationery	280	
Advertising	154	
Repairs and renewals	2,595	
Bin waste	189	
Computer costs	340	
Sundry expenses	945	
Event expenses	553	
Training courses	130	
Accountancy	150	
Legal fees	72	
Entertainment	43	
Depreciation of tangible fixed assets		
Plant and machinery	944	
	<hr/>	19,327
NET PROFIT		<hr/> <hr/> 4,131

Scarborough MATES

Balance Sheet

28 February 2024

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,347
CURRENT ASSETS			
VAT		748	
Bank account no. 1		4,881	
Bank account no. 2		31,291	
Cash in hand		10	
		<hr/>	
		36,930	
CURRENT LIABILITIES			
Trade creditors		(1)	
		<hr/>	
			36,931
NET ASSETS			<hr/>
			42,278
FINANCED BY			<hr/>
RESERVES AND FUNDS			
Reserves	3		38,147
Capital account	4		4,131
			<hr/>
			42,278
			<hr/>

Notes to the Financial Statements
for the Year Ended 28 February 2024

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 March 2023	7,549
Disposals	(1,258)
	<hr/>
At 28 February 2024	6,291
	<hr/>
DEPRECIATION	
Charge for year	944
	<hr/>
At 28 February 2024	944
	<hr/>
NET BOOK VALUE	
At 28 February 2024	5,347
	<hr/> <hr/>
At 28 February 2023	7,549
	<hr/> <hr/>

3. **RESERVES**

	Other reserves £
At 1 March 2023	37,031
No description	1,116
	<hr/>
At 28 February 2024	38,147
	<hr/> <hr/>

4. **CAPITAL ACCOUNT**

	£	£
Brought forward	5,502	
Add		
Net profit	4,131	
	<hr/>	9,633
		<hr/> <hr/>
		9,633
		<hr/> <hr/>