

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales · Charity number 1184000

Details

Other names FOIM

Status Registered

Legal form CIO

Registered 2019-06-20

Register [View on the Charity Commission register](#)

Contact

Address Ipswich Museum
High Street
Ipswich
IP1 3QH

Phone 01473433554

Email contact@foim.org.uk

Website www.friendsofipswichmuseums.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS:TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROMOTING, SUPPORTING, ASSISTING AND IMPROVING THE IPSWICH MUSEUMS AND GALLERIES THROUGH THE ACTIVITY OF A GROUP OF FRIENDS WHICH WILL:(1) SUPPORT PRESERVATION, PRESENTATION AND DEVELOPMENT OF THE COLLECTIONS OF THE IPSWICH MUSEUMS AND GALLERIES IN CO-OPERATION WITH ITS MANAGEMENT AND STAFF;(2) PROMOTE AWARENESS OF AND STIMULATE INTEREST IN THE IPSWICH MUSEUMS AND GALLERIES WITHIN THE COMMUNITY.

Activities: The Friends of the Ipswich Museums is an organisation which supports the work of the Ipswich Museum, Christchurch Mansion and the High Street Art Gallery. We help with grants for new museum acquisitions, conservation work, exhibitions and museum development. We hold talks, excursions and social events throughout the year to keep our membership involved in everything that we do.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£211,185	£243,490	-	-
2023-12-31	£33,745	£22,973	-	-
2022-12-31	£186,051	£182,190	-	-
2021-12-31	£16,825	£25,423	-	-
2020-12-31	£15,999	£14,914	-	-

Trustees

Name	Role	Appointed
RICHARD WILSON	Chair	2019-04-10
ANDREW SEWELL		2019-04-10
CHRISTOPHER STRANG		2020-10-20
DENISE FIENNES		2019-04-10
ERICA BURROWS		2019-04-10
JEAN ATTENBORROW		2019-04-10
SHEILA BROOKS		2019-04-10

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales - Charity number 1184000

Accounts

The Friends of the Ipswich Museums
Trustees Report for the period 1st January to 31st December 2024

Reference and administrative information

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Lady Deben

Trustees:

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

R Burlinson

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N Porter

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Royal Bank of Scotland, C/O Natwest Bank, 2 Tavern Street, Ipswich, IP1 3BD

The Suffolk Building Society, PO Box 547, Ipswich IP3 9WZ

Nationwide Building Society, 48 Tavern Street, Ipswich, IP1 3DL

Report of the Trustees for the period 1st January to 31st December 2024

The Friends of the Ipswich Museums changed from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO) with effect from 20th June 2019.

The Trustees present their report and financial statements of the Charitable Incorporated Organisation (CIO) for the period 1st January to 31st December 2024. The financial statements have been prepared in accordance with the Charities Act 2011.

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There shall be a President and up to three Vice Presidents who will hold office on the recommendation of the committee. There will be no term placed on the President who will have no voting rights. The Vice President shall have a term of five years, and full voting rights. Both the President and Vice President may attend any meetings as they see fit.

At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves, fund raising and risk management policies.

All trustees give of their time freely, and no trustee remuneration was paid in the year.

Risk management

The charity has responsibility for the safekeeping and allocation of funds.

The committee relies on the expertise of the Colchester and Ipswich Museum service when making decisions on the allocation of funds to purchase new acquisitions.

The committee endeavours to manage exposure to the financial markets by following a conservative approach to banking and relying on the Financial Services Compensation Scheme.

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Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

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Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

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irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Richard Wilson
Chairman

Andrew Sewell
Treasurer

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Registered Charity No 1184000

**ACCOUNTS FOR THE PERIOD 1st JANUARY TO
31ST DECEMBER 2024**

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Signed on behalf of the charity's trustees

Richard Wilson
Chairman

Andrew Sewell
Treasurer

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Income and Expenditure Account

	2024		2023	
	£	£	£	£
Income				
Subscriptions - ordinary	3,324		3,508	
- corporate	<u>1,400</u>	4,724	<u>1,400</u>	4,908
Donations				
Christchurch Mansion Cash Boxes		3,215		4,297
Electronic Donations	1,305		1,566	
Less System Costs	<u>504</u>	801	<u>504</u>	1,062
Angels Conservation Appeals		2,110		5,037
HMRC Gift-aid		145		5,276
Commemorative Tribute honouring Paul Bruce				2,183
Contribution to the Purchase of the Churchyard Albums				2,000
Tours and Talks	7,543		2,890	
Less expenses	<u>1,856</u>	5,687	<u>559</u>	2,331
Fund raising events	1,435		2,631	
Less expenses	<u>688</u>	747	<u>1,291</u>	1,340
Interest Suffolk Building Society	1,762			2,492
Interest United Trust Bank One Year Fixed Rate Bond	2,552		2,790	
Interest Cambridge and Counties Bank	4,442			
Less bank charges	<u>0</u>	8,756	<u>0</u>	2,790
Publications			30	
Less print costs		0	<u>0</u>	30
Grants				
The Foyle Foundation re Museum Development		75,000		
The Clore Duffield Foundation re Museum Development		100,000		0
Lord Belstead Charitable Donation re Museum Development		10,000		
			211,185	33,746
Expenditure				
General Administration		136		247
Web-site design and maint.		334		619
Subscriptions		470		470
Newsletters		<u>1,211</u>		1,532
Commemorative Tree honouring Paul Bruce			2,150	<u>204</u>
Surplus (before appropriations)			209,035	30,674
Appropriations				
2023				
Contribution to Rendlesham Collection - Coins				4,676
Angels Reglazing Project				4,345
Contribution to Black Suffolk Artwork Purchase				2,000
Contribution to Zinkeisen Portrait Purchase				3,500
Churchyard Albums Purchase				4,500
Liberica Tray Purchase				500
WE Pepper Painting Purchase				381
				19,902
2024				
Angels Reglazing Project		560		
Contribution to Henniker Portrait Restoration		2,500		
ISCRE and the Story of the Windrush Generation		1,500		
Withipoll Medal Acquisition		3,720		
Contribution to the Samuel Read Artwork Purchase		2,500		
Contribution to the purchase of Anglo Saxon Coins & Artefacts		2,710		
Museum Redevelopment		230,000		
			243,490	
Balance for year after appropriations		-	34,455	10,772

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Balance Sheet as at 31st December 2024

	2024	2023
	<u>£</u>	<u>£</u>
Assets		
The Co-op Bank Current A/C	116,720	13,349
RBS Deposit A/C	1,790	1,790
Ipswich Building Society	40,525	90,763
Nationwide	3	3
Cambridge & Counties Bank	92,232	87,790
United Trust Bank	-	85,000
Total cash at bank	<u>251,269</u>	<u>278,694</u>
Assets		
Listed Debtors: HMRC Gift-aid claims	1,500	5,800
Corporate Subs		200
Total Giving		350
Liabilities		
Listed Creditors		
Ipswich and Colchester Museums re Museum Redevelopment	150,000	150,000
Ipswich and Colchester Museums re 80 Ipswich Portraits	1,250	1,250
BAFM Subscription and Insurance	470	470
Tuddenham Press Ltd Newsletters and Tour Leaflets	-	530
Colchester City Council re Anglo-Saxon Coins and Artefacts	2,710	-
Net Assets	<u>98,339</u>	<u>132,794</u>
Funds		
Balance brought forward	132,794	122,023
Net Deficit of funds for the year	- 34,455	10,771
	<u>98,339</u>	<u>132,794</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name THE FRIENDS OF THE IPSWICH MUSEUMS

On accounts for the year ended

31st DECEMBER 2024

Charity no (if any)

1184000

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: R. T. Rice

Date: 9/5/25

Name: RAYMOND RICE (MAAT)

Relevant professional qualification(s) or body

MAAT.

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales - Charity number 1184000

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Donations collected by Ipswich Borough Council				7,496
Donation re Rendlesham Finds				900
Electronic Donations	1,566		1,200	
Less System Costs	<u>504</u>	1,062	<u>564</u>	636
Angels Conservation Appeals		5,037		1,221
Creating Constable Exhibition				0
Zinkeisen Donation				3,000
HMRC Gift-aid		5,276		3,000
Commemorative Tribute honouring Paul Bruce		2,183		175
Contribution to the Purchase of the Churchyard Albums		2,000		
Tours and Talks	2,890			2,664
Less expenses	<u>559</u>	2,331		
Fund raising events	2,631		2,751	
Less expenses	<u>1,291</u>	1,340	1,160	1,591
Interest Suffolk Building Society	2,492		866	
Interest Cambridge & Counties Bank One Year Fixed Rate Bond	2,790		0	
Less bank charges	<u>0</u>	5,281	0	866
Publications	30		38	
Less print costs	<u>0</u>	30	0	38
Grants				
Garfield Weston Foundation re Museum Development			150,000	
Art Friends Suffolk			1,250	151,250
		33,745		186,052
Expenditure				
General Administration		247		79
Web-site design and maint.		619		269
Subscriptions		470		470
Newsletters		1,532		1,561
Commemorative Tree honouring Paul Bruce		204		300
Bad debts written off				100
Signs and A Boards			3,072	792
Surplus (before appropriations)		30,674		182,481
Appropriations				
2022				
High Street Museum Development Project			150,000	
80 Ipswich Portraits			1,250	
Creating Constable Exhibition			8,570	
Jan Porcellis "Shipwreck off the Coast" painting restoration work			5,699	
Purchase of Pierhead and Maritime paintings			3,100	
Contribution to Landscape Rebels exhibition			10,000	178,619
2023				
Contribution to Rendlesham Collection - Coins		4,676		
Angels Reglazing Project		4,345		
Contribution to Black Suffolk Artwork Purchase		2,000		
Contribution to Zinkeisen Portrait Purchase		3,500		
Churchyard Albums Purchase		4,500		
Liberica Tray Purchase		500		
WE Pepper Painting Purchase		381	19,902	
Balance for year after appropriations			10,772	3,862

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Balance Sheet as at 31st December 2023

	2023	2022
	£	£
Assets		
The Co-op Bank Current A/C	13,349	95,679
RBS Deposit A/C	1,790	1,790
Ipswich Building Society	90,763	88,272
Nationwide	3	3
Cambridge & Counties Bank	87,790	85,000
United Trust Bank	85,000	0
Total cash at bank	278,694	270,743
Assets		
Listed Debtors: HMRC Gift-aid claims	5,800	3,000
Corporate Subs	200	0
Total Giving	350	0
Liabilities		
Listed Creditors		
Ipswich and Colchester Museums re Museum Redevelopment	150,000	150,000
Ipswich and Colchester Museums re 80 Ipswich Portraits	1,250	1,250
BAFM Subscription and Insurance	470	470
Tuddenham Press Ltd Newsletters and Tour Leaflets	530	0
Net Assets	132,794	122,023
Funds		
Balance brought forward	122,023	118,161
Net Surplus of funds for the year	10,771	3,862
	132,794	122,023



Section A

Independent Examiner's Report

Report to the trustees

The Friends of the Ipswich Museums

On accounts for the year ended

31 December 2023

Charity no (if any)

1184000

Set out on pages

Remember to include the page numbers of additional sheets.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Rowell Bell

Date:

29 April 2024

Name:

ROWELL BELL

Relevant professional qualification(s) or body

Fellow of the Institute of Chartered Accountants in England & Wales

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales - Charity number 1184000

Accounts

The Friends of the Ipswich Museums
Trustees Report for the period 1st January to 31st December 2022

Reference and administrative information

President:

Lady Deben

Trustees:

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

Address:

Ipswich Museum

High Street

Ipswich

IP1 3QH

Charitable Incorporated Organisation (CIO) Number: 1184000

Registered: 20th June 2019

Bankers:

The Co-operative Bank, 11 Princes Street, Ipswich, IP1 1PH

Royal Bank of Scotland, C/O Natwest Bank, 2 Tavern Street, Ipswich, IP1 3BD

The Suffolk Building Society, PO Box 547, Ipswich IP3 9WZ

Nationwide Building Society, 48 Tavern Street, Ipswich, IP1 3DL

Report of the Trustees for the period 1st January to 31st December 2022

The Friends of the Ipswich Museums changed from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO) with effect from 20th June 2019.

The Trustees present their report and financial statements of the Charitable Incorporated Organisation (CIO) for the period 1st January to 31st December 2022. The financial statements have been prepared in accordance with the Charities Act 2011.

Structure, governance and management

The Friends is a Charitable Incorporated Organisation (CIO) Number: 1184000. The structure is defined in the Constitution.

Trustees are elected annually by the members at the Annual General Meeting. Any member of the committee shall be eligible for re-election except that a chairman who has been Chairman continuously for five years shall not be re-elected as Chairman until after an interval of one year. The committee shall consist of four officers and a maximum of nine ordinary members.

There shall be a President and up to three Vice Presidents who will hold office on the recommendation of the committee. There will be no term placed on the President who will have no voting rights. The Vice President shall have a term of five years, and full voting rights. Both the President and Vice President may attend any meetings as they see fit.

At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves, fund raising and risk management policies.

All trustees give of their time freely, and no trustee remuneration was paid in the year.

Risk management

The charity has responsibility for the safekeeping and allocation of funds.

The committee relies on the expertise of the Colchester and Ipswich Museum service when making decisions on the allocation of funds to purchase new acquisitions.

The committee endeavours to manage exposure to the financial markets by following a conservative approach to banking and relying on the Financial Services Compensation Scheme.

Objectives and activities for the public benefit

The objectives of the association are to promote and encourage the preservation, presentation and development of the collections of the Ipswich Museums and Galleries, and to stimulate interest in the Ipswich museums and galleries within the community.

The association attains these objectives by:

Promoting the formation and development of the Friends of the Ipswich Museums; raising money and inviting contributions.

Engaging in, supporting and coordinating research, publishing, education, advertising and other charitable work for the furtherance of the above.

Organising and running meetings, lectures, guided tours, trips and other forms of publicity.

Generally furthering the purposes of the Museums and Galleries and encouraging the development of the facilities.

Appointing delegates and representatives to any other bodies with whom the Friends of the Ipswich Museums may be connected.

Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

Trustees' responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles of the Charities SORP.

Make judgements that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Richard Wilson

Chairman

Andrew Sewell

Treasurer

The Friends of the Ipswich Museums
Trustees Report for the period 1st January to 31st December 2022

Reference and administrative information

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Lady Deben

Trustees:

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

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All trustees give of their time freely, and no trustee remuneration was paid in the year.

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Generally furthering the purposes of the Museums and Galleries and encouraging the development of the facilities.

Appointing delegates and representatives to any other bodies with whom the Friends of the Ipswich Museums may be connected.

Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Richard Wilson

Chairman

Andrew Sewell

Treasurer

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Income and Expenditure Account

	2022		2021		
	£	£	£	£	£
Income					
Subscriptions - ordinary	3,697			4,008	
- corporate	<u>1,200</u>	4,897		<u>1,600</u>	5,608
Donations					
High Street Museum and Christchurch Mansion Cash Boxes		8,318			4,679
Donations collected by Ipswich Borough Council		7,496			-
Donation re Rendlesham Finds		900			-
Electronic Donations	1,200			-	
Less System Costs	<u>564</u>	635		-	-
Angels Conservation Appeals		1,221			4,525
Creating Constable Exhibition		-			250
Zinkeisen Donation		3,000			-
HMRC Gift-aid		3,000			-
Commemorative Tree honouring Paul Bruce		175			-
Tours and Talks		2,664			802
Fund raising events	2,751			430	
Less expenses	<u>1,160</u>	1,592		<u>93</u>	337
Interest	866			521	
Less bank charges	<u>-</u>	866		<u>-</u>	521
Publications	38			103	
Less print costs	<u>-</u>	38		<u>-</u>	103
					16,825
Grants					
Garfield Weston Foundation re Museum Development	150,000				
Art Friends Suffolk	<u>1,250</u>	151,250			
			186,051		
Expenditure					
General Administration		79			286
Web-site design and maint.		269			216
Subscriptions		470			452
Newsletters		1,561			1,640
Commemorative Tree honouring Paul Bruce		300			-
Bad debts written off		100			-
Signs and A Boards		<u>792</u>	3,571		<u>-</u>
					2,594
Surplus (before appropriations)			<u>182,480</u>		<u>16,825</u>
Appropriations					
<u>2021</u>					
High Street Museum Redevelopment Project - FOIM Contribution					10,000
Painting "Shingle Street Legend" and 2 drawings purchase					3,000
Mason Family Album					5,388
Research Costs for Creating Constable Exhibition					1,680
Zinkeisen Painting - Conservation and Framing					<u>2,761</u>
			-		22,829
<u>2022</u>					
High Street Museum Development Project		150,000			
80 Ipswich Portraits		1,250			
Creating Constable Exhibition		8,570			
Jan Porcellis "Shipwreck off the Coast" painting restoration work		5,699			
Purchase of Pierhead and Maritime paintings		3,100			
Contribution to Landscape Rebels exhibition		<u>10,000</u>	178,619		
Balance for year after appropriations			<u>3,861</u>		<u>- 8,598</u>

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Balance Sheet as at 31st December 2022

	2022	2021
	£	£
Assets		
The Co-op Bank Current A/C	95,679	28,863
RBS Deposit A/C	1,790	1,790
Ipswich Building Society	88,272	87,406
Nationwide	3	3
Cambridge & Counties Bank	85,000	
Total cash at bank	270,743	118,061
Assets		
Listed Debtors: HMRC Gift-aid claims	3,000	100
Liabilities		
Listed Creditors		
Ipswich and Colchester Museums re Museum Redevelopment	150,000	-
Ipswich and Colchester Museums re 80 Ipswich Portraits	1,250	
BAFM Subscription and Insurance	470	
Net Assets	122,023	118,161
Funds		
Balance brought forward	118,161	126,760
Net Surplus of funds for the year	3,861	- 8,598
	122,023	118,161

Note:

Post Balance Sheet event

£85,000 One Year Fixed Term investment with United Trust Bank



Section A

Independent Examiner's Report

Report to the trustees

The friends of the Ipswich Museums

On accounts for the year ended

31st December 2022

Charity no (if any)

1184000

Set out on pages

1 & 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Rowell Bell

Date:

17 May 2023

Name:

ROWELL BELL

Relevant professional qualification(s) or body

ICAEW

(if any):

--

Address:

OSBORNE HOUSE
8 HENLEY ROAD
IPSWICH SUFFOLK IP1 3SL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales - Charity number 1184000

Accounts

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Balance Sheet as at 31st December 2021

	2021	2020
	£	£
Assets		
The Co-op Bank	28,863	37,983
RBS	1,790	1,790
Ipswich Building Society	87,406	86,885
Nationwide	3	3
Total cash at bank	118,061	126,660
Assets		
Listed Debtors	100	100
Liabilities		
Listed Creditors	-	-
Net Assets	118,161	126,760
Funds		
Balance brought forward	126,760	125,675
Net Appropriation of funds for the year	- 8,598	1,085
	118,161	126,760

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Receipts and Payments

	2021		2020		
	£	£	£	£	£
Receipts					
Subscriptions - ordinary	4,008			3,492	
- corporate	<u>1,600</u>	5,608		<u>1,000</u>	4,492
Donations		4,679			3,938
Angels Conservation Appeals		4,525			1,928
Creating Constable Exhibition		250			-
Zinkeisen Painting Donation		-			2,000
Gift Aid		-			1,323
Bank Account Switching Reward					1,500
Tours and Talks		802			40
Fund raising events	430			18	
<i>Less expenses</i>	<u>93</u>	337		<u>-</u>	18
Interest	521			705	
<i>Less bank charges</i>	<u>-</u>	521		<u>-</u>	705
Publications	103			55	
<i>Less print costs</i>	<u>-</u>	<u>103</u>	16,825	<u>-</u>	<u>55</u>
					15,999
Payments					
General Administration		286			497
Web-site design and maint.		216			699
Subscriptions		452			387
Newsletters		<u>1,640</u>	2,594		<u>1,104</u>
					2,687
Unrecognised Direct Debits referred to Bank		-			4,596
<i>Less Direct Debit Indemnity Scheme Refunds</i>		<u>-</u>	-		<u>4,596</u>
					-
Surplus (before appropriations)			<u>14,230</u>		<u>13,312</u>
Appropriations					
2020					
"Waterside Works" Leonard Squirrel Painting					4,000
"Chestnut Tree" Purchase of Guy Eves Painting					2,000
Zinkeisen "Ballgowns" Painting Purchase					1,096
Contribution to purchase of the Mason Family Album					5,132
2021					
High Street Museum Redevelopment Project - FOIM Contribution		10,000			
Painting "Shingle Street Legend" and 2 drawings purchase		3,000			
Mason Family Album		5,388			
Research Costs for Creating Constable Exhibition		1,680			
Zinkeisen Painting - Conservation and Framing		<u>2,761</u>	22,829		<u>12,228</u>
Balance for year after appropriations			<u>- 8,598</u>		<u>1,085</u>
Note:					
Accruals - Listed Debtors					
Co-op Bank refunds under Direct Debit Indemnity Scheme			<u>100</u>		
			<u>100</u>		

THE FRIENDS OF THE IPSWICH MUSEUMS

Registered Charity No 1184000

**ACCOUNTS FOR THE PERIOD 1st JANUARY TO
31ST DECEMBER 2021**

The Friends of the Ipswich Museums
Trustees Report for the period 1st January to 31st December 2021

Reference and administrative information

President:

Lady Deben

Trustees:

P Bruce, Vice President

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

Address:

Ipswich Museum

High Street

Ipswich

IP1 3QH

Charitable Incorporated Organisation (CIO) Number: 1184000

Registered: 20th June 2019

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Report of the Trustees for the period 1st January to 31st December 2021

The Friends of the Ipswich Museums changed from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO) with effect from 20th June 2019.

The Trustees present their report and financial statements of the Charitable Incorporated Organisation (CIO) for the period 1st January to 31st December 2021. The financial statements have been prepared in accordance with the Charities Act 2011.

Structure, governance and management

The Friends is a Charitable Incorporated Organisation (CIO) Number: 1184000. The structure is defined in the Constitution.

Trustees are elected annually by the members at the Annual General Meeting. Any member of the committee shall be eligible for re-election except that a chairman who has been Chairman continuously for five years shall not be re-elected as Chairman until after an interval of one year. The committee shall consist of four officers and a maximum of nine ordinary members.

There shall be a President and up to three Vice Presidents who will hold office on the recommendation of the committee. There will be no term placed on the President who will have no voting rights. The Vice President shall have a term of five years, and full voting rights. Both the President and Vice President may attend any meetings as they see fit.

At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves, fund raising and risk management policies.

All trustees give of their time freely, and no trustee remuneration was paid in the year.

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The charity has responsibility for the safekeeping and allocation of funds.

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Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

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Make judgements that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

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Signed on behalf of the charity's trustees

Richard Wilson

Chairman

Andrew Sewell

Treasurer

THE FRIENDS OF THE IPSWICH MUSEUMS

England & Wales - Charity number 1184000

Accounts

THE FRIENDS OF THE IPSWICH MUSEUMS

Registered Charity No 1184000

**ACCOUNTS FOR THE PERIOD 1st JANUARY TO
31ST DECEMBER 2020**

The Friends of the Ipswich Museums
Trustees Report for the period 1st January to 31st December 2020

Reference and administrative information

President:

Lady Deben

Trustees:

P Bruce, Vice President

R Wilson, Chair of Trustees

D Fiennes, Vice Chair

A Sewell, Treasurer

C Strang, Secretary

E Burrows

S Brooks

J Attenborrow

Address:

Ipswich Museum

High Street

Ipswich

IP1 3QH

Charitable Incorporated Organisation (CIO) Number: 1184000

Registered: 20th June 2019

Bankers:

The Co-operative Bank, 11 Princes Street, Ipswich, IP1 1PH

Royal Bank of Scotland, C/O Natwest Bank, 2 Tavern Street, Ipswich, IP1 3BD

Ipswich Building Society, PO Box 547, Ipswich IP3 9WZ

Nationwide Building Society, 48 Tavern Street, Ipswich, IP1 3DL

Report of the Trustees for the period 1st January to 31st December 2020

The Friends of the Ipswich Museums changed from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO) with effect from 20th June 2019.

The Trustees present their report and financial statements of the Charitable Incorporated Organisation (CIO) for the period 1st January to 31st December 2020. The financial statements have been prepared in accordance with the Charities Act 2011.

Structure, governance and management

The Friends is a Charitable Incorporated Organisation (CIO) Number: 1184000. The structure is defined in the Constitution.

Trustees are elected annually by the members at the Annual General Meeting. Any member of the committee shall be eligible for re-election except that a chairman who has been Chairman continuously for five years shall not be re-elected as Chairman until after an interval of one year. The committee shall consist of four officers and a maximum of nine ordinary members.

There shall be a President and up to three Vice Presidents who will hold office on the recommendation of the committee. There will be no term placed on the President who will have no voting rights. The Vice President shall have a term of five years, and full voting rights. Both the President and Vice President may attend any meetings as they see fit.

At the quarterly trustee's meetings, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, reserves, fund raising and risk management policies.

All trustees give of their time freely, and no trustee remuneration was paid in the year.

Risk management

The charity has responsibility for the safekeeping and allocation of funds.

The committee relies on the expertise of the Colchester and Ipswich Museum service when making decisions on the allocation of funds to purchase new acquisitions.

The committee endeavours to manage exposure to the financial markets by following a conservative approach to banking and relying on the Financial Services Compensation Scheme.

Objectives and activities for the public benefit

The objectives of the association are to promote and encourage the preservation, presentation and development of the collections of the Ipswich Museums and Galleries, and to stimulate interest in the Ipswich museums and galleries within the community.

The association attains these objectives by:

Promoting the formation and development of the Friends of the Ipswich Museums; raising money and inviting contributions.

Engaging in, supporting and coordinating research, publishing, education, advertising and other charitable work for the furtherance of the above.

Organising and running meetings, lectures, guided tours, trips and other forms of publicity.

Generally furthering the purposes of the Museums and Galleries and encouraging the development of the facilities.

Appointing delegates and representatives to any other bodies with whom the Friends of the Ipswich Museums may be connected.

Taking any other lawful action to achieve the objects of the society.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the policy for the year.

Trustees' responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles of the Charities SORP.

Make judgements that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Richard Wilson

Chairman

Andrew Sewell

Treasurer

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Receipts and Payments

	<u>£</u>	<u>2020</u> <u>£</u>	<u>£</u>
Receipts			
Subscriptions - ordinary	3,492		
- corporate	<u>1,000</u>	4,492	
Donations		3,938	
Wolsey's Angels Costume Appeal		1,928	
Zinkeisen "Ballgowns" Painting Purchase		2,000	
Gift Aid		1,323	
Bank Account Switching Reward		1,500	
Tours and Talks		40	
Fund raising events	18		
<i>Less expenses</i>	<u>-</u>	18	
Interest	705		
<i>Less bank charges</i>	<u>-</u>	705	
Publications	55		
<i>Less print costs</i>	<u>-</u>	55	15,999
Payments			
General Administration		497	
Web-site design and maint.		699	
Subscriptions		387	
Newsletters		<u>1,104</u>	2,687
Unrecognised Direct Debits referred to Bank		4,596	
<i>Less Direct Debit Indemnity Scheme Refunds</i>		<u>4,596</u>	-
Surplus (before appropriations)			<u>13,312</u>
Appropriations			
<u>2020</u>			
"Waterside Works" Leonard Squirrel Painting		4,000	
"Chestnut Tree" Purchase of Guy Eves Painting		2,000	
Zinkeisen "Ballgowns" Painting Purchase		1,096	
Contribution to purchase of the Mason Family Album		<u>5,132</u>	12,228
Balance for year after appropriations			<u><u>1,085</u></u>
Note:			
<u>Accruals - Listed Debtors</u>			
Co-op Bank refunds under Direct Debit Indemnity Scheme			100
			<u>100</u>

Note to Accounts

During the year The Friends of the Ipswich Museums pledged a donation of upto £10,000 to assist with the purchase, conservation and display of The Mason Family Album, 1794-1862. This was conditional upon the Museum Service successfully acquiring the Album at auction.

THE FRIENDS OF THE IPSWICH MUSEUMS

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Balance Sheet as at 31st December 2020

		2020
		£
Assets		
The Co-op Bank	Current A/C	37,983
RBS	Deposit A/C	1,790
Ipswich Building Society		86,885
Nationwide		3
Total cash at bank		126,660
Assets		
Listed Debtors		100
Liabilities		
Listed Creditors		-
Net Assets		126,760
Funds		
Balance brought forward		125,675
Surplus for the year		1,085
		126,760