

OVRCOMERS CHRISTIAN CENTRE INTL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2022

CHARITY NUMBER: 1183995

OVERCOMERS CHRISTIAN CENTRE INTL
ST LAWRENCE CHURCH HALL
37 BROMLEY ROAD
CATFORD
SE6 2TS

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 - 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

OVERCOMERS CHRISTIAN CENTRE INTL

TRUSTEES' REPORT YEAR ENDED 31ST MAY 2022

The trustees are pleased to present their report for the year ended 31ST May 2022 for the charity, Overcomers Christian Centre Intl with charity number 1183995.

The Trustees of the charity are:

Janet Ekoja
Fina Ononyeta
Ese Obrikogho

The principal address of the charity is : St Lawrence Church Hall
37 Bromley road, Catford
SE6 2TS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 20TH June 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several worship services during the year in which individuals came from all around the community to attend. The church has come back to in person services which is more beneficial to the community.

FINANCIAL REVIEW

The income of the charity is above £1,700. Though this is a small amount for the year the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hire of the hall that the organisation used during the year.

PLANS FOR THE FUTURE

The church intends to continue to host its regular services during the year. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 31st March 2023 and signed on their behalf by:

OVERCOMERS CHRISTIAN CENTRE INTL

ACCOUNTS FOR THE YEAR ENDED 31st May 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2022	£/2021
Tithes and Offerings	1734	1312
Interest	0	0
Total Receipts	1734	1312
Direct Charitable Expenditure		
Church Events	0	0
Missions	0	0
Hire of Hall	1330	750
Refreshments	80	110
Telephone	0	0
Stationery	0	0
Transport	0	0
Admin	0	0
Supplies	15	22
Printing	0	0
Training	0	100
	1425	982
Other Expenditure		
Equipment	0	0
Instruments	0	0
	0	0
Total Payments	1425	982
Net Receipts/(Payments) for the year	309	330
Cash Funds brought forward	282	282
Cash Funds at the end of the year	591	612

OVERCOMERS CHRISTIAN CENTRE INTL

2 Statements of Assets and Liabilities at 31st May 2022

Monetary Assets

Cash Funds

	Unrestricted Funds	
	£/2022	£/2021
	£	
Cash at hand and in bank	591	612

Total Cash Funds

591	612
-----	-----

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	120	120
Equipments	150	150
	270	270

Liabilities

Bookkeeping	180	150
-------------	-----	-----

These accounts were approved by the trustees and signed on their behalf by:

FINA ONONYETA

OVERCOMERS CHRISTIAN CENTRE INTL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st May 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.