

**LINCOLN AMATEUR OPERATIC AND DRAMATIC SOCIETY
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022**



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Registered Charity Number 1183990

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Trustees and Other Information

Information

Lincoln Amateur Operatic and Dramatic Society is a Charitable Incorporated Organisation and is established by constitution. It's registered charity number is 1183990.

Address 33 Tentercroft Street
Lincoln
LN5 7DB

Trustees

The minimum number of charity trustees is 5. Each trustee shall retire from office at the Annual General Meeting and vacancies so arising shall be filled by the decision of members. Any trustee who retires from office is eligible for reappointment.

Trustees	Bob Chatterton	Chair Person
	Nicola Calver	Vice Chair Person
	Nicole Gray	Treasurer
	Sarah Chatterton	Secretary
	Simon Calver	Trustee
	Richard Hardenberg	Trustee
	Kelsey McBride	Trustee
	Bryan McBride	Trustee
	Simon Nicholson	Trustee
	Sian Rees	Trustee

Independent Examiner Rachel Abbott (CMIIA)

Banker HSBC
221 High Street
Lincoln
LN1 1TS

Trustees Report

The trustees present their report with the financial statements of the charity for the financial year covering 1st September 2021 to 31st August 2022. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objective and Aims

The objects of The Lincoln Amateur Operatic and Dramatic Society shall be to advance public education and appreciation of musical and dramatic art for all in the local community by:

- a) The presentation of musical and dramatic stage plays
- b) Providing opportunities for involvement in all aspects of stagecraft

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Despite our emergence from the COVID pandemic, the knock-on effects and impact of it continued to be felt.

The Society threw itself enthusiastically into the Christmas show with everybody really enjoying being able to finally sing and perform together again. The only drawback was that, in order, to meet ongoing COVID restrictions, audience numbers had to be reduced by a third which adversely impacted ticket revenues. Nonetheless, relatively speaking, the show was a success with audiences displaying a real appetite to return to seeing live performances which was heartening.

The other major event of the year was the staging of The Producers at the LPAC. The show proved a critical success although ticket sales did not quite meet the projected figures resulting in an overall loss for the show that we will be striving to offset in the coming year. However, on the plus side, the production did attract a considerable number of new cast members to the Society. Many of whom were in the younger age groups which is vital for maintaining the lifeblood of our community based musical theatre group and leaves us feeling optimistic for the longevity of LAODS.

At a recent meeting we began firming up the structure of a 5-year plan for the Society. Show choice, as always, is paramount in maintaining viability. Mindful of the loss from 'The Producers', the show chosen for next year is 'All Shook Up'. This production offers a number of cost saving benefits which are planned to reduce the overall show cost: the musical score will be run from click-track rather than with a live orchestra, saving costs on orchestra fees and musical director; set in 60s America costumes will be much simpler to source and produce than with the Producers; finally, scenery and sets should also be relatively straightforward and therefore more cost-efficient. Our in-house musical director for the Christmas show has also started an acapella choir. This has proved extremely popular and had the benefit of indirectly introducing more new members to the society in keeping with our community-based approach. Other projected fundraising sources for the year include revisiting the production of our previously popular and successful one act plays and regenerating social functions at the GRC.

Whilst acknowledging the need for careful monitoring and control of our finances over the next few years, we remain cautiously positive about the future of the Society and the way ahead.

FINANCIAL REVIEW

During the accounting period the charity made a loss of £7431.

The funds carried forward at the end of the accounting period are £18032.

The trustees have yet to confirm the reserves policy of the charity but consider the current total held to be satisfactory on the basis that this amount would cover a large proportion of costs for the main production.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

Bob Chatterton

Chairman

Nov-22

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Lincoln Amateur Operatic and Dramatic Society for the year ended 31st August 2022, which are set out on pages 5-6.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. I also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the account do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

11/11/2022

Name:

RACHEL ABBOTT

Relevant Professional

Body:

CMIIA / AAT

Address:

7 ST HUGHS CLOSE

CHERRY WILLINGHAM

LINCOLN

LN3 4NB

Statement of Financial Activities

Incoming Resources	Note	Unrestricted Funds	Restricted & Endowment Funds	Total 21/22	Total 20/21
Donations		5,561	-	5,561	542
Income from Charitable Activities	2	24,964	-	24,964	-
Other Trading Activities	3	5,543	-	5,543	3,000
Other Income	4	-	-	-	1,847
Total Incoming Resources		36,068	-	36,068	5,389
Resources Expended					
Publicity		907		907	-
Charitable Activities	5	36,743		36,743	-
Administration and General	6	6,562		6,562	7,951
Total Resources Expended		44,212	-	44,212	7,951
Net Income / Expenditure		-	8,144	- -	8,144
					-
Funds Brought Forward		25,460	-	25,460	28,022
Funds Carried Forward		17,316	-	17,316	25,460

Balance Sheet

	Note	2021/22	2020/21
Fixed Assets			
Tangible Fixed Assets	7	-	5,836
		<u>-</u>	<u>5,836</u>
Current Assets			
Debtors		145	-
Prepayments	8	3,788	500
Cash at Bank & in Hand		20,442	38,666
		<u>24,375</u>	<u>39,166</u>
Current Liabilities			
Creditors		-	-
Accruals	9	7,061	8,061
Payments in Advance	10	<u>-</u>	<u>5,646</u>
		<u>7,061</u>	<u>13,707</u>
Total Current Assets / Liabilities		<u>17,314</u>	<u>25,459</u>
Total Net Assets / Liabilities		<u>17,314</u>	<u>31,295</u>

Notes to the Accounts

1. Accounting Policies

The financial accounts are prepared under the historical costs convention and in accordance with the applicable accounting standards and recommended practice.

The society has taken advantage of the exception under FRS1 from the requirement to produce a cash flow forecast on the grounds that it qualifies as a small charity.

All figures refer to the period 1st September 2021 to 31st August 2022.

Income

All income is accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. Expenditure includes irrecoverable VAT.

2. Income from Direct Charitable Activities

	2021/22	2020/21
Ticket Sales (Producers)	21,816	-
Programme Sales (Producers)	449	-
Adverts/Sponsorship (Producers)	350	-
Christmas Show	2,349	-
	<u>24,964</u>	<u>-</u>

3. Income from Other Trading Activities

Subscriptions & Show Fees	3,455	-
Fundraising	245	-
Room Hire/Lease	740	-
Patrons	725	-
Social	75	-
Costume/Props Hire	150	-
Misc	153	3,000
	<u>5,543</u>	<u>3,000</u>

4. Other Income

Creative Tax Relief	-	1,847
	<u>-</u>	<u>1,847</u>

5. Resources Expended from Charitable Activities

Producers Production Costs	36,127	-
Misc	616	-
	<u>-</u>	<u>-</u>

	36,743	-
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6. Administration and General

LSA - Building Lease	3,000	3,000
Maintenance	1,622	-
Insurance	327	327
Green Room Club Memberships	420	-
Tax Consultancy	48	270
Storage	700	
Gifts	95	
Misc	350	4,354
	<u>6,562</u>	<u>7,951</u>

7. Tangible Fixed Assets / Statement of Change in Equity

The accounts have been restated to incorporate the impact of a balance sheet error - incorrect capitalisation and calculation of depreciation of fixed assets in prior years. The change has resulted in a reduction of the stated total net assets by £5,836. The profit and loss account has not been affected by the error and therefore the stated total current assets/liabilities remain unchanged.

	21/22	20/21 As restated
Total Net Assets/Liabilities	23,150	31,295
Costumes / Props	- 5,000	- 5,000
Equipment	- 836	- 836
	<u>- 5,836</u>	<u>- 5,836</u>
	<u>17,314</u>	<u>25,459</u>

8. Prepayments

Deposit for All Shook Up	<u>3,788</u>	<u>-</u>
	3,788	

9. Accruals

Amounts falling due within 1 year	<u>7,061</u>	<u>8,061</u>
	7,061	8,061

10. Payments in Advance

Ticket Credits	<u>-</u>	<u>5,646</u>
	-	5,646

A sum total of £3780.75 was paid to trustees during the year. This was to reimburse for purchases made in connection with the main production (e.g. costumes) and other charitable activities undertaken. The Trustees did not receive any benefits during the accounting period.

Income and Expenditure Analysis

	2021/22	2020/21
Opening Balance	25,460	28,022
General Fund		
Subscriptions	1,755	
Rehearsal Room Hire	740	
Donations	5,561	342
Patron Donations	725	200
Christmas Show	2,349	
Drama Productions	-	
Social	75	
Costume Hire	150	
Miscellaneous	153	1,847
Storage Income (Lincoln University)		3,000
Total Income	11,508	5,389
LSA	3,000	3,000
Building Maintenance	1,572	-
Cleaning and Maintenance	50	-
Insurance	327	327
Storage Expenditure	700	4,200
Misc	1,014	399
Green Room	420	-
Gifts	95	25
Website	-	-
Total Expenditure	7,178	7,951
Surplus/(Deficit)	4,330	- 2,562
Production Account		
Pre Theatre Ticket Sales	4,276	-
Theatre Takings	17,540	-
Programme Sales	449	-
Programme Advertising	350	-
Rehearsal Fees	1,700	-
Fundraising	245	-
Total Income	24,560	-
Postage	62	
Costumes	3,867	
Scenery/Set	4,846	
Technical	400	
Props	643	
Advertising	907	
Director/Choreographer/MD	7,050	
Royalties	5,081	
Lighting	400	
Sound	1,400	
Orchestra	4,755	
Rehearsal room hire	150	
Theatre Hire	7,140	
Programme	304	
Misc	28	
Total Expenditure	37,034	-
Surplus/(Deficit)	- 12,474	-
Overall Surplus/(Deficit)	- 8,144	- 2,562
Carry Forward	17,316	25,460