

LINCOLN AMATEUR OPERATIC AND DRAMATIC SOCIETY
ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Registered Charity Number 1183990

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Trustees and Other Information

Information

Lincoln Amateur Operatic and Dramatic Society is a Charitable Incorporated Organisation and is established by constitution. It's registered charity number is 1183990.

Address 33 Tentercroft Street
Lincoln
LN5 7DB

Trustees

The minimum number of charity trustees is 5. Each trustee shall retire from office at the Annual General Meeting and vacancies so arising shall be filled by the decision of members. Any trustee who retires from office is eligible for reappointment.

| | | |
|-----------------|--------------------|-------------------|
| Trustees | Bob Chatterton | Chair Person |
| | Nicola Calver | Vice Chair Person |
| | Nicole Gray | Treasurer |
| | Sarah Chatterton | Secretary |
| | Simon Calver | Trustee |
| | Richard Hardenberg | Trustee |
| | Kelsey McBride | Trustee |
| | Andrew Morris | Trustee |
| | Simon Nicholson | Trustee |
| | Sian Rees | Trustee |

Independent Examiner Rachel Abbott (CMIIA)

Banker HSBC
221 High Street
Lincoln
LN1 1TS

Trustees Report

The trustees present their report with the financial statements of the charity for the financial year covering 1st September 2020 to 31st August 2021. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objective and Aims

The objects of The Lincoln Amateur Operatic and Dramatic Society shall be to advance public education and appreciation of musical and dramatic art for all in the local community by:

- a) The presentation of musical and dramatic stage plays
- b) Providing opportunities for involvement in all aspects of stagecraft

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charitable Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Coronavirus has continued to play havoc with the theatre and entertainment industry throughout the past 12 months. Although LAODS is only an amateur organisation, COVID has nonetheless had a major financial and psychological impact on the Society and its members. The loss of the CHICAGO production last year and the inability to stage neither a Christmas show nor a main summer production in this financial year have had a significantly negative impact on our finances. Although the majority of our annual costs fall to the production of the main show, there are nonetheless standing charges such as insurance, storage and running costs for the club building that still have to be met. With little or no income due to COVID during the period we have, understandably, seen a negative trend to our funds. Nonetheless, the Society has managed to maintain a positive, albeit slightly reduced financial

We are now looking to the future and particularly the next 12 months with optimism. There is a real enthusiasm within the Society and its members to get started again. Plans are in place for a Christmas show with rehearsals starting in September. Likewise, the Committee have selected and secured the rights to perform The Producers in June 2022 with auditions commencing in September and October this year. In addition it is intended to resurrect our One Act plays which were well into rehearsal when COVID and lockdown struck. Apart from the enjoyment and satisfaction of performing again, each of these shows offers a very positive opportunity to raise much needed funds and return LAODS to a state of positive income. We therefore remain extremely positive and optimistic about the coming year and the future of the Society.

FINANCIAL REVIEW

During the accounting period the charity made a loss of £2,562

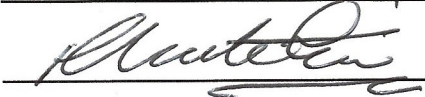
The funds carried forward at the end of the accounting period are £25,460.

The trustees have yet to confirm the reserves policy of the charity but consider the current total held to be satisfactory on the basis that this amount would cover a large proportion of costs for the main production.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

| | |
|-----------|---|
| Name | <u>Bob Chatterton</u> |
| Position | <u>Chairman</u> |
| Date | <u>11th Dec 2021</u> |
| Signature | <u></u> |

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Lincoln Amateur Operatic and Dramatic Society for the year ended 31st August 2021, which are set out on pages 5-6.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. I also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material

- a) accounting records were not kept in accordance with section 130 of the Act or
- b) the account do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

16 NOV 2021

Name:

Rachel Abbott

Relevant Professional
Body:

AAT (Membership Dormant)

Address:

7 St Hugh's close
cherry willingham
Lincoln
LN3 4NB

Statement of Financial Activities

| Incoming Resources | Note | Unrestricted Funds | Restricted & Endowment Funds | Total 20/21 | Total 19/20 |
|-----------------------------------|-------------|-------------------------------|---|--------------------|--------------------|
| Donations | | 542 | - | 542 | 2,233 |
| Income from Charitable Activities | 2 | | - | - | 32,025 |
| Other Trading Activities | 3 | 3,000 | - | 3,000 | 15,335 |
| Other Income | 4 | 1,847 | | 1,847 | 7,314 |
| Total Incoming Resources | | <hr/> 5,389 | - | 5,389 | <hr/> 56,907 |
| Resources Expended | | | | | |
| Publicity | | - | | - | 776 |
| Charitable Activities | 5 | - | | - | 43,871 |
| Administration and General | 6 | 7,951 | | 7,951 | 11,926 |
| Total Resources Expended | | <hr/> 7,951 | - | 7,951 | <hr/> 56,573 |
| Net Income / Expenditure | | - 2,562 | - - | 2,562 | 334 |
| Funds Brought Forward | | 28,022 | | 28,022 | 27,688 |
| Funds Carried Forward | | <hr/> 25,460 | - | 25,460 | <hr/> <hr/> 28,022 |

Balance Sheet

| | Note | 2020/21 | 2019/20 |
|---|------|----------------------|----------------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 7 | 5,836 | 5,954 |
| | | <u>5,836</u> | <u>5,954</u> |
| Current Assets | | | |
| Debtors | 8 | - | 390 |
| Prepayments | | 500 | - |
| Cash at Bank & in Hand | | 38,666 | 42,016 |
| | | <u>39,166</u> | <u>42,406</u> |
| Current Liabilities | | | |
| Creditors | | - | - |
| Accruals | 9 | 8,061 | 8,061 |
| Payments in Advance | 10 | 5,646 | 6,323 |
| | | <u>13,707</u> | <u>14,384</u> |
| Total Current Assets / Liabilities | | <u>25,459</u> | <u>28,022</u> |
| Total Net Assets / Liabilities | | <u><u>31,295</u></u> | <u><u>33,976</u></u> |

Notes to the Accounts

1. Accounting Policies

The financial accounts are prepared under the historical costs convention and in accordance with the applicable accounting standards and recommended practice.

The society has taken advantage of the exception under FRS1 from the requirement to produce a cash flow forecast on the grounds that it qualifies as a small charity.

All figures refer to the period 1st September 2020 to 31st August 2021.

Income

All income is accounted for when the charity has entitlement to the funds, certainty of receipt and the amount is measurable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. Expenditure includes irrecoverable VAT.

2. Income from Direct Charitable Activities

| | 2019/20 | 2020/21 |
|--|---------------|----------|
| Ticket Sales (Little Shop of Horrors) | 20,451 | - |
| Ticket Sales (Chicago) | 7,682 | - |
| Programme Sales (Little Shop of Horrors) | 601 | - |
| Adverts/Sponsorship (Little Shop of Horrors) | 410 | - |
| Christmas Show | 2,882 | - |
| | <u>32,025</u> | <u>-</u> |

3. Income from Other Trading Activities

| | | |
|---------------------------|---------------|--------------|
| Subscriptions & Show Fees | 5,550 | - |
| Fundraising | 469 | - |
| Room Hire/Lease | 3,742 | - |
| Patrons | 657 | - |
| Social | - | - |
| Costume/Props Hire | 460 | - |
| Misc | 4,458 | 3,000 |
| | <u>15,335</u> | <u>3,000</u> |

4. Other Income

| | | |
|---------------------------|--------------|--------------|
| Insurance Claim (Chicago) | 7,314 | - |
| Creative Tax Relief | - | 1,847 |
| | <u>7,314</u> | <u>1,847</u> |

5. Resources Expended from Charitable Activities

| | | |
|---|--------------|----------|
| Chicago Production Costs | 14,855 | - |
| Little Shop of Horrors Production Costs | 27,735 | - |
| Misc | <u>1,282</u> | <u>-</u> |
| | 43,872 | - |

6. Administration and General

| | | |
|-----------------------------|--------------|--------------|
| Show Fee Refunds | 1,890 | - |
| LSA - Building Lease | 3,504 | 3,000 |
| Maintenance | 138 | - |
| Insurance | 327 | 327 |
| Green Room Club Memberships | 510 | - |
| Tax Consultancy | - | 270 |
| Misc | <u>5,556</u> | <u>4,354</u> |
| | 11,926 | 7,951 |

7. Tangible Fixed Assets

Costumes and props have been valued at their estimated resale. Technical equipment has been valued using a straight line depreciation method.

| | | |
|------------------|------------|------------|
| Costumes / Props | 5,000 | 5,000 |
| Equipment | <u>954</u> | <u>836</u> |
| | 5,954 | 5,836 |

8. Debtors

| | | |
|---------------|------------|----------|
| Amounts owing | <u>390</u> | <u>-</u> |
| | 390 | |

9. Accruals

| | | |
|-----------------------------------|--------------|--------------|
| Amounts falling due within 1 year | <u>8,061</u> | <u>8,061</u> |
| | 8,061 | 8,061 |

10. Payments in Advance

| | | |
|----------------|--------------|--------------|
| Ticket Credits | <u>6,323</u> | <u>5,646</u> |
| | 6,323 | 5,646 |

Income and Expenditure Analysis

| | 2020/21 | 2019/20 | |
|-------------------------------------|----------------|---------------------|----------------|
| Opening Balance | 28,022 | | 27,688 |
| General Fund | | | |
| Subscriptions | | 2,345 | |
| Lease of room to Nursery | | 3,742 | |
| Rehearsal Room Hire | | - | |
| Donations | 342 | 2,233 | |
| Patron Donations | 200 | 657 | |
| Christmas Show | | 2,882 | |
| Drama Productions | | - | |
| Social | | - | |
| Costume Hire | | 460 | |
| Miscellaneous | 1,847 | 288 | |
| Storage Income (Lincoln University) | 3,000 | 4,170 | |
| Total Income | 5,389 | 16,776 | |
| LSA | 3,000 | 3,504 | |
| Building Maintenance | - | 138 | |
| Postage | - | - | |
| Cleaning and Maintenance | - | - | |
| Insurance | 327 | 327 | |
| Storage Expenditure | 4,200 | 5,370 | |
| Misc | 399 | 1,404 | |
| Green Room | - | 510 | |
| Gifts | 25 | 22 | |
| Website | - | 42 | |
| Total Expenditure | 7,951 | 11,318 | |
| Surplus/(Deficit) | - 2,562 | | 5,459 |
| Production Account | | LSOH Chicago | |
| Pre Theatre Ticket Sales | - | 6,533 | 7,682 |
| Theatre Takings | - | 13,918 | |
| Programme Sales | - | 601 | |
| Programme Advertising | - | 410 | |
| Rehearsal Fees | - | 1,315 | 1,890 |
| Fundraising | - | 469 | |
| Insurance Claim | - | | 7,314 |
| Total Income | - | 23,245 | 16,886 |
| | | | 40,131 |
| Postage | - | - | 7,682 |
| Costumes | - | - | 1,890 |
| Scenery/Set | - | 47 | - |
| Technical | - | 2,699 | 1,617 |
| Props | - | 2,654 | 974 |
| Advertising | - | 2,184 | - |
| Director/Choreographer/MD | - | 350 | 303 |
| Royalties | - | 583 | 193 |
| Lighting | - | 5,000 | 3,900 |
| Sound | - | 4,739 | 380 |
| Orchestra | - | 400 | - |
| Rehearsal room hire | - | 916 | - |
| Theatre Hire | - | 1,520 | - |
| Programme | - | 256 | - |
| Ticket Dividends | - | 6,240 | - |
| Misc | - | 342 | - |
| Total Expenditure | - | 160 | - |
| | | 227 | - |
| | | 28,317 | 16,938 |
| | | | 45,255 |
| Surplus/(Deficit) | - | | - 5,124 |
| Total Income / (Expenditure) | 25,460 | | 28,022 |