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GRIT STREET AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity number 1183979
Company number CE017905

**GRIT STREET AID
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
INCOME			
Grants and Donations	1	20,589	27,266
Other income		1,080	-
Total Income		21,669	27,266
LESS: EXPENDITURE			
Costs of Raising Funds	2	-	-
Charitable Expenditure	3	(32,919)	(29,679)
Total Expenditure		(32,919)	(29,679)
NET MOVEMENTS IN FUNDS	8	(11,250)	(2,413)
FUNDS BROUGHT FORWARD	8	11,699	14,112
FUNDS CARRIED FORWARD	8	449	11,699

GRIT STREET AID
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank and in hand		949	12,779
CURRENT LIABILITIES			
Accruals and other payable	6	<u>500</u>	<u>1,080</u>
NET ASSESTS		<u><u>449</u></u>	<u><u>11,699</u></u>
FUNDS	8	<u><u>449</u></u>	<u><u>11,699</u></u>

GRIT STREET AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. GRANTS AND DONATIONS

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Albert Hunt Grant	-	-	-	5,000	-	5,000
Dowager Countess Eleanor Peel Trust	-	-	-	2,500	-	2,500
Garfield Weston	-	-	-	7,500	-	7,500
Jacob's Ladder	250	500	750	-	-	-
General	-	55	55	29	-	29
Market Street	-	-	-	17	-	17
M.Chisholm	283	-	283	220	-	220
AVIVA Community Fund	162	-	162	-	-	-
Duchy of Lancaster Benevolent Fund	1,000	-	1,000	-	-	-
Leeds Building Society	-	1,000	1,000	-	-	-
The Charity Service	3,000	-	3,000	-	-	-
Crowdfunder UK	-	10,660	10,660	-	-	-
Groundwork UK	-	3,125	3,125	-	-	-
Salford Community	-	554	554	-	-	-
Persimmon	-	-	-	-	1,000	1,000
Arnold Clark	-	-	-	-	1,000	1,000
Lottery	-	-	-	-	10,000	10,000
	4,695	15,894	20,589	15,266	12,000	27,266

GRIT STREET AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

2. COSTS OF RAISING FUNDS

Other fundraising costs

2023		
Unrestricted	Restricted	Total
£	£	£
-	-	-

2022		
Unrestricted	Restricted	Total
£	£	£
-	-	-

3. CHARITABLE EXPENDITURE

Salary costs
Equipment
Food
Food, clothing and other costs
Van hire and running costs
Telephone and communication expenses
Staff and volunteer expenses
Insurance
Office costs and other costs
Professional fees - Report
Professional fees - Accountancy
Allocated to restricted funds

2023			
Unrestricted	Restricted	Restricted	Total
£	£	£	£
12,128	-	-	12,128
410	-	-	410
-	-	-	-
393	-	-	393
18,674	-	-	18,674
438	-	-	438
-	-	-	-
599	-	-	599
277	-	-	277
-	-	-	-
-	-	-	-
(27,794)	27,794	-	-
5,125	27,794	-	32,919

2022			
Unrestricted	Restricted	Restricted	Total
£	£	£	£
14,187	-	-	14,187
407	-	-	407
3,212	-	-	3,212
156	-	-	156
8,674	-	-	8,674
438	-	-	438
857	-	-	857
-	-	-	-
348	-	-	348
500	-	-	500
900	-	-	900
-	-	-	-
29,679	-	-	29,679

GRIT STREET AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

4. NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging/crediting:

Accountant/independent examiner's fee (inc. VAT)

Report

Accountancy

Directors remuneration and trustees expenses

2023	2022
£	£
-	500
-	900
-	-
-	1,400

5. STAFF COSTS

a) Staff Costs

Salaries and Wages

Social Security Costs

Pension Costs

No employee earned more than £60,000 in either year.

2023	2022
£	£
-	-
12,128	14,187
-	-
-	-
12,128	14,187

b) Key Management Personnel

The key management personnel comprises the trustees. Chief executive and consultancy has been provided another charity which has charged for its members of staffs time. The trustee do not receive any remunerate for the service.

c) The average number of employees during the year was:

Average number
2023
2022

Charitable

2	2
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GRIT STREET AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS falling due within one year

	2023	2022
	£	£
Social security and other taxes	-	-
Accruals and other payable	500	1,080
	<u>500</u>	<u>1,080</u>

7. ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 are represented by:

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Net Assets	349	100	449	-	11,699	11,699

GRIT STREET AID
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

8. STATEMENT OF FUNDS

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Funds:						
Income from Grants and Donations (Note 1)	4,695	15,894	20,589	15,266	12,000	27,266
Other income	1,080	-	1,080	-	-	-
Less: Expenditure (Note 3)	(5,125)	(27,794)	(32,919)	(29,679)	-	(29,679)
Suplus/(deficit)	650	(11,900)	(11,250)	(14,413)	12,000	(2,413)
Balance b/f	(301)	12,000	11,699	14,112	-	14,112
Balance c/f	349	100	449	(301)	12,000	11,699

9. TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

10. CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of both years.

Independent examiner's report to the trustees of Grit Street Aid.

I report to the trustees on my examination of the accounts of Grit Street Aid for the year ending 31 March 2023.

Responsibilities and basis of report

As the trustees of Grit Street Aid, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ["the Act"].

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145[5](b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities [Accounts and Reports] Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Martin

10 Rye Croft, Whitefield, Manchester M45 7HZ

19 January 2024