

Beckermest Nursery
Charitable Incorporated Organisation (CIO)
Trustees' report and financial statements
for the year ended 31 August 2023
Charity number: 1183968

robinson+co
Chartered Accountants
Gosforth

Beckermat Nursery

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Beckermets Nursery

Legal and administrative information

Charity number	1183968	
Business address	Mill Lane Beckermets CA21 2YD	
Trustees	T Ripper P Gallagher A Williamson	Appointed 19th April 2023 Appointed 6th October 2022
Accountants	robinson+co The Old Forge Beck Place Gosforth CA20 1AT	
Bankers	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT	

Beckermat Nursery

Report of the trustees for the year ended 31 August 2023

The trustees present their report and the financial statements for the year ended 31 August 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

Beckermat Nursery was registered as a Charitable Incorporated Organisation (CIO), registered charity number 1183968, on 19 June 2019. The assets, liabilities and undertakings of the unincorporated charity Beckermat Nursery (charity number 1035748) were transferred to the CIO on 28 February 2023, with the CIO becoming operational from 1 March 2023.

Day to day management

Miss Abigail Shepherd was appointed as Nursery Manager on 7 August 2023, taking over the role previously held by Mrs Patricia Gallagher.

Trustees

The aim is to maintain a trustee board with a range of skills which will be useful to the organisation. New trustees are taken through an induction procedure.

Key management personnel remuneration

The Trustees consider the Board of Trustees and the Nursery Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Trustees give of their time freely and no trustee remuneration was paid for their role as a trustee. The pay of the charity's senior staff is reviewed annually and assessed to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

The Charitable Objects are :

To ensure the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Charitable Activities are:

To provide affordable wraparound childcare incorporating age range up to 17 years in the local community.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The nursery continue to provide outstanding care and education for children that is accessed by families in the local community and beyond; many parents working at Sellafield nuclear site use the setting for childcare. The nursery has also maintained its staffing levels.

Financial review

At the balance sheet date the CIO held £294,863 on unrestricted funds and £nil on restricted funds, a satisfactory position.

Reserves

Beckermat Nursery Management Committee seeks to hold a minimum of 3 months' operating costs in reserves as part of their contingency planning process. At the date of this report this reserve fund was complete and stood at £50,000.

Beckermat Nursery

Report of the trustees for the year ended 31 August 2023

Risk management

The trustees have assessed the major strategic, business and operational risks to which the organisation is exposed. They are satisfied that the systems are in place to mitigate the exposure to these risks.

Plans for future periods

The Nursery plans to upgrade the baby deck area to make it more weather friendly and a usable space throughout the whole year.

The Nursery is currently in the process of applying to Ofsted for clearances to appoint new trustees. The process should be completed by 31 August 2024.

The current Trustees are planning on continuing in their role for the foreseeable future.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

P Gallagher
Trustee

Beckermat Nursery

Independent examiner's report to the trustees on the unaudited financial statements of Beckermat Nursery.

I report on the accounts of Beckermat Nursery for the year ended 31 August 2023 set out on pages 5 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Jason Spires FCA DChA

Independent examiner
robinson+co, Chartered Accountants
The Old Forge
Beck Place
Gosforth
CA20 1AT

Beckermat Nursery

Statement of financial activities

For the year ended 31 August 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	328	328	-
Investment income	3	1,555	1,555	-
Incoming resources from charitable activities	4	176,297	176,297	-
Other exceptional income	5	254,564	254,564	-
Total incoming resources		<u>432,744</u>	<u>432,744</u>	<u>-</u>
Resources expended				
Charitable activities	6	137,881	137,881	-
Total resources expended		<u>137,881</u>	<u>137,881</u>	<u>-</u>
Net income for the year		294,863	294,863	-
Total funds brought forward		-	-	-
Total funds carried forward		<u>294,863</u>	<u>294,863</u>	<u>-</u>

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form an integral part of these financial statements.

Beckermat Nursery

Balance sheet as at 31 August 2023

		2023	2022
Notes	£	£	£
Fixed assets			
Tangible assets	11	81,980	-
Current assets			
Cash at bank and in hand		213,599	-
		<u>213,599</u>	<u>-</u>
Creditors: amounts falling due within one year	12	(716)	-
		<u>-</u>	<u>-</u>
Net current assets/(liabilities)		212,883	-
Net assets/(liabilities)		<u>294,863</u>	<u>-</u>
Funds	13		
Unrestricted income funds		294,863	-
Total funds		<u>294,863</u>	<u>-</u>

The financial statements were approved by the trustees on

and signed on its behalf by

P Gallagher
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Beckermert Nursery

Cash flow statement

for the year ended 31 August 2023

	Notes	2023 £	2022 £
Net cash provided by/(used by) operating activities	15	26,057	-
Cash flows from investing activities			
Interest and dividends		1,555	-
Purchase of tangible fixed assets		(7,609)	-
Net cash used in investing activities		(6,054)	-
Change in cash and cash equivalents in the year		20,003	-
Cash and cash equivalents transferred from unincorporated charity		193,596	
Cash and cash equivalents brought forward		-	-
Cash and cash equivalents carried forward		213,599	-

The notes on pages 8 to 13 form an integral part of these financial statements.

Beckermat Nursery

Notes to financial statements for the year ended 31 August 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line

Beckermat Nursery

Notes to financial statements for the year ended 31 August 2023

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	328	328	-
	<u>328</u>	<u>328</u>	<u>-</u>

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	1,555	1,555	-
	<u>1,555</u>	<u>1,555</u>	<u>-</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Nursery income	130,377	130,377	-
Grants	45,851	45,851	-
Commission	69	69	-
	<u>176,297</u>	<u>176,297</u>	<u>-</u>

5. Other incoming resources

	Unrestricted funds £	2023 Total £	2022 Total £
Transferred from unincorporated charity	254,564	254,564	-
	<u>254,564</u>	<u>254,564</u>	<u>-</u>

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Notes to financial statements for the year ended 31 August 2023

6. Costs of charitable activities - by fund type

	Unrestricted funds £	2023 Total £	2022 Total £
Nursery provision	137,881	137,881	-
	<u>137,881</u>	<u>137,881</u>	<u>-</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Support costs £	2023 Total £	2022 Total £
Nursery provision	136,066	1,815	137,881	-
	<u>136,066</u>	<u>1,815</u>	<u>137,881</u>	<u>-</u>

8. Analysis of support costs

	Nursery Provision £	2023 Total £	2022 Total £
Accountancy charges	1,428	1,428	-
Other professional fees	387	387	-
	<u>1,815</u>	<u>1,815</u>	<u>-</u>

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Notes to financial statements for the year ended 31 August 2023

9. Employees

Employment costs	2023 £	2022 £
Wages and salaries	103,907	-
Social security costs	2,017	-
Pension costs	1,850	-
	<u>107,774</u>	<u>-</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2023 Number	2022 Number
<u>11</u>	<u>-</u>

Mrs P Gallagher, a trustee, received remuneration of £15,661 under employment contracts in respect of her role as nursery manager. A contribution of £202 was also made to a defined contribution pension scheme.

No trustee received any remuneration in respect of their services as a trustee of the charity.

10. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023 £	2022 £
Pension charge	<u>1,850</u>	<u>-</u>

Contributions amounting to £716 were outstanding at the year end are included within other creditors.

Beckermat Nursery

Notes to financial statements for the year ended 31 August 2023

11. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2022	-	-	-
Transfer from unincorporated charity	85,235	20,612	105,847
Additions	-	7,609	7,609
At 31 August 2023	<u>85,235</u>	<u>28,221</u>	<u>113,456</u>
Depreciation			
At 1 September 2022	-	-	-
Transfer from unincorporated charity	8,032	17,985	26,017
Charge for the year	1,705	3,754	5,459
At 31 August 2023	<u>9,737</u>	<u>21,739</u>	<u>31,476</u>
Net book values			
At 31 August 2023	<u>75,498</u>	<u>6,482</u>	<u>81,980</u>
12. Creditors: amounts falling due within one year		2023	2022
		£	£
Other creditors		<u>716</u>	<u>-</u>
13. Analysis of net assets between funds		Unrestricted funds	Total funds
		£	£
Fund balances at 31 August 2023 as represented by:			
Tangible fixed assets		81,980	81,980
Current assets		213,599	213,599
Current liabilities		(716)	(716)
		<u>294,863</u>	<u>294,863</u>

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Notes to financial statements for the year ended 31 August 2023

14. Unrestricted funds	At 1 September 2022 £	Incoming resources £	Outgoing resources £	At 31 August 2023 £
General funds	-	432,744	(137,881)	294,863

Purposes of unrestricted funds

The charity's unrestricted funds can be used with the approval of the board of trustees to fund any expenditure which falls within the charity's general aims and objectives.

15. Reconciliation of net movement in funds to net cash flow from operating activities	2023 £	2022 £
Net movement in funds	294,863	-
Deduct funds transferred from unincorporated charity	254,564	-
Deduct creditors transferred from unincorporated charity	18,862	-
Deduct interest and dividend income shown in investing activities	(1,555)	-
Add back depreciation	5,459	-
(Decrease)/increase in creditors	716	-
Net cash provided by/(used by) operating activities	26,057	-

16. Analysis of changes in net funds	Transfer 1 March 2023 £	Cash flows £	Closing balance £
Cash at bank and in hand	193,596	20,003	213,599
Net funds	193,596	20,003	213,599

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The following pages do not form part of the statutory accounts.

Beckermat Nursery

Detailed statement of financial activities

For the year ended 31 August 2023

	2023		2022	
	£	£	£	£
Incoming resources				
Incoming from generating funds:				
Donations		328		-
		<u>328</u>		<u>-</u>
<i>Investment income</i>				
Bank interest receivable		1,555		-
		<u>1,555</u>		<u>-</u>
Total incoming resources from generating funds		<u>1,883</u>		<u>-</u>
Incoming resources from charitable activities				
Nursery income		130,377		-
Grants		45,851		-
Commission		69		-
		<u>176,297</u>		<u>-</u>
Other incoming resources				
Net assets transferred from unincorporated charity		254,564		-
		<u>254,564</u>		<u>-</u>
Total incoming resources		<u><u>432,744</u></u>		<u><u>-</u></u>

Beckermat Nursery

Detailed statement of financial activities

For the year ended 31 August 2023

	2023 £	2022 £
Charitable activities		
Nursery provision		
<i>Activities undertaken directly</i>		
Purchases	7,987	-
Wages & salaries	103,907	-
Employer's NIC	2,017	-
Pension costs	1,850	-
Rent	50	-
Rates & water	1,027	-
Light & heat	1,961	-
Repairs and maintenance	9,821	-
Telephone	301	-
Postage and stationery	593	-
Sundries	1,094	-
Depreciation & impairment	5,459	-
Other expenses	1	-
	136,066	-
<i>Support costs</i>		
Accountancy	1,428	-
Other professional fees	387	-
	1,815	-
Nursery provision total expenditure		
	137,881	-
Total charitable activity expenditure		
	137,881	-
Net incoming/(outgoing) resources for the year		
	294,863	-