

Charity registration No.:
1183963

DIVINE DESTINY CHRISTIAN MINISTRY

Trustee's Annual Report and Financial
Statements
For the year ended 31 Mar 2024

DIVINE DESTINY CHRISTIAN MINISTRY

Year ended 31 March 2023 Legal

and administrative details.

Trustees

Dennis Ekagha
Hannah Obalade
Oluyemisi Ekagha

Bankers:

Metro Bank PLC
72 - 76 High Street
Bromley
BR1 1EG

Registered Office:

156 Homesdale Road
Bromley
BR12RA

Charity Number:

1183963

DIVINE DESTINY CHRISTIAN MINISTRY

Notes to the Financial Statements For the year ended 31 March 2024.

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

1.2) Fund Accounting

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

1.3) Tangible fixed assets

The Charity has no tangible fixed assets.

1.4) Incoming Resources

Income is mainly from Tithes and Offering.

1.5) Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

1.6) Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

DIVINE DESTINY CHRISTIAN MINISTRY

Trustees Report for year ended 31 March 2024.

The Trustees of Divine Destiny Christian Ministry present their report and the financial statements for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

Charity Details

A list of names and addresses of the charity principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the advancement of the Christian Faith through the facilitation of Christian worship services for the benefit of the public.

Organisation

DDCM is governed by a board of Trustees who are appointed to serve the Church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and take actions to manage or mitigate them accordingly.

Review of transactions and financial position

During the year, donations received totaled £8507.47. The donations received have been made available without restriction as to its usage.

The balance on the Charity's Funds is unrestricted. These will be used to fund the Charity's objectives during the new financial year. The Trustees confirm that the Charity's assets are available and adequate to enable it to fulfill its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity.

Reserves are required to ensure the charity can meet its general business commitments.

Statement of trustees: responsibilities for the preparation of financial statements

Charity law requires the Trustees to prepare financial statements which show a true and fair view of the state of the charity affairs as at the year end and of the resources received and expended by the charity for the year then ended. To meet this requirement, the Trustees must be satisfied that suitable accounting policies are selected and then consistently applied and judgments or estimates that are made are reasonable and prudent.

Applicable accounting standards and statements of recommended practice were followed.

Financial statements are prepared on a going concern basis unless it's inappropriate to assume that the charity will continue its activities.

The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board has reviewed the effectiveness of the system of internal control for the period to 31 March 2023 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

A handwritten signature in black ink, appearing to read 'Dennis Ekagha', with a horizontal line underneath.

Dennis Ekagha
(For the Trustees)

Date: 25/09/2024

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