

Bakersfield & Neighbourhood Community Association
(Registered charity, number 1183962)
Financial statements
for the year ended 31 March 2024

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**Bakersfield & Neighbourhood Community Association
Trustees' annual report
for the year ended 31 March 2024**

Full name Bakersfield & Neighbourhood Community Association

Other names by which the charity is known BANCA

Organisation type Charitable incorporated organisation

Registered charity number 1183962

Principal address 312 Sneinton Dale, Nottingham NG3 7DN

Trustees

David Mellen, Chair
Dr Irfan Malik, Vice Chair
Marilyn Livesey, Treasurer
Joanne Flint
Carol Greaves

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO – Association constitution adopted 18 June 2019 and most recently amended on 11 February 2022.

New trustees are elected and co-opted as trustees from amongst the committee members at the AGM under the terms of the constitution.

Objectives and activities

The principal objects of the charity are:

- To promote the benefit of the inhabitants of Bakersfield and the neighbourhood, without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations, in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- Establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- To promote such other charitable purposes as may from time to time be determined.

Summary of the main activities undertaken for the public benefit

We offer a warm inviting space for the public to engage in the activities we have on offer. The local public benefit from affordable room hire and a variety of facilities which include fitness, social activities and engage in education groups and classes.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

We have continued to offer affordable room hire during a challenging time and are attracting new groups to help keep engaging with the local community.

The charity's policy on reserves

We do not have a written policy on reserves but we are constantly reviewing our finances.

Funds held for 3rd parties

We held funds for Sneinton Social. The movement of funds was as follows.

	£
Opening balance at 01/04/23	370
Receipts	-
Payments	(370)
Closing balance at 31/03/23	<u>0</u>

Risk analysis

We are constantly reviewing our finances due to the increase in utility bills and general outgoings.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
David Mellen, Trustee

**Independent examiner's report to the trustees of
Bakersfield & Neighbourhood Community Association
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Bakersfield & Neighbourhood Community Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Bakersfield & Neighbourhood Community Association
Receipts & payments account
for the year ended 31 March 2024

2023				2024
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
3659	Grants & donations	2 500	3485	3985
787	Subscriptions & membership	529	-	529
54218	Room rents	70040	-	70040
70	Affiliation & storage	118	-	118
<u>58734</u>	Total receipts	<u>71187</u>	<u>3485</u>	<u>74672</u>
	Payments			
45798	Wages, NI & pension	45629	-	45629
900	Payroll service	894	-	894
20	Travel & subsistence	32	-	32
18352	Utilities	15161	2310	17471
1254	Cleaning & hygiene	1064	-	1064
697	Insurance	-	773	773
387	Telephone & internet	446	-	446
359	Printing, stationery & postage	446	-	446
1197	Publications, subscriptions & licences	1177	-	1177
513	Equipment, repairs & renewals	836	-	836
4708	Premises maintenance	1721	-	1721
21	Hospitality	14	-	14
528	Independent examination fee	-	402	402
228	Sundry payments	714	-	714
-	Activities & trips	144	-	144
<u>74962</u>	Total payments	<u>68278</u>	<u>3485</u>	<u>71763</u>
(16228)	Net receipts/(payments)	2909	-	2909
27453	Cash funds at start of this period	11225	-	11225
<u>11225</u>	Cash funds at end of this period	<u>14134</u>	<u>-</u>	<u>14134</u>

Bakersfield & Neighbourhood Community Association
Statement of assets and liabilities
at 31 March 2024

2023			2024
£	Cash assets	Note	£
11210	Bank accounts		14104
<u>15</u>	Cash in hand		<u>30</u>
<u>11225</u>			<u>14134</u>
	Other monetary assets		
11191	Debtors - Room Rents		6448
<u>460</u>	Prepayments	4	<u>329</u>
<u>11651</u>			<u>6777</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(12072)</u>	Creditors	5	<u>(12252)</u>
<u>(12072)</u>			<u>(12252)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Marilyn Livesey, Trustee

Bakersfield & Neighbourhood Community Association
Notes to the accounts
for the year ended 31 March 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottingham City Council	-	3485	3485
Sundry grants & donations	500	-	500
	<u>500</u>	<u>3485</u>	<u>3985</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	Closing balance £
Restricted funds			
Block fund	-	3485	(3485)
Fund Name	-	-	-
	<u>-</u>	<u>3485</u>	<u>(3485)</u>
Unrestricted funds			
General	11225	71187	(68278)
	<u>11225</u>	<u>71187</u>	<u>(68278)</u>

The Nottingham City Council Block fund was used to help with the running costs of the centre.

4. Prepayments

	£
Publications, subscriptions & licences	270
Cleaning & hygiene	59
	<u>329</u>

Bakersfield & Neighbourhood Community Association

5. Creditors

	£
Independent examination	612
Premises (see note 9)	7192
Pensions	292
Utilities	4115
Telephone & internet	41
	<u>12252</u>

6. Premises & staff

The premises are provided by the local authority.

7. Trustees' remuneration

One Trustee, Joanne Flint is employed by the Charity and was paid a total of £8,823.

8. Related party transactions

There were no related party transactions in this period.

9. Long term commitments

LED Lighting.

The replacement of antiquated & inefficient light fittings with LED's. A repayment schedule commenced October 2022 and each year after that to repay a total amount of £10,404.98 over 7 years.

10. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.