

Bakersfield & Neighbourhood Community Association
(Registered charity, number 1183962)
Financial statements
for the year ended 31 March 2023

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**Bakersfield & Neighbourhood Community Association
Trustees' annual report
for the year ended 31 March 2023**

Full name Bakersfield & Neighbourhood Community Association

Other names by which the charity is known BANCA

Organisation type Charitable incorporated organisation

Registered charity number 1183962

Principal address 312 Sneinton Dale, Nottingham NG3 7DN

Trustees

David Mellen, Chair

Diane Balaguero, until 03.07.22

Dr Irfan Malik, Vice Chair

Marilyn Livesey, Treasurer

Joanne Flint

Carol Greaves

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO – Association constitution adopted 18 June 2019.

New trustees are elected and co-opted as trustees from amongst the committee members at the AGM under the terms of the constitution.

Objectives and activities

The principal objects of the charity are:

- To promote the benefit of the inhabitants of Bakersfield and the neighbourhood, without distinction of gender, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations, in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- Establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- To promote such other charitable purposes as may from time to time be determined.

Bakersfield & Neighbourhood Community Association

Summary of the main activities undertaken for the public benefit

We offer a warm inviting space for the public to engage in the activities we have on offer. The local public benefit from affordable room hire and a variety of facilities which include fitness, social activities and engage in education groups and classes.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

We have continued to offer affordable room hire to the local community and neighbourhood. This has given local people the opportunity to engage with other people from the community whilst taking part in classes and activities that are available.

The charity's policy on reserves

We do not have a written policy on reserves but we are constantly reviewing our finances.

Funds held for 3rd parties

We held funds for Sneinton Social. The movement of funds was as follows.

	£
Opening balance at 01/04/22	-
Receipts	3300
Payments	(2930)
Closing balance at 31/03/23	<u>370</u>

Risk analysis

We are constantly reviewing our finances and are working hard to increase revenue by applying for grant funding. We are seeing a massive increase in running costs, in particular energy bills and a reduction in the grant we receive from Nottingham City Council has resulted in a decrease in our bank balance. However, we would like to thank Nottingham City Council for their continued support.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
David Mellen, Trustee

**Independent examiner's report to the trustees of
Bakersfield & Neighbourhood Community Association
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Bakersfield & Neighbourhood Community Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Bakersfield & Neighbourhood Community Association
Receipts & payments account
for the year ended 31 March 2023

2022				2023
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
43366	Grants & donations	2 174	3485	3659
648	Subscriptions & membership	787	-	787
27558	Room rents	54218	-	54218
85	Storage	70	-	70
<u>71657</u>	Total receipts	<u>55249</u>	<u>3485</u>	<u>58734</u>
	Payments			
42185	Wages, NI & pension	45798	-	45798
1044	Payroll service	900	-	900
30	Travel & subsistence	20	-	20
7984	Utilities	16020	2332	18352
1884	Cleaning & hygiene	1254	-	1254
163	Insurance	72	625	697
371	Telephone & internet	387	-	387
621	Printing, stationery & postage	359	-	359
1772	Publications, subscriptions & licences	1197	-	1197
3592	Equipment, repairs & renewals	513	-	513
-	Premises maintenance	3172	1536	4708
73	Hospitality	21	-	21
516	Independent examination fee	-	528	528
314	Sundry payments	228	-	228
<u>60549</u>	Total payments	<u>69941</u>	<u>5021</u>	<u>74962</u>
11108	Net receipts/(payments)	(14692)	(1536)	(16228)
16345	Cash funds at start of this period	25917	1536	27453
<u>27453</u>	Cash funds at end of this period	<u>11225</u>	<u>-</u>	<u>11225</u>

Bakersfield & Neighbourhood Community Association
Statement of assets and liabilities
at 31 March 2023

2022			2023
£	Cash assets	Note	£
27418	Bank accounts		11210
35	Cash in hand		15
<u>27453</u>			<u>11225</u>
	Other monetary assets		
7978	Debtors - Room rents		11191
625	Prepayments	4	460
<u>8603</u>			<u>11651</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
(1423)	Creditors	5	(12072)
<u>(1423)</u>			<u>(12072)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Marilyn Livesey, Trustee

Bakersfield & Neighbourhood Community Association
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottingham City Council	-	3485	3485
Sundry donations	174	-	174
	<u>174</u>	<u>3485</u>	<u>3659</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	Closing balance £
Restricted funds			
Block fund	-	3485	(3485)
Local Community Fund (COOP)	1536	-	(1536)
	<u>1536</u>	<u>3485</u>	<u>(5021)</u>
Unrestricted funds			
General	25917	55249	(69941)
	<u>25917</u>	<u>55249</u>	<u>(69941)</u>

The Nottingham City Council Block fund was used to help with the running costs of the centre.

The Co-op Local Community grant contributed towards the first repayment of the new LED lighting in the centre.

4. Prepayments

	£
Publications, subscriptions & licences	294
Cleaning & hygiene	166
	<u>460</u>

Bakersfield & Neighbourhood Community Association

5. Creditors

	£
Independent examination	552
Premises (see note 8)	8799
Utilities	2721
	<u>12072</u>

6. Premises & staff

The premises are provided by the local authority.

7. Trustees' remuneration

One Trustee, Joanne Flint is employed by the Charity and was paid a total of £5,961.

8. Long term commitments

LED Lighting.

The replacement of antiquated & inefficient light fittings with LED's. A repayment schedule commenced October 2022 and each year after that to repay a total amount of £10,404.98 over 7 years.

9. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.