

SHERINGHAM COASTWATCH
CHARITABLE INCORPORATED ORGANISATION
REGISTERED CHARITY NO. 1183945
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024

SHERINGHAM COASTWATCH

CHARITABLE INCORPORATED ORGANISATION REGISTERED CHARITY NO. 1183945

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024

Charity Trustees

Details of the trustees who served during the year and up to the date of this report are as follows;

Mr C Bingham (Chairman)
Mrs D Struthers (Treasurer)
Mr M Bersin (Secretary) (Resigned 31 December 2024)
Mrs J Wearmouth (Resigned 31 December 2024)
Mr G Williams (Resigned 24 April 2024)
Mr C Pegg
Mr J Blake (Appointed 23 July 2024)

Address

Sheringham Golf Club, Sweet Briar Lane, Sheringham, NR26 8HG.

Structure, governance and management

The charity is governed by a constitution and managed by a committee who have the power to appoint the charity's trustees.

Objectives and activities

The objectives of the charity with due regard to public benefit are as follows;

To assist in the protection and preservation of life and property at sea and along the coastline adjacent to Sheringham Coastwatch station and in particular, but not without limitation, the provision and operation of a fully equipped coastwatch station.

Financial review

Income received during the year, included investment income of £6,314 and amounted to £6,690 in total. Total expenditure amounted to £11,536 and the deficit for the year of £4,846 has been deducted from charity reserves.

Reserves at 31 December 2024, consisted of general funds and totalled £194,577.

This report was approved by the trustees on 22 July 2025.



Mrs D Struthers
Honorary Treasurer

INDEPENDENT EXAMINERS' REPORT**TO THE TRUSTEES' OF SHERINGHAM COASTWATCH**
CHARITABLE INCORPORATED ORGANISATION REGISTERED CHARITY NO. 1183945

We report to the trustees on our examination of the accounts of Sheringham Coastwatch (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity accounts carried out under section 145 of the Act. In carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)b of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect;

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records

We have no concerns and have come across no other matters in connection with our examination to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Tony Larner
Chartered Certified Accountants
23 Station Road
Sheringham
Norfolk
NR26 8RF

22 July 2025

SHERINGHAM COASTWATCH
CHARITABLE INCORPORATED ORGANISATION REGISTERED CHARITY NO. 1183945

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Income			
Collections		221	145
Distributions from investment funds		6,314	4,754
Donations received		-	271
Resale of Coastwatch clothing		155	345
		<u>6,690</u>	<u>5,515</u>
Less: Expenditure			
Advertising	324		306
Bank charges	13		-
Building repairs and maintenance	4,645		27,633
Donations and gifts	70		50
Cleaning	216		80
Equipment repairs and renewals	666		2,222
Insurance	589		528
Licences and subscriptions	368		407
Light and heat	1,284		693
Meeting refreshments	188		288
Mileage reimbursed	-		167
Professional and legal fees	360		360
Rent and rates	116		117
Stationery and postage	281		432
Sundries	597		200
Telephone and broadband	638		545
Uniforms	1,181		379
		<u>11,536</u>	<u>34,407</u>
Surplus / (Deficit) for the year		<u>(4,846)</u>	<u>(28,892)</u>
Unrealised gain/(loss) on investments	4	14,104	4,834
Net movement in funds for the year		<u>9,258</u>	<u>(24,058)</u>
General fund balance at 1 January 2024		185,319	209,377
General fund balance at 31 December 2024		<u><u>£ 194,577</u></u>	<u><u>£ 185,319</u></u>

The notes on page 5 form part of these accounts.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

	2024 £	2023 £
Investment Funds		
SUTL Cazenove Charity Multi-Asset Fund Z Income	168,938	154,834
Current Assets		
Barclays Bank Standard Community account	25,639	30,485
Net Assets	<u>£ 194,577</u>	<u>£ 185,319</u>
 Charity Funds		
General Fund	194,577	185,319
Total Funds	<u>£ 194,577</u>	<u>£ 185,319</u>

The accounts were approved by the trustees on 22 July 2025.



Mrs D Struthers
Honorary Treasurer

Mr C Pegg
Trustee



The notes on page 5 form part of these accounts.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

These accounts have been prepared under the historical cost convention and in accordance with charity reporting and accounting guidance.

2 Trustees

No remuneration or other benefits were paid to the trustees or individuals connected with the charity. No transactions were undertaken by the charity in which a trustee or connected person had a material interest.

A total of £1,185 was paid to committee members for the reimbursement of expenses incurred on behalf of the charity.

3 Other disclosure notes

The charity does not have any endowment funds or employees.

The charity has not given any guarantees, charged or received loans secured on any assets, or had any contingent liabilities at the year end.

4 Investment funds

Fixed asset investments within the SUTL Cazenove Charity Multi-Asset Fund Z Income comprise a portfolio of equity and equity related securities, fixed and floating rate securities and alternative worldwide assets which are measured at cost and subsequently at fair value (market value).

The analysis of the fair value of the investment funds including details of realised and unrealised gains and losses which had accrued at the 31 December 2024 are noted below;

	2024 £	2023 £
Market value of investments at 1 January 2024	154,834	150,000
Unrealised gain/(loss) in the year	14,104	4,834
Market value of investments at 31 December 2024	<u>£ 168,938</u>	<u>£ 154,834</u>