

REGISTERED COMPANY NUMBER: CE017877 (England and Wales)
REGISTERED CHARITY NUMBER: 1183943

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Asian Association Of Chesterfield &
North Derbyshire

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Asian Association Of Chesterfield &
North Derbyshire

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for the Year Ended 31 March 2025

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Asian Association Of Chesterfield &
North Derbyshire

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Asian Association of Chesterfield and North Derbyshire provides multi-faceted support and services to the community which include: Provision of information, advice on welfare, health & social issues, assist translations; Represent members views to statutory authorities and advise on community issues; Support domestic abuse victims, long-term carers; Develop improved links with the wider community; Combat discrimination through education & dialogue; through Saffron Kitchen provides hot, freshly cooked meals to vulnerable members in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017877 (England and Wales)

Registered Charity number

1183943

Registered office

Unit 3 Penmore Business Centre
Hasland Road
Hasland
Chesterfield
Derbyshire
S40 1TW

Trustees

Mrs S Wells
M Bose
S Sinha
Dr P Pobbathi
C H Kocheta (resigned 19.1.2025)
M Eley (resigned 19.1.2025)
Dr I Roy (appointed 16.4.2025)
DR S Joshi (appointed 23.4.2025)

Company Secretary

Mrs S Wells

Independent Examiner

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Approved by order of the board of trustees on and signed on its behalf by:

Asian Association Of Chesterfield &
North Derbyshire

Report of the Trustees
for the Year Ended 31 March 2025

.....
Mrs S Wells - Trustee

Independent Examiner's Report to the Trustees of
Asian Association Of Chesterfield &
North Derbyshire

Independent examiner's report to the trustees of Asian Association Of Chesterfield & North Derbyshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Farmer FCCA

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date:

Asian Association Of Chesterfield &
North Derbyshire

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,511	115,920	150,431	122,392
Other trading activities	2	<u>17,719</u>	<u>-</u>	<u>17,719</u>	<u>13,932</u>
Total		<u>52,230</u>	<u>115,920</u>	<u>168,150</u>	<u>136,324</u>
EXPENDITURE ON					
Operating, event and support costs	3	15,469	127,795	143,264	107,334
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>379</u>
Total		<u>15,469</u>	<u>127,795</u>	<u>143,264</u>	<u>107,713</u>
NET INCOME/(EXPENDITURE)		36,761	(11,875)	24,886	28,611
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>29,242</u>	<u>40,453</u>	<u>69,695</u>	<u>41,084</u>
TOTAL FUNDS CARRIED FORWARD		<u>66,003</u>	<u>28,578</u>	<u>94,581</u>	<u>69,695</u>

The notes form part of these financial statements

Asian Association Of Chesterfield &
North Derbyshire

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	830	162	992	1,013
CURRENT ASSETS					
Debtors	9	17,782	40	17,822	5,230
Cash at bank and in hand		<u>47,407</u>	<u>33,206</u>	<u>80,613</u>	<u>68,879</u>
		65,189	33,246	98,435	74,109
CREDITORS					
Amounts falling due within one year	10	(16)	(4,830)	(4,846)	(5,427)
NET CURRENT ASSETS		<u>65,173</u>	<u>28,416</u>	<u>93,589</u>	<u>68,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,003</u>	<u>28,578</u>	<u>94,581</u>	<u>69,695</u>
NET ASSETS		<u>66,003</u>	<u>28,578</u>	<u>94,581</u>	<u>69,695</u>
FUNDS	12				
Unrestricted funds				66,003	29,242
Restricted funds				<u>28,578</u>	<u>40,453</u>
TOTAL FUNDS				<u>94,581</u>	<u>69,695</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Asian Association Of Chesterfield &
North Derbyshire

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Wells - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Asian Association Of Chesterfield &
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	9,337	9,471
Saffron Kitchen Income	<u>8,382</u>	<u>4,461</u>
	<u><u>17,719</u></u>	<u><u>13,932</u></u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Other operating costs	29,399	9,282
Sundries	261	7,314
Event costs	22,383	9,998
Support costs	<u>65,362</u>	<u>-</u>
	<u><u>117,405</u></u>	<u><u>26,594</u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	261	334
Hire of plant and machinery	10,914	5,974
Other operating costs	<u>41,639</u>	<u>20,556</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>2</u>	<u>2</u>
Administrative staff		

No employees received emoluments in excess of £60,000.

Asian Association Of Chesterfield &
North Derbyshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,916	120,476	122,392
Other trading activities	<u>13,932</u>	<u>-</u>	<u>13,932</u>
Total	<u>15,848</u>	<u>120,476</u>	<u>136,324</u>
EXPENDITURE ON			
Operating, event and support costs	27,690	79,644	107,334
Other	<u>-</u>	<u>379</u>	<u>379</u>
Total	<u>27,690</u>	<u>80,023</u>	<u>107,713</u>
NET INCOME/(EXPENDITURE)	(11,842)	40,453	28,611
RECONCILIATION OF FUNDS			
Total funds brought forward	41,084	-	41,084
TOTAL FUNDS CARRIED FORWARD	<u>29,242</u>	<u>40,453</u>	<u>69,695</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	3,141	130	3,271
Additions	<u>240</u>	<u>-</u>	<u>240</u>
At 31 March 2025	<u>3,381</u>	<u>130</u>	<u>3,511</u>
DEPRECIATION			
At 1 April 2024	2,128	130	2,258
Charge for year	<u>261</u>	<u>-</u>	<u>261</u>
At 31 March 2025	<u>2,389</u>	<u>130</u>	<u>2,519</u>
NET BOOK VALUE			
At 31 March 2025	<u>992</u>	<u>-</u>	<u>992</u>
At 31 March 2024	<u>1,013</u>	<u>-</u>	<u>1,013</u>

Asian Association Of Chesterfield &
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	150	-
Amounts owed by participating interests	17,672	5,230
	<u>17,822</u>	<u>5,230</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 11)	16	-
PAYE, NI and Pension contributions	311	811
Wages control account	2,249	2,456
Accrued expenses	2,270	2,160
	<u>4,846</u>	<u>5,427</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>16</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	29,242	36,761	66,003
Restricted funds			
Restricted	40,453	(11,875)	28,578
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,695</u>	<u>24,886</u>	<u>94,581</u>

Asian Association Of Chesterfield &
North Derbyshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,230	(15,469)	36,761
Restricted funds			
Restricted	115,920	(127,795)	(11,875)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,150</u>	<u>(143,264)</u>	<u>24,886</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	41,084	(11,842)	29,242
Restricted funds			
Restricted	-	40,453	40,453
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,084</u>	<u>28,611</u>	<u>69,695</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,848	(27,690)	(11,842)
Restricted funds			
Restricted	120,476	(80,023)	40,453
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,324</u>	<u>(107,713)</u>	<u>28,611</u>

Asian Association Of Chesterfield &
North Derbyshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	41,084	24,919	66,003
Restricted funds			
Restricted	-	28,578	28,578
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,084</u>	<u>53,497</u>	<u>94,581</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,078	(43,159)	24,919
Restricted funds			
Restricted	236,396	(207,818)	28,578
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>304,474</u>	<u>(250,977)</u>	<u>53,497</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Asian Association Of Chesterfield &
North Derbyshire

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,312	1,136
Grants	148,024	120,476
Subscriptions	<u>1,095</u>	<u>780</u>
	150,431	122,392
Other trading activities		
Fundraising events	9,337	9,471
Saffron Kitchen Income	<u>8,382</u>	<u>4,461</u>
	<u>17,719</u>	<u>13,932</u>
Total incoming resources	168,150	136,324
EXPENDITURE		
Operating costs		
Other operating costs	29,399	9,282
Sundries	261	7,314
Event costs	<u>22,383</u>	<u>9,998</u>
	52,043	26,594
Other trading activities		
Purchases	5,027	6,861
Other		
Social security	-	379
Support costs		
Management		
Wages	29,256	27,767
Staff training	390	62
Pensions	747	1,139
Casual wages	10,914	5,974
Rent	12,240	11,274
Rates and water	2,588	1,479
Insurance	483	664
Light and heat	3,499	3,545
Telephone	939	580
Postage and stationery	2,087	1,260
Premises cleaning	<u>1,110</u>	<u>1,227</u>
	64,253	54,971

This page does not form part of the statutory financial statements

Asian Association Of Chesterfield &
North Derbyshire

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Management Finance		
Fines and penalties	-	200
Bank charges	19	-
Fixtures and fittings	<u>260</u>	<u>204</u>
	279	404
 Information technology		
Repairs and renewals	1,949	132
Computer software & maintenance	<u>1,929</u>	<u>1,572</u>
	3,878	1,704
 Other 2		
Travel and subsistence	14,620	14,340
 Governance costs		
Legal and professional fees	600	-
Accountancy fees	<u>2,564</u>	<u>2,460</u>
	<u>3,164</u>	<u>2,460</u>
 Total resources expended	<u>143,264</u>	<u>107,713</u>
 Net income	<u>24,886</u>	<u>28,611</u>