

REGISTERED CHARITY NUMBER: 1183934

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 31 January 2023
for
THE LONDON FULL GOSPEL FINCHLEY CHURCH**



FURUICHOI & CO
CHARTERED ACCOUNTANTS
69 Station Road, Hampton
Greater London TW12 2BT

THE LONDON FULL GOSPEL FINCHLEY CHURCH

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for the Year Ended 31 January 2023

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THE LONDON FULL GOSPEL FINCHELY CHURCH

Report of the Trustees **for the Year Ended 31 January 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Registered Charity Number

1183934

Principal address

7 Amberwood Rise, New Malden, Surrey KT3 5JE

Trustees

Mrs Hye Jean HAY

Mr Dong Chun KIM

Mr Myung Nam PARK

Independent examiner

FURUICHOI & CO

Chartered Accountants

69 Station Road

Hampton TW12 2BT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated Charity.

Organisational structure

It is run entirely by volunteers who all believe God and follow Jesus in their life the Christian religion. Since The London Full Gospel Finchley Church is created and presented for religious activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Report of the Trustees

for the Year Ended 31 January 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of The London Full Gospel Finchley Church are as follows ; It aims to spread the knowledge of the Bible to the people. It also aims to encourage people to enjoy a life and a wonderful life with lots of different types of culture.

Activities

Church.

They are ;

- . Worship - to increase awareness of God's presence and celebrate God's love
- . Learning and Caring - to help people to learn and grow as Christians, through mutual support and care
- . Service - to be a good neighbour to people in need and challenge injustice; and
- . Evangelism - to make more followers of Jesus Christ
- . Conference - to help people to know and develop as Christians who belong to God in order to help people to improve their Bible knowledge
- . Fellowship - to help people to develop well communication with other people

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since The London Full Gospel Finchley Church is created, we give services of worship every Wednesday and Sunday and at least once a month we have a second worship on Sunday. We try to help by teaching and making them to be Christians as it truly changes their life in a better way.

Therefore we provide:

1. human resources for worship
2. building/facilities/open space to people of particular ethnic or racial origin,
3. service of worship to public
4. advocate/advice/give information to people who need help
5. act as an umbrella or resource body

We do believe this will make this world better and people will respect each other.

Approved by order of the board of trustees on **13 May 2024** and signed on its behalf by:



.....
Chair Trustee

Mrs Hye Jean HAY

Independent Examiner's Report to the Trustees of
THE LONDON FULL GOSPEL FINCHLEY CHURCH

I report on the accounts for the year ended **31 January 2023** set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of accounts. The charities trustees consider if an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures under taken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ' true and fair view ' and the report is limited to those matters set out to the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives the reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FURUICHOI & CO
Chartered Accountants
69 Station Road, Hampton
Greater London TW12 2BT

13-May-24

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Statement of Financial Activities
for the Year Ended 31 January 2023

| | | Unrestricted fund £ | Unrestricted fund £ |
|---|-------|---------------------------|---------------------------|
| | Notes | 2023 | 2022 |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 57,189 | 53,542 |
| Investment income | 2 | - | - |
| Total incoming resources | | <u>57,189</u> | <u>53,542</u> |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | | 53,930 | 37,245 |
| Charitable activities | | | |
| Costs of generating voluntary income | | 13,131 | 5,847 |
| Governance costs | | - | 200 |
| Total resources expended | | <u>67,061</u> | <u>43,292</u> |
| NET INCOMING RESOURCES | | <u>(9,872)</u> | <u>10,250</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 20,387 | 10,137 |
| TOTAL FUNDS CARRIED FORWARD | | <u>10,515</u> | <u>20,387</u> |

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Balance Sheet

As at 31 January 2023

| | | Unrestricted fund £ 2023 | Unrestricted fund £ 2022 |
|--|-------|-----------------------------------|-----------------------------------|
| | Notes | | |
| FIXED ASSETS | | | |
| Computers & equipments | 8 | 5,160 | |
| CURRENT ASSETS | | | |
| Debtors | 5 | - | - |
| Cash at bank | | 33,311 | 43,183 |
| | | 38,471 | 43,183 |
| CREDITORS | | | |
| Amount falling due within one year | 6 | 1,041 | - |
| NET CURRENT ASSETS | | 37,430 | 43,183 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 37,430 | 43,183 |
| NET ASSETS | | 37,430 | 43,183 |
| FUNDS | | | |
| Unrestricted funds | 7 | 33,311 | 43,183 |
| TOTAL FUNDS | | 33,311 | 43,183 |

The financial statements were approved by the Board of Trustees on **13 May 2024** and were signed on its behalf by:


.....
Chair Trustee
Mrs Hye Jean HAY

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Notes to the Financial Statements **for the Year Ended 31 January 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

| | 2023 | 2022 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Deposit account interest | - | - |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended **31 January 2023**.

Trustees' expenses

There were no trustees' expenses paid for the year ended **31 January 2023**.

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

| 4. STAFF COSTS | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>28,600</u> | <u>28,369</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------|----------|----------|
| Employees | <u>2</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|----------|----------|
| | £ | £ |
| Other debtors | <u>-</u> | <u>-</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------|--------------|----------|
| | £ | £ |
| Accrual | <u>1,041</u> | <u>-</u> |

7. MOVEMENT IN FUNDS

| | At 31.01.22 | Net movement in funds | At 31.01.23 |
|---------------------------|---------------|--------------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 43,183 | (9,872) | 33,311 |
| TOTAL FUNDS | <u>43,183</u> | <u>(9,872)</u> | <u>33,311</u> |

Net movement in funds, in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 57,189 | (67,061) | (9,872) |
| TOTAL FUNDS | <u>57,189</u> | <u>(67,061)</u> | <u>(9,872)</u> |

8. FIXED ASSETS

| | 2023 | 2022 |
|------------------------|--------------|--------------|
| | £ | £ |
| Computers & Equipments | <u>5,160</u> | <u>6,070</u> |

THE LONDON FULL GOSPEL FINCHLEY CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

INCOMING RESOURCES

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Voluntary Income | | |
| Donations | 57,189 | 53,542 |
| Investment Income | | |
| Unaudited Financial Stmts for y/e 31 January 2023 | - | - |
| Total incoming resources | 57,189 | 53,542 |

RESOURCES EXPENDED

Costs of generating voluntary income

| | | |
|------------------------|---------------|--------------|
| Insurance | 366 | 231 |
| Postage and Stationary | 248 | 165 |
| Meals | 1,369 | - |
| Donations | - | - |
| Events | 3,122 | 4,477 |
| Projects - J. Mission | 10,084 | 200 |
| Projects - Rosehill | 2,400 | 1,400 |
| Praise Team | - | - |
| Other Cost | 672 | 231 |
| Seminars | - | - |
| Pastor Cost | 7,844 | 2,172 |
| Depreciation | 910 | - |
| Bank Charges | 266 | - |
| | 27,281 | 8,876 |

Charitable activities

| | | |
|-------|--------|--------|
| Wages | 28,600 | 28,369 |
|-------|--------|--------|

Governance costs

| | | |
|-------------|---|-----|
| Accountancy | - | 200 |
|-------------|---|-----|

Support costs

Management

| | | |
|--------------|--------|-------|
| Rent Payable | 13,131 | 5,847 |
|--------------|--------|-------|

Total resources expended

| | | |
|-------------------|-----------------|---------------|
| | 69,012 | 43,292 |
| Net Income | (11,823) | 10,250 |