

Sunshine Preschool Great Gonerby Annual General Meeting

Memorial Hall, Great Gonerby 19th March 2024 7pm

Attendees: Chris Meers (Chair), Bec Packham (sec), Steve Cook (Tr), Rowena Harrop (NP), Sallie Cook (T), Steph Preston (T), Sky Farnsworth (parent)

Apologies: Sarah Drake (T), Gemma Keeling (T), Abbi Welbourne (T)

All present reviewed the previous AGM minutes and agreed it as a true record. This AGM is for the academic year Sept 2022 – August 2023.

Chairperson's report included acknowledging the staff who left (Marie, Sarah, Katie) and the recruitment of new staff (Alix, Shannon, Vanessa). Chris addressed the issue of Staff Retention, to be discussed at the committee meeting in due course.

Secretary's report addressed the paperwork processes in hiring new staff and the training needed to replace staff at the same level.

Treasurer's report (full report available on request)

Lincolnshire County Council fees have finally been increased in line with minimum wage increases and cost of living increases. Parent contributions for those paying for non-funded hours have also increased and the preschool is in a very healthy financial position as of 2023. Our fundraising efforts (Ragtex, SKDC lottery, sales of donated clothes and toys amongst others) have been generating a small steady income for the Charity arm of the preschool.

Election of Officers

Chair: Chris Meers, Proposed by Sallie C and seconded by BP

Secretary: Bec Packham, pr by Steve C and sec by RH

Treasurer: Steve C, pr by CM and sec by SP

Standing down as Trustees: Sarah Drake, Abbi Welbourne

Joining Trustees (DBS pending): Sky Farnsworth and Hannah Mendola, Staff Member Lucy Ward.

Rowena, Nominated Person to start DBS applications, update Ofsted and Charity Commission.

Next AGM November 2024 Date TBC

AGM closed 7.45pm

Committee Meeting 19th March 2024 7.45pm

Treasurer: signatories on account need to switch from Ashleigh (previous Trustee) to Chris Meers as Chairperson.

Preschool Insurance: Contents and loss insurance amount was at £20k, this needs increasing to £50k. The premium will increase from £629 to £1318. For loss of income we need to increase cover from £100k to £150k. This premium will increase from £990 to £1600.

All agreed to proceed.

Funding and pay: Early Years funding is increasing substantially for 2 year olds and under 2's and Minimum wage is increasing in April. Our main cost has been employing new staff, paying them while doing training courses and course costs. We discussed the need to retain staff as much as possible and to do this the committee decided (minus SC, SC and RH due to vested interest) to increase wages by 12.2% taking the lowest pay level to £13.71 per hour

It was decided that more meetings are needed each year and plan to have 3 committee meetings a year in approx. March, June and November (AGM)

Sallie asked the Committee for more support at events and fundraising as it often falls to just 2 or 3 people. We need more help organising fundraising events and the trustees really need to step up and offer support, particularly when serious situations or big decisions need to be addressed.

Sky offered to enquire with her employer about volunteers to come in and help tidy up the outside area to save us money and to involve the community.

Morrisons have a Charity Champion who we could contact for prizes etc.

Bec has a Dunelm contact who we could ask to support our fundraising.

Next Meeting arranged for June 18th 2024.

Meeting ends 8.30pm.

Sunshine Pre-School Great Gonerby
Accounts For The Year Ended 31st August 2023

Balances at 1st September 2022

Cash in Hand	46.67	
Lloyds - A/C ****3960	1,661.03	
Lloyds - A/C ****0562	62,261.01	
Lloyds - A/C ****3463	27,007.15	90,975.86

INCOME

Parents Fees	31,888.52	
LCC	108,435.36	
Bank Interest Received	468.40	
SKDC Lotto	505.00	
Donations & Fundraising	2,688.48	
Uniform Orders	169.95	
Broadband Contributions	140.28	
Xmas Fundraising	507.10	
Golf Raffle	80.00	
Truck Raffle	50.00	
Tombola	147.40	
Covid 19 Parent Grants	2,115.00	
Amazon Smile	57.66	

EXPENDITURE

Wages	117,220.59
Rent	6,200.00
Books, Toys and Equipment	2,711.60
Insurance	944.64
Snacks	1,339.48
Postage, Stationery & Advertising	25.21
Audit & Accountancy Fees	80.00
Consumables	1,597.46
Little Movers Sessions	935.00
BT Broadband	525.66
Others	754.75
Maintenance	228.29
Uniform Orders	358.00
Mobile Phone	221.57
Website	337.91
Xmas Party	114.50
Family Application	1,425.60
ICO/OFSTED	70.00
Courses	154.08
Covid Grant Payments	2,075.00
Little Giggles Yoga	770.00
Bank Charges	92.82
Easter	50.00
Gifts	645.70

Balances at 31st August 2023

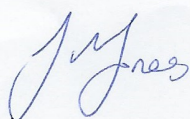
Cash in Hand	182.91	
Lloyds - A/C ****3960	574.02	
Lloyds - A/C ****0562	71,449.39	
Lloyds - A/C ****3463	27,144.83	99,351.15

238,229.01

238,229.01

These accounts are in accordance with the books, vouchers and information supplied to me.

J. M. Jones



7th November 2023

Sunshine Pre-School Great Gonerby
Accounts For The Year Ended 31st August 2023

Balances at 1st September 2022

Cash in Hand	46.67	
Lloyds - A/C ****3960	1,661.03	
Lloyds - A/C ****0562	62,261.01	
Lloyds - A/C ****3463	27,007.15	90,975.86

INCOME

Parents Fees	31,888.52	
LCC	108,435.36	
Bank Interest Received	468.40	
SKDC Lotto	505.00	
Donations & Fundraising	2,688.48	
Uniform Orders	169.95	
Broadband Contributions	140.28	
Xmas Fundraising	507.10	
Golf Raffle	80.00	
Truck Raffle	50.00	
Tombola	147.40	
Covid 19 Parent Grants	2,115.00	
Amazon Smile	57.66	

EXPENDITURE

Wages	117,220.59
Rent	6,200.00
Books, Toys and Equipment	2,711.60
Insurance	944.64
Snacks	1,339.48
Postage, Stationery & Advertising	25.21
Audit & Accountancy Fees	80.00
Consumables	1,597.46
Little Movers Sessions	935.00
BT Broadband	525.66
Others	754.75
Maintenance	228.29
Uniform Orders	358.00
Mobile Phone	221.57
Website	337.91
Xmas Party	114.50
Family Application	1,425.60
ICO/OFSTED	70.00
Courses	154.08
Covid Grant Payments	2,075.00
Little Giggles Yoga	770.00
Bank Charges	92.82
Easter	50.00
Gifts	645.70

Balances at 31st August 2023

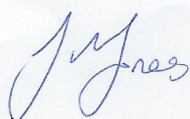
Cash in Hand	182.91	
Lloyds - A/C ****3960	574.02	
Lloyds - A/C ****0562	71,449.39	
Lloyds - A/C ****3463	27,144.83	99,351.15

238,229.01

238,229.01

These accounts are in accordance with the books, vouchers and information supplied to me.

J. M. Jones



7th November 2023