

St Ives Day Centre

Registered charity no. 1183914

Report and Accounts

- for the year ended -

31 March 2024

St Ives Day Centre
Report and accounts
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St Ives Day Centre
Reference and Administrative Details

Charity name
St Ives Day Centre

Correspondence address
72 Ramsey Road
St Ives
Cambs
PE27 3XL

Trustees
D Blair (Chairman)
L Cammish (resigned 23 February 2024)
L Keeley
B Sheard (appointed 23 February 2024)

Treasurer
D Blair

Independent examiner
C J Dyke
The Old Police Station
Priory Road
St Ives
Cambs
PE27 5BB

Bankers
Metro Bank PLC
One Southampton Row
London
WC1B 5IA

ST IVES DAY CENTRE
TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Charity is constituted as a Charitable Incorporated Organisation and is a Registered Charity, number 1085214. The objects of the Charity are the provision of daycare facilities for the frail elderly of St Ives and surrounding villages. For membership enquiries please contact the Manager on 01480 463444.

The Trustees who served during the year were:

D M Blair - Chairman
Louise Keeley

Linda Cammish (resigned 23 February 2024)
Barry Sheard (appointed 23 February 2024)

The Trustees met four times in the year to consider strategic direction and operational performance. None of the Trustees received any remuneration or other payment from the Charity in the year.

The Centre has now returned to full capacity following the Coronavirus pandemic and the Trustees continue to monitor its long term position. The funding environment facing the Charity is increasingly challenging and costs following the pandemic have increased, leading to an ongoing month on month deficit. Cost reduction measures implemented by the trustees have been to some extent successful in reducing that deficit. The trustees have resolved to continue to use reserves to support operations whilst longer term funding options are evaluated.

Total incoming resources for the year ended 31 March 2024, were £138,085 (2023-£112,103) all of which were unrestricted. Total resources expended in the operation of the charity were £177,894 (2023 £170,430) leaving a deficit for the period of £39,809 (£58,327). The Charity's total funds at the end of the year stood at £231,034 (2023 £270,843) all of which was held for unrestricted purposes.

In the last year, the Trustees have undertaken a further review of the major operational and financial risks facing the charity, evaluated the systems and policies in place to mitigate these and continued to monitor them as they intend to do for the foreseeable future.

The Trustees consider they have complied with the duty in Section 4 of Part I of the 2006 Charities Act which requires them to have due regard to guidance published by the Charity Commission, including public benefit guidance. It is the Charity's policy to hold reserves for two purposes — firstly to provide sufficient capital to sustain operations for a minimum of 12 months in the absence of any income; and secondly to have funds available at short notice for unforeseen emergency maintenance or other projects necessary to sustain the operations of the charity. The Trustees believe that the current reserves within the General Fund of £231,034 place the Charity in a strong position to be able to carry out its objects. For the foreseeable future

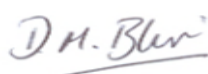
Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David M Blair — Chairman
On behalf of the Trustees



30 November 2024

Independent Examiner's Report to the Trustees of St Ives Day Centre

I report on the accounts of the Trust for the year ended 31 March 2024. which are **set out on pages 4 to 10.**

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C J Dyke
Chartered Accountant

The Old Police Station
Priory Road
St Ives
Carobs
PE27 513L3

Date: 3(..)

St Ives Day Centre
Statement of Financial Activities
for the year ended 31 March 2024

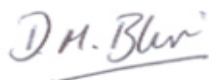
	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources from generated funds				
Voluntary income	2	134,108	134,108	110,142
Investment income	3	3,977	3,977	1,961
Total incoming resources		138,085	138,085	112,103
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	177,894	177,894	170,430
Total resources expended		177,894	177,894	170,430
Net movement in funds		(39,809)	(39,809)	(58,327)
Reconciliation of funds				
Total funds brought forward		270,843	270,843	329,170
Total funds carried forward		231,034	231,034	270,843

All incoming resources and resources expended derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

St Ives Day Centre
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	6	54,232	66,484
Current assets			
Debtors	7	3,148	3,061
Cash at bank and in hand	8	179,936	205,550
		<u>183,084</u>	<u>208,611</u>
Creditors: amounts falling due within one year	9	(6,282)	(4,252)
Net current assets		<u>176,802</u>	<u>204,359</u>
Net assets		<u><u>231,034</u></u>	<u><u>270,843</u></u>
The funds of the charity			
Unrestricted funds		231,034	270,843
Total charity funds		<u><u>231,034</u></u>	<u><u>270,843</u></u>

These accounts were approved by the Trustees on 30 November 2024



and signed on their behalf DM Blair Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

St Ives Day Centre
Cash Flow Statement
for the year ended 31 March 2024

	2024	2023
	£	£
Cash generated from operations		
Net movement in funds	(39,809)	(58,327)
Reconciliation to cash generated from operations:		
Depreciation	12,252	16,211
Profit on sale		
Sale of fixed assets		
(Increase) in debtors	(87)	(263)
Increase/(decrease) in creditors	2,030	(3,774)
	<u>(25,614)</u>	<u>(46,153)</u>
Application of cash		
Purchase of tangible fixed assets		
Net decrease in cash	(25,614)	(46,153)
Cash at bank and in hand at 1 April 2023	<u>205,550</u>	<u>251,703</u>
Cash at bank and in hand at 31 March 2024	<u><u>179,936</u></u>	<u><u>205,550</u></u>
Consisting of:		
Cash at bank and in hand	<u><u>179,936</u></u>	<u><u>205,550</u></u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2024

I Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Investment income is recognised on a receivable basis.

Depreciation

Depreciation has been provided at the following rates in order to write off certain assets over their estimated useful lives.

Equipment, fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Voluntary income

	Unrestricted funds	Total funds 2024	Total funds 2023
Contract payments - Social Services	72,512	72,512	68,408
Sundry income	61,596	61,596	41,734
	134,108	134,108	110,142

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2024

3 Investment income

	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Bank interest	3,977	3,977	1,961

4 Total resource expenses

	From Voluntary income	Total 2024	Total 2023
	£	£	£
Direct costs	£	£	
Wages and salaries	110,397	110,397	98,555
Staff training	49	49	344
Meals	13,844	13,844	10,197
Members entertainment	16,219	16,219	17,639
Rates	659	659	754
Light and heat	3,678	3,678	3,936
Insurance	1,044	1,044	1,050
Cleaning	3,813	3,813	4,758
Repairs and maintenance	1,253	1,253	2,508
Kitchen consumables	1,791	1,791	1,142
Postage and stationery	66	66	204
Telephone	1,230	1,230	1,137
Minibus running expenses	6,614	6,614	6,574
Book-keeping and professional fees	3,900	3,900	3,840
Accountancy	636	636	600
Sundry expenses	449	449	981
Depreciation	12,252	12,252	16,211
Profit on sale of assets		-	
	177,894	177,894	170,430

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2024

6 Tangible fixed assets

	Building improvements	Equip't, fixtures & fittings	Minibus	Total
	£	£	£	£
Cost				
At 1 April 2023	15,327	62,902	63,700	141,929
Additions	-	-	-	-
At 31 March 2024	15,327	62,902	63,700	141,929
Depreciation				
At 1 April 2023		57,529	17,916	75,445
Charge for the year		804	11,448	12,252
At 31 March 2024		58,333	29,364	87,697
Net book value				
As at 31 March 2024	15,327	4,569	34,336	54,232
As at 31 March 2023	15,327	5,373	45,784	66,484

7 Debtors

2024
£

2023
£

Other debtors and prepayments

3,148

3,061

3,148

3,061

8 Cash at bank and in hand

2024
£

2023
£

Bank current account

3,285

32,832

Deposit accounts

176,584

172,606

Petty cash

67

112

179,936

205,550

9 Creditors: amounts falling due within one year

2024

2023

£

£

Accruals and deferred income

6,282

4,252