

St Ives Day Centre

Registered charity no. 1183914

Report and Accounts

- for the year ended -

31 March 2023

St Ives Day Centre
Report and accounts
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St Ives Day Centre
Reference and Administrative Details

Charity name

St Ives Day Centre

Correspondence address

72 Ramsey Road

St Ives

Cambs

PE27 3XL

Trustees

D Blair (Chairman)

L Cammish

L Keeley

Treasurer

D Blair

Independent examiner

C J Dyke

The Old Police Station

Priory Road

St Ives

Cambs

PE27 5BB

Bankers

Metro Bank PLC

One Southampton Row

London

WC1B 5HA

St Ives Day Centre

Trustee Annual Report for the year ended 31 March 2023

The Charity is constituted as a Charitable Incorporated Organisation and is a Registered Charity, number 1085214. The objects of the Charity are the provision of daycare facilities for the frail elderly of St Ives and surrounding villages. For membership enquiries please contact the Manager on 01480 463444.

The Trustees who served during the year were:

DM Blair-Chairman

L Cammish

L Keeley

The Trustees met four times in the year to consider strategic direction and operational performance. None of the Trustees received any remuneration or other payment from the Charity in the year.

The Charity's operations were materially impacted by the coronavirus pandemic. Although the Centre has now returned to full capacity the Trustees continue to monitor its long term position. The funding environment facing the Charity is increasingly challenging and costs following the coronavirus pandemic have increased, leading to an ongoing month on month deficit. Cost reduction measures were implemented by the trustees in 2022 and have been to some extent successful in reducing that deficit. The trustees have resolved to continue to use reserves to support operations whilst longer term funding options are evaluated.

The assets and undertaking of the Charity were transferred from the previous unincorporated vehicle (St Ives Day Care Centre, Registered Charity Number 1085214) on 31 October 2021. Total incoming resources for the year ended 31 March 2023 were £112,103, all of which were unrestricted. Total resources expended in the operation of the charity were £170,430 leaving a deficit for the period of £58,327. The Charity's total funds at the end of the year stood at £270,843 all of which was held for unrestricted purposes.

In the last year, the Trustees have undertaken a further review of the major operational and financial risks facing the charity, evaluated the systems and policies in place to mitigate these and continued to monitor them as they intend to do for the foreseeable future.

The Trustees consider they have complied with the duty in Section 4 of Part 1 of the 2006 Charities Act which requires them to have due regard to guidance published by the Charity Commission, including public benefit guidance. It is the Charity's policy to hold reserves for two purposes – firstly to provide sufficient capital to sustain operations for a minimum of 12 months in the absence of any income; and secondly to have funds available at short notice for unforeseen emergency maintenance or other projects necessary to sustain the operations of the charity. The Trustees believe that the current reserves within the General Fund of £270,843 place the Charity in a strong position to be able to carry out its objects. For the foreseeable future.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David M Blair – Chairman
On behalf of the Trustees

Date 28 January 2024

Independent Examiner's Report to the Trustees of St Ives Day Centre

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C J Dyke
Chartered Accountant

The Old Police Station
Priory Road
St Ives
Cambs
PE27 5BB

Date: 28 January 2024

St Ives Day Centre
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from generated funds				
Voluntary income	2	110,142	110,142	38,074
Investment income	3	1,961	1,961	1,373
Total incoming resources		<u>112,103</u>	<u>112,103</u>	<u>39,447</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	<u>170,430</u>	<u>170,430</u>	<u>33,803</u>
Total resources expended		<u>170,430</u>	<u>170,430</u>	<u>33,803</u>
Net movement in funds		<u>(58,327)</u>	<u>(58,327)</u>	<u>5,644</u>
Reconciliation of funds				
Total funds brought forward		<u>329,170</u>	<u>329,170</u>	<u>323,526</u>
Total funds carried forward		<u>270,843</u>	<u>270,843</u>	<u>329,170</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

**St Ives Day Centre
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	6	66,484	82,695
Current assets			
Debtors	7	3,061	2,798
Cash at bank and in hand	8	205,550	251,703
		<u>208,611</u>	<u>254,501</u>
Creditors: amounts falling due within one year	9	(4,252)	(8,026)
Net current assets		<u>204,359</u>	<u>246,475</u>
Net assets		<u><u>270,843</u></u>	<u><u>329,170</u></u>
The funds of the charity			
Unrestricted funds		270,843	329,170
Total charity funds		<u><u>270,843</u></u>	<u><u>329,170</u></u>

These accounts were approved by the Trustees on

28/1/24

and signed on their behalf

DM Blen

Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

St Ives Day Centre
Cash Flow Statement
for the year ended 31 March 2023

	2023	2022
	£	£
Cash generated from operations		
Net movement in funds	(58,327)	5,644
Reconciliation to cash generated from operations:		
Depreciation	16,211	3,181
Profit on sale	-	(5,929)
Sale of fixed assets	-	7,000
((Increase))/decrease in debtors	(263)	10,390
(Decrease)/increase in creditors	(3,774)	2,757
	<u>(46,153)</u>	<u>23,043</u>
Application of cash		
Purchase of tangible fixed assets	<u>-</u>	<u>(63,700)</u>
	<u>-</u>	<u>(63,700)</u>
Net decrease in cash	(46,153)	(40,657)
Cash at bank and in hand at 1 April 2022	<u>251,703</u>	<u>292,360</u>
Cash at bank and in hand at 31 March 2023	<u><u>205,550</u></u>	<u><u>251,703</u></u>
Consisting of:		
Cash at bank and in hand	<u><u>205,550</u></u>	<u><u>251,703</u></u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Investment income is recognised on a receivable basis.

Depreciation

Depreciation has been provided at the following rates in order to write off certain assets over their estimated useful lives.

Equipment, fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Voluntary income

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Contract payments - Social Services	68,408	68,408	28,936
Sundry income	41,734	41,734	9,138
	<u>110,142</u>	<u>110,142</u>	<u>38,074</u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2023

3 Investment income	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Bank interest	1,961	1,961	1,373
4 Total resourced expenses	From Voluntary income	Total 2023	Total 2022
	£	£	£
Direct costs			
Wages and salaries	98,555	98,555	16,782
Staff training	344	344	-
Meals	10,197	10,197	667
Members entertainment	17,639	17,639	6,085
Rates	754	754	234
Light and heat	3,936	3,936	1,024
Insurance	1,050	1,050	452
Cleaning	4,758	4,758	2,378
Repairs and maintenance	2,508	2,508	1,181
Kitchen consumables	1,142	1,142	518
Postage and stationery	204	204	61
Telephone	1,137	1,137	417
Minibus running expenses	6,574	6,574	3,856
Book-keeping and professional fees	3,840	3,840	1,625
Accountancy	600	600	600
Sundry expenses	981	981	671
Depreciation	16,211	16,211	3,181
Profit on sale of assets	-	-	(5,929)
	170,430	170,430	33,803

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2023

6 Tangible fixed assets

	Building improvem'ts	Equip't, fixtures & fittings	Minibus	Total
	£	£	£	£
Cost				
At 1 April 2022	15,327	62,902	63,700	141,929
Additions	-	-	-	-
At 31 March 2023	<u>15,327</u>	<u>62,902</u>	<u>63,700</u>	<u>141,929</u>
Depreciation				
At 1 April 2022	-	56,580	2,654	59,234
Charge for the year	-	949	15,262	16,211
At 31 March 2023	<u>-</u>	<u>57,529</u>	<u>17,916</u>	<u>75,445</u>
Net book value				
As at 31 March 2023	<u>15,327</u>	<u>5,373</u>	<u>45,784</u>	<u>66,484</u>
As at 31 March 2022	<u>15,327</u>	<u>6,322</u>	<u>61,046</u>	<u>82,695</u>

7 Debtors

	2023	2022
	£	£
Other debtors and prepayments	3,061	2,798
	<u>3,061</u>	<u>2,798</u>

8 Cash at bank and in hand

	2023	2022
	£	£
Bank current account	32,832	81,047
Deposit accounts	172,606	170,644
Petty cash	112	12
	<u>205,550</u>	<u>251,703</u>

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,252</u>	<u>8,026</u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2023

10 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds				
Unrestricted income fund	<u>329,170</u>	<u>112,103</u>	<u>(170,430)</u>	<u>270,843</u>

11 Net assets by fund

	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Tangible assets	66,484	66,484	82,695
Current assets	208,611	208,611	254,501
Creditors: amounts falling due within one year	<u>(4,252)</u>	<u>(4,252)</u>	<u>(8,026)</u>
Net assets	<u>270,843</u>	<u>270,843</u>	<u>329,170</u>