

St Ives Day Centre

Registered charity no. 1183914

Report and Accounts

- for the year ended -

31 March 2022

St Ives Day Centre
Report and accounts
Contents

	Page
Reference and administrative details	1
Trustee's report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Cash flow statement	6
Notes to the financial statements	7

St Ives Day Centre
Reference and Administrative Details

Charity name and number

St Ives Day Centre - 1183914

Correspondence address

72 Ramsey Road

St Ives

Cambs

PE27 3XL

Trustees

D Blair (Chairman)

I Langworthy (resigned 31 December 2021)

L Cammish

L Keeley (appointed 17 June 2021)

Treasurer

D Blair

Independent examiner

C J Dyke

The Old Police Station

Priory Road

St Ives

Cambs

PE27 5BB

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

St Ives Day Care Centre

Trustee Annual Report for the year ended 31 March 2022

The Charity is constituted by Deed of Trust and is a Registered Charity, number 1085214. The objects of the Charity are the provision of daycare facilities for the frail elderly of St Ives and surrounding villages. For membership enquiries please contact the Manager on 01480 463444

The Trustees who served during the year were:

DM Blair-Chairman I Langworthy L Cammish L Keeley

During the year Ian Langworthy resigned as a Trustee after many years service. The Trustees thank him for his service and wish him a long and happy retirement

The Trustees met four times in the year to consider strategic direction and operational performance. None of the Trustees received any remuneration or other payment from the Charity in the year.

The Charity's operations were materially impacted by the coronavirus pandemic. Although the Centre has now returned to full capacity the Trustees continue to monitor its long term position.

The assets and undertaking of the Charity were transferred from the previous unincorporated vehicle (St Ives Day Care Centre, Registered Charity Number 1085214) on 31 October 2021 and the attached accounts reflect trading between that date and 31 March 2022. Total incoming resources for the period, principally comprising contract payments, were £39,447, all of which were unrestricted. Total resources expended in the operation of the charity were £33,803 leaving a surplus for the period of £5,644. The Charity's total funds at the end of the year stood at £329,170 all of which was held for unrestricted purposes.

In the last year, the Trustees have undertaken a further review of the major operational and financial risks facing the charity, evaluated the systems and policies in place to mitigate these and continued to monitor them as they intend to do for the foreseeable future.

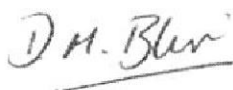
The Trustees consider they have complied with the duty in Section 4 of Part 1 of the 2006 Charities Act which requires them to have due regard to guidance published by the Charity Commission, including public benefit guidance. It is the Charity's policy to hold reserves for two purposes – firstly to provide sufficient capital to sustain operations for a minimum of 12 months in the absence of any income; and secondly to have funds available at short notice for unforeseen emergency maintenance or other projects necessary to sustain the operations of the charity. The Trustees believe that the current reserves within the General Fund of £281,704 place the Charity in a strong position to be able to carry out its objects.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgements and estimates that are reasonable and prudent
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David M Blair – Chairman
On behalf of the Trustees

Date: 28 January 2023

Independent Examiner's Report to the Trustees of St Ives Day Centre

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C J Dyke
Chartered Accountant

The Old Police Station
Priory Road
St Ives
Cambs
PE27 5BB

Date: 28 January 2023

St Ives Day Centre
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources from generated funds				
Voluntary income	2	38,074	38,074	-
Investment income	3	1,373	1,373	-
Total incoming resources		<u>39,447</u>	<u>39,447</u>	<u>-</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	4	<u>33,803</u>	<u>33,803</u>	<u>-</u>
Total resources expended		<u>33,803</u>	<u>33,803</u>	<u>-</u>
Net movement in funds		<u>5,644</u>	<u>5,644</u>	<u>-</u>
Reconciliation of funds				
Funds introduced 1 November 2021		<u>323,526</u>	<u>323,526</u>	<u>-</u>
Total funds carried forward		<u>329,170</u>	<u>329,170</u>	<u>-</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

St Ives Day Centre
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	82,695	-
Current assets			
Debtors	7	2,798	-
Cash at bank and in hand	8	251,703	-
		<u>254,501</u>	<u>-</u>
Creditors: amounts falling due within one year	9	(8,026)	-
Net current assets		<u>246,475</u>	<u>-</u>
Net assets		<u><u>329,170</u></u>	<u><u>-</u></u>
The funds of the charity			
Unrestricted funds		329,170	-
Total charity funds		<u><u>329,170</u></u>	<u><u>-</u></u>

These accounts were approved by the Trustees on 28 January 2023

and signed on their behalf

D.M. Blum

Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

St Ives Day Centre
Cash Flow Statement
for the year ended 31 March 2022

	2022	2021
	£	£
Cash generated from operations		
Net movement in funds	5,644	-
Reconciliation to cash generated from operations:		
Depreciation	3,181	-
Profit on sale	(5,929)	-
Decrease in debtors	10,390	-
Increase in creditors	2,757	-
Sale of fixed assets	7,000	-
	<u>23,043</u>	<u>-</u>
Application of cash		
Purchase of tangible fixed assets	(63,700)	-
	<u>(63,700)</u>	<u>-</u>
Net decrease in cash	(40,657)	-
Cash at bank and in hand at 1 April 2021	<u>292,360</u>	<u>-</u>
Cash at bank and in hand at 31 March 2022	<u><u>251,703</u></u>	<u><u>-</u></u>
Consisting of:		
Cash at bank and in hand	<u><u>251,703</u></u>	<u><u>-</u></u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Investment income is recognised on a receivable basis.

Depreciation

Depreciation has been provided at the following rates in order to write off certain assets over their estimated useful lives.

Equipment, fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Voluntary income	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£
Contract payments - Social Services	28,936	28,936	-
Members contributions	-	-	-
Gifts, donations and raffles	-	-	-
Sundry income	9,138	9,138	-
	<u>38,074</u>	<u>38,074</u>	<u>-</u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2022

3 Investment income	Unrestricted funds	Total funds 2022	Total funds 2021
	£	£	£
Bank interest	1,373	1,373	-
4 Total resourced expenses	From Voluntary income	Total 2022	Total 2021
	£	£	£
Direct costs			
Wages and salaries	16,782	16,782	-
Staff training	-	-	-
Meals	667	667	-
Members entertainment	6,085	6,085	-
Rates	234	234	-
Light and heat	1,024	1,024	-
Insurance	452	452	-
Cleaning	2,378	2,378	-
Repairs and maintenance	1,181	1,181	-
Kitchen consumables	518	518	-
Postage and stationery	61	61	-
Telephone	417	417	-
Minibus running expenses	3,856	3,856	-
Book-keeping and professional fees	1,625	1,625	-
Accountancy	600	600	-
Sundry expenses	671	671	-
Depreciation	3,181	3,181	-
Profit on sale of assets	(5,929)	(5,929)	-
	<u>33,803</u>	<u>33,803</u>	<u>-</u>
5 Trustees' remuneration and expenses			
No trustees received any remuneration during the year.			

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2022

6 Tangible fixed assets

	Building improvem'ts	Equip't, fixtures & fittings	Minibus	Total
	£	£	£	£
Cost				
At 1 April 2021	-	-	-	-
Transferred in 1 November 2021	15,327	62,902	46,925	125,154
Additions	-	-	63,700	63,700
Disposals	-	-	(46,925)	(46,925)
At 31 March 2022	<u>15,327</u>	<u>62,902</u>	<u>63,700</u>	<u>141,929</u>
Depreciation				
At 1 April 2021	-	-	-	-
Transferred in 1 November 2021	-	56,053	45,854	101,907
Charge for the year	-	527	2,654	3,181
Dep'n eliminated on disposal	-	-	(45,854)	(45,854)
At 31 March 2022	<u>-</u>	<u>56,580</u>	<u>2,654</u>	<u>59,234</u>
Net book value				
As at 31 March 2022	<u>15,327</u>	<u>6,322</u>	<u>61,046</u>	<u>82,695</u>
As at 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Debtors

	2022	2021
	£	£
Other debtors and prepayments	2,798	-
	<u>2,798</u>	<u>-</u>

8 Cash at bank and in hand

	2022	2021
	£	£
Bank current account	81,047	-
Deposit account	170,644	-
Petty cash	12	-
	<u>251,703</u>	<u>-</u>

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>8,026</u>	<u>-</u>

St Ives Day Centre
Notes to the Accounts
for the year ended 31 March 2022

10 Analysis of funds

	Introd Nov-21	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds				
Unrestricted income fund	323,526	39,447	(33,803)	329,170

11 Net assets by fund

	Unrestricted funds	Total funds 2022	Total funds introd
	£	£	£
Tangible assets	82,695	82,695	23,247
Current assets	254,501	254,501	305,548
Creditors: amounts falling due within one year	(8,026)	(8,026)	(5,269)
Net assets	329,170	329,170	323,526