

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**

**Registered Charity Number: 1183911**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST JULY 2023**

**ASAMAI CONSULTING LIMITED  
ACCOUNTANTS, TAX & BUSINESS ADVISORS  
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## CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

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## **CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**

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### **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees:** Carl White Evangelist Festus Akintunde  
Karina Sc Evangelist Abolaji Omotosho  
Notoya Cc Ms Adebola Awodola

**Registered Office:** African Caribbean Centre  
Maidstone Road  
Leicester  
LE2 0UA

**Charity No.** 118391

**Bankers:** Lloyds Bank

**Accountants** ASAMAI CONSULTING LIMITED  
ACCOUNTANTS, TAX & BUSINESS ADVISORS  
12 BRITON STREET  
LEICESTER  
LE3 0AA

## **CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH TRUSTEES REPORT**

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The Trustees have pleasure in submitting their report and accounts for the year ended 31st July 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the statement of Recommended Practice (SORP March 2005), and the applicable law.

### **Structure, Governance and Management**

#### **Constitution**

The Charity is constituted under a Trust Deed dated 11 December 2018 and Charity is number 1181113, on the central register of the Charity Commission of England and Wales.

The principal objectives of the Charity is to reach the disadvantaged young women and empowered their lives through robust sustainable long-term support/engagement.

#### **Method of Appointment or Election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

#### **Organisational Structure and Decision Making**

The Charity is organised so that the trustees meet regularly to manage its affairs.

#### **Related Party Relationships**

There are no related party relationships during the period under review

#### **Development activities and achievements in the year**

See the trustee's report attached

#### **Risk Policy**

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

#### **Future Developments**

See the trustee's report attached

#### **Review of financial Position**

The net incoming resources for the year amounted to £832 (Year 2022 was £718). All these have been unrestricted reserves and no fund is allotted to restricted projects.

## **CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH TRUSTEES REPORT CONTINUED**

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### **Reserve Policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the charity should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of significant drop in funding.

### **Principal Funding**

This is provided mainly by the members of the Church  
the Metropolitan Housing.

### **Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the surplus or deficit of the charity for that period. of the state of affairs of the charity and In preparing those financial statements, the trustees are requested to:

- i Select suitable accounting policies and then apply them consistently;
- ii Make judgements and estimates that are reasonable and prudent;
- iii State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 [as amended by Act 2006]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Trustees and other information**

The members of the Board of Trustees who served during the year were:

**Evangelist Festus Akintunde**  
**Evangelist Abolaji Omotosho**  
**Ms Adebola Awodola**

This report was approved by the Board of Trustees on the 10 May 2024 and signed on its behalf by: Evangelist Festus Akintunde (Chair)

Secretary to the Board Of Trustees

## **INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**

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We report on the financial statements of the charity for the year ended 31st July, 2023  
which are set out below and notes to the financial statements on pages 7 to 13

### **Respective Responsibilities of Trustees and Examiners**

As the charity`s Trustees, you are responsible for the preparation of the accounts;  
It is our responsibility to state on the basis of procedures specified in the general  
directions given by the charity commissioners under section 43 (7) of the act, whether particular  
matters have come to our attention.

### **Basis of Independent Examiner`s Report**

Our examination was carried out in accordance with the general directions given by the charity  
commissioners. An examination includes review of accounting records kept by the Trustees and a  
comparison of accounts presented with those records.  
It also includes consideration of any unusual items or disclosures in the accounts and seeking  
explanations from you as the Trustees concerning any such matters.  
The procedures undertaken do not provide all the evidence that would be required in an audit and  
consequently we do not express an audit opinion on the view given by the accounts.

### **Independent Examiner`s Statements**

In connection with the examination, no matter has come to our attention:-

- 1) Which give us resonable cause to believe that in any material respect the requirements
  - (I) to keep accounting records in accordance with section 41of the Act and
  - (ii) to prepare accounts which accordwith the accounting records and to comply with the  
accounting requirements of the Act have not been met or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the  
accountto be reached

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**Mr. Christopher Jarjou, MSc MBA FCCA CPFA FFTA FFA**  
**CHIEF EXECUTIVE OFFICER**  
**ASAMAI CONSULTING LTD**  
**ACCOUNTANTS, TAX & BUSINESS ADVISORS**

Dated : 10th May 2024

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY, 2023**

		UNRESTRCTED FUND	RESTRICTED FUND	TOTAL FUND	TOTAL FUND
	NOTES	£	£	2023	2022
				£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	11,798	-	11,798	2,645
Investment income	3	-	-	-	-
<b>Total Incoming Resources</b>		<b>11,798</b>	<b>-</b>	<b>11,798</b>	<b>2,645</b>
		-			
<b>RESOURCES EXPENDED</b>					
Charitable activities	8	10,666	-	10,666	1,727
Governance Costs	4	300	-	300	200
<b>Total Resources Expended</b>	7	<b>10,966</b>	<b>-</b>	<b>10,966</b>	<b>1,927</b>
<b>Net Movement in funds</b>		832	-	832	718
Total Funds Brought Forward		7,280	-	7,280	-
<b>Total Funds Carried Forward</b>		<b>8112</b>	<b>-</b>	<b>8112</b>	<b>718</b>

There were no recognised gains or losses for the period other than those included in the statement of Financial activities

**The notes on pages 7 to 13 form part of these accounts.**

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**  
**BALANCE SHEET AS AT 31 JULY, 2023**

	NOTES	£	2023 £	2022 £
<b><u>FIXED ASSETS</u></b>				
Tangible Fixed Assets	10	3750	3,750	-
<b><u>CURRENT ASSETS</u></b>				
Cash at Bank and in Hand		4,662		7,280
Debtor	9	-		-
		<u>4,662</u>		<u>7,280</u>
<b><u>LESS CREDITORS</u></b>				
Amounts falling within one year	11	300		200
		-		
<b>NET CURRENT ASSETS</b>		<u>          </u>	<b>4,362</b>	<b>7,080</b>
<b><u>LESS CREDITORS</u></b>				
Less Amounts falling due after more than one year	12		-	-
<b>TOTAL ASSETS</b>			<u><u>8,112</u></u>	<u><u>7,080</u></u>
<b><u>CHARITY FUNDS</u></b>				
Restricted Funds	13		-	-
Unrestricted Funds	13		8,112	7,080
			<u>8,112</u>	<u>7,080</u>

**Approval by the Board of Trustees on the 28th May 2023 and signed on its behalf by:**

Festus Akintunde\_\_\_\_\_

**EVANGELIST FESTUS AKINTUNDE (Board of Trustees)**

**The notes on pages 7 to 13 form part of these accounts.**



# CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY, 2023

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### 1 **Accounting Policies**

#### 1.1 **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention, with the exception of investment which are included at market value and include the results of the Charity operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP March 2005) For Charity Accounts and the Charities Act 1993 [as amended by Act 2006] The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as small charity.

#### 1.2 **Tangible Fixed Assets for use by the Charity and Depreciation**

All fixed assets costing £250 or more are capitalised at cost. Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	Nil	
Motor Vehicle	25%	Reducing Balance
Fixtures & Fittings	25%	Reducing Balance
Church Equipment	25%	Reducing Balance
Computer Equipment	20%	Reducing Balance

#### 1.3 **Incoming Resources**

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The funders are the members of the church through the collections of offerings during Church services

## **CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**

### **NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY, 2023**

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#### **1.4 Value Added Tax (VAT)**

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant cost in the Statement of Financial Activities.

#### **1.5 Resources Expended**

Resources expended are included in the Statement of Financial Activities on accruals basis. Certain costs have been apportioned between Direct Charitable Expenditure and Management and Administration on bases consistent with the use of those resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### **1.6 Funds Accounting**

Funds held by the Charity are:

**Unrestricted General Fund - General** Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Restricted Funds** - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Charity. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JULY 2023**

<b>2. VOLUNTARY INCOME</b>	<b>Restricted <u>Funds</u> 2023 £</b>	<b>Unrestricted <u>Fund</u> 2023 £</b>	<b>Total <u>Fund</u> 2023 £</b>	<b>Total <u>Fund</u> 2022 £</b>
Members' Collections	-	11,798	11,798	560
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total Voluntary Income</b>	<b>-</b>	<b>11,798</b>	<b>11,798</b>	<b>560</b>
<b>3. INVESTMENT INCOME</b>	<b>Restricted <u>Funds</u> 2023 £</b>	<b>Unrestricted <u>Fund</u> 2023 £</b>	<b>Total <u>Fund</u> 2023 £</b>	<b>Total <u>Fund</u> 2022 £</b>
Rental Income	-	-	-	-
Bank Interest Receivable	-	-	-	-
<b>Total Investment Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED**  
**31ST JULY 2023**

<b>4. GOVERNANCE COSTS</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy & Independent Examiners	-	200	200	180
Legal and Professional Fees	-	-	-	-
	<b>-</b>	<b>200</b>	<b>200</b>	<b>180</b>

<b>5. DIRECT COSTS</b>	<b>Basis of Allocation</b>		<b>Total 2023</b>	<b>Total 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Wages & Salaries	Actual	-	-	-
Pension	Actual	-	-	-
P A Y E & NIC	Actual	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>

<b>6. SUPPORT COSTS</b>	<b>Basis of Allocation</b>		<b>Total 2023</b>	<b>Total 2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Water Rate	Actual	-	-	-
Rent	Actual	1,966	1,966	372
Subscriptions	Actual	-	-	-
Printing, Postage and Stationary	Actual	70	70	-
Telephone & Internet	Actual	-	-	-
Insurance/Licences	Actual	267	267	206
Sundry Expense	Actual	50	50	-
Travel Expenses	Actual	150	150	-
Electricity, Gas	Actual	-	-	-
Consultancy	Actual	200	200	-
Staff Welfare	Actual	-	-	-
Training & Development	Actual	-	-	-
Repairs & Renewals	Actual	-	-	-
General Welfare	Actual	2,013	2,013	100
		<b>-</b>	<b>-</b>	<b>-</b>
		<b>4,716</b>	<b>4,716</b>	<b>678</b>

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JULY 2023**

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	<b>Depreciation</b>	<b>Other Costs</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct & Support Cost	-	10,966	10,966	1,727
Governance	-	300	300	200
	<b>-</b>	<b>11,266</b>	<b>11,266</b>	<b>1,927</b>

**8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Activities</b>	<b>Support</b>	<b>Total</b>	<b>Total</b>
	<b>Undertaken</b>	<b>Cost</b>		
	<b>Directly</b>	<b>Cost</b>		
	<b>[Note-5]</b>	<b>[Note-6]</b>		
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct & Support Cost	-	10,966	10,966	1,727
	<b>-</b>	<b>10,966</b>	<b>10,966</b>	<b>1,727</b>

The average number of staff employed by the Charity during the year was NIL (2022- NIL)

No Trustee has received remuneration in the year.

No expenses have been reimbursed to any of the Trustees.

No Employees whose emoluments exceeded £50,000.

No Trustee received any benefit in kind

**9. DEBTORS**

**Due Within One Year**

Other Debtors

Prepayments

Accrued Income

**Due after more than one year**

Accrued Income

Loan

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH  
(CONTINUED) FOR THE YEAR ENDED 31ST JULY 2023**

**10. TANGIBLE FIXED ASSETS**

	<u>Freehold &amp; Property</u>	<u>Motor Vehicle</u>	<u>Equipmen F &amp; Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
Cost At 1st August 2022	-	-	-	-	-
Additions	-	5,000	-	-	5,000
Disposals	-	-	-	-	-
At 31st July 2023	-	<b>5,000</b>	-	-	<b>5,000</b>
<b><u>DEPRECIATION</u></b>					
At 1st August, 2022	-	-	-	-	-
Charge for the year	-	1,250.00	-	-	1,250.00
Disposal	-	-	-	-	-
At 31st July 2023	-	<b>1,250</b>	-	-	<b>1,250</b>
NET BOOK VALUE AT 31ST JULY 2023	-	<b>3,750</b>	-	-	<b>3,750</b>
NET BOOK VALUE AT 31ST JULY 2022	-	-	-	-	-

The net book value of assets held under finance leases or hire purchase contracts, included above are as follows

	<b>2023</b>	<b>2022</b>
	£	£
Motor Vehicle	-	-
	-	-

**11. CREDITORS**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Amount falling due within one year</b>		
Accrued Expenses	300	200
Bank Overdrafts	-	-
	-	-
	-	-
	-	-
	<b>300</b>	<b>200</b>

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH  
(CONTINUED) FOR THE YEAR ENDED 31ST JULY 2023**

<b>12. CREDITORS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amount falling after more than one year</b>		
Acrued Expenses	-	-
Other Creditors	-	-
	-	-

Creditors include amounts not wholly repayable within 5 years as follows:

Repayable by instalments

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
-	-
-	-

**13. STATEMENT OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>				
General Funds- all funds	7,280	11798	9754	9324
	-	-	-	-
<b>Restricted Funds</b>				
Building Fund	-	-	-	-
<b>Total of Funds</b>	<b>7,280</b>	<b>11798</b>	<b>9754</b>	<b>9324</b>

**SUMMARY OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	7280	11798	-10966	8112
Restricted Funds	-	-	-	-
	-	-	-	-
	<b>7280</b>	<b>11798</b>	<b>-10966</b>	<b>8112</b>

**14. ANALYSIS OF NET ASSETS BETWEEN-FUNDS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	-	3,750	3,750	-
Debtors Due after more than 1 Year	-	-	-	-
Current Assets	-	4,662	4,662	7,280
Creditors Due within one year	-	300	300	200
Creditors Due in more than one year	-	-	-	-
	-	<b>8112</b>	<b>8112</b>	<b>7080</b>

**15. RELATED PARTY TRANSACTIONS**