

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

Registered Charity Number: 1183911

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST JULY 2021**

**ASAMAI CONSULTING LIMITED
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CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

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CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

LEGAL AND ADMINISTATIVE INFORMATION

Trustees: Carl White Evangelist Festus Akintunde
Karina Sc Evangelist Abolaji Omotosho
Notoya Cc Ms Adebola Awodola

Registered Office: African Caribbean Centre
Maidstone Road
Leicester
LE2 0UA

Charity No. 118391

Bankers: Lloyds Bank

Accountants ASAMAI CONSULTING LIMITED
ACCOUNTANTS & BUSINESS ADVISORS
8B BRITON STREET
LEICESTER
LE3 0AA

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH TRUSTEES REPORT

The Trustees have pleasure in submitting their report and accounts for the year ended 31st July 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the statement of Recommended Practice (SORP March 2005), and the applicable law.

Structure, Governance and Management

Constitution

The Charity is constituted under a Trust Deed dated 11 December 2018 and Charity is number 1181113, on the central register of the Charity Commission of England and Wales.

The principal objectives of the Charity is to reach the disadvantaged young women and empowered their lives through robust sustainable long-term support/engagement.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure and Decision Making

The Charity is organised so that the trustees meet regularly to manage its affairs.

Related Party Relationships

There are no related party relationships during the period under review

Development activities and achievements in the year

See the trustee's report attached

Risk Policy

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

Future Developments

See the trustee's report attached

Review of financial Position

The net incoming resources for the year amounted to -£298 (Year 2020 was -£450). All these have been unrestricted reserves and no fund is allotted to restricted projects.

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH TRUSTEES REPORT CONTINUED

Reserve Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the charity should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of significant drop in funding.

Principal Funding

This is provided mainly by the members of the Church the Metropolitan Housing.

Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the surplus or deficit of the charity for that period. of the state of affairs of the charity and In preparing those financial statements, the trustees are requested to:

- i Select suitable accounting policies and then apply them consistently;
- ii Make judgements and estimates that are reasonable and prudent;
- iii State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 [as amended by Act 2006]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and other information

The members of the Board of Trustees who served during the year were:

Evangelist Festus Akintunde

Evangelist Abolaji Omotosho

Ms Adebola Awodola



This report was approved by the Board of Trustees on the 8 June 2022 and signed on its behalf by: Evangelist Festus Akintunde (Chair)

Secretary to the Board Of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

We report on the financial statements of the charity for the year ended 31st July, 2021
which are set out below and notes to the financial statements on pages 7 to 13

Respective Responsibilities of Trustees and Examiners

As the charity's Trustees, you are responsible for the preparation of the accounts;
It is our responsibility to state on the basis of procedures specified in the general
directions given by the charity commissioners under section 43 (7) of the act, whether particular
matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the charity
commissioners. An examination includes review of accounting records kept by the Trustees and a
comparison of accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking
explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and
consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statements

In connection with the examination, no matter has come to our attention:-

- 1) Which give us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 41 of the Act and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the
accounting requirements of the Act have not been met or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the
account to be reached

Mr. Christopher Jarjou, MSc MBA FCCA FFTA FFA
CHIEF EXECUTIVE OFFICER
ASAMAI CONSULTING

Dated : 8th June 2022

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CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY, 2021

		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUND	TOTAL FUND
	NOTES	£	£	2021	2020
				£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	560	-	560	320
Investment income	3	-	-	-	-
Total Incoming Resources		560	-	560	320
		-			
RESOURCES EXPENDED					
Charitable activities	8	-	-	-	-
Governance Costs	4	858	-	858	770
Total Resources Expended	7	858	-	858	770
Net Movement in funds		-298.00	-	-298.00	-450.00
Total Funds Brought Forward		-450.00	-	-450.00	-
Total Funds Carried Forward		-748.00	-	-748.00	-450.00

There were no recognised gains or losses for the period other than those included in the statement of Financial activities

The notes on pages 7 to 13 form part of these accounts.

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
BALANCE SHEET AS AT 31 JULY, 2021

	NOTES	£	2021 £	2020 £
<u>FIXED ASSETS</u>				
Tangible Fixed Assets	10		-	-
<u>CURRENT ASSETS</u>				
Cash at Bank and in Hand		6,602		7,430
Debtor	9	-		-
		<u>6,602</u>		<u>7,430</u>
<u>LESS CREDITORS</u>				
Amounts falling within one year	11	180		150
		-		
NET CURRENT ASSETS			<u>6,422</u>	<u>7,280</u>
<u>LESS CREDITORS</u>				
Less Amounts falling due after more than one year	12		-	-
TOTAL ASSETS			<u><u>6,422</u></u>	<u><u>7,280</u></u>
<u>CHARITY FUNDS</u>				
Restricted Funds	13		-	-
Unrestricted Funds	13		6,422	7,280
			<u>6,422</u>	<u>7,280</u>

Approval by the Board of Trustees on the _____ and signed on its behalf by:

EVANGELIST FESTUS AKINTUNDE (Board of Trustees)

The notes on pages 7 to 13 form part of these accounts.

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY, 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, with the exception of investment which are included at market value and include the results of the Charity operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP March 2005) For Charity Accounts and the Charities Act 1993 [as amended by Act 2006] The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation

All fixed assets costing £250 or more are capitalised at cost. Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	Nil	
Motor Vehicle	25%	Reducing Balance
Fixtures & Fittings	25%	Reducing Balance
Church Equipment	25%	Reducing Balance
Computer Equipment	20%	Reducing Balance

1.3 Incoming Resources

The funders are the members of the church through the collections of offerings during Church services

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY, 2021

1.4 Value Added Tax (VAT)

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant cost in the Statement of Financial Activities.

1.5 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis. Certain costs have been apportioned between Direct Charitable Expenditure and Management and Administration on bases consistent with the use of those resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Funds Accounting

Funds held by the Charity are:

Unrestricted General Fund - General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Charity. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JULY 2021

2. VOLUNTARY INCOME	Restricted Funds 2021 £	Unrestricted Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Members' Collections	-	560	560	320
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total Voluntary Income	-	560	560	320
3. INVESTMENT INCOME	Restricted Funds 2021 £	Unrestricted Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
Rental Income	-	-	-	-
Bank Interest Receivable	-	-	-	-
Total Investment Income	-	-	-	-

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED
31ST JULY 2021

4. GOVERNANCE COSTS	Restricted Funds	Unrestricted Fund	Total Fund	Total Fund
	2021	2021	2021	2020
	£	£	£	£
Accountancy & Independent Examiners	-	180	180	150
Legal and Professional Fees	-	-	-	-
	-	180	180	150

5. DIRECT COSTS	Basis of Allocation		Total 2021	Total 2020
		£	£	£
Wages & Salaries	Actual	-	-	-
Pension	Actual	-	-	-
P A Y E & NIC	Actual	-	-	-
		-	-	-

6. SUPPORT COSTS	Basis of Allocation		Total 2021	Total 2020
		£	£	£
Water Rate	Actual	-	-	-
Rent	Actual	372	372	770
Subscriptions	Actual	-	-	-
Printing, Postage and Stationary	Actual	-	-	-
Telephone & Internet	Actual	-	-	-
Insurance/Licences	Actual	206	206	-
Sundry Expense	Actual	-	-	-
Travel Expenses	Actual	-	-	-
Electricity, Gas	Actual	-	-	-
Consultancy	Actual	-	-	-
Staff Welfare	Actual	-	-	-
Training & Development	Actual	-	-	-
Repairs & Renewals	Actual	-	-	-
General Welfare	Actual	100	100	-
		-	-	-
		678	678	770

CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST JULY 2021

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE				
	Depreciation	Other Costs	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Direct & Support Cost	-	678	678	770
Governance	-	180	180	-
	-	858	858	770

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities			
	Undertaken	Support	Total	Total
	Directly	Cost		
	[Note-5]	[Note-6]		
	2021	2021	2021	2020
	£	£	£	£
Direct & Support Cost	-	678	678	770
	-	678	678	770

The average number of staff employed by the Charity during the year was NIL (2020- NIL)

No Trustee has received remuneration in the year.

No expenses have been reimbursed to any of the Trustees.

No Employees whose emoluments exceeded £50,000.

No Trustee received any benefit in kind

9. DEBTORS

Due Within One Year

Other Debtors

Prepayments

Accrued Income

Due after more than one year

Accrued Income

Loan

	2021	2020
	£	£
Other Debtors	-	-
Prepayments	-	-
Accrued Income	-	-
	-	-
Due after more than one year		
Accrued Income	-	-
Loan	-	-
	-	-

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
(CONTINUED) FOR THE YEAR ENDED 31ST JULY 2021**

10. TANGIBLE FIXED ASSETS

	<u>Freehold & Property</u>	<u>Motor Vehicle</u>	<u>Equipmen F & Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
Cost At 1st August 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st July 2021	-	-	-	-	-
DEPRECIATION					
At 1st August, 2020	-	-	-	-	-
Charge for the year	-	-	-	-	-
Disposal	-	-	-	-	-
At 31st July 2021	-	-	-	-	-
NET BOOK VALUE AT 31ST JULY 2021	-	-	-	-	-
NET BOOK VALUE AT 31ST JULY 2020	-	-	-	-	-

The net book value of assets held under finance leases or hire purchase contracts, included above are as follows

	2021	2020
	£	£
Motor Vehicle	-	-

11. CREDITORS

	2021	2020
	£	£
Amount falling due within one year		
Accrued Expenses	180	-
Bank Overdrafts	-	-
	-	-
	-	-
	-	-
	180	-

**CELESTIAL CHURCH OF CHRIST EVERLASTING GLORY OF GOD PARISH
(CONTINUED) FOR THE YEAR ENDED 31ST JULY 2021**

12. CREDITORS	2021	2020
	£	£
Amount falling after more than one year		
Accrued Expenses	-	-
Other Creditors	-	-
	-	-

Creditors included within 5 years	2021	2020
	£	£
Repayable by	-	-
	-	-

13. STATEMENT OF Financial Resources Carried Forward

	£	£	£	£
Unrestricted Income				
General Funds	-450	560	858	-748
	-	-	-	-
Restricted Funds				
Building Fund	-	-	-	-
Total of Funds	-450	560	858	-748

SUMMARY OF Financial Resources Carried Forward

	£	£	£	£
General Funds	-450	560	858	-748
Restricted Funds	-	-	-	-
	-	-	-	-
	-450	560	858	-748

14. ANALYSIS OF Financial Resources	Restrict Funds	Unrestrict Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Debtors Due and Receivable	-	-	-	-
Current Assets	-	6,602	6,602	7,430
Creditors Due	-	180	180	150
Creditors Due	-	-	-	-
	-	6422	6422	7280

15. RELATED PARTY TRANSACTIONS